

Global Hub Drive Motor Market Growth 2023-2029

<https://marketpublishers.com/r/G2262F5CC42CEN.html>

Date: February 2023

Pages: 109

Price: US\$ 3,660.00 (Single User License)

ID: G2262F5CC42CEN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

The hub drive motor adopts a distributed drive, integrating the drive, transmission and braking devices into the hub, omitting transmission components such as clutches, transmissions, rotating shafts, differentials and transfer cases, which can greatly improve transmission efficiency. In the application of new energy vehicles, the in-wheel drive motor can act as a supplementary power for starting and rapid acceleration, effectively reducing fuel consumption by 30%. At the same time, it can achieve 80% braking energy recovery and improve the vehicle's cruising range. However, due to In-wheel motors add unsprung mass, which affects vehicle handling. In addition, there are many challenges to be overcome in terms of water, dust, shock, and heat dissipation.

LPI (LP Information)' newest research report, the "Hub Drive Motor Industry Forecast" looks at past sales and reviews total world Hub Drive Motor sales in 2022, providing a comprehensive analysis by region and market sector of projected Hub Drive Motor sales for 2023 through 2029. With Hub Drive Motor sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Hub Drive Motor industry.

This Insight Report provides a comprehensive analysis of the global Hub Drive Motor landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Hub Drive Motor portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Hub Drive Motor market.

This Insight Report evaluates the key market trends, drivers, and affecting factors

shaping the global outlook for Hub Drive Motor and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Hub Drive Motor.

The global Hub Drive Motor market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Hub Drive Motor is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Hub Drive Motor is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Hub Drive Motor is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Hub Drive Motor players cover Elaphe, Schaeffler, TM4, Michelin, Bridgestone Corporation, NTN, Zhejiang Asia-pacific Mechanical & Electronic, Zhejiang Vie Science & Technology and TeT Drive Technology, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Hub Drive Motor market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Below 30 KW

30 KW-60 KW

Above 60 KW

Segmentation by application

Commercial Car

Passenger Car

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Elaphe

Schaeffler

TM4

Michelin

Bridgestone Corporation

NTN

Zhejiang Asia-pacific Mechanical & Electronic

Zhejiang Vie Science & Technology

TeT Drive Technology

THB Group

APG

Evergrande Ruibo Power Technology (Shenzhen)

Key Questions Addressed in this Report

What is the 10-year outlook for the global Hub Drive Motor market?

What factors are driving Hub Drive Motor market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Hub Drive Motor market opportunities vary by end market size?

How does Hub Drive Motor break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Hub Drive Motor Annual Sales 2018-2029
 - 2.1.2 World Current & Future Analysis for Hub Drive Motor by Geographic Region, 2018, 2022 & 2029
 - 2.1.3 World Current & Future Analysis for Hub Drive Motor by Country/Region, 2018, 2022 & 2029
- 2.2 Hub Drive Motor Segment by Type
 - 2.2.1 Below 30 KW
 - 2.2.2 30 KW-60 KW
 - 2.2.3 Above 60 KW
- 2.3 Hub Drive Motor Sales by Type
 - 2.3.1 Global Hub Drive Motor Sales Market Share by Type (2018-2023)
 - 2.3.2 Global Hub Drive Motor Revenue and Market Share by Type (2018-2023)
 - 2.3.3 Global Hub Drive Motor Sale Price by Type (2018-2023)
- 2.4 Hub Drive Motor Segment by Application
 - 2.4.1 Commercial Car
 - 2.4.2 Passenger Car
- 2.5 Hub Drive Motor Sales by Application
 - 2.5.1 Global Hub Drive Motor Sale Market Share by Application (2018-2023)
 - 2.5.2 Global Hub Drive Motor Revenue and Market Share by Application (2018-2023)
 - 2.5.3 Global Hub Drive Motor Sale Price by Application (2018-2023)

3 GLOBAL HUB DRIVE MOTOR BY COMPANY

- 3.1 Global Hub Drive Motor Breakdown Data by Company
 - 3.1.1 Global Hub Drive Motor Annual Sales by Company (2018-2023)
 - 3.1.2 Global Hub Drive Motor Sales Market Share by Company (2018-2023)
- 3.2 Global Hub Drive Motor Annual Revenue by Company (2018-2023)
 - 3.2.1 Global Hub Drive Motor Revenue by Company (2018-2023)
 - 3.2.2 Global Hub Drive Motor Revenue Market Share by Company (2018-2023)
- 3.3 Global Hub Drive Motor Sale Price by Company
- 3.4 Key Manufacturers Hub Drive Motor Producing Area Distribution, Sales Area, Product Type
 - 3.4.1 Key Manufacturers Hub Drive Motor Product Location Distribution
 - 3.4.2 Players Hub Drive Motor Products Offered
- 3.5 Market Concentration Rate Analysis
 - 3.5.1 Competition Landscape Analysis
 - 3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2018-2023)
- 3.6 New Products and Potential Entrants
- 3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR HUB DRIVE MOTOR BY GEOGRAPHIC REGION

- 4.1 World Historic Hub Drive Motor Market Size by Geographic Region (2018-2023)
 - 4.1.1 Global Hub Drive Motor Annual Sales by Geographic Region (2018-2023)
 - 4.1.2 Global Hub Drive Motor Annual Revenue by Geographic Region (2018-2023)
- 4.2 World Historic Hub Drive Motor Market Size by Country/Region (2018-2023)
 - 4.2.1 Global Hub Drive Motor Annual Sales by Country/Region (2018-2023)
 - 4.2.2 Global Hub Drive Motor Annual Revenue by Country/Region (2018-2023)
- 4.3 Americas Hub Drive Motor Sales Growth
- 4.4 APAC Hub Drive Motor Sales Growth
- 4.5 Europe Hub Drive Motor Sales Growth
- 4.6 Middle East & Africa Hub Drive Motor Sales Growth

5 AMERICAS

- 5.1 Americas Hub Drive Motor Sales by Country
 - 5.1.1 Americas Hub Drive Motor Sales by Country (2018-2023)
 - 5.1.2 Americas Hub Drive Motor Revenue by Country (2018-2023)
- 5.2 Americas Hub Drive Motor Sales by Type
- 5.3 Americas Hub Drive Motor Sales by Application
- 5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Hub Drive Motor Sales by Region

6.1.1 APAC Hub Drive Motor Sales by Region (2018-2023)

6.1.2 APAC Hub Drive Motor Revenue by Region (2018-2023)

6.2 APAC Hub Drive Motor Sales by Type

6.3 APAC Hub Drive Motor Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Hub Drive Motor by Country

7.1.1 Europe Hub Drive Motor Sales by Country (2018-2023)

7.1.2 Europe Hub Drive Motor Revenue by Country (2018-2023)

7.2 Europe Hub Drive Motor Sales by Type

7.3 Europe Hub Drive Motor Sales by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Hub Drive Motor by Country

8.1.1 Middle East & Africa Hub Drive Motor Sales by Country (2018-2023)

8.1.2 Middle East & Africa Hub Drive Motor Revenue by Country (2018-2023)

8.2 Middle East & Africa Hub Drive Motor Sales by Type

8.3 Middle East & Africa Hub Drive Motor Sales by Application

- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Hub Drive Motor
- 10.3 Manufacturing Process Analysis of Hub Drive Motor
- 10.4 Industry Chain Structure of Hub Drive Motor

11 MARKETING, DISTRIBUTORS AND CUSTOMER

- 11.1 Sales Channel
 - 11.1.1 Direct Channels
 - 11.1.2 Indirect Channels
- 11.2 Hub Drive Motor Distributors
- 11.3 Hub Drive Motor Customer

12 WORLD FORECAST REVIEW FOR HUB DRIVE MOTOR BY GEOGRAPHIC REGION

- 12.1 Global Hub Drive Motor Market Size Forecast by Region
 - 12.1.1 Global Hub Drive Motor Forecast by Region (2024-2029)
 - 12.1.2 Global Hub Drive Motor Annual Revenue Forecast by Region (2024-2029)
- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global Hub Drive Motor Forecast by Type
- 12.7 Global Hub Drive Motor Forecast by Application

13 KEY PLAYERS ANALYSIS

13.1 Elaphe

13.1.1 Elaphe Company Information

13.1.2 Elaphe Hub Drive Motor Product Portfolios and Specifications

13.1.3 Elaphe Hub Drive Motor Sales, Revenue, Price and Gross Margin (2018-2023)

13.1.4 Elaphe Main Business Overview

13.1.5 Elaphe Latest Developments

13.2 Schaeffler

13.2.1 Schaeffler Company Information

13.2.2 Schaeffler Hub Drive Motor Product Portfolios and Specifications

13.2.3 Schaeffler Hub Drive Motor Sales, Revenue, Price and Gross Margin
(2018-2023)

13.2.4 Schaeffler Main Business Overview

13.2.5 Schaeffler Latest Developments

13.3 TM4

13.3.1 TM4 Company Information

13.3.2 TM4 Hub Drive Motor Product Portfolios and Specifications

13.3.3 TM4 Hub Drive Motor Sales, Revenue, Price and Gross Margin (2018-2023)

13.3.4 TM4 Main Business Overview

13.3.5 TM4 Latest Developments

13.4 Michelin

13.4.1 Michelin Company Information

13.4.2 Michelin Hub Drive Motor Product Portfolios and Specifications

13.4.3 Michelin Hub Drive Motor Sales, Revenue, Price and Gross Margin (2018-2023)

13.4.4 Michelin Main Business Overview

13.4.5 Michelin Latest Developments

13.5 Bridgestone Corporation

13.5.1 Bridgestone Corporation Company Information

13.5.2 Bridgestone Corporation Hub Drive Motor Product Portfolios and Specifications

13.5.3 Bridgestone Corporation Hub Drive Motor Sales, Revenue, Price and Gross
Margin (2018-2023)

13.5.4 Bridgestone Corporation Main Business Overview

13.5.5 Bridgestone Corporation Latest Developments

13.6 NTN

13.6.1 NTN Company Information

13.6.2 NTN Hub Drive Motor Product Portfolios and Specifications

13.6.3 NTN Hub Drive Motor Sales, Revenue, Price and Gross Margin (2018-2023)

- 13.6.4 NTN Main Business Overview
- 13.6.5 NTN Latest Developments
- 13.7 Zhejiang Asia-pacific Mechanical & Electronic
 - 13.7.1 Zhejiang Asia-pacific Mechanical & Electronic Company Information
 - 13.7.2 Zhejiang Asia-pacific Mechanical & Electronic Hub Drive Motor Product Portfolios and Specifications
 - 13.7.3 Zhejiang Asia-pacific Mechanical & Electronic Hub Drive Motor Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.7.4 Zhejiang Asia-pacific Mechanical & Electronic Main Business Overview
 - 13.7.5 Zhejiang Asia-pacific Mechanical & Electronic Latest Developments
- 13.8 Zhejiang Vie Science & Technology
 - 13.8.1 Zhejiang Vie Science & Technology Company Information
 - 13.8.2 Zhejiang Vie Science & Technology Hub Drive Motor Product Portfolios and Specifications
 - 13.8.3 Zhejiang Vie Science & Technology Hub Drive Motor Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.8.4 Zhejiang Vie Science & Technology Main Business Overview
 - 13.8.5 Zhejiang Vie Science & Technology Latest Developments
- 13.9 TeT Drive Technology
 - 13.9.1 TeT Drive Technology Company Information
 - 13.9.2 TeT Drive Technology Hub Drive Motor Product Portfolios and Specifications
 - 13.9.3 TeT Drive Technology Hub Drive Motor Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.9.4 TeT Drive Technology Main Business Overview
 - 13.9.5 TeT Drive Technology Latest Developments
- 13.10 THB Group
 - 13.10.1 THB Group Company Information
 - 13.10.2 THB Group Hub Drive Motor Product Portfolios and Specifications
 - 13.10.3 THB Group Hub Drive Motor Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.10.4 THB Group Main Business Overview
 - 13.10.5 THB Group Latest Developments
- 13.11 APG
 - 13.11.1 APG Company Information
 - 13.11.2 APG Hub Drive Motor Product Portfolios and Specifications
 - 13.11.3 APG Hub Drive Motor Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.11.4 APG Main Business Overview
 - 13.11.5 APG Latest Developments
- 13.12 Evergrande Ruibo Power Technology (Shenzhen)

- 13.12.1 Evergrande Ruibo Power Technology (Shenzhen) Company Information
- 13.12.2 Evergrande Ruibo Power Technology (Shenzhen) Hub Drive Motor Product Portfolios and Specifications
- 13.12.3 Evergrande Ruibo Power Technology (Shenzhen) Hub Drive Motor Sales, Revenue, Price and Gross Margin (2018-2023)
- 13.12.4 Evergrande Ruibo Power Technology (Shenzhen) Main Business Overview
- 13.12.5 Evergrande Ruibo Power Technology (Shenzhen) Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Hub Drive Motor Annual Sales CAGR by Geographic Region (2018, 2022 & 2029) & (\$ millions)

Table 2. Hub Drive Motor Annual Sales CAGR by Country/Region (2018, 2022 & 2029) & (\$ millions)

Table 3. Major Players of Below 30 KW

Table 4. Major Players of 30 KW-60 KW

Table 5. Major Players of Above 60 KW

Table 6. Global Hub Drive Motor Sales by Type (2018-2023) & (Units)

Table 7. Global Hub Drive Motor Sales Market Share by Type (2018-2023)

Table 8. Global Hub Drive Motor Revenue by Type (2018-2023) & (\$ million)

Table 9. Global Hub Drive Motor Revenue Market Share by Type (2018-2023)

Table 10. Global Hub Drive Motor Sale Price by Type (2018-2023) & (US\$/Unit)

Table 11. Global Hub Drive Motor Sales by Application (2018-2023) & (Units)

Table 12. Global Hub Drive Motor Sales Market Share by Application (2018-2023)

Table 13. Global Hub Drive Motor Revenue by Application (2018-2023)

Table 14. Global Hub Drive Motor Revenue Market Share by Application (2018-2023)

Table 15. Global Hub Drive Motor Sale Price by Application (2018-2023) & (US\$/Unit)

Table 16. Global Hub Drive Motor Sales by Company (2018-2023) & (Units)

Table 17. Global Hub Drive Motor Sales Market Share by Company (2018-2023)

Table 18. Global Hub Drive Motor Revenue by Company (2018-2023) (\$ Millions)

Table 19. Global Hub Drive Motor Revenue Market Share by Company (2018-2023)

Table 20. Global Hub Drive Motor Sale Price by Company (2018-2023) & (US\$/Unit)

Table 21. Key Manufacturers Hub Drive Motor Producing Area Distribution and Sales Area

Table 22. Players Hub Drive Motor Products Offered

Table 23. Hub Drive Motor Concentration Ratio (CR3, CR5 and CR10) & (2018-2023)

Table 24. New Products and Potential Entrants

Table 25. Mergers & Acquisitions, Expansion

Table 26. Global Hub Drive Motor Sales by Geographic Region (2018-2023) & (Units)

Table 27. Global Hub Drive Motor Sales Market Share Geographic Region (2018-2023)

Table 28. Global Hub Drive Motor Revenue by Geographic Region (2018-2023) & (\$ millions)

Table 29. Global Hub Drive Motor Revenue Market Share by Geographic Region (2018-2023)

Table 30. Global Hub Drive Motor Sales by Country/Region (2018-2023) & (Units)

Table 31. Global Hub Drive Motor Sales Market Share by Country/Region (2018-2023)
Table 32. Global Hub Drive Motor Revenue by Country/Region (2018-2023) & (\$ millions)
Table 33. Global Hub Drive Motor Revenue Market Share by Country/Region (2018-2023)
Table 34. Americas Hub Drive Motor Sales by Country (2018-2023) & (Units)
Table 35. Americas Hub Drive Motor Sales Market Share by Country (2018-2023)
Table 36. Americas Hub Drive Motor Revenue by Country (2018-2023) & (\$ Millions)
Table 37. Americas Hub Drive Motor Revenue Market Share by Country (2018-2023)
Table 38. Americas Hub Drive Motor Sales by Type (2018-2023) & (Units)
Table 39. Americas Hub Drive Motor Sales by Application (2018-2023) & (Units)
Table 40. APAC Hub Drive Motor Sales by Region (2018-2023) & (Units)
Table 41. APAC Hub Drive Motor Sales Market Share by Region (2018-2023)
Table 42. APAC Hub Drive Motor Revenue by Region (2018-2023) & (\$ Millions)
Table 43. APAC Hub Drive Motor Revenue Market Share by Region (2018-2023)
Table 44. APAC Hub Drive Motor Sales by Type (2018-2023) & (Units)
Table 45. APAC Hub Drive Motor Sales by Application (2018-2023) & (Units)
Table 46. Europe Hub Drive Motor Sales by Country (2018-2023) & (Units)
Table 47. Europe Hub Drive Motor Sales Market Share by Country (2018-2023)
Table 48. Europe Hub Drive Motor Revenue by Country (2018-2023) & (\$ Millions)
Table 49. Europe Hub Drive Motor Revenue Market Share by Country (2018-2023)
Table 50. Europe Hub Drive Motor Sales by Type (2018-2023) & (Units)
Table 51. Europe Hub Drive Motor Sales by Application (2018-2023) & (Units)
Table 52. Middle East & Africa Hub Drive Motor Sales by Country (2018-2023) & (Units)
Table 53. Middle East & Africa Hub Drive Motor Sales Market Share by Country (2018-2023)
Table 54. Middle East & Africa Hub Drive Motor Revenue by Country (2018-2023) & (\$ Millions)
Table 55. Middle East & Africa Hub Drive Motor Revenue Market Share by Country (2018-2023)
Table 56. Middle East & Africa Hub Drive Motor Sales by Type (2018-2023) & (Units)
Table 57. Middle East & Africa Hub Drive Motor Sales by Application (2018-2023) & (Units)
Table 58. Key Market Drivers & Growth Opportunities of Hub Drive Motor
Table 59. Key Market Challenges & Risks of Hub Drive Motor
Table 60. Key Industry Trends of Hub Drive Motor
Table 61. Hub Drive Motor Raw Material
Table 62. Key Suppliers of Raw Materials
Table 63. Hub Drive Motor Distributors List

Table 64. Hub Drive Motor Customer List
Table 65. Global Hub Drive Motor Sales Forecast by Region (2024-2029) & (Units)
Table 66. Global Hub Drive Motor Revenue Forecast by Region (2024-2029) & (\$ millions)
Table 67. Americas Hub Drive Motor Sales Forecast by Country (2024-2029) & (Units)
Table 68. Americas Hub Drive Motor Revenue Forecast by Country (2024-2029) & (\$ millions)
Table 69. APAC Hub Drive Motor Sales Forecast by Region (2024-2029) & (Units)
Table 70. APAC Hub Drive Motor Revenue Forecast by Region (2024-2029) & (\$ millions)
Table 71. Europe Hub Drive Motor Sales Forecast by Country (2024-2029) & (Units)
Table 72. Europe Hub Drive Motor Revenue Forecast by Country (2024-2029) & (\$ millions)
Table 73. Middle East & Africa Hub Drive Motor Sales Forecast by Country (2024-2029) & (Units)
Table 74. Middle East & Africa Hub Drive Motor Revenue Forecast by Country (2024-2029) & (\$ millions)
Table 75. Global Hub Drive Motor Sales Forecast by Type (2024-2029) & (Units)
Table 76. Global Hub Drive Motor Revenue Forecast by Type (2024-2029) & (\$ Millions)
Table 77. Global Hub Drive Motor Sales Forecast by Application (2024-2029) & (Units)
Table 78. Global Hub Drive Motor Revenue Forecast by Application (2024-2029) & (\$ Millions)
Table 79. Elaphe Basic Information, Hub Drive Motor Manufacturing Base, Sales Area and Its Competitors
Table 80. Elaphe Hub Drive Motor Product Portfolios and Specifications
Table 81. Elaphe Hub Drive Motor Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)
Table 82. Elaphe Main Business
Table 83. Elaphe Latest Developments
Table 84. Schaeffler Basic Information, Hub Drive Motor Manufacturing Base, Sales Area and Its Competitors
Table 85. Schaeffler Hub Drive Motor Product Portfolios and Specifications
Table 86. Schaeffler Hub Drive Motor Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)
Table 87. Schaeffler Main Business
Table 88. Schaeffler Latest Developments
Table 89. TM4 Basic Information, Hub Drive Motor Manufacturing Base, Sales Area and Its Competitors
Table 90. TM4 Hub Drive Motor Product Portfolios and Specifications

Table 91. TM4 Hub Drive Motor Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 92. TM4 Main Business

Table 93. TM4 Latest Developments

Table 94. Michelin Basic Information, Hub Drive Motor Manufacturing Base, Sales Area and Its Competitors

Table 95. Michelin Hub Drive Motor Product Portfolios and Specifications

Table 96. Michelin Hub Drive Motor Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 97. Michelin Main Business

Table 98. Michelin Latest Developments

Table 99. Bridgestone Corporation Basic Information, Hub Drive Motor Manufacturing Base, Sales Area and Its Competitors

Table 100. Bridgestone Corporation Hub Drive Motor Product Portfolios and Specifications

Table 101. Bridgestone Corporation Hub Drive Motor Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 102. Bridgestone Corporation Main Business

Table 103. Bridgestone Corporation Latest Developments

Table 104. NTN Basic Information, Hub Drive Motor Manufacturing Base, Sales Area and Its Competitors

Table 105. NTN Hub Drive Motor Product Portfolios and Specifications

Table 106. NTN Hub Drive Motor Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 107. NTN Main Business

Table 108. NTN Latest Developments

Table 109. Zhejiang Asia-pacific Mechanical & Electronic Basic Information, Hub Drive Motor Manufacturing Base, Sales Area and Its Competitors

Table 110. Zhejiang Asia-pacific Mechanical & Electronic Hub Drive Motor Product Portfolios and Specifications

Table 111. Zhejiang Asia-pacific Mechanical & Electronic Hub Drive Motor Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 112. Zhejiang Asia-pacific Mechanical & Electronic Main Business

Table 113. Zhejiang Asia-pacific Mechanical & Electronic Latest Developments

Table 114. Zhejiang Vie Science & Technology Basic Information, Hub Drive Motor Manufacturing Base, Sales Area and Its Competitors

Table 115. Zhejiang Vie Science & Technology Hub Drive Motor Product Portfolios and Specifications

Table 116. Zhejiang Vie Science & Technology Hub Drive Motor Sales (Units), Revenue

(\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 117. Zhejiang Vie Science & Technology Main Business

Table 118. Zhejiang Vie Science & Technology Latest Developments

Table 119. TeT Drive Technology Basic Information, Hub Drive Motor Manufacturing Base, Sales Area and Its Competitors

Table 120. TeT Drive Technology Hub Drive Motor Product Portfolios and Specifications

Table 121. TeT Drive Technology Hub Drive Motor Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 122. TeT Drive Technology Main Business

Table 123. TeT Drive Technology Latest Developments

Table 124. THB Group Basic Information, Hub Drive Motor Manufacturing Base, Sales Area and Its Competitors

Table 125. THB Group Hub Drive Motor Product Portfolios and Specifications

Table 126. THB Group Hub Drive Motor Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 127. THB Group Main Business

Table 128. THB Group Latest Developments

Table 129. APG Basic Information, Hub Drive Motor Manufacturing Base, Sales Area and Its Competitors

Table 130. APG Hub Drive Motor Product Portfolios and Specifications

Table 131. APG Hub Drive Motor Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 132. APG Main Business

Table 133. APG Latest Developments

Table 134. Evergrande Ruibo Power Technology (Shenzhen) Basic Information, Hub Drive Motor Manufacturing Base, Sales Area and Its Competitors

Table 135. Evergrande Ruibo Power Technology (Shenzhen) Hub Drive Motor Product Portfolios and Specifications

Table 136. Evergrande Ruibo Power Technology (Shenzhen) Hub Drive Motor Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 137. Evergrande Ruibo Power Technology (Shenzhen) Main Business

Table 138. Evergrande Ruibo Power Technology (Shenzhen) Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Hub Drive Motor
- Figure 2. Hub Drive Motor Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Hub Drive Motor Sales Growth Rate 2018-2029 (Units)
- Figure 7. Global Hub Drive Motor Revenue Growth Rate 2018-2029 (\$ Millions)
- Figure 8. Hub Drive Motor Sales by Region (2018, 2022 & 2029) & (\$ Millions)
- Figure 9. Product Picture of Below 30 KW
- Figure 10. Product Picture of 30 KW-60 KW
- Figure 11. Product Picture of Above 60 KW
- Figure 12. Global Hub Drive Motor Sales Market Share by Type in 2022
- Figure 13. Global Hub Drive Motor Revenue Market Share by Type (2018-2023)
- Figure 14. Hub Drive Motor Consumed in Commercial Car
- Figure 15. Global Hub Drive Motor Market: Commercial Car (2018-2023) & (Units)
- Figure 16. Hub Drive Motor Consumed in Passenger Car
- Figure 17. Global Hub Drive Motor Market: Passenger Car (2018-2023) & (Units)
- Figure 18. Global Hub Drive Motor Sales Market Share by Application (2022)
- Figure 19. Global Hub Drive Motor Revenue Market Share by Application in 2022
- Figure 20. Hub Drive Motor Sales Market by Company in 2022 (Units)
- Figure 21. Global Hub Drive Motor Sales Market Share by Company in 2022
- Figure 22. Hub Drive Motor Revenue Market by Company in 2022 (\$ Million)
- Figure 23. Global Hub Drive Motor Revenue Market Share by Company in 2022
- Figure 24. Global Hub Drive Motor Sales Market Share by Geographic Region (2018-2023)
- Figure 25. Global Hub Drive Motor Revenue Market Share by Geographic Region in 2022
- Figure 26. Americas Hub Drive Motor Sales 2018-2023 (Units)
- Figure 27. Americas Hub Drive Motor Revenue 2018-2023 (\$ Millions)
- Figure 28. APAC Hub Drive Motor Sales 2018-2023 (Units)
- Figure 29. APAC Hub Drive Motor Revenue 2018-2023 (\$ Millions)
- Figure 30. Europe Hub Drive Motor Sales 2018-2023 (Units)
- Figure 31. Europe Hub Drive Motor Revenue 2018-2023 (\$ Millions)
- Figure 32. Middle East & Africa Hub Drive Motor Sales 2018-2023 (Units)
- Figure 33. Middle East & Africa Hub Drive Motor Revenue 2018-2023 (\$ Millions)

- Figure 34. Americas Hub Drive Motor Sales Market Share by Country in 2022
- Figure 35. Americas Hub Drive Motor Revenue Market Share by Country in 2022
- Figure 36. Americas Hub Drive Motor Sales Market Share by Type (2018-2023)
- Figure 37. Americas Hub Drive Motor Sales Market Share by Application (2018-2023)
- Figure 38. United States Hub Drive Motor Revenue Growth 2018-2023 (\$ Millions)
- Figure 39. Canada Hub Drive Motor Revenue Growth 2018-2023 (\$ Millions)
- Figure 40. Mexico Hub Drive Motor Revenue Growth 2018-2023 (\$ Millions)
- Figure 41. Brazil Hub Drive Motor Revenue Growth 2018-2023 (\$ Millions)
- Figure 42. APAC Hub Drive Motor Sales Market Share by Region in 2022
- Figure 43. APAC Hub Drive Motor Revenue Market Share by Regions in 2022
- Figure 44. APAC Hub Drive Motor Sales Market Share by Type (2018-2023)
- Figure 45. APAC Hub Drive Motor Sales Market Share by Application (2018-2023)
- Figure 46. China Hub Drive Motor Revenue Growth 2018-2023 (\$ Millions)
- Figure 47. Japan Hub Drive Motor Revenue Growth 2018-2023 (\$ Millions)
- Figure 48. South Korea Hub Drive Motor Revenue Growth 2018-2023 (\$ Millions)
- Figure 49. Southeast Asia Hub Drive Motor Revenue Growth 2018-2023 (\$ Millions)
- Figure 50. India Hub Drive Motor Revenue Growth 2018-2023 (\$ Millions)
- Figure 51. Australia Hub Drive Motor Revenue Growth 2018-2023 (\$ Millions)
- Figure 52. China Taiwan Hub Drive Motor Revenue Growth 2018-2023 (\$ Millions)
- Figure 53. Europe Hub Drive Motor Sales Market Share by Country in 2022
- Figure 54. Europe Hub Drive Motor Revenue Market Share by Country in 2022
- Figure 55. Europe Hub Drive Motor Sales Market Share by Type (2018-2023)
- Figure 56. Europe Hub Drive Motor Sales Market Share by Application (2018-2023)
- Figure 57. Germany Hub Drive Motor Revenue Growth 2018-2023 (\$ Millions)
- Figure 58. France Hub Drive Motor Revenue Growth 2018-2023 (\$ Millions)
- Figure 59. UK Hub Drive Motor Revenue Growth 2018-2023 (\$ Millions)
- Figure 60. Italy Hub Drive Motor Revenue Growth 2018-2023 (\$ Millions)
- Figure 61. Russia Hub Drive Motor Revenue Growth 2018-2023 (\$ Millions)
- Figure 62. Middle East & Africa Hub Drive Motor Sales Market Share by Country in 2022
- Figure 63. Middle East & Africa Hub Drive Motor Revenue Market Share by Country in 2022
- Figure 64. Middle East & Africa Hub Drive Motor Sales Market Share by Type (2018-2023)
- Figure 65. Middle East & Africa Hub Drive Motor Sales Market Share by Application (2018-2023)
- Figure 66. Egypt Hub Drive Motor Revenue Growth 2018-2023 (\$ Millions)
- Figure 67. South Africa Hub Drive Motor Revenue Growth 2018-2023 (\$ Millions)
- Figure 68. Israel Hub Drive Motor Revenue Growth 2018-2023 (\$ Millions)

- Figure 69. Turkey Hub Drive Motor Revenue Growth 2018-2023 (\$ Millions)
- Figure 70. GCC Country Hub Drive Motor Revenue Growth 2018-2023 (\$ Millions)
- Figure 71. Manufacturing Cost Structure Analysis of Hub Drive Motor in 2022
- Figure 72. Manufacturing Process Analysis of Hub Drive Motor
- Figure 73. Industry Chain Structure of Hub Drive Motor
- Figure 74. Channels of Distribution
- Figure 75. Global Hub Drive Motor Sales Market Forecast by Region (2024-2029)
- Figure 76. Global Hub Drive Motor Revenue Market Share Forecast by Region (2024-2029)
- Figure 77. Global Hub Drive Motor Sales Market Share Forecast by Type (2024-2029)
- Figure 78. Global Hub Drive Motor Revenue Market Share Forecast by Type (2024-2029)
- Figure 79. Global Hub Drive Motor Sales Market Share Forecast by Application (2024-2029)
- Figure 80. Global Hub Drive Motor Revenue Market Share Forecast by Application (2024-2029)

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