

Global HR Services Market Growth (Status and Outlook) 2023-2029

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Abstracts

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Human Resource (HR) agencies offer a wide range of onsite and offsite HR services to businesses, including payroll services, benefit administration services, and HR consulting solutions. Typically, smaller businesses that may not have in-house HR departments outsource work to these agencies. Larger companies often utilize consulting solutions offered by HR agencies to improve productivity within their internal departments. The services offered by HR agencies vary. Larger firms can offer a wide range of services and serve as a complete outsourced HR department for businesses. Other firms are highly specialized and may only offer services in specific areas.

LPI (LP Information)' newest research report, the "HR Services Industry Forecast" looks at past sales and reviews total world HR Services sales in 2022, providing a comprehensive analysis by region and market sector of projected HR Services sales for 2023 through 2029. With HR Services sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world HR Services industry.

This Insight Report provides a comprehensive analysis of the global HR Services landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on HR Services portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global HR Services market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for HR Services and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global HR Services.

The global HR Services market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for HR Services is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for HR Services is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for HR Services is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key HR Services players cover Winning by Design, BetterManager, Intuit, Zenefits, Lumity, Insperity, Discovery Education, SHRM and General Assembly, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of HR Services market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Onsite

Offsite

Segmentation by application

Payroll Services,

Benefit Administration Services

HR Consulting Solutions

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Winning by Design

BetterManager

Intuit

Zenefits

Lumity

Insperity

Discovery Education

SHRM

General Assembly

WageWorks

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