

Global HSS Cobalt Drill Bit Market Growth 2026-2032

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Abstracts

The global HSS Cobalt Drill Bit market size is predicted to grow from US\$ 1712 million in 2025 to US\$ 2272 million in 2032; it is expected to grow at a CAGR of 4.1% from 2026 to 2032.

In 2025, global HSS Cobalt Drill Bit production reached approximately 29.66 million units with an average global market price of around US\$59 per unit. Single-line annual production capacity averages 500 k units with a gross margin of approximately 35%. The upstream of the HSS Cobalt Drill Bit industry primarily consists of high-speed steel and cobalt alloys, which are predominantly used in the metalworking sector. In the downstream applications, over 70% of the consumption is attributed to metal processing, with approximately 30% distributed across other fields such as wood processing, concrete drilling, and plastic processing. The market demand for HSS Cobalt Drill Bits is experiencing steady growth, and the business opportunities lie in technological innovation and customized products to cater to the diverse application requirements.

The HSS Cobalt Drill Bit is a precision-engineered tool designed to deliver unparalleled performance in metalworking environments, featuring a cobalt-alloyed high-speed steel core that significantly enhances the drill bit's durability and resistance to heat. This combination ensures the drill bit can maintain its sharpness and structural integrity during prolonged use, enabling it to bore through demanding materials with ease and accuracy. The bit's geometry, optimized for efficient chip removal and reduced friction, translates into smoother drilling operations and increased productivity.

United States market for HSS Cobalt Drill Bit is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for HSS Cobalt Drill Bit is estimated to increase from US\$ million in 2025

to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for HSS Cobalt Drill Bit is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key HSS Cobalt Drill Bit players cover Bosch, G?hring KG, Milwaukee Tool, Sandvik, RUKO OHG, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LP Information, Inc. (LPI) ' newest research report, the "HSS Cobalt Drill Bit Industry Forecast" looks at past sales and reviews total world HSS Cobalt Drill Bit sales in 2025, providing a comprehensive analysis by region and market sector of projected HSS Cobalt Drill Bit sales for 2026 through 2032. With HSS Cobalt Drill Bit sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world HSS Cobalt Drill Bit industry.

This Insight Report provides a comprehensive analysis of the global HSS Cobalt Drill Bit landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on HSS Cobalt Drill Bit portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global HSS Cobalt Drill Bit market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for HSS Cobalt Drill Bit and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global HSS Cobalt Drill Bit.

This report presents a comprehensive overview, market shares, and growth opportunities of HSS Cobalt Drill Bit market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

M35 Drill Bits (Cobalt Drill Bits)

M42 Drill Bits (High-Cobalt Drill Bits)

Segmentation by Cobalt Alloy Content:

5% Cobalt-Alloyed Drill (HSSCo5)

8% Cobalt-Alloyed Drill (HSSCo8)

Segmentation by Application:

Metal

Wood

Concrete

Plastic

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Bosch

G?hring KG

Milwaukee Tool

Sandvik

RUKO OHG

Hilti

Mitsubishi

Nachi

Walter

Maykestag

Irwin Tool

Ceratizit

ALPEN

Makita

Stanley Black & Decker

HAHN+KOLB

DART Tool Group

Zhejiang Fangda Holdings

Key Questions Addressed in this Report

What is the 10-year outlook for the global HSS Cobalt Drill Bit market?

What factors are driving HSS Cobalt Drill Bit market growth, globally and by region?
Which technologies are poised for the fastest growth by market and region?
How do HSS Cobalt Drill Bit market opportunities vary by end market size?
How does HSS Cobalt Drill Bit break out by Type, by Application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

2.1 World Market Overview

- 2.1.1 Global HSS Cobalt Drill Bit Annual Sales 2021-2032
- 2.1.2 World Current & Future Analysis for HSS Cobalt Drill Bit by Geographic Region, 2021, 2025 & 2032
- 2.1.3 World Current & Future Analysis for HSS Cobalt Drill Bit by Country/Region, 2021, 2025 & 2032

2.2 HSS Cobalt Drill Bit Segment by Type

- 2.2.1 M35 Drill Bits (Cobalt Drill Bits)
- 2.2.2 M42 Drill Bits (High-Cobalt Drill Bits)
- 2.2.3 HSS Cobalt Drill Bit Sales by Type
 - 2.2.3.1 Global HSS Cobalt Drill Bit Sales Market Share by Type (2021-2026)
 - 2.2.3.2 Global HSS Cobalt Drill Bit Revenue and Market Share by Type (2021-2026)
 - 2.2.3.3 Global HSS Cobalt Drill Bit Sale Price by Type (2021-2026)

2.3 HSS Cobalt Drill Bit Segment by Cobalt Alloy Content

- 2.3.1 5% Cobalt-Alloyed Drill (HSSCo5)
- 2.3.2 8% Cobalt-Alloyed Drill (HSSCo8)
- 2.3.3 HSS Cobalt Drill Bit Sales by Cobalt Alloy Content
 - 2.3.3.1 Global HSS Cobalt Drill Bit Sales Market Share by Cobalt Alloy Content (2021-2026)
 - 2.3.3.2 Global HSS Cobalt Drill Bit Revenue and Market Share by Cobalt Alloy Content (2021-2026)
 - 2.3.3.3 Global HSS Cobalt Drill Bit Sale Price by Cobalt Alloy Content (2021-2026)

2.4 HSS Cobalt Drill Bit Segment by Application

- 2.4.1 Metal

- 2.4.2 Wood
- 2.4.3 Concrete
- 2.4.4 Plastic
- 2.4.5 Others
- 2.4.6 HSS Cobalt Drill Bit Sales by Application
 - 2.4.6.1 Global HSS Cobalt Drill Bit Sale Market Share by Application (2021-2026)
 - 2.4.6.2 Global HSS Cobalt Drill Bit Revenue and Market Share by Application (2021-2026)
 - 2.4.6.3 Global HSS Cobalt Drill Bit Sale Price by Application (2021-2026)

3 GLOBAL BY COMPANY

- 3.1 Global HSS Cobalt Drill Bit Breakdown Data by Company
 - 3.1.1 Global HSS Cobalt Drill Bit Annual Sales by Company (2021-2026)
 - 3.1.2 Global HSS Cobalt Drill Bit Sales Market Share by Company (2021-2026)
- 3.2 Global HSS Cobalt Drill Bit Annual Revenue by Company (2021-2026)
 - 3.2.1 Global HSS Cobalt Drill Bit Revenue by Company (2021-2026)
 - 3.2.2 Global HSS Cobalt Drill Bit Revenue Market Share by Company (2021-2026)
- 3.3 Global HSS Cobalt Drill Bit Sale Price by Company
- 3.4 Key Manufacturers HSS Cobalt Drill Bit Producing Area Distribution, Sales Area, Product Type
 - 3.4.1 Key Manufacturers HSS Cobalt Drill Bit Product Location Distribution
 - 3.4.2 Players HSS Cobalt Drill Bit Products Offered
- 3.5 Market Concentration Rate Analysis
 - 3.5.1 Competition Landscape Analysis
 - 3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)
- 3.6 New Products and Potential Entrants
- 3.7 Market M&A Activity & Strategy

4 WORLD HISTORIC REVIEW FOR HSS COBALT DRILL BIT BY GEOGRAPHIC REGION

- 4.1 World Historic HSS Cobalt Drill Bit Market Size by Geographic Region (2021-2026)
 - 4.1.1 Global HSS Cobalt Drill Bit Annual Sales by Geographic Region (2021-2026)
 - 4.1.2 Global HSS Cobalt Drill Bit Annual Revenue by Geographic Region (2021-2026)
- 4.2 World Historic HSS Cobalt Drill Bit Market Size by Country/Region (2021-2026)
 - 4.2.1 Global HSS Cobalt Drill Bit Annual Sales by Country/Region (2021-2026)
 - 4.2.2 Global HSS Cobalt Drill Bit Annual Revenue by Country/Region (2021-2026)
- 4.3 Americas HSS Cobalt Drill Bit Sales Growth

- 4.4 APAC HSS Cobalt Drill Bit Sales Growth
- 4.5 Europe HSS Cobalt Drill Bit Sales Growth
- 4.6 Middle East & Africa HSS Cobalt Drill Bit Sales Growth

5 AMERICAS

- 5.1 Americas HSS Cobalt Drill Bit Sales by Country
 - 5.1.1 Americas HSS Cobalt Drill Bit Sales by Country (2021-2026)
 - 5.1.2 Americas HSS Cobalt Drill Bit Revenue by Country (2021-2026)
- 5.2 Americas HSS Cobalt Drill Bit Sales by Type (2021-2026)
- 5.3 Americas HSS Cobalt Drill Bit Sales by Application (2021-2026)
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

6 APAC

- 6.1 APAC HSS Cobalt Drill Bit Sales by Region
 - 6.1.1 APAC HSS Cobalt Drill Bit Sales by Region (2021-2026)
 - 6.1.2 APAC HSS Cobalt Drill Bit Revenue by Region (2021-2026)
- 6.2 APAC HSS Cobalt Drill Bit Sales by Type (2021-2026)
- 6.3 APAC HSS Cobalt Drill Bit Sales by Application (2021-2026)
- 6.4 China
- 6.5 Japan
- 6.6 South Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia
- 6.10 China Taiwan

7 EUROPE

- 7.1 Europe HSS Cobalt Drill Bit by Country
 - 7.1.1 Europe HSS Cobalt Drill Bit Sales by Country (2021-2026)
 - 7.1.2 Europe HSS Cobalt Drill Bit Revenue by Country (2021-2026)
- 7.2 Europe HSS Cobalt Drill Bit Sales by Type (2021-2026)
- 7.3 Europe HSS Cobalt Drill Bit Sales by Application (2021-2026)
- 7.4 Germany

- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa HSS Cobalt Drill Bit by Country
 - 8.1.1 Middle East & Africa HSS Cobalt Drill Bit Sales by Country (2021-2026)
 - 8.1.2 Middle East & Africa HSS Cobalt Drill Bit Revenue by Country (2021-2026)
- 8.2 Middle East & Africa HSS Cobalt Drill Bit Sales by Type (2021-2026)
- 8.3 Middle East & Africa HSS Cobalt Drill Bit Sales by Application (2021-2026)
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of HSS Cobalt Drill Bit
- 10.3 Manufacturing Process Analysis of HSS Cobalt Drill Bit
- 10.4 Industry Chain Structure of HSS Cobalt Drill Bit

11 MARKETING, DISTRIBUTORS AND CUSTOMER

- 11.1 Sales Channel
 - 11.1.1 Direct Channels
 - 11.1.2 Indirect Channels
- 11.2 HSS Cobalt Drill Bit Distributors
- 11.3 HSS Cobalt Drill Bit Customer

12 WORLD FORECAST REVIEW FOR HSS COBALT DRILL BIT BY GEOGRAPHIC REGION

- 12.1 Global HSS Cobalt Drill Bit Market Size Forecast by Region
 - 12.1.1 Global HSS Cobalt Drill Bit Forecast by Region (2027-2032)
 - 12.1.2 Global HSS Cobalt Drill Bit Annual Revenue Forecast by Region (2027-2032)
- 12.2 Americas Forecast by Country (2027-2032)
- 12.3 APAC Forecast by Region (2027-2032)
- 12.4 Europe Forecast by Country (2027-2032)
- 12.5 Middle East & Africa Forecast by Country (2027-2032)
- 12.6 Global HSS Cobalt Drill Bit Forecast by Type (2027-2032)
- 12.7 Global HSS Cobalt Drill Bit Forecast by Application (2027-2032)

13 KEY PLAYERS ANALYSIS

- 13.1 Bosch
 - 13.1.1 Bosch Company Information
 - 13.1.2 Bosch HSS Cobalt Drill Bit Product Portfolios and Specifications
 - 13.1.3 Bosch HSS Cobalt Drill Bit Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.1.4 Bosch Main Business Overview
 - 13.1.5 Bosch Latest Developments
- 13.2 G?hring KG
 - 13.2.1 G?hring KG Company Information
 - 13.2.2 G?hring KG HSS Cobalt Drill Bit Product Portfolios and Specifications
 - 13.2.3 G?hring KG HSS Cobalt Drill Bit Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.2.4 G?hring KG Main Business Overview
 - 13.2.5 G?hring KG Latest Developments
- 13.3 Milwaukee Tool
 - 13.3.1 Milwaukee Tool Company Information
 - 13.3.2 Milwaukee Tool HSS Cobalt Drill Bit Product Portfolios and Specifications
 - 13.3.3 Milwaukee Tool HSS Cobalt Drill Bit Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.3.4 Milwaukee Tool Main Business Overview
 - 13.3.5 Milwaukee Tool Latest Developments
- 13.4 Sandvik
 - 13.4.1 Sandvik Company Information
 - 13.4.2 Sandvik HSS Cobalt Drill Bit Product Portfolios and Specifications

13.4.3 Sandvik HSS Cobalt Drill Bit Sales, Revenue, Price and Gross Margin
(2021-2026)

13.4.4 Sandvik Main Business Overview

13.4.5 Sandvik Latest Developments

13.5 RUKO OHG

13.5.1 RUKO OHG Company Information

13.5.2 RUKO OHG HSS Cobalt Drill Bit Product Portfolios and Specifications

13.5.3 RUKO OHG HSS Cobalt Drill Bit Sales, Revenue, Price and Gross Margin
(2021-2026)

13.5.4 RUKO OHG Main Business Overview

13.5.5 RUKO OHG Latest Developments

13.6 Hilti

13.6.1 Hilti Company Information

13.6.2 Hilti HSS Cobalt Drill Bit Product Portfolios and Specifications

13.6.3 Hilti HSS Cobalt Drill Bit Sales, Revenue, Price and Gross Margin (2021-2026)

13.6.4 Hilti Main Business Overview

13.6.5 Hilti Latest Developments

13.7 Mitsubishi

13.7.1 Mitsubishi Company Information

13.7.2 Mitsubishi HSS Cobalt Drill Bit Product Portfolios and Specifications

13.7.3 Mitsubishi HSS Cobalt Drill Bit Sales, Revenue, Price and Gross Margin
(2021-2026)

13.7.4 Mitsubishi Main Business Overview

13.7.5 Mitsubishi Latest Developments

13.8 Nachi

13.8.1 Nachi Company Information

13.8.2 Nachi HSS Cobalt Drill Bit Product Portfolios and Specifications

13.8.3 Nachi HSS Cobalt Drill Bit Sales, Revenue, Price and Gross Margin
(2021-2026)

13.8.4 Nachi Main Business Overview

13.8.5 Nachi Latest Developments

13.9 Walter

13.9.1 Walter Company Information

13.9.2 Walter HSS Cobalt Drill Bit Product Portfolios and Specifications

13.9.3 Walter HSS Cobalt Drill Bit Sales, Revenue, Price and Gross Margin
(2021-2026)

13.9.4 Walter Main Business Overview

13.9.5 Walter Latest Developments

13.10 Maykestag

- 13.10.1 Maykestag Company Information
- 13.10.2 Maykestag HSS Cobalt Drill Bit Product Portfolios and Specifications
- 13.10.3 Maykestag HSS Cobalt Drill Bit Sales, Revenue, Price and Gross Margin (2021-2026)
- 13.10.4 Maykestag Main Business Overview
- 13.10.5 Maykestag Latest Developments
- 13.11 Irwin Tool
 - 13.11.1 Irwin Tool Company Information
 - 13.11.2 Irwin Tool HSS Cobalt Drill Bit Product Portfolios and Specifications
 - 13.11.3 Irwin Tool HSS Cobalt Drill Bit Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.11.4 Irwin Tool Main Business Overview
 - 13.11.5 Irwin Tool Latest Developments
- 13.12 Ceratizit
 - 13.12.1 Ceratizit Company Information
 - 13.12.2 Ceratizit HSS Cobalt Drill Bit Product Portfolios and Specifications
 - 13.12.3 Ceratizit HSS Cobalt Drill Bit Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.12.4 Ceratizit Main Business Overview
 - 13.12.5 Ceratizit Latest Developments
- 13.13 ALPEN
 - 13.13.1 ALPEN Company Information
 - 13.13.2 ALPEN HSS Cobalt Drill Bit Product Portfolios and Specifications
 - 13.13.3 ALPEN HSS Cobalt Drill Bit Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.13.4 ALPEN Main Business Overview
 - 13.13.5 ALPEN Latest Developments
- 13.14 Makita
 - 13.14.1 Makita Company Information
 - 13.14.2 Makita HSS Cobalt Drill Bit Product Portfolios and Specifications
 - 13.14.3 Makita HSS Cobalt Drill Bit Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.14.4 Makita Main Business Overview
 - 13.14.5 Makita Latest Developments
- 13.15 Stanley Black & Decker
 - 13.15.1 Stanley Black & Decker Company Information
 - 13.15.2 Stanley Black & Decker HSS Cobalt Drill Bit Product Portfolios and Specifications
 - 13.15.3 Stanley Black & Decker HSS Cobalt Drill Bit Sales, Revenue, Price and Gross

Margin (2021-2026)

13.15.4 Stanley Black & Decker Main Business Overview

13.15.5 Stanley Black & Decker Latest Developments

13.16 HAHN+KOLB

13.16.1 HAHN+KOLB Company Information

13.16.2 HAHN+KOLB HSS Cobalt Drill Bit Product Portfolios and Specifications

13.16.3 HAHN+KOLB HSS Cobalt Drill Bit Sales, Revenue, Price and Gross Margin (2021-2026)

13.16.4 HAHN+KOLB Main Business Overview

13.16.5 HAHN+KOLB Latest Developments

13.17 DART Tool Group

13.17.1 DART Tool Group Company Information

13.17.2 DART Tool Group HSS Cobalt Drill Bit Product Portfolios and Specifications

13.17.3 DART Tool Group HSS Cobalt Drill Bit Sales, Revenue, Price and Gross

Margin (2021-2026)

13.17.4 DART Tool Group Main Business Overview

13.17.5 DART Tool Group Latest Developments

13.18 Zhejiang Fangda Holdings

13.18.1 Zhejiang Fangda Holdings Company Information

13.18.2 Zhejiang Fangda Holdings HSS Cobalt Drill Bit Product Portfolios and Specifications**13.18.3 Zhejiang Fangda Holdings HSS Cobalt Drill Bit Sales, Revenue, Price and Gross Margin (2021-2026)**

13.18.4 Zhejiang Fangda Holdings Main Business Overview

13.18.5 Zhejiang Fangda Holdings Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. HSS Cobalt Drill Bit Annual Sales CAGR by Geographic Region (2021, 2025 & 2032) & (\$ millions)

Table 2. HSS Cobalt Drill Bit Annual Sales CAGR by Country/Region (2021, 2025 & 2032) & (\$ millions)

Table 3. Major Players of M35 Drill Bits (Cobalt Drill Bits)

Table 4. Major Players of M42 Drill Bits (High-Cobalt Drill Bits)

Table 5. Global HSS Cobalt Drill Bit Sales by Type (2021-2026) & (K Units)

Table 6. Global HSS Cobalt Drill Bit Sales Market Share by Type (2021-2026)

Table 7. Global HSS Cobalt Drill Bit Revenue by Type (2021-2026) & (\$ million)

Table 8. Global HSS Cobalt Drill Bit Revenue Market Share by Type (2021-2026)

Table 9. Global HSS Cobalt Drill Bit Sale Price by Type (2021-2026) & (US\$/Unit)

Table 10. Major Players of 5% Cobalt-Alloyed Drill (HSSCo5)

Table 11. Major Players of 8% Cobalt-Alloyed Drill (HSSCo8)

Table 12. Global HSS Cobalt Drill Bit Sales by Cobalt Alloy Content (2021-2026) & (K Units)

Table 13. Global HSS Cobalt Drill Bit Sales Market Share by Cobalt Alloy Content (2021-2026)

Table 14. Global HSS Cobalt Drill Bit Revenue by Cobalt Alloy Content (2021-2026) & (\$ million)

Table 15. Global HSS Cobalt Drill Bit Revenue Market Share by Cobalt Alloy Content (2021-2026)

Table 16. Global HSS Cobalt Drill Bit Sale Price by Cobalt Alloy Content (2021-2026) & (US\$/Unit)

Table 17. Global HSS Cobalt Drill Bit Sale by Application (2021-2026) & (K Units)

Table 18. Global HSS Cobalt Drill Bit Sale Market Share by Application (2021-2026)

Table 19. Global HSS Cobalt Drill Bit Revenue by Application (2021-2026) & (\$ million)

Table 20. Global HSS Cobalt Drill Bit Revenue Market Share by Application (2021-2026)

Table 21. Global HSS Cobalt Drill Bit Sale Price by Application (2021-2026) & (US\$/Unit)

Table 22. Global HSS Cobalt Drill Bit Sales by Company (2021-2026) & (K Units)

Table 23. Global HSS Cobalt Drill Bit Sales Market Share by Company (2021-2026)

Table 24. Global HSS Cobalt Drill Bit Revenue by Company (2021-2026) & (\$ millions)

Table 25. Global HSS Cobalt Drill Bit Revenue Market Share by Company (2021-2026)

Table 26. Global HSS Cobalt Drill Bit Sale Price by Company (2021-2026) & (US\$/Unit)

Table 27. Key Manufacturers HSS Cobalt Drill Bit Producing Area Distribution and Sales Area

Table 28. Players HSS Cobalt Drill Bit Products Offered

Table 29. HSS Cobalt Drill Bit Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)

Table 30. New Products and Potential Entrants

Table 31. Market M&A Activity & Strategy

Table 32. Global HSS Cobalt Drill Bit Sales by Geographic Region (2021-2026) & (K Units)

Table 33. Global HSS Cobalt Drill Bit Sales Market Share Geographic Region (2021-2026)

Table 34. Global HSS Cobalt Drill Bit Revenue by Geographic Region (2021-2026) & (\$ millions)

Table 35. Global HSS Cobalt Drill Bit Revenue Market Share by Geographic Region (2021-2026)

Table 36. Global HSS Cobalt Drill Bit Sales by Country/Region (2021-2026) & (K Units)

Table 37. Global HSS Cobalt Drill Bit Sales Market Share by Country/Region (2021-2026)

Table 38. Global HSS Cobalt Drill Bit Revenue by Country/Region (2021-2026) & (\$ millions)

Table 39. Global HSS Cobalt Drill Bit Revenue Market Share by Country/Region (2021-2026)

Table 40. Americas HSS Cobalt Drill Bit Sales by Country (2021-2026) & (K Units)

Table 41. Americas HSS Cobalt Drill Bit Sales Market Share by Country (2021-2026)

Table 42. Americas HSS Cobalt Drill Bit Revenue by Country (2021-2026) & (\$ millions)

Table 43. Americas HSS Cobalt Drill Bit Sales by Type (2021-2026) & (K Units)

Table 44. Americas HSS Cobalt Drill Bit Sales by Application (2021-2026) & (K Units)

Table 45. APAC HSS Cobalt Drill Bit Sales by Region (2021-2026) & (K Units)

Table 46. APAC HSS Cobalt Drill Bit Sales Market Share by Region (2021-2026)

Table 47. APAC HSS Cobalt Drill Bit Revenue by Region (2021-2026) & (\$ millions)

Table 48. APAC HSS Cobalt Drill Bit Sales by Type (2021-2026) & (K Units)

Table 49. APAC HSS Cobalt Drill Bit Sales by Application (2021-2026) & (K Units)

Table 50. Europe HSS Cobalt Drill Bit Sales by Country (2021-2026) & (K Units)

Table 51. Europe HSS Cobalt Drill Bit Revenue by Country (2021-2026) & (\$ millions)

Table 52. Europe HSS Cobalt Drill Bit Sales by Type (2021-2026) & (K Units)

Table 53. Europe HSS Cobalt Drill Bit Sales by Application (2021-2026) & (K Units)

Table 54. Middle East & Africa HSS Cobalt Drill Bit Sales by Country (2021-2026) & (K Units)

Table 55. Middle East & Africa HSS Cobalt Drill Bit Revenue Market Share by Country

(2021-2026)

Table 56. Middle East & Africa HSS Cobalt Drill Bit Sales by Type (2021-2026) & (K Units)

Table 57. Middle East & Africa HSS Cobalt Drill Bit Sales by Application (2021-2026) & (K Units)

Table 58. Key Market Drivers & Growth Opportunities of HSS Cobalt Drill Bit

Table 59. Key Market Challenges & Risks of HSS Cobalt Drill Bit

Table 60. Key Industry Trends of HSS Cobalt Drill Bit

Table 61. HSS Cobalt Drill Bit Raw Material

Table 62. Key Suppliers of Raw Materials

Table 63. HSS Cobalt Drill Bit Distributors List

Table 64. HSS Cobalt Drill Bit Customer List

Table 65. Global HSS Cobalt Drill Bit Sales Forecast by Region (2027-2032) & (K Units)

Table 66. Global HSS Cobalt Drill Bit Revenue Forecast by Region (2027-2032) & (\$ millions)

Table 67. Americas HSS Cobalt Drill Bit Sales Forecast by Country (2027-2032) & (K Units)

Table 68. Americas HSS Cobalt Drill Bit Annual Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 69. APAC HSS Cobalt Drill Bit Sales Forecast by Region (2027-2032) & (K Units)

Table 70. APAC HSS Cobalt Drill Bit Annual Revenue Forecast by Region (2027-2032) & (\$ millions)

Table 71. Europe HSS Cobalt Drill Bit Sales Forecast by Country (2027-2032) & (K Units)

Table 72. Europe HSS Cobalt Drill Bit Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 73. Middle East & Africa HSS Cobalt Drill Bit Sales Forecast by Country (2027-2032) & (K Units)

Table 74. Middle East & Africa HSS Cobalt Drill Bit Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 75. Global HSS Cobalt Drill Bit Sales Forecast by Type (2027-2032) & (K Units)

Table 76. Global HSS Cobalt Drill Bit Revenue Forecast by Type (2027-2032) & (\$ millions)

Table 77. Global HSS Cobalt Drill Bit Sales Forecast by Application (2027-2032) & (K Units)

Table 78. Global HSS Cobalt Drill Bit Revenue Forecast by Application (2027-2032) & (\$ millions)

Table 79. Bosch Basic Information, HSS Cobalt Drill Bit Manufacturing Base, Sales Area and Its Competitors

- Table 80. Bosch HSS Cobalt Drill Bit Product Portfolios and Specifications
- Table 81. Bosch HSS Cobalt Drill Bit Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)
- Table 82. Bosch Main Business
- Table 83. Bosch Latest Developments
- Table 84. G?hring KG Basic Information, HSS Cobalt Drill Bit Manufacturing Base, Sales Area and Its Competitors
- Table 85. G?hring KG HSS Cobalt Drill Bit Product Portfolios and Specifications
- Table 86. G?hring KG HSS Cobalt Drill Bit Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)
- Table 87. G?hring KG Main Business
- Table 88. G?hring KG Latest Developments
- Table 89. Milwaukee Tool Basic Information, HSS Cobalt Drill Bit Manufacturing Base, Sales Area and Its Competitors
- Table 90. Milwaukee Tool HSS Cobalt Drill Bit Product Portfolios and Specifications
- Table 91. Milwaukee Tool HSS Cobalt Drill Bit Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)
- Table 92. Milwaukee Tool Main Business
- Table 93. Milwaukee Tool Latest Developments
- Table 94. Sandvik Basic Information, HSS Cobalt Drill Bit Manufacturing Base, Sales Area and Its Competitors
- Table 95. Sandvik HSS Cobalt Drill Bit Product Portfolios and Specifications
- Table 96. Sandvik HSS Cobalt Drill Bit Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)
- Table 97. Sandvik Main Business
- Table 98. Sandvik Latest Developments
- Table 99. RUKO OHG Basic Information, HSS Cobalt Drill Bit Manufacturing Base, Sales Area and Its Competitors
- Table 100. RUKO OHG HSS Cobalt Drill Bit Product Portfolios and Specifications
- Table 101. RUKO OHG HSS Cobalt Drill Bit Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)
- Table 102. RUKO OHG Main Business
- Table 103. RUKO OHG Latest Developments
- Table 104. Hilti Basic Information, HSS Cobalt Drill Bit Manufacturing Base, Sales Area and Its Competitors
- Table 105. Hilti HSS Cobalt Drill Bit Product Portfolios and Specifications
- Table 106. Hilti HSS Cobalt Drill Bit Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)
- Table 107. Hilti Main Business

Table 108. Hilti Latest Developments

Table 109. Mitsubishi Basic Information, HSS Cobalt Drill Bit Manufacturing Base, Sales Area and Its Competitors

Table 110. Mitsubishi HSS Cobalt Drill Bit Product Portfolios and Specifications

Table 111. Mitsubishi HSS Cobalt Drill Bit Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 112. Mitsubishi Main Business

Table 113. Mitsubishi Latest Developments

Table 114. Nachi Basic Information, HSS Cobalt Drill Bit Manufacturing Base, Sales Area and Its Competitors

Table 115. Nachi HSS Cobalt Drill Bit Product Portfolios and Specifications

Table 116. Nachi HSS Cobalt Drill Bit Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 117. Nachi Main Business

Table 118. Nachi Latest Developments

Table 119. Walter Basic Information, HSS Cobalt Drill Bit Manufacturing Base, Sales Area and Its Competitors

Table 120. Walter HSS Cobalt Drill Bit Product Portfolios and Specifications

Table 121. Walter HSS Cobalt Drill Bit Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 122. Walter Main Business

Table 123. Walter Latest Developments

Table 124. Maykestag Basic Information, HSS Cobalt Drill Bit Manufacturing Base, Sales Area and Its Competitors

Table 125. Maykestag HSS Cobalt Drill Bit Product Portfolios and Specifications

Table 126. Maykestag HSS Cobalt Drill Bit Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 127. Maykestag Main Business

Table 128. Maykestag Latest Developments

Table 129. Irwin Tool Basic Information, HSS Cobalt Drill Bit Manufacturing Base, Sales Area and Its Competitors

Table 130. Irwin Tool HSS Cobalt Drill Bit Product Portfolios and Specifications

Table 131. Irwin Tool HSS Cobalt Drill Bit Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 132. Irwin Tool Main Business

Table 133. Irwin Tool Latest Developments

Table 134. Ceratizit Basic Information, HSS Cobalt Drill Bit Manufacturing Base, Sales Area and Its Competitors

Table 135. Ceratizit HSS Cobalt Drill Bit Product Portfolios and Specifications

Table 136. Ceratizit HSS Cobalt Drill Bit Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 137. Ceratizit Main Business

Table 138. Ceratizit Latest Developments

Table 139. ALPEN Basic Information, HSS Cobalt Drill Bit Manufacturing Base, Sales Area and Its Competitors

Table 140. ALPEN HSS Cobalt Drill Bit Product Portfolios and Specifications

Table 141. ALPEN HSS Cobalt Drill Bit Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 142. ALPEN Main Business

Table 143. ALPEN Latest Developments

Table 144. Makita Basic Information, HSS Cobalt Drill Bit Manufacturing Base, Sales Area and Its Competitors

Table 145. Makita HSS Cobalt Drill Bit Product Portfolios and Specifications

Table 146. Makita HSS Cobalt Drill Bit Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 147. Makita Main Business

Table 148. Makita Latest Developments

Table 149. Stanley Black & Decker Basic Information, HSS Cobalt Drill Bit Manufacturing Base, Sales Area and Its Competitors

Table 150. Stanley Black & Decker HSS Cobalt Drill Bit Product Portfolios and Specifications

Table 151. Stanley Black & Decker HSS Cobalt Drill Bit Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 152. Stanley Black & Decker Main Business

Table 153. Stanley Black & Decker Latest Developments

Table 154. HAHN+KOLB Basic Information, HSS Cobalt Drill Bit Manufacturing Base, Sales Area and Its Competitors

Table 155. HAHN+KOLB HSS Cobalt Drill Bit Product Portfolios and Specifications

Table 156. HAHN+KOLB HSS Cobalt Drill Bit Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 157. HAHN+KOLB Main Business

Table 158. HAHN+KOLB Latest Developments

Table 159. DART Tool Group Basic Information, HSS Cobalt Drill Bit Manufacturing Base, Sales Area and Its Competitors

Table 160. DART Tool Group HSS Cobalt Drill Bit Product Portfolios and Specifications

Table 161. DART Tool Group HSS Cobalt Drill Bit Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 162. DART Tool Group Main Business

Table 163. DART Tool Group Latest Developments

Table 164. Zhejiang Fangda Holdings Basic Information, HSS Cobalt Drill Bit Manufacturing Base, Sales Area and Its Competitors

Table 165. Zhejiang Fangda Holdings HSS Cobalt Drill Bit Product Portfolios and Specifications

Table 166. Zhejiang Fangda Holdings HSS Cobalt Drill Bit Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 167. Zhejiang Fangda Holdings Main Business

Table 168. Zhejiang Fangda Holdings Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of HSS Cobalt Drill Bit
- Figure 2. HSS Cobalt Drill Bit Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global HSS Cobalt Drill Bit Sales Growth Rate 2021-2032 (K Units)
- Figure 7. Global HSS Cobalt Drill Bit Revenue Growth Rate 2021-2032 (\$ millions)
- Figure 8. HSS Cobalt Drill Bit Sales by Geographic Region (2021, 2025 & 2032) & (\$ millions)
- Figure 9. HSS Cobalt Drill Bit Sales Market Share by Country/Region (2025)
- Figure 10. HSS Cobalt Drill Bit Sales Market Share by Country/Region (2021, 2025 & 2032)
- Figure 11. Product Picture of M35 Drill Bits (Cobalt Drill Bits)
- Figure 12. Product Picture of M42 Drill Bits (High-Cobalt Drill Bits)
- Figure 13. Global HSS Cobalt Drill Bit Sales Market Share by Type in 2026
- Figure 14. Global HSS Cobalt Drill Bit Revenue Market Share by Type (2021-2026)
- Figure 15. Product Picture of 5% Cobalt-Alloyed Drill (HSSCo5)
- Figure 16. Product Picture of 8% Cobalt-Alloyed Drill (HSSCo8)
- Figure 17. Global HSS Cobalt Drill Bit Sales Market Share by Cobalt Alloy Content in 2026
- Figure 18. Global HSS Cobalt Drill Bit Revenue Market Share by Cobalt Alloy Content (2021-2026)
- Figure 19. HSS Cobalt Drill Bit Consumed in Metal
- Figure 20. Global HSS Cobalt Drill Bit Market: Metal (2021-2026) & (K Units)
- Figure 21. HSS Cobalt Drill Bit Consumed in Wood
- Figure 22. Global HSS Cobalt Drill Bit Market: Wood (2021-2026) & (K Units)
- Figure 23. HSS Cobalt Drill Bit Consumed in Concrete
- Figure 24. Global HSS Cobalt Drill Bit Market: Concrete (2021-2026) & (K Units)
- Figure 25. HSS Cobalt Drill Bit Consumed in Plastic
- Figure 26. Global HSS Cobalt Drill Bit Market: Plastic (2021-2026) & (K Units)
- Figure 27. HSS Cobalt Drill Bit Consumed in Others
- Figure 28. Global HSS Cobalt Drill Bit Market: Others (2021-2026) & (K Units)
- Figure 29. Global HSS Cobalt Drill Bit Sale Market Share by Application (2025)
- Figure 30. Global HSS Cobalt Drill Bit Revenue Market Share by Application in 2026
- Figure 31. HSS Cobalt Drill Bit Sales by Company in 2026 (K Units)

Figure 32. Global HSS Cobalt Drill Bit Sales Market Share by Company in 2026

Figure 33. HSS Cobalt Drill Bit Revenue by Company in 2026 (\$ millions)

Figure 34. Global HSS Cobalt Drill Bit Revenue Market Share by Company in 2026

Figure 35. Global HSS Cobalt Drill Bit Sales Market Share by Geographic Region (2021-2026)

Figure 36. Global HSS Cobalt Drill Bit Revenue Market Share by Geographic Region in 2026

Figure 37. Americas HSS Cobalt Drill Bit Sales 2021-2026 (K Units)

Figure 38. Americas HSS Cobalt Drill Bit Revenue 2021-2026 (\$ millions)

Figure 39. APAC HSS Cobalt Drill Bit Sales 2021-2026 (K Units)

Figure 40. APAC HSS Cobalt Drill Bit Revenue 2021-2026 (\$ millions)

Figure 41. Europe HSS Cobalt Drill Bit Sales 2021-2026 (K Units)

Figure 42. Europe HSS Cobalt Drill Bit Revenue 2021-2026 (\$ millions)

Figure 43. Middle East & Africa HSS Cobalt Drill Bit Sales 2021-2026 (K Units)

Figure 44. Middle East & Africa HSS Cobalt Drill Bit Revenue 2021-2026 (\$ millions)

Figure 45. Americas HSS Cobalt Drill Bit Sales Market Share by Country in 2026

Figure 46. Americas HSS Cobalt Drill Bit Revenue Market Share by Country (2021-2026)

Figure 47. Americas HSS Cobalt Drill Bit Sales Market Share by Type (2021-2026)

Figure 48. Americas HSS Cobalt Drill Bit Sales Market Share by Application (2021-2026)

Figure 49. United States HSS Cobalt Drill Bit Revenue Growth 2021-2026 (\$ millions)

Figure 50. Canada HSS Cobalt Drill Bit Revenue Growth 2021-2026 (\$ millions)

Figure 51. Mexico HSS Cobalt Drill Bit Revenue Growth 2021-2026 (\$ millions)

Figure 52. Brazil HSS Cobalt Drill Bit Revenue Growth 2021-2026 (\$ millions)

Figure 53. APAC HSS Cobalt Drill Bit Sales Market Share by Region in 2026

Figure 54. APAC HSS Cobalt Drill Bit Revenue Market Share by Region (2021-2026)

Figure 55. APAC HSS Cobalt Drill Bit Sales Market Share by Type (2021-2026)

Figure 56. APAC HSS Cobalt Drill Bit Sales Market Share by Application (2021-2026)

Figure 57. China HSS Cobalt Drill Bit Revenue Growth 2021-2026 (\$ millions)

Figure 58. Japan HSS Cobalt Drill Bit Revenue Growth 2021-2026 (\$ millions)

Figure 59. South Korea HSS Cobalt Drill Bit Revenue Growth 2021-2026 (\$ millions)

Figure 60. Southeast Asia HSS Cobalt Drill Bit Revenue Growth 2021-2026 (\$ millions)

Figure 61. India HSS Cobalt Drill Bit Revenue Growth 2021-2026 (\$ millions)

Figure 62. Australia HSS Cobalt Drill Bit Revenue Growth 2021-2026 (\$ millions)

Figure 63. China Taiwan HSS Cobalt Drill Bit Revenue Growth 2021-2026 (\$ millions)

Figure 64. Europe HSS Cobalt Drill Bit Sales Market Share by Country in 2026

Figure 65. Europe HSS Cobalt Drill Bit Revenue Market Share by Country (2021-2026)

Figure 66. Europe HSS Cobalt Drill Bit Sales Market Share by Type (2021-2026)

Figure 67. Europe HSS Cobalt Drill Bit Sales Market Share by Application (2021-2026)

Figure 68. Germany HSS Cobalt Drill Bit Revenue Growth 2021-2026 (\$ millions)

Figure 69. France HSS Cobalt Drill Bit Revenue Growth 2021-2026 (\$ millions)

Figure 70. UK HSS Cobalt Drill Bit Revenue Growth 2021-2026 (\$ millions)

Figure 71. Italy HSS Cobalt Drill Bit Revenue Growth 2021-2026 (\$ millions)

Figure 72. Russia HSS Cobalt Drill Bit Revenue Growth 2021-2026 (\$ millions)

Figure 73. Middle East & Africa HSS Cobalt Drill Bit Sales Market Share by Country (2021-2026)

Figure 74. Middle East & Africa HSS Cobalt Drill Bit Sales Market Share by Type (2021-2026)

Figure 75. Middle East & Africa HSS Cobalt Drill Bit Sales Market Share by Application (2021-2026)

Figure 76. Egypt HSS Cobalt Drill Bit Revenue Growth 2021-2026 (\$ millions)

Figure 77. South Africa HSS Cobalt Drill Bit Revenue Growth 2021-2026 (\$ millions)

Figure 78. Israel HSS Cobalt Drill Bit Revenue Growth 2021-2026 (\$ millions)

Figure 79. Turkey HSS Cobalt Drill Bit Revenue Growth 2021-2026 (\$ millions)

Figure 80. GCC Countries HSS Cobalt Drill Bit Revenue Growth 2021-2026 (\$ millions)

Figure 81. Manufacturing Cost Structure Analysis of HSS Cobalt Drill Bit in 2026

Figure 82. Manufacturing Process Analysis of HSS Cobalt Drill Bit

Figure 83. Industry Chain Structure of HSS Cobalt Drill Bit

Figure 84. Channels of Distribution

Figure 85. Global HSS Cobalt Drill Bit Sales Market Forecast by Region (2027-2032)

Figure 86. Global HSS Cobalt Drill Bit Revenue Market Share Forecast by Region (2027-2032)

Figure 87. Global HSS Cobalt Drill Bit Sales Market Share Forecast by Type (2027-2032)

Figure 88. Global HSS Cobalt Drill Bit Revenue Market Share Forecast by Type (2027-2032)

Figure 89. Global HSS Cobalt Drill Bit Sales Market Share Forecast by Application (2027-2032)

Figure 90. Global HSS Cobalt Drill Bit Revenue Market Share Forecast by Application (2027-2032)

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