

Global HV Power Cable Market Growth 2025-2031

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Abstracts

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The global HV Power Cable market size is predicted to grow from US\$ 8156 million in 2025 to US\$ 10600 million in 2031; it is expected to grow at a CAGR of 4.5% from 2025 to 2031.

High Voltage (HV) Power Cable, also known as high-tension cable or high-voltage cable, is an electrical cable designed and manufactured to transmit electric power at high voltages. These cables are typically used in a wide range of applications where the transmission of electrical energy over long distances, interconnections within power grids, or in industrial installations requires the use of high voltage to minimize energy loss and improve efficiency.

Renewable Energy Projects: The continued expansion of renewable energy projects, such as wind farms and solar installations, drove demand for HV power cables to transmit electrical energy from remote generation sites to urban centers.

Grid Modernization: Aging power infrastructure in many regions, especially in developed countries, led to investments in grid modernization. This involved the replacement and upgrading of power cables to enhance grid reliability and efficiency.

Underground Cabling: The trend of underground cabling for HV power transmission continued, driven by the benefits of reduced visual impact, improved environmental aesthetics, and enhanced reliability compared to overhead lines.

HVDC (High-Voltage Direct Current) Transmission: HVDC transmission is gaining popularity for long-distance power transmission and interconnecting power grids. HVDC cables are used for this purpose, and the adoption of HVDC systems increased.

Submarine Power Cables: The growth of offshore wind farms and the need to transmit power from these facilities to the mainland have driven the demand for submarine power cables, which are a specialized type of HV power cable.

LP Information, Inc. (LPI) ' newest research report, the "HV Power Cable Industry Forecast" looks at past sales and reviews total world HV Power Cable sales in 2024, providing a comprehensive analysis by region and market sector of projected HV Power Cable sales for 2025 through 2031. With HV Power Cable sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world HV Power Cable industry.

This Insight Report provides a comprehensive analysis of the global HV Power Cable landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on HV Power Cable portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global HV Power Cable market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for HV Power Cable and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global HV Power Cable.

This report presents a comprehensive overview, market shares, and growth opportunities of HV Power Cable market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

AC Power Cable

DC Power Cable

Segmentation by Application:

Utility

Industrial

Renewable Energy

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Prysmian

Nexans

LS Cable & System

Far East Cable

Shangshang Cable

Baosheng Cable

Southwire

Jiangnan Cable

Sumitomo Electric

NKT Cables

TF Kable

Hanhe Cable

Furukawa Electric

Okonite

Condumex

Riyadh Cables

Elsowedy Electric

Key Questions Addressed in this Report

What is the 10-year outlook for the global HV Power Cable market?

What factors are driving HV Power Cable market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do HV Power Cable market opportunities vary by end market size?

How does HV Power Cable break out by Type, by Application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global HV Power Cable Annual Sales 2020-2031
 - 2.1.2 World Current & Future Analysis for HV Power Cable by Geographic Region, 2020, 2024 & 2031
 - 2.1.3 World Current & Future Analysis for HV Power Cable by Country/Region, 2020, 2024 & 2031
- 2.2 HV Power Cable Segment by Type
 - 2.2.1 AC Power Cable
 - 2.2.2 DC Power Cable
- 2.3 HV Power Cable Sales by Type
 - 2.3.1 Global HV Power Cable Sales Market Share by Type (2020-2025)
 - 2.3.2 Global HV Power Cable Revenue and Market Share by Type (2020-2025)
 - 2.3.3 Global HV Power Cable Sale Price by Type (2020-2025)
- 2.4 HV Power Cable Segment by Application
 - 2.4.1 Utility
 - 2.4.2 Industrial
 - 2.4.3 Renewable Energy
- 2.5 HV Power Cable Sales by Application
 - 2.5.1 Global HV Power Cable Sale Market Share by Application (2020-2025)
 - 2.5.2 Global HV Power Cable Revenue and Market Share by Application (2020-2025)
 - 2.5.3 Global HV Power Cable Sale Price by Application (2020-2025)

3 GLOBAL BY COMPANY

- 3.1 Global HV Power Cable Breakdown Data by Company
 - 3.1.1 Global HV Power Cable Annual Sales by Company (2020-2025)
 - 3.1.2 Global HV Power Cable Sales Market Share by Company (2020-2025)
- 3.2 Global HV Power Cable Annual Revenue by Company (2020-2025)
 - 3.2.1 Global HV Power Cable Revenue by Company (2020-2025)
 - 3.2.2 Global HV Power Cable Revenue Market Share by Company (2020-2025)
- 3.3 Global HV Power Cable Sale Price by Company
- 3.4 Key Manufacturers HV Power Cable Producing Area Distribution, Sales Area, Product Type
 - 3.4.1 Key Manufacturers HV Power Cable Product Location Distribution
 - 3.4.2 Players HV Power Cable Products Offered
- 3.5 Market Concentration Rate Analysis
 - 3.5.1 Competition Landscape Analysis
 - 3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2023-2025)
- 3.6 New Products and Potential Entrants
- 3.7 Market M&A Activity & Strategy

4 WORLD HISTORIC REVIEW FOR HV POWER CABLE BY GEOGRAPHIC REGION

- 4.1 World Historic HV Power Cable Market Size by Geographic Region (2020-2025)
 - 4.1.1 Global HV Power Cable Annual Sales by Geographic Region (2020-2025)
 - 4.1.2 Global HV Power Cable Annual Revenue by Geographic Region (2020-2025)
- 4.2 World Historic HV Power Cable Market Size by Country/Region (2020-2025)
 - 4.2.1 Global HV Power Cable Annual Sales by Country/Region (2020-2025)
 - 4.2.2 Global HV Power Cable Annual Revenue by Country/Region (2020-2025)
- 4.3 Americas HV Power Cable Sales Growth
- 4.4 APAC HV Power Cable Sales Growth
- 4.5 Europe HV Power Cable Sales Growth
- 4.6 Middle East & Africa HV Power Cable Sales Growth

5 AMERICAS

- 5.1 Americas HV Power Cable Sales by Country
 - 5.1.1 Americas HV Power Cable Sales by Country (2020-2025)
 - 5.1.2 Americas HV Power Cable Revenue by Country (2020-2025)
- 5.2 Americas HV Power Cable Sales by Type (2020-2025)
- 5.3 Americas HV Power Cable Sales by Application (2020-2025)
- 5.4 United States
- 5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC HV Power Cable Sales by Region

6.1.1 APAC HV Power Cable Sales by Region (2020-2025)

6.1.2 APAC HV Power Cable Revenue by Region (2020-2025)

6.2 APAC HV Power Cable Sales by Type (2020-2025)

6.3 APAC HV Power Cable Sales by Application (2020-2025)

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe HV Power Cable by Country

7.1.1 Europe HV Power Cable Sales by Country (2020-2025)

7.1.2 Europe HV Power Cable Revenue by Country (2020-2025)

7.2 Europe HV Power Cable Sales by Type (2020-2025)

7.3 Europe HV Power Cable Sales by Application (2020-2025)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa HV Power Cable by Country

8.1.1 Middle East & Africa HV Power Cable Sales by Country (2020-2025)

8.1.2 Middle East & Africa HV Power Cable Revenue by Country (2020-2025)

8.2 Middle East & Africa HV Power Cable Sales by Type (2020-2025)

8.3 Middle East & Africa HV Power Cable Sales by Application (2020-2025)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of HV Power Cable

10.3 Manufacturing Process Analysis of HV Power Cable

10.4 Industry Chain Structure of HV Power Cable

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 HV Power Cable Distributors

11.3 HV Power Cable Customer

12 WORLD FORECAST REVIEW FOR HV POWER CABLE BY GEOGRAPHIC REGION

12.1 Global HV Power Cable Market Size Forecast by Region

12.1.1 Global HV Power Cable Forecast by Region (2026-2031)

12.1.2 Global HV Power Cable Annual Revenue Forecast by Region (2026-2031)

12.2 Americas Forecast by Country (2026-2031)

12.3 APAC Forecast by Region (2026-2031)

12.4 Europe Forecast by Country (2026-2031)

12.5 Middle East & Africa Forecast by Country (2026-2031)

12.6 Global HV Power Cable Forecast by Type (2026-2031)

12.7 Global HV Power Cable Forecast by Application (2026-2031)

13 KEY PLAYERS ANALYSIS

13.1 Prysmian

13.1.1 Prysmian Company Information

13.1.2 Prysmian HV Power Cable Product Portfolios and Specifications

13.1.3 Prysmian HV Power Cable Sales, Revenue, Price and Gross Margin

(2020-2025)

13.1.4 Prysmian Main Business Overview

13.1.5 Prysmian Latest Developments

13.2 Nexans

13.2.1 Nexans Company Information

13.2.2 Nexans HV Power Cable Product Portfolios and Specifications

13.2.3 Nexans HV Power Cable Sales, Revenue, Price and Gross Margin (2020-2025)

13.2.4 Nexans Main Business Overview

13.2.5 Nexans Latest Developments

13.3 LS Cable & System

13.3.1 LS Cable & System Company Information

13.3.2 LS Cable & System HV Power Cable Product Portfolios and Specifications

13.3.3 LS Cable & System HV Power Cable Sales, Revenue, Price and Gross Margin

(2020-2025)

13.3.4 LS Cable & System Main Business Overview

13.3.5 LS Cable & System Latest Developments

13.4 Far East Cable

13.4.1 Far East Cable Company Information

13.4.2 Far East Cable HV Power Cable Product Portfolios and Specifications

13.4.3 Far East Cable HV Power Cable Sales, Revenue, Price and Gross Margin

(2020-2025)

13.4.4 Far East Cable Main Business Overview

13.4.5 Far East Cable Latest Developments

13.5 Shangshang Cable

13.5.1 Shangshang Cable Company Information

13.5.2 Shangshang Cable HV Power Cable Product Portfolios and Specifications

13.5.3 Shangshang Cable HV Power Cable Sales, Revenue, Price and Gross Margin

(2020-2025)

13.5.4 Shangshang Cable Main Business Overview

13.5.5 Shangshang Cable Latest Developments

13.6 Baosheng Cable

13.6.1 Baosheng Cable Company Information

13.6.2 Baosheng Cable HV Power Cable Product Portfolios and Specifications

13.6.3 Baosheng Cable HV Power Cable Sales, Revenue, Price and Gross Margin (2020-2025)

13.6.4 Baosheng Cable Main Business Overview

13.6.5 Baosheng Cable Latest Developments

13.7 Southwire

13.7.1 Southwire Company Information

13.7.2 Southwire HV Power Cable Product Portfolios and Specifications

13.7.3 Southwire HV Power Cable Sales, Revenue, Price and Gross Margin (2020-2025)

13.7.4 Southwire Main Business Overview

13.7.5 Southwire Latest Developments

13.8 Jiangnan Cable

13.8.1 Jiangnan Cable Company Information

13.8.2 Jiangnan Cable HV Power Cable Product Portfolios and Specifications

13.8.3 Jiangnan Cable HV Power Cable Sales, Revenue, Price and Gross Margin (2020-2025)

13.8.4 Jiangnan Cable Main Business Overview

13.8.5 Jiangnan Cable Latest Developments

13.9 Sumitomo Electric

13.9.1 Sumitomo Electric Company Information

13.9.2 Sumitomo Electric HV Power Cable Product Portfolios and Specifications

13.9.3 Sumitomo Electric HV Power Cable Sales, Revenue, Price and Gross Margin (2020-2025)

13.9.4 Sumitomo Electric Main Business Overview

13.9.5 Sumitomo Electric Latest Developments

13.10 NKT Cables

13.10.1 NKT Cables Company Information

13.10.2 NKT Cables HV Power Cable Product Portfolios and Specifications

13.10.3 NKT Cables HV Power Cable Sales, Revenue, Price and Gross Margin (2020-2025)

13.10.4 NKT Cables Main Business Overview

13.10.5 NKT Cables Latest Developments

13.11 TF Kable

13.11.1 TF Kable Company Information

13.11.2 TF Kable HV Power Cable Product Portfolios and Specifications

13.11.3 TF Kable HV Power Cable Sales, Revenue, Price and Gross Margin (2020-2025)

13.11.4 TF Kable Main Business Overview

13.11.5 TF Kable Latest Developments

13.12 Hanhe Cable

13.12.1 Hanhe Cable Company Information

13.12.2 Hanhe Cable HV Power Cable Product Portfolios and Specifications

13.12.3 Hanhe Cable HV Power Cable Sales, Revenue, Price and Gross Margin
(2020-2025)

13.12.4 Hanhe Cable Main Business Overview

13.12.5 Hanhe Cable Latest Developments

13.13 Furukawa Electric

13.13.1 Furukawa Electric Company Information

13.13.2 Furukawa Electric HV Power Cable Product Portfolios and Specifications

13.13.3 Furukawa Electric HV Power Cable Sales, Revenue, Price and Gross Margin
(2020-2025)

13.13.4 Furukawa Electric Main Business Overview

13.13.5 Furukawa Electric Latest Developments

13.14 Okonite

13.14.1 Okonite Company Information

13.14.2 Okonite HV Power Cable Product Portfolios and Specifications

13.14.3 Okonite HV Power Cable Sales, Revenue, Price and Gross Margin
(2020-2025)

13.14.4 Okonite Main Business Overview

13.14.5 Okonite Latest Developments

13.15 Condumex

13.15.1 Condumex Company Information

13.15.2 Condumex HV Power Cable Product Portfolios and Specifications

13.15.3 Condumex HV Power Cable Sales, Revenue, Price and Gross Margin
(2020-2025)

13.15.4 Condumex Main Business Overview

13.15.5 Condumex Latest Developments

13.16 Riyadh Cables

13.16.1 Riyadh Cables Company Information

13.16.2 Riyadh Cables HV Power Cable Product Portfolios and Specifications

13.16.3 Riyadh Cables HV Power Cable Sales, Revenue, Price and Gross Margin
(2020-2025)

13.16.4 Riyadh Cables Main Business Overview

13.16.5 Riyadh Cables Latest Developments

13.17 Elsewedy Electric

13.17.1 Elsewedy Electric Company Information

13.17.2 Elsewedy Electric HV Power Cable Product Portfolios and Specifications

13.17.3 Elsewedy Electric HV Power Cable Sales, Revenue, Price and Gross Margin

(2020-2025)

13.17.4 Elsewedy Electric Main Business Overview

13.17.5 Elsewedy Electric Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

LIST OF TABLES

Table 1. HV Power Cable Annual Sales CAGR by Geographic Region (2020, 2024 & 2031) & (\$ millions)

Table 2. HV Power Cable Annual Sales CAGR by Country/Region (2020, 2024 & 2031) & (\$ millions)

Table 3. Major Players of AC Power Cable

Table 4. Major Players of DC Power Cable

Table 5. Global HV Power Cable Sales byType (2020-2025) & (M Meters)

Table 6. Global HV Power Cable Sales Market Share byType (2020-2025)

Table 7. Global HV Power Cable Revenue byType (2020-2025) & (\$ million)

Table 8. Global HV Power Cable Revenue Market Share byType (2020-2025)

Table 9. Global HV Power Cable Sale Price byType (2020-2025) & (US\$/K Meters)

Table 10. Global HV Power Cable Sale by Application (2020-2025) & (M Meters)

Table 11. Global HV Power Cable Sale Market Share by Application (2020-2025)

Table 12. Global HV Power Cable Revenue by Application (2020-2025) & (\$ million)

Table 13. Global HV Power Cable Revenue Market Share by Application (2020-2025)

Table 14. Global HV Power Cable Sale Price by Application (2020-2025) & (US\$/K Meters)

Table 15. Global HV Power Cable Sales by Company (2020-2025) & (M Meters)

Table 16. Global HV Power Cable Sales Market Share by Company (2020-2025)

Table 17. Global HV Power Cable Revenue by Company (2020-2025) & (\$ millions)

Table 18. Global HV Power Cable Revenue Market Share by Company (2020-2025)

Table 19. Global HV Power Cable Sale Price by Company (2020-2025) & (US\$/K Meters)

Table 20. Key Manufacturers HV Power Cable Producing Area Distribution and Sales Area

Table 21. Players HV Power Cable Products Offered

Table 22. HV Power Cable Concentration Ratio (CR3, CR5 and CR10) & (2023-2025)

Table 23. New Products and Potential Entrants

Table 24. Market M&A Activity & Strategy

Table 25. Global HV Power Cable Sales by Geographic Region (2020-2025) & (M

Meters)

Table 26. Global HV Power Cable Sales Market Share Geographic Region (2020-2025)

Table 27. Global HV Power Cable Revenue by Geographic Region (2020-2025) & (\$ millions)

Table 28. Global HV Power Cable Revenue Market Share by Geographic Region (2020-2025)

Table 29. Global HV Power Cable Sales by Country/Region (2020-2025) & (M Meters)

Table 30. Global HV Power Cable Sales Market Share by Country/Region (2020-2025)

Table 31. Global HV Power Cable Revenue by Country/Region (2020-2025) & (\$ millions)

Table 32. Global HV Power Cable Revenue Market Share by Country/Region (2020-2025)

Table 33. Americas HV Power Cable Sales by Country (2020-2025) & (M Meters)

Table 34. Americas HV Power Cable Sales Market Share by Country (2020-2025)

Table 35. Americas HV Power Cable Revenue by Country (2020-2025) & (\$ millions)

Table 36. Americas HV Power Cable Sales byType (2020-2025) & (M Meters)

Table 37. Americas HV Power Cable Sales by Application (2020-2025) & (M Meters)

Table 38. APAC HV Power Cable Sales by Region (2020-2025) & (M Meters)

Table 39. APAC HV Power Cable Sales Market Share by Region (2020-2025)

Table 40. APAC HV Power Cable Revenue by Region (2020-2025) & (\$ millions)

Table 41. APAC HV Power Cable Sales byType (2020-2025) & (M Meters)

Table 42. APAC HV Power Cable Sales by Application (2020-2025) & (M Meters)

Table 43. Europe HV Power Cable Sales by Country (2020-2025) & (M Meters)

Table 44. Europe HV Power Cable Revenue by Country (2020-2025) & (\$ millions)

Table 45. Europe HV Power Cable Sales byType (2020-2025) & (M Meters)

Table 46. Europe HV Power Cable Sales by Application (2020-2025) & (M Meters)

Table 47. Middle East & Africa HV Power Cable Sales by Country (2020-2025) & (M Meters)

Table 48. Middle East & Africa HV Power Cable Revenue Market Share by Country (2020-2025)

Table 49. Middle East & Africa HV Power Cable Sales byType (2020-2025) & (M Meters)

Table 50. Middle East & Africa HV Power Cable Sales by Application (2020-2025) & (M Meters)

Table 51. Key Market Drivers & Growth Opportunities of HV Power Cable

Table 52. Key Market Challenges & Risks of HV Power Cable

Table 53. Key IndustryTrends of HV Power Cable

Table 54. HV Power Cable Raw Material

Table 55. Key Suppliers of Raw Materials

Table 56. HV Power Cable Distributors List
Table 57. HV Power Cable Customer List
Table 58. Global HV Power Cable SalesForecast by Region (2026-2031) & (M Meters)
Table 59. Global HV Power Cable RevenueForecast by Region (2026-2031) & (\$ millions)
Table 60. Americas HV Power Cable SalesForecast by Country (2026-2031) & (M Meters)
Table 61. Americas HV Power Cable Annual RevenueForecast by Country (2026-2031) & (\$ millions)
Table 62. APAC HV Power Cable SalesForecast by Region (2026-2031) & (M Meters)
Table 63. APAC HV Power Cable Annual RevenueForecast by Region (2026-2031) & (\$ millions)
Table 64. Europe HV Power Cable SalesForecast by Country (2026-2031) & (M Meters)
Table 65. Europe HV Power Cable RevenueForecast by Country (2026-2031) & (\$ millions)
Table 66. Middle East & Africa HV Power Cable SalesForecast by Country (2026-2031) & (M Meters)
Table 67. Middle East & Africa HV Power Cable RevenueForecast by Country (2026-2031) & (\$ millions)
Table 68. Global HV Power Cable SalesForecast byType (2026-2031) & (M Meters)
Table 69. Global HV Power Cable RevenueForecast byType (2026-2031) & (\$ millions)
Table 70. Global HV Power Cable SalesForecast by Application (2026-2031) & (M Meters)
Table 71. Global HV Power Cable RevenueForecast by Application (2026-2031) & (\$ millions)
Table 72. Prysmian Basic Information, HV Power Cable Manufacturing Base, Sales Area and Its Competitors
Table 73. Prysmian HV Power Cable Product Portfolios and Specifications
Table 74. Prysmian HV Power Cable Sales (M Meters), Revenue (\$ Million), Price (US\$/K Meters) and Gross Margin (2020-2025)
Table 75. Prysmian Main Business
Table 76. Prysmian Latest Developments
Table 77. Nexans Basic Information, HV Power Cable Manufacturing Base, Sales Area and Its Competitors
Table 78. Nexans HV Power Cable Product Portfolios and Specifications
Table 79. Nexans HV Power Cable Sales (M Meters), Revenue (\$ Million), Price (US\$/K Meters) and Gross Margin (2020-2025)
Table 80. Nexans Main Business
Table 81. Nexans Latest Developments

Table 82. LS Cable & System Basic Information, HV Power Cable Manufacturing Base, Sales Area and Its Competitors

Table 83. LS Cable & System HV Power Cable Product Portfolios and Specifications

Table 84. LS Cable & System HV Power Cable Sales (M Meters), Revenue (\$ Million), Price (US\$/K Meters) and Gross Margin (2020-2025)

Table 85. LS Cable & System Main Business

Table 86. LS Cable & System Latest Developments

Table 87. Far East Cable Basic Information, HV Power Cable Manufacturing Base, Sales Area and Its Competitors

Table 88. Far East Cable HV Power Cable Product Portfolios and Specifications

Table 89. Far East Cable HV Power Cable Sales (M Meters), Revenue (\$ Million), Price (US\$/K Meters) and Gross Margin (2020-2025)

Table 90. Far East Cable Main Business

Table 91. Far East Cable Latest Developments

Table 92. Shangshang Cable Basic Information, HV Power Cable Manufacturing Base, Sales Area and Its Competitors

Table 93. Shangshang Cable HV Power Cable Product Portfolios and Specifications

Table 94. Shangshang Cable HV Power Cable Sales (M Meters), Revenue (\$ Million), Price (US\$/K Meters) and Gross Margin (2020-2025)

Table 95. Shangshang Cable Main Business

Table 96. Shangshang Cable Latest Developments

Table 97. Baosheng Cable Basic Information, HV Power Cable Manufacturing Base, Sales Area and Its Competitors

Table 98. Baosheng Cable HV Power Cable Product Portfolios and Specifications

Table 99. Baosheng Cable HV Power Cable Sales (M Meters), Revenue (\$ Million), Price (US\$/K Meters) and Gross Margin (2020-2025)

Table 100. Baosheng Cable Main Business

Table 101. Baosheng Cable Latest Developments

Table 102. Southwire Basic Information, HV Power Cable Manufacturing Base, Sales Area and Its Competitors

Table 103. Southwire HV Power Cable Product Portfolios and Specifications

Table 104. Southwire HV Power Cable Sales (M Meters), Revenue (\$ Million), Price (US\$/K Meters) and Gross Margin (2020-2025)

Table 105. Southwire Main Business

Table 106. Southwire Latest Developments

Table 107. Jiangnan Cable Basic Information, HV Power Cable Manufacturing Base, Sales Area and Its Competitors

Table 108. Jiangnan Cable HV Power Cable Product Portfolios and Specifications

Table 109. Jiangnan Cable HV Power Cable Sales (M Meters), Revenue (\$ Million),

Price (US\$/K Meters) and Gross Margin (2020-2025)

Table 110. Jiangnan Cable Main Business

Table 111. Jiangnan Cable Latest Developments

Table 112. Sumitomo Electric Basic Information, HV Power Cable Manufacturing Base, Sales Area and Its Competitors

Table 113. Sumitomo Electric HV Power Cable Product Portfolios and Specifications

Table 114. Sumitomo Electric HV Power Cable Sales (M Meters), Revenue (\$ Million), Price (US\$/K Meters) and Gross Margin (2020-2025)

Table 115. Sumitomo Electric Main Business

Table 116. Sumitomo Electric Latest Developments

Table 117. NKT Cables Basic Information, HV Power Cable Manufacturing Base, Sales Area and Its Competitors

Table 118. NKT Cables HV Power Cable Product Portfolios and Specifications

Table 119. NKT Cables HV Power Cable Sales (M Meters), Revenue (\$ Million), Price (US\$/K Meters) and Gross Margin (2020-2025)

Table 120. NKT Cables Main Business

Table 121. NKT Cables Latest Developments

Table 122. TF Kable Basic Information, HV Power Cable Manufacturing Base, Sales Area and Its Competitors

Table 123. TF Kable HV Power Cable Product Portfolios and Specifications

Table 124. TF Kable HV Power Cable Sales (M Meters), Revenue (\$ Million), Price (US\$/K Meters) and Gross Margin (2020-2025)

Table 125. TF Kable Main Business

Table 126. TF Kable Latest Developments

Table 127. Hanhe Cable Basic Information, HV Power Cable Manufacturing Base, Sales Area and Its Competitors

Table 128. Hanhe Cable HV Power Cable Product Portfolios and Specifications

Table 129. Hanhe Cable HV Power Cable Sales (M Meters), Revenue (\$ Million), Price (US\$/K Meters) and Gross Margin (2020-2025)

Table 130. Hanhe Cable Main Business

Table 131. Hanhe Cable Latest Developments

Table 132. Furukawa Electric Basic Information, HV Power Cable Manufacturing Base, Sales Area and Its Competitors

Table 133. Furukawa Electric HV Power Cable Product Portfolios and Specifications

Table 134. Furukawa Electric HV Power Cable Sales (M Meters), Revenue (\$ Million), Price (US\$/K Meters) and Gross Margin (2020-2025)

Table 135. Furukawa Electric Main Business

Table 136. Furukawa Electric Latest Developments

Table 137. Okonite Basic Information, HV Power Cable Manufacturing Base, Sales

Area and Its Competitors

Table 138. Okonite HV Power Cable Product Portfolios and Specifications

Table 139. Okonite HV Power Cable Sales (M Meters), Revenue (\$ Million), Price (US\$/K Meters) and Gross Margin (2020-2025)

Table 140. Okonite Main Business

Table 141. Okonite Latest Developments

Table 142. Condumex Basic Information, HV Power Cable Manufacturing Base, Sales Area and Its Competitors

Table 143. Condumex HV Power Cable Product Portfolios and Specifications

Table 144. Condumex HV Power Cable Sales (M Meters), Revenue (\$ Million), Price (US\$/K Meters) and Gross Margin (2020-2025)

Table 145. Condumex Main Business

Table 146. Condumex Latest Developments

Table 147. Riyadh Cables Basic Information, HV Power Cable Manufacturing Base, Sales Area and Its Competitors

Table 148. Riyadh Cables HV Power Cable Product Portfolios and Specifications

Table 149. Riyadh Cables HV Power Cable Sales (M Meters), Revenue (\$ Million), Price (US\$/K Meters) and Gross Margin (2020-2025)

Table 150. Riyadh Cables Main Business

Table 151. Riyadh Cables Latest Developments

Table 152. Elsewedy Electric Basic Information, HV Power Cable Manufacturing Base, Sales Area and Its Competitors

Table 153. Elsewedy Electric HV Power Cable Product Portfolios and Specifications

Table 154. Elsewedy Electric HV Power Cable Sales (M Meters), Revenue (\$ Million), Price (US\$/K Meters) and Gross Margin (2020-2025)

Table 155. Elsewedy Electric Main Business

Table 156. Elsewedy Electric Latest Developments

LIST OFFIGURES

Figure 1. Picture of HV Power Cable

Figure 2. HV Power Cable Report Years Considered

Figure 3. Research Objectives

Figure 4. Research Methodology

Figure 5. Research Process and Data Source

Figure 6. Global HV Power Cable Sales Growth Rate 2020-2031 (M Meters)

Figure 7. Global HV Power Cable Revenue Growth Rate 2020-2031 (\$ millions)

Figure 8. HV Power Cable Sales by Geographic Region (2020, 2024 & 2031) & (\$ millions)

Figure 9. HV Power Cable Sales Market Share by Country/Region (2024)

Figure 10. HV Power Cable Sales Market Share by Country/Region (2020, 2024 & 2031)

Figure 11. Product Picture of AC Power Cable

Figure 12. Product Picture of DC Power Cable

Figure 13. Global HV Power Cable Sales Market Share byType in 2025

Figure 14. Global HV Power Cable Revenue Market Share byType (2020-2025)

Figure 15. HV Power Cable Consumed in Utility

Figure 16. Global HV Power Cable Market: Utility (2020-2025) & (M Meters)

Figure 17. HV Power Cable Consumed in Industrial

Figure 18. Global HV Power Cable Market: Industrial (2020-2025) & (M Meters)

Figure 19. HV Power Cable Consumed in Renewable Energy

Figure 20. Global HV Power Cable Market: Renewable Energy (2020-2025) & (M Meters)

Figure 21. Global HV Power Cable Sale Market Share by Application (2024)

Figure 22. Global HV Power Cable Revenue Market Share by Application in 2025

Figure 23. HV Power Cable Sales by Company in 2025 (M Meters)

Figure 24. Global HV Power Cable Sales Market Share by Company in 2025

Figure 25. HV Power Cable Revenue by Company in 2025 (\$ millions)

Figure 26. Global HV Power Cable Revenue Market Share by Company in 2025

Figure 27. Global HV Power Cable Sales Market Share by Geographic Region (2020-2025)

Figure 28. Global HV Power Cable Revenue Market Share by Geographic Region in 2025

Figure 29. Americas HV Power Cable Sales 2020-2025 (M Meters)

Figure 30. Americas HV Power Cable Revenue 2020-2025 (\$ millions)

Figure 31. APAC HV Power Cable Sales 2020-2025 (M Meters)

Figure 32. APAC HV Power Cable Revenue 2020-2025 (\$ millions)

Figure 33. Europe HV Power Cable Sales 2020-2025 (M Meters)

Figure 34. Europe HV Power Cable Revenue 2020-2025 (\$ millions)

Figure 35. Middle East & Africa HV Power Cable Sales 2020-2025 (M Meters)

Figure 36. Middle East & Africa HV Power Cable Revenue 2020-2025 (\$ millions)

Figure 37. Americas HV Power Cable Sales Market Share by Country in 2025

Figure 38. Americas HV Power Cable Revenue Market Share by Country (2020-2025)

Figure 39. Americas HV Power Cable Sales Market Share byType (2020-2025)

Figure 40. Americas HV Power Cable Sales Market Share by Application (2020-2025)

Figure 41. United States HV Power Cable Revenue Growth 2020-2025 (\$ millions)

- Figure 42. Canada HV Power Cable Revenue Growth 2020-2025 (\$ millions)
- Figure 43. Mexico HV Power Cable Revenue Growth 2020-2025 (\$ millions)
- Figure 44. Brazil HV Power Cable Revenue Growth 2020-2025 (\$ millions)
- Figure 45. APAC HV Power Cable Sales Market Share by Region in 2025
- Figure 46. APAC HV Power Cable Revenue Market Share by Region (2020-2025)
- Figure 47. APAC HV Power Cable Sales Market Share byType (2020-2025)
- Figure 48. APAC HV Power Cable Sales Market Share by Application (2020-2025)
- Figure 49. China HV Power Cable Revenue Growth 2020-2025 (\$ millions)
- Figure 50. Japan HV Power Cable Revenue Growth 2020-2025 (\$ millions)
- Figure 51. South Korea HV Power Cable Revenue Growth 2020-2025 (\$ millions)
- Figure 52. Southeast Asia HV Power Cable Revenue Growth 2020-2025 (\$ millions)
- Figure 53. India HV Power Cable Revenue Growth 2020-2025 (\$ millions)
- Figure 54. Australia HV Power Cable Revenue Growth 2020-2025 (\$ millions)
- Figure 55. ChinaTaiwan HV Power Cable Revenue Growth 2020-2025 (\$ millions)
- Figure 56. Europe HV Power Cable Sales Market Share by Country in 2025
- Figure 57. Europe HV Power Cable Revenue Market Share by Country (2020-2025)
- Figure 58. Europe HV Power Cable Sales Market Share byType (2020-2025)
- Figure 59. Europe HV Power Cable Sales Market Share by Application (2020-2025)
- Figure 60. Germany HV Power Cable Revenue Growth 2020-2025 (\$ millions)
- Figure 61. France HV Power Cable Revenue Growth 2020-2025 (\$ millions)
- Figure 62. UK HV Power Cable Revenue Growth 2020-2025 (\$ millions)
- Figure 63. Italy HV Power Cable Revenue Growth 2020-2025 (\$ millions)
- Figure 64. Russia HV Power Cable Revenue Growth 2020-2025 (\$ millions)
- Figure 65. Middle East & Africa HV Power Cable Sales Market Share by Country (2020-2025)
- Figure 66. Middle East & Africa HV Power Cable Sales Market Share byType (2020-2025)
- Figure 67. Middle East & Africa HV Power Cable Sales Market Share by Application (2020-2025)
- Figure 68. Egypt HV Power Cable Revenue Growth 2020-2025 (\$ millions)
- Figure 69. South Africa HV Power Cable Revenue Growth 2020-2025 (\$ millions)
- Figure 70. Israel HV Power Cable Revenue Growth 2020-2025 (\$ millions)
- Figure 71. Turkey HV Power Cable Revenue Growth 2020-2025 (\$ millions)
- Figure 72. GCC Countries HV Power Cable Revenue Growth 2020-2025 (\$ millions)
- Figure 73. Manufacturing Cost Structure Analysis of HV Power Cable in 2025
- Figure 74. Manufacturing Process Analysis of HV Power Cable
- Figure 75. Industry Chain Structure of HV Power Cable
- Figure 76. Channels of Distribution
- Figure 77. Global HV Power Cable Sales MarketForecast by Region (2026-2031)

Figure 78. Global HV Power Cable Revenue Market ShareForecast by Region
(2026-2031)

Figure 79. Global HV Power Cable Sales Market ShareForecast byType (2026-2031)

Figure 80. Global HV Power Cable Revenue Market ShareForecast byType
(2026-2031)

Figure 81. Global HV Power Cable Sales Market ShareForecast by Application
(2026-2031)

Figure 82. Global HV Power Cable Revenue Market ShareForecast by Application
(2026-2031)

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