

Global Human Capital Management (HCM) Market Growth (Status and Outlook) 2024-2030

<https://marketpublishers.com/r/G65B4299D489EN.html>

Date: February 2024

Pages: 153

Price: US\$ 3,660.00 (Single User License)

ID: G65B4299D489EN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global Human Capital Management (HCM) market size was valued at US\$ 16020 million in 2023. With growing demand in downstream market, the Human Capital Management (HCM) is forecast to a readjusted size of US\$ 20470 million by 2030 with a CAGR of 3.6% during review period.

The research report highlights the growth potential of the global Human Capital Management (HCM) market. Human Capital Management (HCM) are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Human Capital Management (HCM). Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Human Capital Management (HCM) market.

Human capital administration (HCM) is a set of practices related to human resource administration. These practices are centered on the organizational have to be give particular competencies and are executed in three categories: workforce procurement, workforce administration and workforce optimization.

Global Human Capital Management key players include SAP SE, Automatic Data Processing, LLC, Ultimate Software Group, Inc., etc. Global top three manufacturers hold a share about 30%.

United States is the largest market, with a share over 55%, followed by Europe, and Japan, both have a share about 30 percent.

In terms of product, HR Core Administration is the largest segment, with a share over 47%. And in terms of application, the largest application is Retail or Wholesale, followed by Professional or Technical Services, Healthcare, Manufacturing, etc.

Key Features:

The report on Human Capital Management (HCM) market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Human Capital Management (HCM) market. It may include historical data, market segmentation by Type (e.g., Talent Acquisition, Talent Management), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Human Capital Management (HCM) market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Human Capital Management (HCM) market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Human Capital Management (HCM) industry. This include advancements in Human Capital Management (HCM) technology, Human Capital Management (HCM) new entrants, Human Capital Management (HCM) new investment, and other innovations that are shaping the future of Human Capital Management (HCM).

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Human Capital Management (HCM) market. It includes factors influencing customer ' purchasing decisions, preferences for Human Capital Management (HCM) product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Human Capital Management (HCM) market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Human Capital Management (HCM) market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Human Capital Management (HCM) market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Human Capital Management (HCM) industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Human Capital Management (HCM) market.

Market Segmentation:

Human Capital Management (HCM) market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Segmentation by type

Talent Acquisition

Talent Management

HR Core Administration

Segmentation by application

Healthcare

Financial Services

Government/Non-Profit

Retail/Wholesale

Professional/Technical Services

Manufacturing

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

sAP sE

Automatic DatAProcessing, LLC

UltimatesoftwareGroup, Inc.

Linkedin(Microsoft)

OracleCorporation

Workday

CeridianHCM, Inc.

Kronos, Inc.

Infor

IBMCorporation

CornerstoneOnDemand

PaycoMsoftware, Inc.

Intuit

sumTotal systems, LLC (skillsoft)

Sage

Epicor software

Accenture

Workforcesoftware

Zenefits

RamcOsystems

EPAsystems

Peoplestrategy, Inc.

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