

# Global Hotel Market Growth (Status and Outlook) 2024-2030

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## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global Hotel market size was valued at US\$ 273440 million in 2023. With growing demand in downstream market, the Hotel is forecast to a readjusted size of US\$ 370100 million by 2030 with a CAGR of 4.4% during review period.

The research report highlights the growth potential of the global Hotel market. Hotel are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Hotel. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Hotel market.

Hotel is such a place where the accommodation system to stay night with the facilities food and beverage is available.

**Health and Safety:** The COVID-19 pandemic had a significant impact on the hotel industry, prompting a focus on enhanced health and safety measures. Contactless check-in, rigorous cleaning protocols, and social distancing practices became integral to maintaining guest confidence.

**Contactless Technology:** The adoption of contactless technologies, including mobile check-in, digital room keys, and mobile payment options, was on the rise to minimize physical interactions and provide a seamless guest experience.

**Wellness and Wellness Tourism:** Wellness-focused amenities and services, such as spa facilities, fitness centers, healthy dining options, and wellness programs, were in demand as travelers sought to prioritize their health and well-being.

**Bleisure Travel:** The blending of business and leisure travel ('bleisure') was becoming more common, prompting hotels to offer amenities and services that cater to both work-related and recreational needs.

#### Key Features:

The report on Hotel market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Hotel market. It may include historical data, market segmentation by Type (e.g., Economy Rooms, Mid-range Rooms), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Hotel market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Hotel market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Hotel industry. This include advancements in Hotel technology, Hotel new entrants, Hotel new investment, and other innovations that are shaping the future of Hotel.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Hotel market. It includes factors influencing customer ' purchasing decisions, preferences for Hotel product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Hotel market. This may include an

assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Hotel market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Hotel market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Hotel industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Hotel market.

**Market Segmentation:**

Hotel market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

**Segmentation by type**

Economy Rooms

Mid-range Rooms

Upscale Rooms

Luxury Rooms

**Segmentation by application**

Online Booking

Offline Booking

This report also splits the market by region:

### Americas

United States

Canada

Mexico

Brazil

### APAC

China

Japan

Korea

Southeast Asia

India

Australia

### Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Hilton Worldwide

Marriott International

InterContinental Hotels Group

Wyndham Hotel Group

Choice Hotels International

Accor Hotels

Starwood Hotels & Resorts Worldwide

Shanghai Jin Jiang International Hotel Group

Best Western International

Home Inns & Hotels Management

Huazhu Hotels Group

Carlson Rezidor Hotel Group

Hyatt Hotels Corp

GreenTree Inns Hotel Management Group

G6 Hospitality

Melia Hotels International

Magnuson Hotels

Westmont Hospitality Group

LQ Management

OYO

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