

# Global Hot Melt Adhesive for Automotive Market Growth 2024-2030

<https://marketpublishers.com/r/G74AB4C904ECEN.html>

Date: June 2024

Pages: 137

Price: US\$ 3,660.00 (Single User License)

ID: G74AB4C904ECEN

## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global Hot Melt Adhesive for Automotive market size was valued at US\$ 8461.4 million in 2023. With growing demand in downstream market, the Hot Melt Adhesive for Automotive is forecast to a readjusted size of US\$ 13540 million by 2030 with a CAGR of 7.0% during review period.

The research report highlights the growth potential of the global Hot Melt Adhesive for Automotive market. Hot Melt Adhesive for Automotive are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Hot Melt Adhesive for Automotive. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Hot Melt Adhesive for Automotive market.

Hot melt adhesive for automotive applications refers to a type of adhesive that is specifically designed and formulated for use in the automotive industry. It is a thermoplastic adhesive that is typically solid at room temperature but can be heated to a molten state for application. Once applied, it cools and solidifies, creating a strong bond between various automotive components.

**Lightweighting and Fuel Efficiency:** Automotive manufacturers are continuously striving to reduce the weight of vehicles to improve fuel efficiency. Hot melt adhesives, which are lighter than traditional mechanical fasteners, are being increasingly used to bond

lightweight materials like aluminum and composites. This trend is expected to continue as automotive manufacturers seek ways to meet stricter emissions regulations.

**Electric Vehicle (EV) Adoption:** The growth of the electric vehicle market has led to increased demand for hot melt adhesives. Electric vehicles require strong and reliable adhesive solutions for bonding battery components, interior components, and other specialized applications.

**Advanced Material Compatibility:** With the increased use of advanced materials in automotive manufacturing, such as carbon fiber-reinforced composites, adhesives need to be compatible with these materials. Hot melt adhesives are being developed and tailored to work with a wider range of substrates.

**Enhanced Performance:** Automotive manufacturers are looking for hot melt adhesives that offer superior performance in terms of durability, temperature resistance, and vibration damping. Adhesive manufacturers are continually working on developing formulations that meet these demands.

#### Key Features:

The report on Hot Melt Adhesive for Automotive market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Hot Melt Adhesive for Automotive market. It may include historical data, market segmentation by Type (e.g., Amorphous-Poly-Alpha-Olefin, Pressure Sensitive Adhesive), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Hot Melt Adhesive for Automotive market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Hot Melt Adhesive for Automotive market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Hot Melt Adhesive for Automotive industry. This include advancements in Hot Melt Adhesive for Automotive technology, Hot Melt Adhesive for Automotive new entrants, Hot Melt Adhesive for Automotive new investment, and other innovations that are shaping the future of Hot Melt Adhesive for Automotive.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Hot Melt Adhesive for Automotive market. It includes factors influencing customer ' purchasing decisions, preferences for Hot Melt Adhesive for Automotive product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Hot Melt Adhesive for Automotive market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Hot Melt Adhesive for Automotive market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Hot Melt Adhesive for Automotive market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Hot Melt Adhesive for Automotive industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Hot Melt Adhesive for Automotive market.

**Market Segmentation:**

Hot Melt Adhesive for Automotive market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

## Segmentation by type

Amorphous-Poly-Alpha-Olefin

Pressure Sensitive Adhesive

Polyamide

Hot Melt Polyurethane

## Segmentation by application

Body

Carpet and Headliner

Engine and Electronics

Seating and Interior

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

3M

Arkema

Avery Dennison Corporation

Beardow Adams

DOW

H.B. Fuller

Henkel

Jowat

SikaMelt

Lushan

Tex Year Industries

Buhnen

Klebchemie

Cherng Tay Technology

Toyobo

Evonik Industries

Daubert Chemical

## Key Questions Addressed in this Report

What is the 10-year outlook for the global Hot Melt Adhesive for Automotive market?

What factors are driving Hot Melt Adhesive for Automotive market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Hot Melt Adhesive for Automotive market opportunities vary by end market size?

How does Hot Melt Adhesive for Automotive break out type, application?

## Contents

### 1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

### 2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
  - 2.1.1 Global Hot Melt Adhesive for Automotive Annual Sales 2019-2030
  - 2.1.2 World Current & Future Analysis for Hot Melt Adhesive for Automotive by Geographic Region, 2019, 2023 & 2030
  - 2.1.3 World Current & Future Analysis for Hot Melt Adhesive for Automotive by Country/Region, 2019, 2023 & 2030
- 2.2 Hot Melt Adhesive for Automotive Segment by Type
  - 2.2.1 Amorphous-Poly-Alpha-Olefin
  - 2.2.2 Pressure Sensitive Adhesive
  - 2.2.3 Polyamide
  - 2.2.4 Hot Melt Polyurethane
- 2.3 Hot Melt Adhesive for Automotive Sales by Type
  - 2.3.1 Global Hot Melt Adhesive for Automotive Sales Market Share by Type (2019-2024)
  - 2.3.2 Global Hot Melt Adhesive for Automotive Revenue and Market Share by Type (2019-2024)
  - 2.3.3 Global Hot Melt Adhesive for Automotive Sale Price by Type (2019-2024)
- 2.4 Hot Melt Adhesive for Automotive Segment by Application
  - 2.4.1 Body
  - 2.4.2 Carpet and Headliner
  - 2.4.3 Engine and Electronics
  - 2.4.4 Seating and Interior
  - 2.4.5 Others
- 2.5 Hot Melt Adhesive for Automotive Sales by Application



2.5.1 Global Hot Melt Adhesive for Automotive Sale Market Share by Application (2019-2024)

2.5.2 Global Hot Melt Adhesive for Automotive Revenue and Market Share by Application (2019-2024)

2.5.3 Global Hot Melt Adhesive for Automotive Sale Price by Application (2019-2024)

### **3 GLOBAL HOT MELT ADHESIVE FOR AUTOMOTIVE BY COMPANY**

3.1 Global Hot Melt Adhesive for Automotive Breakdown Data by Company

3.1.1 Global Hot Melt Adhesive for Automotive Annual Sales by Company (2019-2024)

3.1.2 Global Hot Melt Adhesive for Automotive Sales Market Share by Company (2019-2024)

3.2 Global Hot Melt Adhesive for Automotive Annual Revenue by Company (2019-2024)

3.2.1 Global Hot Melt Adhesive for Automotive Revenue by Company (2019-2024)

3.2.2 Global Hot Melt Adhesive for Automotive Revenue Market Share by Company (2019-2024)

3.3 Global Hot Melt Adhesive for Automotive Sale Price by Company

3.4 Key Manufacturers Hot Melt Adhesive for Automotive Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Hot Melt Adhesive for Automotive Product Location Distribution

3.4.2 Players Hot Melt Adhesive for Automotive Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

### **4 WORLD HISTORIC REVIEW FOR HOT MELT ADHESIVE FOR AUTOMOTIVE BY GEOGRAPHIC REGION**

4.1 World Historic Hot Melt Adhesive for Automotive Market Size by Geographic Region (2019-2024)

4.1.1 Global Hot Melt Adhesive for Automotive Annual Sales by Geographic Region (2019-2024)

4.1.2 Global Hot Melt Adhesive for Automotive Annual Revenue by Geographic Region (2019-2024)

4.2 World Historic Hot Melt Adhesive for Automotive Market Size by Country/Region (2019-2024)

4.2.1 Global Hot Melt Adhesive for Automotive Annual Sales by Country/Region (2019-2024)

4.2.2 Global Hot Melt Adhesive for Automotive Annual Revenue by Country/Region (2019-2024)

4.3 Americas Hot Melt Adhesive for Automotive Sales Growth

4.4 APAC Hot Melt Adhesive for Automotive Sales Growth

4.5 Europe Hot Melt Adhesive for Automotive Sales Growth

4.6 Middle East & Africa Hot Melt Adhesive for Automotive Sales Growth

## **5 AMERICAS**

5.1 Americas Hot Melt Adhesive for Automotive Sales by Country

5.1.1 Americas Hot Melt Adhesive for Automotive Sales by Country (2019-2024)

5.1.2 Americas Hot Melt Adhesive for Automotive Revenue by Country (2019-2024)

5.2 Americas Hot Melt Adhesive for Automotive Sales by Type

5.3 Americas Hot Melt Adhesive for Automotive Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

## **6 APAC**

6.1 APAC Hot Melt Adhesive for Automotive Sales by Region

6.1.1 APAC Hot Melt Adhesive for Automotive Sales by Region (2019-2024)

6.1.2 APAC Hot Melt Adhesive for Automotive Revenue by Region (2019-2024)

6.2 APAC Hot Melt Adhesive for Automotive Sales by Type

6.3 APAC Hot Melt Adhesive for Automotive Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

## **7 EUROPE**

7.1 Europe Hot Melt Adhesive for Automotive by Country

- 7.1.1 Europe Hot Melt Adhesive for Automotive Sales by Country (2019-2024)
- 7.1.2 Europe Hot Melt Adhesive for Automotive Revenue by Country (2019-2024)
- 7.2 Europe Hot Melt Adhesive for Automotive Sales by Type
- 7.3 Europe Hot Melt Adhesive for Automotive Sales by Application
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

## **8 MIDDLE EAST & AFRICA**

- 8.1 Middle East & Africa Hot Melt Adhesive for Automotive by Country
  - 8.1.1 Middle East & Africa Hot Melt Adhesive for Automotive Sales by Country (2019-2024)
  - 8.1.2 Middle East & Africa Hot Melt Adhesive for Automotive Revenue by Country (2019-2024)
- 8.2 Middle East & Africa Hot Melt Adhesive for Automotive Sales by Type
- 8.3 Middle East & Africa Hot Melt Adhesive for Automotive Sales by Application
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

## **9 MARKET DRIVERS, CHALLENGES AND TRENDS**

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

## **10 MANUFACTURING COST STRUCTURE ANALYSIS**

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Hot Melt Adhesive for Automotive
- 10.3 Manufacturing Process Analysis of Hot Melt Adhesive for Automotive
- 10.4 Industry Chain Structure of Hot Melt Adhesive for Automotive

## **11 MARKETING, DISTRIBUTORS AND CUSTOMER**

## 11.1 Sales Channel

### 11.1.1 Direct Channels

### 11.1.2 Indirect Channels

## 11.2 Hot Melt Adhesive for Automotive Distributors

## 11.3 Hot Melt Adhesive for Automotive Customer

# **12 WORLD FORECAST REVIEW FOR HOT MELT ADHESIVE FOR AUTOMOTIVE BY GEOGRAPHIC REGION**

## 12.1 Global Hot Melt Adhesive for Automotive Market Size Forecast by Region

### 12.1.1 Global Hot Melt Adhesive for Automotive Forecast by Region (2025-2030)

### 12.1.2 Global Hot Melt Adhesive for Automotive Annual Revenue Forecast by Region (2025-2030)

## 12.2 Americas Forecast by Country

## 12.3 APAC Forecast by Region

## 12.4 Europe Forecast by Country

## 12.5 Middle East & Africa Forecast by Country

## 12.6 Global Hot Melt Adhesive for Automotive Forecast by Type

## 12.7 Global Hot Melt Adhesive for Automotive Forecast by Application

# **13 KEY PLAYERS ANALYSIS**

## 13.1 3M

### 13.1.1 3M Company Information

### 13.1.2 3M Hot Melt Adhesive for Automotive Product Portfolios and Specifications

### 13.1.3 3M Hot Melt Adhesive for Automotive Sales, Revenue, Price and Gross Margin (2019-2024)

### 13.1.4 3M Main Business Overview

### 13.1.5 3M Latest Developments

## 13.2 Arkema

### 13.2.1 Arkema Company Information

### 13.2.2 Arkema Hot Melt Adhesive for Automotive Product Portfolios and Specifications

### 13.2.3 Arkema Hot Melt Adhesive for Automotive Sales, Revenue, Price and Gross Margin (2019-2024)

### 13.2.4 Arkema Main Business Overview

### 13.2.5 Arkema Latest Developments

## 13.3 Avery Dennison Corporation

### 13.3.1 Avery Dennison Corporation Company Information

- 13.3.2 Avery Dennison Corporation Hot Melt Adhesive for Automotive Product Portfolios and Specifications
  - 13.3.3 Avery Dennison Corporation Hot Melt Adhesive for Automotive Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.3.4 Avery Dennison Corporation Main Business Overview
  - 13.3.5 Avery Dennison Corporation Latest Developments
- 13.4 Beardow Adams
  - 13.4.1 Beardow Adams Company Information
  - 13.4.2 Beardow Adams Hot Melt Adhesive for Automotive Product Portfolios and Specifications
  - 13.4.3 Beardow Adams Hot Melt Adhesive for Automotive Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.4.4 Beardow Adams Main Business Overview
  - 13.4.5 Beardow Adams Latest Developments
- 13.5 DOW
  - 13.5.1 DOW Company Information
  - 13.5.2 DOW Hot Melt Adhesive for Automotive Product Portfolios and Specifications
  - 13.5.3 DOW Hot Melt Adhesive for Automotive Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.5.4 DOW Main Business Overview
  - 13.5.5 DOW Latest Developments
- 13.6 H.B. Fuller
  - 13.6.1 H.B. Fuller Company Information
  - 13.6.2 H.B. Fuller Hot Melt Adhesive for Automotive Product Portfolios and Specifications
  - 13.6.3 H.B. Fuller Hot Melt Adhesive for Automotive Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.6.4 H.B. Fuller Main Business Overview
  - 13.6.5 H.B. Fuller Latest Developments
- 13.7 Henkel
  - 13.7.1 Henkel Company Information
  - 13.7.2 Henkel Hot Melt Adhesive for Automotive Product Portfolios and Specifications
  - 13.7.3 Henkel Hot Melt Adhesive for Automotive Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.7.4 Henkel Main Business Overview
  - 13.7.5 Henkel Latest Developments
- 13.8 Jowat
  - 13.8.1 Jowat Company Information
  - 13.8.2 Jowat Hot Melt Adhesive for Automotive Product Portfolios and Specifications

13.8.3 Jowat Hot Melt Adhesive for Automotive Sales, Revenue, Price and Gross Margin (2019-2024)

13.8.4 Jowat Main Business Overview

13.8.5 Jowat Latest Developments

13.9 SikaMelt

13.9.1 SikaMelt Company Information

13.9.2 SikaMelt Hot Melt Adhesive for Automotive Product Portfolios and Specifications

13.9.3 SikaMelt Hot Melt Adhesive for Automotive Sales, Revenue, Price and Gross Margin (2019-2024)

13.9.4 SikaMelt Main Business Overview

13.9.5 SikaMelt Latest Developments

13.10 Lushan

13.10.1 Lushan Company Information

13.10.2 Lushan Hot Melt Adhesive for Automotive Product Portfolios and Specifications

13.10.3 Lushan Hot Melt Adhesive for Automotive Sales, Revenue, Price and Gross Margin (2019-2024)

13.10.4 Lushan Main Business Overview

13.10.5 Lushan Latest Developments

13.11 Tex Year Industries

13.11.1 Tex Year Industries Company Information

13.11.2 Tex Year Industries Hot Melt Adhesive for Automotive Product Portfolios and Specifications

13.11.3 Tex Year Industries Hot Melt Adhesive for Automotive Sales, Revenue, Price and Gross Margin (2019-2024)

13.11.4 Tex Year Industries Main Business Overview

13.11.5 Tex Year Industries Latest Developments

13.12 Buhnen

13.12.1 Buhnen Company Information

13.12.2 Buhnen Hot Melt Adhesive for Automotive Product Portfolios and Specifications

13.12.3 Buhnen Hot Melt Adhesive for Automotive Sales, Revenue, Price and Gross Margin (2019-2024)

13.12.4 Buhnen Main Business Overview

13.12.5 Buhnen Latest Developments

13.13 Klebchemie

13.13.1 Klebchemie Company Information

13.13.2 Klebchemie Hot Melt Adhesive for Automotive Product Portfolios and

## Specifications

13.13.3 Klebchemie Hot Melt Adhesive for Automotive Sales, Revenue, Price and Gross Margin (2019-2024)

13.13.4 Klebchemie Main Business Overview

13.13.5 Klebchemie Latest Developments

## 13.14 Cherng Tay Technology

13.14.1 Cherng Tay Technology Company Information

13.14.2 Cherng Tay Technology Hot Melt Adhesive for Automotive Product Portfolios and Specifications

13.14.3 Cherng Tay Technology Hot Melt Adhesive for Automotive Sales, Revenue, Price and Gross Margin (2019-2024)

13.14.4 Cherng Tay Technology Main Business Overview

13.14.5 Cherng Tay Technology Latest Developments

## 13.15 Toyobo

13.15.1 Toyobo Company Information

13.15.2 Toyobo Hot Melt Adhesive for Automotive Product Portfolios and Specifications

13.15.3 Toyobo Hot Melt Adhesive for Automotive Sales, Revenue, Price and Gross Margin (2019-2024)

13.15.4 Toyobo Main Business Overview

13.15.5 Toyobo Latest Developments

## 13.16 Evonik Industries

13.16.1 Evonik Industries Company Information

13.16.2 Evonik Industries Hot Melt Adhesive for Automotive Product Portfolios and Specifications

13.16.3 Evonik Industries Hot Melt Adhesive for Automotive Sales, Revenue, Price and Gross Margin (2019-2024)

13.16.4 Evonik Industries Main Business Overview

13.16.5 Evonik Industries Latest Developments

## 13.17 Daubert Chemical

13.17.1 Daubert Chemical Company Information

13.17.2 Daubert Chemical Hot Melt Adhesive for Automotive Product Portfolios and Specifications

13.17.3 Daubert Chemical Hot Melt Adhesive for Automotive Sales, Revenue, Price and Gross Margin (2019-2024)

13.17.4 Daubert Chemical Main Business Overview

13.17.5 Daubert Chemical Latest Developments

## **14 RESEARCH FINDINGS AND CONCLUSION**





## List Of Tables

### LIST OF TABLES

- Table 1. Hot Melt Adhesive for Automotive Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)
- Table 2. Hot Melt Adhesive for Automotive Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)
- Table 3. Major Players of Amorphous-Poly-Alpha-Olefin
- Table 4. Major Players of Pressure Sensitive Adhesive
- Table 5. Major Players of Polyamide
- Table 6. Major Players of Hot Melt Polyurethane
- Table 7. Global Hot Melt Adhesive for Automotive Sales by Type (2019-2024) & (K Tons)
- Table 8. Global Hot Melt Adhesive for Automotive Sales Market Share by Type (2019-2024)
- Table 9. Global Hot Melt Adhesive for Automotive Revenue by Type (2019-2024) & (\$ million)
- Table 10. Global Hot Melt Adhesive for Automotive Revenue Market Share by Type (2019-2024)
- Table 11. Global Hot Melt Adhesive for Automotive Sale Price by Type (2019-2024) & (US\$/Ton)
- Table 12. Global Hot Melt Adhesive for Automotive Sales by Application (2019-2024) & (K Tons)
- Table 13. Global Hot Melt Adhesive for Automotive Sales Market Share by Application (2019-2024)
- Table 14. Global Hot Melt Adhesive for Automotive Revenue by Application (2019-2024)
- Table 15. Global Hot Melt Adhesive for Automotive Revenue Market Share by Application (2019-2024)
- Table 16. Global Hot Melt Adhesive for Automotive Sale Price by Application (2019-2024) & (US\$/Ton)
- Table 17. Global Hot Melt Adhesive for Automotive Sales by Company (2019-2024) & (K Tons)
- Table 18. Global Hot Melt Adhesive for Automotive Sales Market Share by Company (2019-2024)
- Table 19. Global Hot Melt Adhesive for Automotive Revenue by Company (2019-2024) (\$ Millions)
- Table 20. Global Hot Melt Adhesive for Automotive Revenue Market Share by Company (2019-2024)

Table 21. Global Hot Melt Adhesive for Automotive Sale Price by Company (2019-2024) & (US\$/Ton)

Table 22. Key Manufacturers Hot Melt Adhesive for Automotive Producing Area Distribution and Sales Area

Table 23. Players Hot Melt Adhesive for Automotive Products Offered

Table 24. Hot Melt Adhesive for Automotive Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

Table 25. New Products and Potential Entrants

Table 26. Mergers & Acquisitions, Expansion

Table 27. Global Hot Melt Adhesive for Automotive Sales by Geographic Region (2019-2024) & (K Tons)

Table 28. Global Hot Melt Adhesive for Automotive Sales Market Share Geographic Region (2019-2024)

Table 29. Global Hot Melt Adhesive for Automotive Revenue by Geographic Region (2019-2024) & (\$ millions)

Table 30. Global Hot Melt Adhesive for Automotive Revenue Market Share by Geographic Region (2019-2024)

Table 31. Global Hot Melt Adhesive for Automotive Sales by Country/Region (2019-2024) & (K Tons)

Table 32. Global Hot Melt Adhesive for Automotive Sales Market Share by Country/Region (2019-2024)

Table 33. Global Hot Melt Adhesive for Automotive Revenue by Country/Region (2019-2024) & (\$ millions)

Table 34. Global Hot Melt Adhesive for Automotive Revenue Market Share by Country/Region (2019-2024)

Table 35. Americas Hot Melt Adhesive for Automotive Sales by Country (2019-2024) & (K Tons)

Table 36. Americas Hot Melt Adhesive for Automotive Sales Market Share by Country (2019-2024)

Table 37. Americas Hot Melt Adhesive for Automotive Revenue by Country (2019-2024) & (\$ Millions)

Table 38. Americas Hot Melt Adhesive for Automotive Revenue Market Share by Country (2019-2024)

Table 39. Americas Hot Melt Adhesive for Automotive Sales by Type (2019-2024) & (K Tons)

Table 40. Americas Hot Melt Adhesive for Automotive Sales by Application (2019-2024) & (K Tons)

Table 41. APAC Hot Melt Adhesive for Automotive Sales by Region (2019-2024) & (K Tons)

Table 42. APAC Hot Melt Adhesive for Automotive Sales Market Share by Region (2019-2024)

Table 43. APAC Hot Melt Adhesive for Automotive Revenue by Region (2019-2024) & (\$ Millions)

Table 44. APAC Hot Melt Adhesive for Automotive Revenue Market Share by Region (2019-2024)

Table 45. APAC Hot Melt Adhesive for Automotive Sales by Type (2019-2024) & (K Tons)

Table 46. APAC Hot Melt Adhesive for Automotive Sales by Application (2019-2024) & (K Tons)

Table 47. Europe Hot Melt Adhesive for Automotive Sales by Country (2019-2024) & (K Tons)

Table 48. Europe Hot Melt Adhesive for Automotive Sales Market Share by Country (2019-2024)

Table 49. Europe Hot Melt Adhesive for Automotive Revenue by Country (2019-2024) & (\$ Millions)

Table 50. Europe Hot Melt Adhesive for Automotive Revenue Market Share by Country (2019-2024)

Table 51. Europe Hot Melt Adhesive for Automotive Sales by Type (2019-2024) & (K Tons)

Table 52. Europe Hot Melt Adhesive for Automotive Sales by Application (2019-2024) & (K Tons)

Table 53. Middle East & Africa Hot Melt Adhesive for Automotive Sales by Country (2019-2024) & (K Tons)

Table 54. Middle East & Africa Hot Melt Adhesive for Automotive Sales Market Share by Country (2019-2024)

Table 55. Middle East & Africa Hot Melt Adhesive for Automotive Revenue by Country (2019-2024) & (\$ Millions)

Table 56. Middle East & Africa Hot Melt Adhesive for Automotive Revenue Market Share by Country (2019-2024)

Table 57. Middle East & Africa Hot Melt Adhesive for Automotive Sales by Type (2019-2024) & (K Tons)

Table 58. Middle East & Africa Hot Melt Adhesive for Automotive Sales by Application (2019-2024) & (K Tons)

Table 59. Key Market Drivers & Growth Opportunities of Hot Melt Adhesive for Automotive

Table 60. Key Market Challenges & Risks of Hot Melt Adhesive for Automotive

Table 61. Key Industry Trends of Hot Melt Adhesive for Automotive

Table 62. Hot Melt Adhesive for Automotive Raw Material

- Table 63. Key Suppliers of Raw Materials
- Table 64. Hot Melt Adhesive for Automotive Distributors List
- Table 65. Hot Melt Adhesive for Automotive Customer List
- Table 66. Global Hot Melt Adhesive for Automotive Sales Forecast by Region (2025-2030) & (K Tons)
- Table 67. Global Hot Melt Adhesive for Automotive Revenue Forecast by Region (2025-2030) & (\$ millions)
- Table 68. Americas Hot Melt Adhesive for Automotive Sales Forecast by Country (2025-2030) & (K Tons)
- Table 69. Americas Hot Melt Adhesive for Automotive Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 70. APAC Hot Melt Adhesive for Automotive Sales Forecast by Region (2025-2030) & (K Tons)
- Table 71. APAC Hot Melt Adhesive for Automotive Revenue Forecast by Region (2025-2030) & (\$ millions)
- Table 72. Europe Hot Melt Adhesive for Automotive Sales Forecast by Country (2025-2030) & (K Tons)
- Table 73. Europe Hot Melt Adhesive for Automotive Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 74. Middle East & Africa Hot Melt Adhesive for Automotive Sales Forecast by Country (2025-2030) & (K Tons)
- Table 75. Middle East & Africa Hot Melt Adhesive for Automotive Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 76. Global Hot Melt Adhesive for Automotive Sales Forecast by Type (2025-2030) & (K Tons)
- Table 77. Global Hot Melt Adhesive for Automotive Revenue Forecast by Type (2025-2030) & (\$ Millions)
- Table 78. Global Hot Melt Adhesive for Automotive Sales Forecast by Application (2025-2030) & (K Tons)
- Table 79. Global Hot Melt Adhesive for Automotive Revenue Forecast by Application (2025-2030) & (\$ Millions)
- Table 80. 3M Basic Information, Hot Melt Adhesive for Automotive Manufacturing Base, Sales Area and Its Competitors
- Table 81. 3M Hot Melt Adhesive for Automotive Product Portfolios and Specifications
- Table 82. 3M Hot Melt Adhesive for Automotive Sales (K Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)
- Table 83. 3M Main Business
- Table 84. 3M Latest Developments
- Table 85. Arkema Basic Information, Hot Melt Adhesive for Automotive Manufacturing

Base, Sales Area and Its Competitors

Table 86. Arkema Hot Melt Adhesive for Automotive Product Portfolios and Specifications

Table 87. Arkema Hot Melt Adhesive for Automotive Sales (K Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 88. Arkema Main Business

Table 89. Arkema Latest Developments

Table 90. Avery Dennison Corporation Basic Information, Hot Melt Adhesive for Automotive Manufacturing Base, Sales Area and Its Competitors

Table 91. Avery Dennison Corporation Hot Melt Adhesive for Automotive Product Portfolios and Specifications

Table 92. Avery Dennison Corporation Hot Melt Adhesive for Automotive Sales (K Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 93. Avery Dennison Corporation Main Business

Table 94. Avery Dennison Corporation Latest Developments

Table 95. Beardow Adams Basic Information, Hot Melt Adhesive for Automotive Manufacturing Base, Sales Area and Its Competitors

Table 96. Beardow Adams Hot Melt Adhesive for Automotive Product Portfolios and Specifications

Table 97. Beardow Adams Hot Melt Adhesive for Automotive Sales (K Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 98. Beardow Adams Main Business

Table 99. Beardow Adams Latest Developments

Table 100. DOW Basic Information, Hot Melt Adhesive for Automotive Manufacturing Base, Sales Area and Its Competitors

Table 101. DOW Hot Melt Adhesive for Automotive Product Portfolios and Specifications

Table 102. DOW Hot Melt Adhesive for Automotive Sales (K Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 103. DOW Main Business

Table 104. DOW Latest Developments

Table 105. H.B. Fuller Basic Information, Hot Melt Adhesive for Automotive Manufacturing Base, Sales Area and Its Competitors

Table 106. H.B. Fuller Hot Melt Adhesive for Automotive Product Portfolios and Specifications

Table 107. H.B. Fuller Hot Melt Adhesive for Automotive Sales (K Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 108. H.B. Fuller Main Business

Table 109. H.B. Fuller Latest Developments

Table 110. Henkel Basic Information, Hot Melt Adhesive for Automotive Manufacturing Base, Sales Area and Its Competitors

Table 111. Henkel Hot Melt Adhesive for Automotive Product Portfolios and Specifications

Table 112. Henkel Hot Melt Adhesive for Automotive Sales (K Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 113. Henkel Main Business

Table 114. Henkel Latest Developments

Table 115. Jowat Basic Information, Hot Melt Adhesive for Automotive Manufacturing Base, Sales Area and Its Competitors

Table 116. Jowat Hot Melt Adhesive for Automotive Product Portfolios and Specifications

Table 117. Jowat Hot Melt Adhesive for Automotive Sales (K Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 118. Jowat Main Business

Table 119. Jowat Latest Developments

Table 120. SikaMelt Basic Information, Hot Melt Adhesive for Automotive Manufacturing Base, Sales Area and Its Competitors

Table 121. SikaMelt Hot Melt Adhesive for Automotive Product Portfolios and Specifications

Table 122. SikaMelt Hot Melt Adhesive for Automotive Sales (K Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 123. SikaMelt Main Business

Table 124. SikaMelt Latest Developments

Table 125. Lushan Basic Information, Hot Melt Adhesive for Automotive Manufacturing Base, Sales Area and Its Competitors

Table 126. Lushan Hot Melt Adhesive for Automotive Product Portfolios and Specifications

Table 127. Lushan Hot Melt Adhesive for Automotive Sales (K Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 128. Lushan Main Business

Table 129. Lushan Latest Developments

Table 130. Tex Year Industries Basic Information, Hot Melt Adhesive for Automotive Manufacturing Base, Sales Area and Its Competitors

Table 131. Tex Year Industries Hot Melt Adhesive for Automotive Product Portfolios and Specifications

Table 132. Tex Year Industries Hot Melt Adhesive for Automotive Sales (K Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 133. Tex Year Industries Main Business

- Table 134. Tex Year Industries Latest Developments
- Table 135. Buhnen Basic Information, Hot Melt Adhesive for Automotive Manufacturing Base, Sales Area and Its Competitors
- Table 136. Buhnen Hot Melt Adhesive for Automotive Product Portfolios and Specifications
- Table 137. Buhnen Hot Melt Adhesive for Automotive Sales (K Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)
- Table 138. Buhnen Main Business
- Table 139. Buhnen Latest Developments
- Table 140. Klebchemie Basic Information, Hot Melt Adhesive for Automotive Manufacturing Base, Sales Area and Its Competitors
- Table 141. Klebchemie Hot Melt Adhesive for Automotive Product Portfolios and Specifications
- Table 142. Klebchemie Hot Melt Adhesive for Automotive Sales (K Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)
- Table 143. Klebchemie Main Business
- Table 144. Klebchemie Latest Developments
- Table 145. Cherng Tay Technology Basic Information, Hot Melt Adhesive for Automotive Manufacturing Base, Sales Area and Its Competitors
- Table 146. Cherng Tay Technology Hot Melt Adhesive for Automotive Product Portfolios and Specifications
- Table 147. Cherng Tay Technology Hot Melt Adhesive for Automotive Sales (K Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)
- Table 148. Cherng Tay Technology Main Business
- Table 149. Cherng Tay Technology Latest Developments
- Table 150. Toyobo Basic Information, Hot Melt Adhesive for Automotive Manufacturing Base, Sales Area and Its Competitors
- Table 151. Toyobo Hot Melt Adhesive for Automotive Product Portfolios and Specifications
- Table 152. Toyobo Hot Melt Adhesive for Automotive Sales (K Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)
- Table 153. Toyobo Main Business
- Table 154. Toyobo Latest Developments
- Table 155. Evonik Industries Basic Information, Hot Melt Adhesive for Automotive Manufacturing Base, Sales Area and Its Competitors
- Table 156. Evonik Industries Hot Melt Adhesive for Automotive Product Portfolios and Specifications
- Table 157. Evonik Industries Hot Melt Adhesive for Automotive Sales (K Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 158. Evonik Industries Main Business

Table 159. Evonik Industries Latest Developments

Table 160. Daubert Chemical Basic Information, Hot Melt Adhesive for Automotive Manufacturing Base, Sales Area and Its Competitors

Table 161. Daubert Chemical Hot Melt Adhesive for Automotive Product Portfolios and Specifications

Table 162. Daubert Chemical Hot Melt Adhesive for Automotive Sales (K Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 163. Daubert Chemical Main Business

Table 164. Daubert Chemical Latest Developments



## List Of Figures

### LIST OF FIGURES

- Figure 1. Picture of Hot Melt Adhesive for Automotive
- Figure 2. Hot Melt Adhesive for Automotive Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Hot Melt Adhesive for Automotive Sales Growth Rate 2019-2030 (K Tons)
- Figure 7. Global Hot Melt Adhesive for Automotive Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Hot Melt Adhesive for Automotive Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of Amorphous-Poly-Alpha-Olefin
- Figure 10. Product Picture of Pressure Sensitive Adhesive
- Figure 11. Product Picture of Polyamide
- Figure 12. Product Picture of Hot Melt Polyurethane
- Figure 13. Global Hot Melt Adhesive for Automotive Sales Market Share by Type in 2023
- Figure 14. Global Hot Melt Adhesive for Automotive Revenue Market Share by Type (2019-2024)
- Figure 15. Hot Melt Adhesive for Automotive Consumed in Body
- Figure 16. Global Hot Melt Adhesive for Automotive Market: Body (2019-2024) & (K Tons)
- Figure 17. Hot Melt Adhesive for Automotive Consumed in Carpet and Headliner
- Figure 18. Global Hot Melt Adhesive for Automotive Market: Carpet and Headliner (2019-2024) & (K Tons)
- Figure 19. Hot Melt Adhesive for Automotive Consumed in Engine and Electronics
- Figure 20. Global Hot Melt Adhesive for Automotive Market: Engine and Electronics (2019-2024) & (K Tons)
- Figure 21. Hot Melt Adhesive for Automotive Consumed in Seating and Interior
- Figure 22. Global Hot Melt Adhesive for Automotive Market: Seating and Interior (2019-2024) & (K Tons)
- Figure 23. Hot Melt Adhesive for Automotive Consumed in Others
- Figure 24. Global Hot Melt Adhesive for Automotive Market: Others (2019-2024) & (K Tons)
- Figure 25. Global Hot Melt Adhesive for Automotive Sales Market Share by Application

(2023)

Figure 26. Global Hot Melt Adhesive for Automotive Revenue Market Share by Application in 2023

Figure 27. Hot Melt Adhesive for Automotive Sales Market by Company in 2023 (K Tons)

Figure 28. Global Hot Melt Adhesive for Automotive Sales Market Share by Company in 2023

Figure 29. Hot Melt Adhesive for Automotive Revenue Market by Company in 2023 (\$ Million)

Figure 30. Global Hot Melt Adhesive for Automotive Revenue Market Share by Company in 2023

Figure 31. Global Hot Melt Adhesive for Automotive Sales Market Share by Geographic Region (2019-2024)

Figure 32. Global Hot Melt Adhesive for Automotive Revenue Market Share by Geographic Region in 2023

Figure 33. Americas Hot Melt Adhesive for Automotive Sales 2019-2024 (K Tons)

Figure 34. Americas Hot Melt Adhesive for Automotive Revenue 2019-2024 (\$ Millions)

Figure 35. APAC Hot Melt Adhesive for Automotive Sales 2019-2024 (K Tons)

Figure 36. APAC Hot Melt Adhesive for Automotive Revenue 2019-2024 (\$ Millions)

Figure 37. Europe Hot Melt Adhesive for Automotive Sales 2019-2024 (K Tons)

Figure 38. Europe Hot Melt Adhesive for Automotive Revenue 2019-2024 (\$ Millions)

Figure 39. Middle East & Africa Hot Melt Adhesive for Automotive Sales 2019-2024 (K Tons)

Figure 40. Middle East & Africa Hot Melt Adhesive for Automotive Revenue 2019-2024 (\$ Millions)

Figure 41. Americas Hot Melt Adhesive for Automotive Sales Market Share by Country in 2023

Figure 42. Americas Hot Melt Adhesive for Automotive Revenue Market Share by Country in 2023

Figure 43. Americas Hot Melt Adhesive for Automotive Sales Market Share by Type (2019-2024)

Figure 44. Americas Hot Melt Adhesive for Automotive Sales Market Share by Application (2019-2024)

Figure 45. United States Hot Melt Adhesive for Automotive Revenue Growth 2019-2024 (\$ Millions)

Figure 46. Canada Hot Melt Adhesive for Automotive Revenue Growth 2019-2024 (\$ Millions)

Figure 47. Mexico Hot Melt Adhesive for Automotive Revenue Growth 2019-2024 (\$ Millions)

Figure 48. Brazil Hot Melt Adhesive for Automotive Revenue Growth 2019-2024 (\$ Millions)

Figure 49. APAC Hot Melt Adhesive for Automotive Sales Market Share by Region in 2023

Figure 50. APAC Hot Melt Adhesive for Automotive Revenue Market Share by Regions in 2023

Figure 51. APAC Hot Melt Adhesive for Automotive Sales Market Share by Type (2019-2024)

Figure 52. APAC Hot Melt Adhesive for Automotive Sales Market Share by Application (2019-2024)

Figure 53. China Hot Melt Adhesive for Automotive Revenue Growth 2019-2024 (\$ Millions)

Figure 54. Japan Hot Melt Adhesive for Automotive Revenue Growth 2019-2024 (\$ Millions)

Figure 55. South Korea Hot Melt Adhesive for Automotive Revenue Growth 2019-2024 (\$ Millions)

Figure 56. Southeast Asia Hot Melt Adhesive for Automotive Revenue Growth 2019-2024 (\$ Millions)

Figure 57. India Hot Melt Adhesive for Automotive Revenue Growth 2019-2024 (\$ Millions)

Figure 58. Australia Hot Melt Adhesive for Automotive Revenue Growth 2019-2024 (\$ Millions)

Figure 59. China Taiwan Hot Melt Adhesive for Automotive Revenue Growth 2019-2024 (\$ Millions)

Figure 60. Europe Hot Melt Adhesive for Automotive Sales Market Share by Country in 2023

Figure 61. Europe Hot Melt Adhesive for Automotive Revenue Market Share by Country in 2023

Figure 62. Europe Hot Melt Adhesive for Automotive Sales Market Share by Type (2019-2024)

Figure 63. Europe Hot Melt Adhesive for Automotive Sales Market Share by Application (2019-2024)

Figure 64. Germany Hot Melt Adhesive for Automotive Revenue Growth 2019-2024 (\$ Millions)

Figure 65. France Hot Melt Adhesive for Automotive Revenue Growth 2019-2024 (\$ Millions)

Figure 66. UK Hot Melt Adhesive for Automotive Revenue Growth 2019-2024 (\$ Millions)

Figure 67. Italy Hot Melt Adhesive for Automotive Revenue Growth 2019-2024 (\$

Millions)

Figure 68. Russia Hot Melt Adhesive for Automotive Revenue Growth 2019-2024 (\$ Millions)

Figure 69. Middle East & Africa Hot Melt Adhesive for Automotive Sales Market Share by Country in 2023

Figure 70. Middle East & Africa Hot Melt Adhesive for Automotive Revenue Market Share by Country in 2023

Figure 71. Middle East & Africa Hot Melt Adhesive for Automotive Sales Market Share by Type (2019-2024)

Figure 72. Middle East & Africa Hot Melt Adhesive for Automotive Sales Market Share by Application (2019-2024)

Figure 73. Egypt Hot Melt Adhesive for Automotive Revenue Growth 2019-2024 (\$ Millions)

Figure 74. South Africa Hot Melt Adhesive for Automotive Revenue Growth 2019-2024 (\$ Millions)

Figure 75. Israel Hot Melt Adhesive for Automotive Revenue Growth 2019-2024 (\$ Millions)

Figure 76. Turkey Hot Melt Adhesive for Automotive Revenue Growth 2019-2024 (\$ Millions)

Figure 77. GCC Country Hot Melt Adhesive for Automotive Revenue Growth 2019-2024 (\$ Millions)

Figure 78. Manufacturing Cost Structure Analysis of Hot Melt Adhesive for Automotive in 2023

Figure 79. Manufacturing Process Analysis of Hot Melt Adhesive for Automotive

Figure 80. Industry Chain Structure of Hot Melt Adhesive for Automotive

Figure 81. Channels of Distribution

Figure 82. Global Hot Melt Adhesive for Automotive Sales Market Forecast by Region (2025-2030)

Figure 83. Global Hot Melt Adhesive for Automotive Revenue Market Share Forecast by Region (2025-2030)

Figure 84. Global Hot Melt Adhesive for Automotive Sales Market Share Forecast by Type (2025-2030)

Figure 85. Global Hot Melt Adhesive for Automotive Revenue Market Share Forecast by Type (2025-2030)

Figure 86. Global Hot Melt Adhesive for Automotive Sales Market Share Forecast by Application (2025-2030)

Figure 87. Global Hot Melt Adhesive for Automotive Revenue Market Share Forecast by Application (2025-2030)

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