

Global Hoverboard Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Hoverboard market size was valued at US\$ 1588.1 million in 2023. With growing demand in downstream market, the Hoverboard is forecast to a readjusted size of US\$ 2134.6 million by 2030 with a CAGR of 4.3% during review period.

The research report highlights the growth potential of the global Hoverboard market. Hoverboard are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Hoverboard. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Hoverboard market.

The hoverboard is a battery-operated, self-balancing device, which is mainly used for recreational activities and personal mobility. Hoverboard has made significant advancement after the first-generation hoverboards were released in 2014. The advanced features, such as Bluetooth connectivity, GPS system, integrating hoverboard with smartphones, etc. are being added in hoverboards.

The formation of trade alliance by Chinese hoverboard manufacturers is expected to be one of the major factors that will have a positive impact on the growth of the market. In China, over 100 Chinese hoverboard manufacturers have introduced trade association called the Hoverboard Industry Alliance in 2017. The objective of this alliance is mainly to work with the organizations that set safety standards for hoverboard and patents in the US, China, and other countries. This will help hoverboard manufacturers to get assistance on UL certification on exporting hoverboards to the US that is required by

most of the US retailers. Moreover, this alliance also communicates constantly with UL and CPSC to bring in and enforce safety standards. The formation of this alliance will offer guidance to the Chinese hoverboard manufacturers to meet the stringent safety norms and raise the sales of their products.

Key Features:

The report on Hoverboard market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Hoverboard market. It may include historical data, market segmentation by Type (e.g., Compact-Size, Mid-Size), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Hoverboard market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Hoverboard market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Hoverboard industry. This include advancements in Hoverboard technology, Hoverboard new entrants, Hoverboard new investment, and other innovations that are shaping the future of Hoverboard.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Hoverboard market. It includes factors influencing customer ' purchasing decisions, preferences for Hoverboard product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Hoverboard market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Hoverboard market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Hoverboard market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Hoverboard industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Hoverboard market.

Market Segmentation:

Hoverboard market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Compact-Size

Mid-Size

Full-Size

Segmentation by application

Recreational Activities

Personal Mobility Device

Business Purposes

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Swagtron

Airwheel

Razor Hovertrax

IO HAWK

Megawheels

Key Questions Addressed in this Report

What is the 10-year outlook for the global Hoverboard market?

What factors are driving Hoverboard market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Hoverboard market opportunities vary by end market size?

How does Hoverboard break out type, application?

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