

Global Hotel and Hospitality Management Software Market Growth (Status and Outlook) 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Hotel and Hospitality Management Software market size was valued at US\$ 2485.4 million in 2023. With growing demand in downstream market, the Hotel and Hospitality Management Software is forecast to a readjusted size of US\$ 3590.2 million by 2030 with a CAGR of 5.4% during review period.

The research report highlights the growth potential of the global Hotel and Hospitality Management Software market. Hotel and Hospitality Management Software are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Hotel and Hospitality Management Software. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Hotel and Hospitality Management Software market.

Hotel and hospitality management software is used to aid in the hotel, restaurant, spa, and other hotel-based recreational operations. This software mainly assists with ordering, billing, inventory management, queue management, guest response management, and others.

The rapid growth in the tourism and the hospitality industry is the major factor driving the growth of the hotel and hospitality management software market. Tourism and hospitality industry is considered as the third largest sub-segment in the services sector which includes trade, repair services, hotels, and restaurants. Business hotels

contribute a major share in the growth of the hotel and hospitality management software market. The increased facilities that are provided by the business hotels such as unified communication capabilities help the business people and other guests to conduct meetings and conferences. Thus it is estimated that this segment will register a comparatively high growth in the future years.

Key Features:

The report on Hotel and Hospitality Management Software market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Hotel and Hospitality Management Software market. It may include historical data, market segmentation by Type (e.g., On-premises, SaaS-based), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Hotel and Hospitality Management Software market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Hotel and Hospitality Management Software market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Hotel and Hospitality Management Software industry. This include advancements in Hotel and Hospitality Management Software technology, Hotel and Hospitality Management Software new entrants, Hotel and Hospitality Management Software new investment, and other innovations that are shaping the future of Hotel and Hospitality Management Software.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Hotel and Hospitality Management Software market. It includes factors influencing customer ' purchasing decisions, preferences for Hotel and Hospitality Management Software product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Hotel and Hospitality Management Software market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Hotel and Hospitality Management Software market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Hotel and Hospitality Management Software market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Hotel and Hospitality Management Software industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Hotel and Hospitality Management Software market.

Market Segmentation:

Hotel and Hospitality Management Software market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Segmentation by type

On-premises

SaaS-based

Segmentation by application

Under 200 Rooms

200 to 399 Rooms

400 to 700 Rooms

More than 700 Rooms

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Oracle

Infor

Protel hotelsoftware

Sabre

ASSD

Delta Software

eZee FrontDesk

innRoad

Intertec Systems

iRiS Software Systems

Jonas Software

Trawex

Winsar

Cloudbeds

Frontdesk Anywhere

Hotelogix

Maestro PMS

MSI

RDPWin

Guestline

InnQuest

Chinasoft International

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Hotel and Hospitality Management Software Market Size 2019-2030
 - 2.1.2 Hotel and Hospitality Management Software Market Size CAGR by Region 2019 VS 2023 VS 2030
- 2.2 Hotel and Hospitality Management Software Segment by Type
 - 2.2.1 On-premises
 - 2.2.2 SaaS-based
- 2.3 Hotel and Hospitality Management Software Market Size by Type
 - 2.3.1 Hotel and Hospitality Management Software Market Size CAGR by Type (2019 VS 2023 VS 2030)
 - 2.3.2 Global Hotel and Hospitality Management Software Market Size Market Share by Type (2019-2024)
- 2.4 Hotel and Hospitality Management Software Segment by Application
 - 2.4.1 Under 200 Rooms
 - 2.4.2 200 to 399 Rooms
 - 2.4.3 400 to 700 Rooms
 - 2.4.4 More than 700 Rooms
- 2.5 Hotel and Hospitality Management Software Market Size by Application
 - 2.5.1 Hotel and Hospitality Management Software Market Size CAGR by Application (2019 VS 2023 VS 2030)
 - 2.5.2 Global Hotel and Hospitality Management Software Market Size Market Share by Application (2019-2024)

3 HOTEL AND HOSPITALITY MANAGEMENT SOFTWARE MARKET SIZE BY

PLAYER

3.1 Hotel and Hospitality Management Software Market Size Market Share by Players

3.1.1 Global Hotel and Hospitality Management Software Revenue by Players (2019-2024)

3.1.2 Global Hotel and Hospitality Management Software Revenue Market Share by Players (2019-2024)

3.2 Global Hotel and Hospitality Management Software Key Players Head office and Products Offered

3.3 Market Concentration Rate Analysis

3.3.1 Competition Landscape Analysis

3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)

3.4 New Products and Potential Entrants

3.5 Mergers & Acquisitions, Expansion

4 HOTEL AND HOSPITALITY MANAGEMENT SOFTWARE BY REGIONS

4.1 Hotel and Hospitality Management Software Market Size by Regions (2019-2024)

4.2 Americas Hotel and Hospitality Management Software Market Size Growth (2019-2024)

4.3 APAC Hotel and Hospitality Management Software Market Size Growth (2019-2024)

4.4 Europe Hotel and Hospitality Management Software Market Size Growth (2019-2024)

4.5 Middle East & Africa Hotel and Hospitality Management Software Market Size Growth (2019-2024)

5 AMERICAS

5.1 Americas Hotel and Hospitality Management Software Market Size by Country (2019-2024)

5.2 Americas Hotel and Hospitality Management Software Market Size by Type (2019-2024)

5.3 Americas Hotel and Hospitality Management Software Market Size by Application (2019-2024)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Hotel and Hospitality Management Software Market Size by Region (2019-2024)

6.2 APAC Hotel and Hospitality Management Software Market Size by Type (2019-2024)

6.3 APAC Hotel and Hospitality Management Software Market Size by Application (2019-2024)

6.4 China

6.5 Japan

6.6 Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

7 EUROPE

7.1 Europe Hotel and Hospitality Management Software by Country (2019-2024)

7.2 Europe Hotel and Hospitality Management Software Market Size by Type (2019-2024)

7.3 Europe Hotel and Hospitality Management Software Market Size by Application (2019-2024)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Hotel and Hospitality Management Software by Region (2019-2024)

8.2 Middle East & Africa Hotel and Hospitality Management Software Market Size by Type (2019-2024)

8.3 Middle East & Africa Hotel and Hospitality Management Software Market Size by Application (2019-2024)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 GLOBAL HOTEL AND HOSPITALITY MANAGEMENT SOFTWARE MARKET FORECAST

10.1 Global Hotel and Hospitality Management Software Forecast by Regions
(2025-2030)

10.1.1 Global Hotel and Hospitality Management Software Forecast by Regions
(2025-2030)

10.1.2 Americas Hotel and Hospitality Management Software Forecast

10.1.3 APAC Hotel and Hospitality Management Software Forecast

10.1.4 Europe Hotel and Hospitality Management Software Forecast

10.1.5 Middle East & Africa Hotel and Hospitality Management Software Forecast

10.2 Americas Hotel and Hospitality Management Software Forecast by Country
(2025-2030)

10.2.1 United States Hotel and Hospitality Management Software Market Forecast

10.2.2 Canada Hotel and Hospitality Management Software Market Forecast

10.2.3 Mexico Hotel and Hospitality Management Software Market Forecast

10.2.4 Brazil Hotel and Hospitality Management Software Market Forecast

10.3 APAC Hotel and Hospitality Management Software Forecast by Region
(2025-2030)

10.3.1 China Hotel and Hospitality Management Software Market Forecast

10.3.2 Japan Hotel and Hospitality Management Software Market Forecast

10.3.3 Korea Hotel and Hospitality Management Software Market Forecast

10.3.4 Southeast Asia Hotel and Hospitality Management Software Market Forecast

10.3.5 India Hotel and Hospitality Management Software Market Forecast

10.3.6 Australia Hotel and Hospitality Management Software Market Forecast

10.4 Europe Hotel and Hospitality Management Software Forecast by Country
(2025-2030)

10.4.1 Germany Hotel and Hospitality Management Software Market Forecast

10.4.2 France Hotel and Hospitality Management Software Market Forecast

10.4.3 UK Hotel and Hospitality Management Software Market Forecast

- 10.4.4 Italy Hotel and Hospitality Management Software Market Forecast
- 10.4.5 Russia Hotel and Hospitality Management Software Market Forecast
- 10.5 Middle East & Africa Hotel and Hospitality Management Software Forecast by Region (2025-2030)
 - 10.5.1 Egypt Hotel and Hospitality Management Software Market Forecast
 - 10.5.2 South Africa Hotel and Hospitality Management Software Market Forecast
 - 10.5.3 Israel Hotel and Hospitality Management Software Market Forecast
 - 10.5.4 Turkey Hotel and Hospitality Management Software Market Forecast
 - 10.5.5 GCC Countries Hotel and Hospitality Management Software Market Forecast
- 10.6 Global Hotel and Hospitality Management Software Forecast by Type (2025-2030)
- 10.7 Global Hotel and Hospitality Management Software Forecast by Application (2025-2030)

11 KEY PLAYERS ANALYSIS

11.1 Oracle

- 11.1.1 Oracle Company Information
- 11.1.2 Oracle Hotel and Hospitality Management Software Product Offered
- 11.1.3 Oracle Hotel and Hospitality Management Software Revenue, Gross Margin and Market Share (2019-2024)
- 11.1.4 Oracle Main Business Overview
- 11.1.5 Oracle Latest Developments

11.2 Infor

- 11.2.1 Infor Company Information
- 11.2.2 Infor Hotel and Hospitality Management Software Product Offered
- 11.2.3 Infor Hotel and Hospitality Management Software Revenue, Gross Margin and Market Share (2019-2024)
- 11.2.4 Infor Main Business Overview
- 11.2.5 Infor Latest Developments

11.3 Protel hotelsoftware

- 11.3.1 Protel hotelsoftware Company Information
- 11.3.2 Protel hotelsoftware Hotel and Hospitality Management Software Product Offered
- 11.3.3 Protel hotelsoftware Hotel and Hospitality Management Software Revenue, Gross Margin and Market Share (2019-2024)
- 11.3.4 Protel hotelsoftware Main Business Overview
- 11.3.5 Protel hotelsoftware Latest Developments

11.4 Sabre

- 11.4.1 Sabre Company Information

- 11.4.2 Sabre Hotel and Hospitality Management Software Product Offered
- 11.4.3 Sabre Hotel and Hospitality Management Software Revenue, Gross Margin and Market Share (2019-2024)
- 11.4.4 Sabre Main Business Overview
- 11.4.5 Sabre Latest Developments
- 11.5 ASSD
 - 11.5.1 ASSD Company Information
 - 11.5.2 ASSD Hotel and Hospitality Management Software Product Offered
 - 11.5.3 ASSD Hotel and Hospitality Management Software Revenue, Gross Margin and Market Share (2019-2024)
 - 11.5.4 ASSD Main Business Overview
 - 11.5.5 ASSD Latest Developments
- 11.6 Delta Software
 - 11.6.1 Delta Software Company Information
 - 11.6.2 Delta Software Hotel and Hospitality Management Software Product Offered
 - 11.6.3 Delta Software Hotel and Hospitality Management Software Revenue, Gross Margin and Market Share (2019-2024)
 - 11.6.4 Delta Software Main Business Overview
 - 11.6.5 Delta Software Latest Developments
- 11.7 eZee FrontDesk
 - 11.7.1 eZee FrontDesk Company Information
 - 11.7.2 eZee FrontDesk Hotel and Hospitality Management Software Product Offered
 - 11.7.3 eZee FrontDesk Hotel and Hospitality Management Software Revenue, Gross Margin and Market Share (2019-2024)
 - 11.7.4 eZee FrontDesk Main Business Overview
 - 11.7.5 eZee FrontDesk Latest Developments
- 11.8 innRoad
 - 11.8.1 innRoad Company Information
 - 11.8.2 innRoad Hotel and Hospitality Management Software Product Offered
 - 11.8.3 innRoad Hotel and Hospitality Management Software Revenue, Gross Margin and Market Share (2019-2024)
 - 11.8.4 innRoad Main Business Overview
 - 11.8.5 innRoad Latest Developments
- 11.9 Intertec Systems
 - 11.9.1 Intertec Systems Company Information
 - 11.9.2 Intertec Systems Hotel and Hospitality Management Software Product Offered
 - 11.9.3 Intertec Systems Hotel and Hospitality Management Software Revenue, Gross Margin and Market Share (2019-2024)
 - 11.9.4 Intertec Systems Main Business Overview

- 11.9.5 Intertec Systems Latest Developments
- 11.10 iRiS Software Systems
 - 11.10.1 iRiS Software Systems Company Information
 - 11.10.2 iRiS Software Systems Hotel and Hospitality Management Software Product Offered
 - 11.10.3 iRiS Software Systems Hotel and Hospitality Management Software Revenue, Gross Margin and Market Share (2019-2024)
 - 11.10.4 iRiS Software Systems Main Business Overview
 - 11.10.5 iRiS Software Systems Latest Developments
- 11.11 Jonas Software
 - 11.11.1 Jonas Software Company Information
 - 11.11.2 Jonas Software Hotel and Hospitality Management Software Product Offered
 - 11.11.3 Jonas Software Hotel and Hospitality Management Software Revenue, Gross Margin and Market Share (2019-2024)
 - 11.11.4 Jonas Software Main Business Overview
 - 11.11.5 Jonas Software Latest Developments
- 11.12 Trawex
 - 11.12.1 Trawex Company Information
 - 11.12.2 Trawex Hotel and Hospitality Management Software Product Offered
 - 11.12.3 Trawex Hotel and Hospitality Management Software Revenue, Gross Margin and Market Share (2019-2024)
 - 11.12.4 Trawex Main Business Overview
 - 11.12.5 Trawex Latest Developments
- 11.13 Winsar
 - 11.13.1 Winsar Company Information
 - 11.13.2 Winsar Hotel and Hospitality Management Software Product Offered
 - 11.13.3 Winsar Hotel and Hospitality Management Software Revenue, Gross Margin and Market Share (2019-2024)
 - 11.13.4 Winsar Main Business Overview
 - 11.13.5 Winsar Latest Developments
- 11.14 Cloudbeds
 - 11.14.1 Cloudbeds Company Information
 - 11.14.2 Cloudbeds Hotel and Hospitality Management Software Product Offered
 - 11.14.3 Cloudbeds Hotel and Hospitality Management Software Revenue, Gross Margin and Market Share (2019-2024)
 - 11.14.4 Cloudbeds Main Business Overview
 - 11.14.5 Cloudbeds Latest Developments
- 11.15 Frontdesk Anywhere
 - 11.15.1 Frontdesk Anywhere Company Information

11.15.2 Frontdesk Anywhere Hotel and Hospitality Management Software Product Offered

11.15.3 Frontdesk Anywhere Hotel and Hospitality Management Software Revenue, Gross Margin and Market Share (2019-2024)

11.15.4 Frontdesk Anywhere Main Business Overview

11.15.5 Frontdesk Anywhere Latest Developments

11.16 Hotelogix

11.16.1 Hotelogix Company Information

11.16.2 Hotelogix Hotel and Hospitality Management Software Product Offered

11.16.3 Hotelogix Hotel and Hospitality Management Software Revenue, Gross Margin and Market Share (2019-2024)

11.16.4 Hotelogix Main Business Overview

11.16.5 Hotelogix Latest Developments

11.17 Maestro PMS

11.17.1 Maestro PMS Company Information

11.17.2 Maestro PMS Hotel and Hospitality Management Software Product Offered

11.17.3 Maestro PMS Hotel and Hospitality Management Software Revenue, Gross Margin and Market Share (2019-2024)

11.17.4 Maestro PMS Main Business Overview

11.17.5 Maestro PMS Latest Developments

11.18 MSI

11.18.1 MSI Company Information

11.18.2 MSI Hotel and Hospitality Management Software Product Offered

11.18.3 MSI Hotel and Hospitality Management Software Revenue, Gross Margin and Market Share (2019-2024)

11.18.4 MSI Main Business Overview

11.18.5 MSI Latest Developments

11.19 RDPWin

11.19.1 RDPWin Company Information

11.19.2 RDPWin Hotel and Hospitality Management Software Product Offered

11.19.3 RDPWin Hotel and Hospitality Management Software Revenue, Gross Margin and Market Share (2019-2024)

11.19.4 RDPWin Main Business Overview

11.19.5 RDPWin Latest Developments

11.20 Guestline

11.20.1 Guestline Company Information

11.20.2 Guestline Hotel and Hospitality Management Software Product Offered

11.20.3 Guestline Hotel and Hospitality Management Software Revenue, Gross Margin and Market Share (2019-2024)

11.20.4 Guestline Main Business Overview

11.20.5 Guestline Latest Developments

11.21 InnQuest

11.21.1 InnQuest Company Information

11.21.2 InnQuest Hotel and Hospitality Management Software Product Offered

11.21.3 InnQuest Hotel and Hospitality Management Software Revenue, Gross Margin and Market Share (2019-2024)

11.21.4 InnQuest Main Business Overview

11.21.5 InnQuest Latest Developments

11.22 Chinasoft International

11.22.1 Chinasoft International Company Information

11.22.2 Chinasoft International Hotel and Hospitality Management Software Product Offered

11.22.3 Chinasoft International Hotel and Hospitality Management Software Revenue, Gross Margin and Market Share (2019-2024)

11.22.4 Chinasoft International Main Business Overview

11.22.5 Chinasoft International Latest Developments

12 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Hotel and Hospitality Management Software Market Size CAGR by Region (2019 VS 2023 VS 2030) & (\$ Millions)

Table 2. Major Players of On-premises

Table 3. Major Players of SaaS-based

Table 4. Hotel and Hospitality Management Software Market Size CAGR by Type (2019 VS 2023 VS 2030) & (\$ Millions)

Table 5. Global Hotel and Hospitality Management Software Market Size by Type (2019-2024) & (\$ Millions)

Table 6. Global Hotel and Hospitality Management Software Market Size Market Share by Type (2019-2024)

Table 7. Hotel and Hospitality Management Software Market Size CAGR by Application (2019 VS 2023 VS 2030) & (\$ Millions)

Table 8. Global Hotel and Hospitality Management Software Market Size by Application (2019-2024) & (\$ Millions)

Table 9. Global Hotel and Hospitality Management Software Market Size Market Share by Application (2019-2024)

Table 10. Global Hotel and Hospitality Management Software Revenue by Players (2019-2024) & (\$ Millions)

Table 11. Global Hotel and Hospitality Management Software Revenue Market Share by Player (2019-2024)

Table 12. Hotel and Hospitality Management Software Key Players Head office and Products Offered

Table 13. Hotel and Hospitality Management Software Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)

Table 14. New Products and Potential Entrants

Table 15. Mergers & Acquisitions, Expansion

Table 16. Global Hotel and Hospitality Management Software Market Size by Regions 2019-2024 & (\$ Millions)

Table 17. Global Hotel and Hospitality Management Software Market Size Market Share by Regions (2019-2024)

Table 18. Global Hotel and Hospitality Management Software Revenue by Country/Region (2019-2024) & (\$ millions)

Table 19. Global Hotel and Hospitality Management Software Revenue Market Share by Country/Region (2019-2024)

Table 20. Americas Hotel and Hospitality Management Software Market Size by

Country (2019-2024) & (\$ Millions)

Table 21. Americas Hotel and Hospitality Management Software Market Size Market Share by Country (2019-2024)

Table 22. Americas Hotel and Hospitality Management Software Market Size by Type (2019-2024) & (\$ Millions)

Table 23. Americas Hotel and Hospitality Management Software Market Size Market Share by Type (2019-2024)

Table 24. Americas Hotel and Hospitality Management Software Market Size by Application (2019-2024) & (\$ Millions)

Table 25. Americas Hotel and Hospitality Management Software Market Size Market Share by Application (2019-2024)

Table 26. APAC Hotel and Hospitality Management Software Market Size by Region (2019-2024) & (\$ Millions)

Table 27. APAC Hotel and Hospitality Management Software Market Size Market Share by Region (2019-2024)

Table 28. APAC Hotel and Hospitality Management Software Market Size by Type (2019-2024) & (\$ Millions)

Table 29. APAC Hotel and Hospitality Management Software Market Size Market Share by Type (2019-2024)

Table 30. APAC Hotel and Hospitality Management Software Market Size by Application (2019-2024) & (\$ Millions)

Table 31. APAC Hotel and Hospitality Management Software Market Size Market Share by Application (2019-2024)

Table 32. Europe Hotel and Hospitality Management Software Market Size by Country (2019-2024) & (\$ Millions)

Table 33. Europe Hotel and Hospitality Management Software Market Size Market Share by Country (2019-2024)

Table 34. Europe Hotel and Hospitality Management Software Market Size by Type (2019-2024) & (\$ Millions)

Table 35. Europe Hotel and Hospitality Management Software Market Size Market Share by Type (2019-2024)

Table 36. Europe Hotel and Hospitality Management Software Market Size by Application (2019-2024) & (\$ Millions)

Table 37. Europe Hotel and Hospitality Management Software Market Size Market Share by Application (2019-2024)

Table 38. Middle East & Africa Hotel and Hospitality Management Software Market Size by Region (2019-2024) & (\$ Millions)

Table 39. Middle East & Africa Hotel and Hospitality Management Software Market Size Market Share by Region (2019-2024)

Table 40. Middle East & Africa Hotel and Hospitality Management Software Market Size by Type (2019-2024) & (\$ Millions)

Table 41. Middle East & Africa Hotel and Hospitality Management Software Market Size Market Share by Type (2019-2024)

Table 42. Middle East & Africa Hotel and Hospitality Management Software Market Size by Application (2019-2024) & (\$ Millions)

Table 43. Middle East & Africa Hotel and Hospitality Management Software Market Size Market Share by Application (2019-2024)

Table 44. Key Market Drivers & Growth Opportunities of Hotel and Hospitality Management Software

Table 45. Key Market Challenges & Risks of Hotel and Hospitality Management Software

Table 46. Key Industry Trends of Hotel and Hospitality Management Software

Table 47. Global Hotel and Hospitality Management Software Market Size Forecast by Regions (2025-2030) & (\$ Millions)

Table 48. Global Hotel and Hospitality Management Software Market Size Market Share Forecast by Regions (2025-2030)

Table 49. Global Hotel and Hospitality Management Software Market Size Forecast by Type (2025-2030) & (\$ Millions)

Table 50. Global Hotel and Hospitality Management Software Market Size Forecast by Application (2025-2030) & (\$ Millions)

Table 51. Oracle Details, Company Type, Hotel and Hospitality Management Software Area Served and Its Competitors

Table 52. Oracle Hotel and Hospitality Management Software Product Offered

Table 53. Oracle Hotel and Hospitality Management Software Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 54. Oracle Main Business

Table 55. Oracle Latest Developments

Table 56. Infor Details, Company Type, Hotel and Hospitality Management Software Area Served and Its Competitors

Table 57. Infor Hotel and Hospitality Management Software Product Offered

Table 58. Infor Main Business

Table 59. Infor Hotel and Hospitality Management Software Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 60. Infor Latest Developments

Table 61. Protel hotelsoftware Details, Company Type, Hotel and Hospitality Management Software Area Served and Its Competitors

Table 62. Protel hotelsoftware Hotel and Hospitality Management Software Product Offered

Table 63. Protel hotelsoftware Main Business

Table 64. Protel hotelsoftware Hotel and Hospitality Management Software Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 65. Protel hotelsoftware Latest Developments

Table 66. Sabre Details, Company Type, Hotel and Hospitality Management Software Area Served and Its Competitors

Table 67. Sabre Hotel and Hospitality Management Software Product Offered

Table 68. Sabre Main Business

Table 69. Sabre Hotel and Hospitality Management Software Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 70. Sabre Latest Developments

Table 71. ASSD Details, Company Type, Hotel and Hospitality Management Software Area Served and Its Competitors

Table 72. ASSD Hotel and Hospitality Management Software Product Offered

Table 73. ASSD Main Business

Table 74. ASSD Hotel and Hospitality Management Software Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 75. ASSD Latest Developments

Table 76. Delta Software Details, Company Type, Hotel and Hospitality Management Software Area Served and Its Competitors

Table 77. Delta Software Hotel and Hospitality Management Software Product Offered

Table 78. Delta Software Main Business

Table 79. Delta Software Hotel and Hospitality Management Software Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 80. Delta Software Latest Developments

Table 81. eZee FrontDesk Details, Company Type, Hotel and Hospitality Management Software Area Served and Its Competitors

Table 82. eZee FrontDesk Hotel and Hospitality Management Software Product Offered

Table 83. eZee FrontDesk Main Business

Table 84. eZee FrontDesk Hotel and Hospitality Management Software Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 85. eZee FrontDesk Latest Developments

Table 86. innRoad Details, Company Type, Hotel and Hospitality Management Software Area Served and Its Competitors

Table 87. innRoad Hotel and Hospitality Management Software Product Offered

Table 88. innRoad Main Business

Table 89. innRoad Hotel and Hospitality Management Software Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 90. innRoad Latest Developments

Table 91. Intertec Systems Details, Company Type, Hotel and Hospitality Management Software Area Served and Its Competitors
Table 92. Intertec Systems Hotel and Hospitality Management Software Product Offered
Table 93. Intertec Systems Main Business
Table 94. Intertec Systems Hotel and Hospitality Management Software Revenue (\$ million), Gross Margin and Market Share (2019-2024)
Table 95. Intertec Systems Latest Developments
Table 96. iRiS Software Systems Details, Company Type, Hotel and Hospitality Management Software Area Served and Its Competitors
Table 97. iRiS Software Systems Hotel and Hospitality Management Software Product Offered
Table 98. iRiS Software Systems Main Business
Table 99. iRiS Software Systems Hotel and Hospitality Management Software Revenue (\$ million), Gross Margin and Market Share (2019-2024)
Table 100. iRiS Software Systems Latest Developments
Table 101. Jonas Software Details, Company Type, Hotel and Hospitality Management Software Area Served and Its Competitors
Table 102. Jonas Software Hotel and Hospitality Management Software Product Offered
Table 103. Jonas Software Hotel and Hospitality Management Software Revenue (\$ million), Gross Margin and Market Share (2019-2024)
Table 104. Jonas Software Main Business
Table 105. Jonas Software Latest Developments
Table 106. Trawex Details, Company Type, Hotel and Hospitality Management Software Area Served and Its Competitors
Table 107. Trawex Hotel and Hospitality Management Software Product Offered
Table 108. Trawex Main Business
Table 109. Trawex Hotel and Hospitality Management Software Revenue (\$ million), Gross Margin and Market Share (2019-2024)
Table 110. Trawex Latest Developments
Table 111. Winsar Details, Company Type, Hotel and Hospitality Management Software Area Served and Its Competitors
Table 112. Winsar Hotel and Hospitality Management Software Product Offered
Table 113. Winsar Main Business
Table 114. Winsar Hotel and Hospitality Management Software Revenue (\$ million), Gross Margin and Market Share (2019-2024)
Table 115. Winsar Latest Developments
Table 116. Cloudbeds Details, Company Type, Hotel and Hospitality Management

Software Area Served and Its Competitors

Table 117. Cloudbeds Hotel and Hospitality Management Software Product Offered

Table 118. Cloudbeds Main Business

Table 119. Cloudbeds Hotel and Hospitality Management Software Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 120. Cloudbeds Latest Developments

Table 121. Frontdesk Anywhere Details, Company Type, Hotel and Hospitality Management Software Area Served and Its Competitors

Table 122. Frontdesk Anywhere Hotel and Hospitality Management Software Product Offered

Table 123. Frontdesk Anywhere Main Business

Table 124. Frontdesk Anywhere Hotel and Hospitality Management Software Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 125. Frontdesk Anywhere Latest Developments

Table 126. Hotelogix Details, Company Type, Hotel and Hospitality Management Software Area Served and Its Competitors

Table 127. Hotelogix Hotel and Hospitality Management Software Product Offered

Table 128. Hotelogix Main Business

Table 129. Hotelogix Hotel and Hospitality Management Software Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 130. Hotelogix Latest Developments

Table 131. Maestro PMS Details, Company Type, Hotel and Hospitality Management Software Area Served and Its Competitors

Table 132. Maestro PMS Hotel and Hospitality Management Software Product Offered

Table 133. Maestro PMS Main Business

Table 134. Maestro PMS Hotel and Hospitality Management Software Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 135. Maestro PMS Latest Developments

Table 136. MSI Details, Company Type, Hotel and Hospitality Management Software Area Served and Its Competitors

Table 137. MSI Hotel and Hospitality Management Software Product Offered

Table 138. MSI Main Business

Table 139. MSI Hotel and Hospitality Management Software Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 140. MSI Latest Developments

Table 141. RDPWin Details, Company Type, Hotel and Hospitality Management Software Area Served and Its Competitors

Table 142. RDPWin Hotel and Hospitality Management Software Product Offered

Table 143. RDPWin Main Business

Table 144. RDPWin Hotel and Hospitality Management Software Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 145. RDPWin Latest Developments

Table 146. Guestline Details, Company Type, Hotel and Hospitality Management Software Area Served and Its Competitors

Table 147. Guestline Hotel and Hospitality Management Software Product Offered

Table 148. Guestline Main Business

Table 149. Guestline Hotel and Hospitality Management Software Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 150. Guestline Latest Developments

Table 151. InnQuest Details, Company Type, Hotel and Hospitality Management Software Area Served and Its Competitors

Table 152. InnQuest Hotel and Hospitality Management Software Product Offered

Table 153. InnQuest Hotel and Hospitality Management Software Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 154. InnQuest Main Business

Table 155. InnQuest Latest Developments

Table 156. Chinasoft International Details, Company Type, Hotel and Hospitality Management Software Area Served and Its Competitors

Table 157. Chinasoft International Hotel and Hospitality Management Software Product Offered

Table 158. Chinasoft International Main Business

Table 159. Chinasoft International Hotel and Hospitality Management Software Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 160. Chinasoft International Latest Developments

List Of Figures

LIST OF FIGURES

Figure 1. Hotel and Hospitality Management Software Report Years Considered

Figure 2. Research Objectives

Figure 3. Research Methodology

Figure 4. Research Process and Data Source

Figure 5. Global Hotel and Hospitality Management Software Market Size Growth Rate 2019-2030 (\$ Millions)

Figure 6. Hotel and Hospitality Management Software Sales by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Figure 7. Hotel and Hospitality Management Software Sales Market Share by Country/Region (2023)

Figure 8. Hotel and Hospitality Management Software Sales Market Share by Country/Region (2019, 2023 & 2030)

Figure 9. Global Hotel and Hospitality Management Software Market Size Market Share by Type in 2023

Figure 10. Hotel and Hospitality Management Software in Under 200 Rooms

Figure 11. Global Hotel and Hospitality Management Software Market: Under 200 Rooms (2019-2024) & (\$ Millions)

Figure 12. Hotel and Hospitality Management Software in 200 to 399 Rooms

Figure 13. Global Hotel and Hospitality Management Software Market: 200 to 399 Rooms (2019-2024) & (\$ Millions)

Figure 14. Hotel and Hospitality Management Software in 400 to 700 Rooms

Figure 15. Global Hotel and Hospitality Management Software Market: 400 to 700 Rooms (2019-2024) & (\$ Millions)

Figure 16. Hotel and Hospitality Management Software in More than 700 Rooms

Figure 17. Global Hotel and Hospitality Management Software Market: More than 700 Rooms (2019-2024) & (\$ Millions)

Figure 18. Global Hotel and Hospitality Management Software Market Size Market Share by Application in 2023

Figure 19. Global Hotel and Hospitality Management Software Revenue Market Share by Player in 2023

Figure 20. Global Hotel and Hospitality Management Software Market Size Market Share by Regions (2019-2024)

Figure 21. Americas Hotel and Hospitality Management Software Market Size 2019-2024 (\$ Millions)

Figure 22. APAC Hotel and Hospitality Management Software Market Size 2019-2024

(\$ Millions)

Figure 23. Europe Hotel and Hospitality Management Software Market Size 2019-2024

(\$ Millions)

Figure 24. Middle East & Africa Hotel and Hospitality Management Software Market Size 2019-2024 (\$ Millions)

Figure 25. Americas Hotel and Hospitality Management Software Value Market Share by Country in 2023

Figure 26. United States Hotel and Hospitality Management Software Market Size Growth 2019-2024 (\$ Millions)

Figure 27. Canada Hotel and Hospitality Management Software Market Size Growth 2019-2024 (\$ Millions)

Figure 28. Mexico Hotel and Hospitality Management Software Market Size Growth 2019-2024 (\$ Millions)

Figure 29. Brazil Hotel and Hospitality Management Software Market Size Growth 2019-2024 (\$ Millions)

Figure 30. APAC Hotel and Hospitality Management Software Market Size Market Share by Region in 2023

Figure 31. APAC Hotel and Hospitality Management Software Market Size Market Share by Type in 2023

Figure 32. APAC Hotel and Hospitality Management Software Market Size Market Share by Application in 2023

Figure 33. China Hotel and Hospitality Management Software Market Size Growth 2019-2024 (\$ Millions)

Figure 34. Japan Hotel and Hospitality Management Software Market Size Growth 2019-2024 (\$ Millions)

Figure 35. Korea Hotel and Hospitality Management Software Market Size Growth 2019-2024 (\$ Millions)

Figure 36. Southeast Asia Hotel and Hospitality Management Software Market Size Growth 2019-2024 (\$ Millions)

Figure 37. India Hotel and Hospitality Management Software Market Size Growth 2019-2024 (\$ Millions)

Figure 38. Australia Hotel and Hospitality Management Software Market Size Growth 2019-2024 (\$ Millions)

Figure 39. Europe Hotel and Hospitality Management Software Market Size Market Share by Country in 2023

Figure 40. Europe Hotel and Hospitality Management Software Market Size Market Share by Type (2019-2024)

Figure 41. Europe Hotel and Hospitality Management Software Market Size Market Share by Application (2019-2024)

Figure 42. Germany Hotel and Hospitality Management Software Market Size Growth 2019-2024 (\$ Millions)

Figure 43. France Hotel and Hospitality Management Software Market Size Growth 2019-2024 (\$ Millions)

Figure 44. UK Hotel and Hospitality Management Software Market Size Growth 2019-2024 (\$ Millions)

Figure 45. Italy Hotel and Hospitality Management Software Market Size Growth 2019-2024 (\$ Millions)

Figure 46. Russia Hotel and Hospitality Management Software Market Size Growth 2019-2024 (\$ Millions)

Figure 47. Middle East & Africa Hotel and Hospitality Management Software Market Size Market Share by Region (2019-2024)

Figure 48. Middle East & Africa Hotel and Hospitality Management Software Market Size Market Share by Type (2019-2024)

Figure 49. Middle East & Africa Hotel and Hospitality Management Software Market Size Market Share by Application (2019-2024)

Figure 50. Egypt Hotel and Hospitality Management Software Market Size Growth 2019-2024 (\$ Millions)

Figure 51. South Africa Hotel and Hospitality Management Software Market Size Growth 2019-2024 (\$ Millions)

Figure 52. Israel Hotel and Hospitality Management Software Market Size Growth 2019-2024 (\$ Millions)

Figure 53. Turkey Hotel and Hospitality Management Software Market Size Growth 2019-2024 (\$ Millions)

Figure 54. GCC Country Hotel and Hospitality Management Software Market Size Growth 2019-2024 (\$ Millions)

Figure 55. Americas Hotel and Hospitality Management Software Market Size 2025-2030 (\$ Millions)

Figure 56. APAC Hotel and Hospitality Management Software Market Size 2025-2030 (\$ Millions)

Figure 57. Europe Hotel and Hospitality Management Software Market Size 2025-2030 (\$ Millions)

Figure 58. Middle East & Africa Hotel and Hospitality Management Software Market Size 2025-2030 (\$ Millions)

Figure 59. United States Hotel and Hospitality Management Software Market Size 2025-2030 (\$ Millions)

Figure 60. Canada Hotel and Hospitality Management Software Market Size 2025-2030 (\$ Millions)

Figure 61. Mexico Hotel and Hospitality Management Software Market Size 2025-2030

(\$ Millions)

Figure 62. Brazil Hotel and Hospitality Management Software Market Size 2025-2030 (\$ Millions)

Figure 63. China Hotel and Hospitality Management Software Market Size 2025-2030 (\$ Millions)

Figure 64. Japan Hotel and Hospitality Management Software Market Size 2025-2030 (\$ Millions)

Figure 65. Korea Hotel and Hospitality Management Software Market Size 2025-2030 (\$ Millions)

Figure 66. Southeast Asia Hotel and Hospitality Management Software Market Size 2025-2030 (\$ Millions)

Figure 67. India Hotel and Hospitality Management Software Market Size 2025-2030 (\$ Millions)

Figure 68. Australia Hotel and Hospitality Management Software Market Size 2025-2030 (\$ Millions)

Figure 69. Germany Hotel and Hospitality Management Software Market Size 2025-2030 (\$ Millions)

Figure 70. France Hotel and Hospitality Management Software Market Size 2025-2030 (\$ Millions)

Figure 71. UK Hotel and Hospitality Management Software Market Size 2025-2030 (\$ Millions)

Figure 72. Italy Hotel and Hospitality Management Software Market Size 2025-2030 (\$ Millions)

Figure 73. Russia Hotel and Hospitality Management Software Market Size 2025-2030 (\$ Millions)

Figure 74. Spain Hotel and Hospitality Management Software Market Size 2025-2030 (\$ Millions)

Figure 75. Egypt Hotel and Hospitality Management Software Market Size 2025-2030 (\$ Millions)

Figure 76. South Africa Hotel and Hospitality Management Software Market Size 2025-2030 (\$ Millions)

Figure 77. Israel Hotel and Hospitality Management Software Market Size 2025-2030 (\$ Millions)

Figure 78. Turkey Hotel and Hospitality Management Software Market Size 2025-2030 (\$ Millions)

Figure 79. GCC Countries Hotel and Hospitality Management Software Market Size 2025-2030 (\$ Millions)

Figure 80. Global Hotel and Hospitality Management Software Market Size Market Share Forecast by Type (2025-2030)

Figure 81. Global Hotel and Hospitality Management Software Market Size Market Share Forecast by Application (2025-2030)

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