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Global Hotel and Other Travel Accommodation Market Growth (Status and Outlook) 2024-2030

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Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global Hotel and Other Travel Accommodation market size was valued at US$ 3651150 million in 2023. With growing demand in downstream market, the Hotel and Other Travel Accommodation is forecast to a readjusted size of US$ 4489850 million by 2030 with a CAGR of 3.0% during review period.

The research report highlights the growth potential of the global Hotel and Other Travel Accommodation market. Hotel and Other Travel Accommodation are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Hotel and Other Travel Accommodation. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Hotel and Other Travel Accommodation market.

Hotel And Other Travel Accommodation market provides lodging or short-term accommodation for travelers, vacationers and others.

In 2022, the gradual relaxation of epidemic prevention and control measures around the world will have a positive impact on the rapid recovery of the tourism industry. According to data from the World Tourism Organization, the number of global travelers exceeded 900 million in 2022, a two-fold increase compared to 2021. In 2022, international tourism revenue returned to the US$ 1 trillion, a real increase of 50% compared with 2021. According to data from the Ministry of Culture and Tourism of

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China, in 2022, the total number of domestic tourists was ? 2.53 billion, and the domestic tourism revenue (total tourism consumption) was ? 2 trillion.

Key Features:

The report on Hotel and Other Travel Accommodation market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Hotel and Other Travel Accommodation market. It may include historical data, market segmentation by Type (e.g., Hotel, Motel), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Hotel and Other Travel Accommodation market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Hotel and Other Travel Accommodation market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Hotel and Other Travel Accommodation industry. This include advancements in Hotel and Other Travel Accommodation technology, Hotel and Other Travel Accommodation new entrants, Hotel and Other Travel Accommodation new investment, and other innovations that are shaping the future of Hotel and Other Travel Accommodation.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Hotel and Other Travel Accommodation market. It includes factors influencing customer ' purchasing decisions, preferences for Hotel and Other Travel Accommodation product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Hotel and Other Travel Accommodation market. This may include an assessment of regulatory frameworks, subsidies, tax

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incentives, and other measures aimed at promoting Hotel and Other Travel Accommodation market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Hotel and Other Travel Accommodation market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Hotel and Other Travel Accommodation industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Hotel and Other Travel Accommodation market.

Market Segmentation:

Hotel and Other Travel Accommodation market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Segmentation by type

Hotel

Motel

Casino Hotel

Other

Segmentation by application

Tourist Accommodation

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Official Business

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

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Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Marriott International

Hilton Worldwide

AccorHotels

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Contents

1 SCOPE OF THE REPORT

1.1 Market Introduction
1.2 Years Considered
1.3 Research Objectives
1.4 Market Research Methodology
1.5 Research Process and Data Source
1.6 Economic Indicators
1.7 Currency Considered
1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

2.1 World Market Overview
  2.1.1 Global Hotel and Other Travel Accommodation Market Size 2019-2030
  2.1.2 Hotel and Other Travel Accommodation Market Size CAGR by Region 2019 VS 2023 VS 2030
2.2 Hotel and Other Travel Accommodation Segment by Type
  2.2.1 Hotel
  2.2.2 Motel
  2.2.3 Casino Hotel
  2.2.4 Other
2.3 Hotel and Other Travel Accommodation Market Size by Type
  2.3.1 Hotel and Other Travel Accommodation Market Size CAGR by Type (2019 VS 2023 VS 2030)
  2.3.2 Global Hotel and Other Travel Accommodation Market Size Market Share by Type (2019-2024)
2.4 Hotel and Other Travel Accommodation Segment by Application
  2.4.1 Tourist Accommodation
  2.4.2 Official Business
2.5 Hotel and Other Travel Accommodation Market Size by Application
  2.5.1 Hotel and Other Travel Accommodation Market Size CAGR by Application (2019 VS 2023 VS 2030)
  2.5.2 Global Hotel and Other Travel Accommodation Market Size Market Share by Application (2019-2024)

3 HOTEL AND OTHER TRAVEL ACCOMMODATION MARKET SIZE BY PLAYER

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3.1 Hotel and Other Travel Accommodation Market Size Market Share by Players
3.1.1 Global Hotel and Other Travel Accommodation Revenue by Players (2019-2024)
3.1.2 Global Hotel and Other Travel Accommodation Revenue Market Share by Players (2019-2024)
3.2 Global Hotel and Other Travel Accommodation Key Players Head office and Products Offered
3.3 Market Concentration Rate Analysis
3.3.1 Competition Landscape Analysis
3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)
3.4 New Products and Potential Entrants
3.5 Mergers & Acquisitions, Expansion

4 HOTEL AND OTHER TRAVEL ACCOMMODATION BY REGIONS

4.1 Hotel and Other Travel Accommodation Market Size by Regions (2019-2024)
4.2 Americas Hotel and Other Travel Accommodation Market Size Growth (2019-2024)
4.3 APAC Hotel and Other Travel Accommodation Market Size Growth (2019-2024)
4.4 Europe Hotel and Other Travel Accommodation Market Size Growth (2019-2024)
4.5 Middle East & Africa Hotel and Other Travel Accommodation Market Size Growth (2019-2024)

5 AMERICAS

5.1 Americas Hotel and Other Travel Accommodation Market Size by Country (2019-2024)
5.2 Americas Hotel and Other Travel Accommodation Market Size by Type (2019-2024)
5.3 Americas Hotel and Other Travel Accommodation Market Size by Application (2019-2024)
5.4 United States
5.5 Canada
5.6 Mexico
5.7 Brazil

6 APAC

6.1 APAC Hotel and Other Travel Accommodation Market Size by Region (2019-2024)
6.2 APAC Hotel and Other Travel Accommodation Market Size by Type (2019-2024)
6.3 APAC Hotel and Other Travel Accommodation Market Size by Application

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(2019-2024)
6.4 China
6.5 Japan
6.6 Korea
6.7 Southeast Asia
6.8 India
6.9 Australia

7 EUROPE

7.1 Europe Hotel and Other Travel Accommodation by Country (2019-2024)
7.2 Europe Hotel and Other Travel Accommodation Market Size by Type (2019-2024)
7.3 Europe Hotel and Other Travel Accommodation Market Size by Application (2019-2024)
7.4 Germany
7.5 France
7.6 UK
7.7 Italy
7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Hotel and Other Travel Accommodation by Region (2019-2024)
8.2 Middle East & Africa Hotel and Other Travel Accommodation Market Size by Type (2019-2024)
8.3 Middle East & Africa Hotel and Other Travel Accommodation Market Size by Application (2019-2024)
8.4 Egypt
8.5 South Africa
8.6 Israel
8.7 Turkey
8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities
9.2 Market Challenges & Risks
9.3 Industry Trends

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10 GLOBAL HOTEL AND OTHER TRAVEL ACCOMMODATION MARKET FORECAST

10.1 Global Hotel and Other Travel Accommodation Forecast by Regions (2025-2030)
10.1.1 Global Hotel and Other Travel Accommodation Forecast by Regions (2025-2030)
10.1.2 Americas Hotel and Other Travel Accommodation Forecast
10.1.3 APAC Hotel and Other Travel Accommodation Forecast
10.1.4 Europe Hotel and Other Travel Accommodation Forecast
10.1.5 Middle East & Africa Hotel and Other Travel Accommodation Forecast
10.2 Americas Hotel and Other Travel Accommodation Forecast by Country (2025-2030)
10.2.1 United States Hotel and Other Travel Accommodation Market Forecast
10.2.2 Canada Hotel and Other Travel Accommodation Market Forecast
10.2.3 Mexico Hotel and Other Travel Accommodation Market Forecast
10.2.4 Brazil Hotel and Other Travel Accommodation Market Forecast
10.3 APAC Hotel and Other Travel Accommodation Forecast by Region (2025-2030)
10.3.1 China Hotel and Other Travel Accommodation Market Forecast
10.3.2 Japan Hotel and Other Travel Accommodation Market Forecast
10.3.3 Korea Hotel and Other Travel Accommodation Market Forecast
10.3.4 Southeast Asia Hotel and Other Travel Accommodation Market Forecast
10.3.5 India Hotel and Other Travel Accommodation Market Forecast
10.3.6 Australia Hotel and Other Travel Accommodation Market Forecast
10.4 Europe Hotel and Other Travel Accommodation Forecast by Country (2025-2030)
10.4.1 Germany Hotel and Other Travel Accommodation Market Forecast
10.4.2 France Hotel and Other Travel Accommodation Market Forecast
10.4.3 UK Hotel and Other Travel Accommodation Market Forecast
10.4.4 Italy Hotel and Other Travel Accommodation Market Forecast
10.4.5 Russia Hotel and Other Travel Accommodation Market Forecast
10.5 Middle East & Africa Hotel and Other Travel Accommodation Forecast by Region (2025-2030)
10.5.1 Egypt Hotel and Other Travel Accommodation Market Forecast
10.5.2 South Africa Hotel and Other Travel Accommodation Market Forecast
10.5.3 Israel Hotel and Other Travel Accommodation Market Forecast
10.5.4 Turkey Hotel and Other Travel Accommodation Market Forecast
10.5.5 GCC Countries Hotel and Other Travel Accommodation Market Forecast
10.6 Global Hotel and Other Travel Accommodation Forecast by Type (2025-2030)
10.7 Global Hotel and Other Travel Accommodation Forecast by Application

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(2025-2030)

11 KEY PLAYERS ANALYSIS

11.1 Marriott International
  11.1.1 Marriott International Company Information
  11.1.2 Marriott International Hotel and Other Travel Accommodation Product Offered
  11.1.3 Marriott International Hotel and Other Travel Accommodation Revenue, Gross Margin and Market Share (2019-2024)
  11.1.4 Marriott International Main Business Overview
  11.1.5 Marriott International Latest Developments
11.2 Hilton Worldwide
  11.2.1 Hilton Worldwide Company Information
  11.2.2 Hilton Worldwide Hotel and Other Travel Accommodation Product Offered
  11.2.3 Hilton Worldwide Hotel and Other Travel Accommodation Revenue, Gross Margin and Market Share (2019-2024)
  11.2.4 Hilton Worldwide Main Business Overview
  11.2.5 Hilton Worldwide Latest Developments
11.3 AccorHotels
  11.3.1 AccorHotels Company Information
  11.3.2 AccorHotels Hotel and Other Travel Accommodation Product Offered
  11.3.3 AccorHotels Hotel and Other Travel Accommodation Revenue, Gross Margin and Market Share (2019-2024)
  11.3.4 AccorHotels Main Business Overview
  11.3.5 AccorHotels Latest Developments

12 RESEARCH FINDINGS AND CONCLUSION

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List Of Tables

LIST OF TABLES

Table 1. Hotel and Other Travel Accommodation Market Size CAGR by Region (2019 VS 2023 VS 2030) & ($ Millions)
Table 2. Major Players of Hotel
Table 3. Major Players of Motel
Table 4. Major Players of Casino Hotel
Table 5. Major Players of Other
Table 6. Hotel and Other Travel Accommodation Market Size CAGR by Type (2019 VS 2023 VS 2030) & ($ Millions)
Table 7. Global Hotel and Other Travel Accommodation Market Size by Type (2019-2024) & ($ Millions)
Table 8. Global Hotel and Other Travel Accommodation Market Size Market Share by Type (2019-2024)
Table 9. Hotel and Other Travel Accommodation Market Size CAGR by Application (2019 VS 2023 VS 2030) & ($ Millions)
Table 10. Global Hotel and Other Travel Accommodation Market Size by Application (2019-2024) & ($ Millions)
Table 11. Global Hotel and Other Travel Accommodation Market Size Market Share by Application (2019-2024)
Table 12. Global Hotel and Other Travel Accommodation Revenue by Players (2019-2024) & ($ Millions)
Table 13. Global Hotel and Other Travel Accommodation Revenue Market Share by Player (2019-2024)
Table 14. Hotel and Other Travel Accommodation Key Players Head office and Products Offered
Table 15. Hotel and Other Travel Accommodation Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)
Table 16. New Products and Potential Entrants
Table 17. Mergers & Acquisitions, Expansion
Table 18. Global Hotel and Other Travel Accommodation Market Size by Regions 2019-2024 & ($ Millions)
Table 19. Global Hotel and Other Travel Accommodation Market Size Market Share by Regions (2019-2024)
Table 20. Global Hotel and Other Travel Accommodation Revenue by Country/Region (2019-2024) & ($ millions)
Table 21. Global Hotel and Other Travel Accommodation Revenue Market Share by

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Country/Region (2019-2024)
Table 22. Americas Hotel and Other Travel Accommodation Market Size by Country (2019-2024) & ($ Millions)
Table 23. Americas Hotel and Other Travel Accommodation Market Size Market Share by Country (2019-2024)
Table 24. Americas Hotel and Other Travel Accommodation Market Size by Type (2019-2024) & ($ Millions)
Table 25. Americas Hotel and Other Travel Accommodation Market Size Market Share by Type (2019-2024)
Table 26. Americas Hotel and Other Travel Accommodation Market Size by Application (2019-2024) & ($ Millions)
Table 27. Americas Hotel and Other Travel Accommodation Market Size Market Share by Application (2019-2024)
Table 28. APAC Hotel and Other Travel Accommodation Market Size by Region (2019-2024) & ($ Millions)
Table 29. APAC Hotel and Other Travel Accommodation Market Size Market Share by Region (2019-2024)
Table 30. APAC Hotel and Other Travel Accommodation Market Size by Type (2019-2024) & ($ Millions)
Table 31. APAC Hotel and Other Travel Accommodation Market Size Market Share by Type (2019-2024)
Table 32. APAC Hotel and Other Travel Accommodation Market Size by Application (2019-2024) & ($ Millions)
Table 33. APAC Hotel and Other Travel Accommodation Market Size Market Share by Application (2019-2024)
Table 34. Europe Hotel and Other Travel Accommodation Market Size by Country (2019-2024) & ($ Millions)
Table 35. Europe Hotel and Other Travel Accommodation Market Size Market Share by Country (2019-2024)
Table 36. Europe Hotel and Other Travel Accommodation Market Size by Type (2019-2024) & ($ Millions)
Table 37. Europe Hotel and Other Travel Accommodation Market Size Market Share by Type (2019-2024)
Table 38. Europe Hotel and Other Travel Accommodation Market Size by Application (2019-2024) & ($ Millions)
Table 39. Europe Hotel and Other Travel Accommodation Market Size Market Share by Application (2019-2024)
Table 40. Middle East & Africa Hotel and Other Travel Accommodation Market Size by Region (2019-2024) & ($ Millions)

+357 96 030922
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Table 41. Middle East & Africa Hotel and Other Travel Accommodation Market Size Market Share by Region (2019-2024)
Table 42. Middle East & Africa Hotel and Other Travel Accommodation Market Size by Type (2019-2024) & ($ Millions)
Table 43. Middle East & Africa Hotel and Other Travel Accommodation Market Size Market Share by Type (2019-2024)
Table 44. Middle East & Africa Hotel and Other Travel Accommodation Market Size by Application (2019-2024) & ($ Millions)
Table 45. Middle East & Africa Hotel and Other Travel Accommodation Market Size Market Share by Application (2019-2024)
Table 46. Key Market Drivers & Growth Opportunities of Hotel and Other Travel Accommodation
Table 47. Key Market Challenges & Risks of Hotel and Other Travel Accommodation
Table 48. Key Industry Trends of Hotel and Other Travel Accommodation
Table 49. Global Hotel and Other Travel Accommodation Market Size Forecast by Regions (2025-2030) & ($ Millions)
Table 50. Global Hotel and Other Travel Accommodation Market Size Market Share Forecast by Regions (2025-2030)
Table 51. Global Hotel and Other Travel Accommodation Market Size Forecast by Type (2025-2030) & ($ Millions)
Table 52. Global Hotel and Other Travel Accommodation Market Size Forecast by Application (2025-2030) & ($ Millions)
Table 53. Marriott International Details, Company Type, Hotel and Other Travel Accommodation Area Served and Its Competitors
Table 54. Marriott International Hotel and Other Travel Accommodation Product Offered
Table 55. Marriott International Hotel and Other Travel Accommodation Revenue ($ million), Gross Margin and Market Share (2019-2024)
Table 56. Marriott International Main Business
Table 57. Marriott International Latest Developments
Table 58. Hilton Worldwide Details, Company Type, Hotel and Other Travel Accommodation Area Served and Its Competitors
Table 59. Hilton Worldwide Hotel and Other Travel Accommodation Product Offered
Table 60. Hilton Worldwide Main Business
Table 61. Hilton Worldwide Hotel and Other Travel Accommodation Revenue ($ million), Gross Margin and Market Share (2019-2024)
Table 62. Hilton Worldwide Latest Developments
Table 63. AccorHotels Details, Company Type, Hotel and Other Travel Accommodation Area Served and Its Competitors
Table 64. AccorHotels Hotel and Other Travel Accommodation Product Offered

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Table 65. AccorHotels Main Business
Table 66. AccorHotels Hotel and Other Travel Accommodation Revenue ($ million), Gross Margin and Market Share (2019-2024)
Table 67. AccorHotels Latest Developments

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List Of Figures

LIST OF FIGURES

Figure 1. Hotel and Other Travel Accommodation Report Years Considered
Figure 2. Research Objectives
Figure 3. Research Methodology
Figure 4. Research Process and Data Source
Figure 5. Global Hotel and Other Travel Accommodation Market Size Growth Rate 2019-2030 ($ Millions)
Figure 6. Hotel and Other Travel Accommodation Sales by Geographic Region (2019, 2023 & 2030) & ($ millions)
Figure 7. Hotel and Other Travel Accommodation Sales Market Share by Country/Region (2023)
Figure 8. Hotel and Other Travel Accommodation Sales Market Share by Country/Region (2019, 2023 & 2030)
Figure 9. Global Hotel and Other Travel Accommodation Market Size Market Share by Type in 2023
Figure 10. Hotel and Other Travel Accommodation in Tourist Accommodation
Figure 11. Global Hotel and Other Travel Accommodation Market: Tourist Accommodation (2019-2024) & ($ Millions)
Figure 12. Hotel and Other Travel Accommodation in Official Business
Figure 13. Global Hotel and Other Travel Accommodation Market: Official Business (2019-2024) & ($ Millions)
Figure 14. Global Hotel and Other Travel Accommodation Market Size Market Share by Application in 2023
Figure 15. Global Hotel and Other Travel Accommodation Revenue Market Share by Player in 2023
Figure 16. Global Hotel and Other Travel Accommodation Market Size Market Share by Regions (2019-2024)
Figure 17. Americas Hotel and Other Travel Accommodation Market Size 2019-2024 ($ Millions)
Figure 18. APAC Hotel and Other Travel Accommodation Market Size 2019-2024 ($ Millions)
Figure 19. Europe Hotel and Other Travel Accommodation Market Size 2019-2024 ($ Millions)
Figure 20. Middle East & Africa Hotel and Other Travel Accommodation Market Size 2019-2024 ($ Millions)
Figure 21. Americas Hotel and Other Travel Accommodation Value Market Share by

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Country in 2023
Figure 22. United States Hotel and Other Travel Accommodation Market Size Growth 2019-2024 ($ Millions)
Figure 23. Canada Hotel and Other Travel Accommodation Market Size Growth 2019-2024 ($ Millions)
Figure 24. Mexico Hotel and Other Travel Accommodation Market Size Growth 2019-2024 ($ Millions)
Figure 25. Brazil Hotel and Other Travel Accommodation Market Size Growth 2019-2024 ($ Millions)
Figure 26. APAC Hotel and Other Travel Accommodation Market Size Market Share by Region in 2023
Figure 27. APAC Hotel and Other Travel Accommodation Market Size Market Share by Type in 2023
Figure 28. APAC Hotel and Other Travel Accommodation Market Size Market Share by Application in 2023
Figure 29. China Hotel and Other Travel Accommodation Market Size Growth 2019-2024 ($ Millions)
Figure 30. Japan Hotel and Other Travel Accommodation Market Size Growth 2019-2024 ($ Millions)
Figure 31. Korea Hotel and Other Travel Accommodation Market Size Growth 2019-2024 ($ Millions)
Figure 32. Southeast Asia Hotel and Other Travel Accommodation Market Size Growth 2019-2024 ($ Millions)
Figure 33. India Hotel and Other Travel Accommodation Market Size Growth 2019-2024 ($ Millions)
Figure 34. Australia Hotel and Other Travel Accommodation Market Size Growth 2019-2024 ($ Millions)
Figure 35. Europe Hotel and Other Travel Accommodation Market Size Market Share by Country in 2023
Figure 36. Europe Hotel and Other Travel Accommodation Market Size Market Share by Type (2019-2024)
Figure 37. Europe Hotel and Other Travel Accommodation Market Size Market Share by Application (2019-2024)
Figure 38. Germany Hotel and Other Travel Accommodation Market Size Growth 2019-2024 ($ Millions)
Figure 39. France Hotel and Other Travel Accommodation Market Size Growth 2019-2024 ($ Millions)
Figure 40. UK Hotel and Other Travel Accommodation Market Size Growth 2019-2024 ($ Millions)

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Figure 41. Italy Hotel and Other Travel Accommodation Market Size Growth 2019-2024 ($ Millions)
Figure 42. Russia Hotel and Other Travel Accommodation Market Size Growth 2019-2024 ($ Millions)
Figure 43. Middle East & Africa Hotel and Other Travel Accommodation Market Size Market Share by Region (2019-2024)
Figure 44. Middle East & Africa Hotel and Other Travel Accommodation Market Size Market Share by Type (2019-2024)
Figure 45. Middle East & Africa Hotel and Other Travel Accommodation Market Size Market Share by Application (2019-2024)
Figure 46. Egypt Hotel and Other Travel Accommodation Market Size Growth 2019-2024 ($ Millions)
Figure 47. South Africa Hotel and Other Travel Accommodation Market Size Growth 2019-2024 ($ Millions)
Figure 48. Israel Hotel and Other Travel Accommodation Market Size Growth 2019-2024 ($ Millions)
Figure 49. Turkey Hotel and Other Travel Accommodation Market Size Growth 2019-2024 ($ Millions)
Figure 50. GCC Country Hotel and Other Travel Accommodation Market Size Growth 2019-2024 ($ Millions)
Figure 51. Americas Hotel and Other Travel Accommodation Market Size 2025-2030 ($ Millions)
Figure 52. APAC Hotel and Other Travel Accommodation Market Size 2025-2030 ($ Millions)
Figure 53. Europe Hotel and Other Travel Accommodation Market Size 2025-2030 ($ Millions)
Figure 54. Middle East & Africa Hotel and Other Travel Accommodation Market Size 2025-2030 ($ Millions)
Figure 55. United States Hotel and Other Travel Accommodation Market Size 2025-2030 ($ Millions)
Figure 56. Canada Hotel and Other Travel Accommodation Market Size 2025-2030 ($ Millions)
Figure 57. Mexico Hotel and Other Travel Accommodation Market Size 2025-2030 ($ Millions)
Figure 58. Brazil Hotel and Other Travel Accommodation Market Size 2025-2030 ($ Millions)
Figure 59. China Hotel and Other Travel Accommodation Market Size 2025-2030 ($ Millions)
Figure 60. Japan Hotel and Other Travel Accommodation Market Size 2025-2030 ($

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Millions)
Figure 61. Korea Hotel and Other Travel Accommodation Market Size 2025-2030 ($ Millions)
Figure 62. Southeast Asia Hotel and Other Travel Accommodation Market Size 2025-2030 ($ Millions)
Figure 63. India Hotel and Other Travel Accommodation Market Size 2025-2030 ($ Millions)
Figure 64. Australia Hotel and Other Travel Accommodation Market Size 2025-2030 ($ Millions)
Figure 65. Germany Hotel and Other Travel Accommodation Market Size 2025-2030 ($ Millions)
Figure 66. France Hotel and Other Travel Accommodation Market Size 2025-2030 ($ Millions)
Figure 67. UK Hotel and Other Travel Accommodation Market Size 2025-2030 ($ Millions)
Figure 68. Italy Hotel and Other Travel Accommodation Market Size 2025-2030 ($ Millions)
Figure 69. Russia Hotel and Other Travel Accommodation Market Size 2025-2030 ($ Millions)
Figure 70. Spain Hotel and Other Travel Accommodation Market Size 2025-2030 ($ Millions)
Figure 71. Egypt Hotel and Other Travel Accommodation Market Size 2025-2030 ($ Millions)
Figure 72. South Africa Hotel and Other Travel Accommodation Market Size 2025-2030 ($ Millions)
Figure 73. Israel Hotel and Other Travel Accommodation Market Size 2025-2030 ($ Millions)
Figure 74. Turkey Hotel and Other Travel Accommodation Market Size 2025-2030 ($ Millions)
Figure 75. GCC Countries Hotel and Other Travel Accommodation Market Size 2025-2030 ($ Millions)
Figure 76. Global Hotel and Other Travel Accommodation Market Size Market Share Forecast by Type (2025-2030)
Figure 77. Global Hotel and Other Travel Accommodation Market Size Market Share Forecast by Application (2025-2030)

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