

Global Hot-Rolled Coils (HRC) Market Growth 2023-2029

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Abstracts

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Hot rolling is a mill process which involves rolling the steel at a high temperature (typically at a temperature over 1702° F), which is above the steel's recrystallization temperature. When steel is above the recrystallization temperature, it can be shaped and formed easily, and the steel can be made in much larger sizes. Hot rolled steel is typically cheaper than cold rolled steel due to the fact that it is often manufactured without any delays in the process, and therefore the reheating of the steel is not required (as it is with cold rolled). When the steel cools off it will shrink slightly thus giving less control on the size and shape of the finished product when compared to cold rolled.

Hot Rolled Coils refers to the rolling of flat rolled sheet and coil products.

LPI (LP Information)' newest research report, the "Hot-Rolled Coils (HRC) Industry Forecast" looks at past sales and reviews total world Hot-Rolled Coils (HRC) sales in 2022, providing a comprehensive analysis by region and market sector of projected Hot-Rolled Coils (HRC) sales for 2023 through 2029. With Hot-Rolled Coils (HRC) sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Hot-Rolled Coils (HRC) industry.

This Insight Report provides a comprehensive analysis of the global Hot-Rolled Coils (HRC) landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Hot-Rolled Coils (HRC) portfolios and capabilities, market entry strategies, market positions, and

geographic footprints, to better understand these firms' unique position in an accelerating global Hot-Rolled Coils (HRC) market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Hot-Rolled Coils (HRC) and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Hot-Rolled Coils (HRC).

The global Hot-Rolled Coils (HRC) market size is projected to grow from US\$ 238.7 million in 2022 to US\$ 304.9 million in 2029; it is expected to grow at a CAGR of 304.9 from 2023 to 2029.

Global Hot Rolled Coils key players include ArcelorMittal, China Baowu Steel Group, Nippon Steel & Sumitomo Metal, JFE Steel Corporation, Ansteel Group, etc. Global top five manufacturers hold a share over 45%.

China is the largest market, with a share over 35%, followed by North America and Europe, both have a share over 30%.

In terms of product, 3mm is the largest segment, with a share over 67%. And in terms of application, the largest application is Construction, followed by Transport, Energy, etc.

This report presents a comprehensive overview, market shares, and growth opportunities of Hot-Rolled Coils (HRC) market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

3mm

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