

Global Humira Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Humira market size was valued at US\$ 16700 million in 2023. With growing demand in downstream market, the Humira is forecast to a readjusted size of US\$ 8891.4 million by 2030 with a CAGR of -8.6% during review period.

The research report highlights the growth potential of the global Humira market. Humira are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Humira. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Humira market.

Humira (adalimumab) is a tumor necrosis factor (TNF) blocker that reduces the effects of a substance in the body that can cause inflammation.

Humira is used to treat many inflammatory conditions in adults, such as ulcerative colitis, Rheumatoid Arthritis, psoriatic arthritis, Ankylosing Spondylitis, plaque psoriasis, and a skin condition called hidradenitis suppurativa.

Humira is also used in adults and children to treat Crohn's disease or juvenile idiopathic arthritis.

In 2014, in India, the first adalimumab biosimilar came to market at a price of \$200. Two years later, another Indian drugmaker, Torrent Pharmaceuticals, launched a second biosimilar. Humira's U.S. patent expired in 2016.

The classification of Humira includes Humira Syringe and Humira Pen. The proportion of Humira Syringe is about 78%.

Humira is widely used for Ankylosing Spondylitis, Rheumatoid Arthritis, Crohn's disease and other disease. The most proportion of Humira is for Ankylosing Spondylitis, and the proportion is about 43%.

USA is the largest market, with a sales market share nearly 65%. Following USA, Europe is the second largest market with the sales market share of 30%.

Market competition will intense. AbbVie, Eisai, Cadila Healthcare, Torrent Pharmaceuticals, Amgen and Boehringer Ingelheim are the key manufacturers of Humira. AbbVie is the leader of this industry by 97% market shares.

Key Features:

The report on Humira market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Humira market. It may include historical data, market segmentation by Type (e.g., Humira Syringe, Humira Pen), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Humira market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Humira market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Humira industry. This include advancements in Humira technology, Humira new entrants, Humira new investment, and other innovations that are shaping the future of Humira.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Humira market. It includes factors influencing customer ' purchasing decisions, preferences for Humira product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Humira market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Humira market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Humira market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Humira industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Humira market.

Market Segmentation:

Humira market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Humira Syringe

Humira Pen

Segmentation by application

Ankylosing Spondylitis

Rheumatoid Arthritis

Crohn's Disease

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

AbbVie

Eisai

Cadila Healthcare

Amgen

Boehringer Ingelheim

Samsung Bioepis

Biocon

Fresenius Kabi

Celltrion

Coherus

Sandoz

Torrent Pharmaceuticals

Key Questions Addressed in this Report

What is the 10-year outlook for the global Humira market?

What factors are driving Humira market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Humira market opportunities vary by end market size?

How does Humira break out type, application?

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