

Global Hot Drink Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Hot Drink market size was valued at US\$ 196200 million in 2023. With growing demand in downstream market, the Hot Drink is forecast to a readjusted size of US\$ 288130 million by 2030 with a CAGR of 5.6% during review period.

The research report highlights the growth potential of the global Hot Drink market. Hot Drink are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Hot Drink. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Hot Drink market.

Hot drinks, since time immemorial, have been consumed regularly in various parts of the world. Tea was the most popular hot drink in the earlier part of the 19th century. But with the advent of coffee, many American and European nations adopted it as their primary refreshment.

The rising popularity of coffee pods and tea pods as one of the major factors that will have a positive impact on this market's growth. Coffee capsule and coffee pod machines are widely made available at cafes and coffee shops by numerous vendors. These shops offer hot coffee as their main offering with cold coffee and light snacks. Moreover, coffee pods are one of the main growth drivers of the US coffee market, as the consumer interest in convenience coffee products have increased. In addition, Europe has witnessed a high demand for coffee pods during the last five years. Also, in the UK, the increased need for instant and ready-to-drink coffee products is boosting

the market growth. The global instant coffee market is likely to register good growth rate during the forecast period. In the case of tea, quick drink formats like tea capsules are gaining wide popularity specifically in regions like North America and Europe.

Key Features:

The report on Hot Drink market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Hot Drink market. It may include historical data, market segmentation by Type (e.g., Coffee, Tea), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Hot Drink market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Hot Drink market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Hot Drink industry. This include advancements in Hot Drink technology, Hot Drink new entrants, Hot Drink new investment, and other innovations that are shaping the future of Hot Drink.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Hot Drink market. It includes factors influencing customer ' purchasing decisions, preferences for Hot Drink product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Hot Drink market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Hot Drink market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Hot Drink market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Hot Drink industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Hot Drink market.

Market Segmentation:

Hot Drink market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Coffee

Tea

Others

Segmentation by application

Online Retail

Offline Retail

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Associated British Foods (ABF)

JACOBS DOUWE EGBERTS (JDE)

Keurig Green Mountain (KGM)

Tata Global Beverages (TGB)

Unilever

Key Questions Addressed in this Report

What is the 10-year outlook for the global Hot Drink market?

What factors are driving Hot Drink market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Hot Drink market opportunities vary by end market size?

How does Hot Drink break out type, application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Hot Drink Annual Sales 2019-2030
 - 2.1.2 World Current & Future Analysis for Hot Drink by Geographic Region, 2019, 2023 & 2030
 - 2.1.3 World Current & Future Analysis for Hot Drink by Country/Region, 2019, 2023 & 2030
- 2.2 Hot Drink Segment by Type
 - 2.2.1 Coffee
 - 2.2.2 Tea
 - 2.2.3 Others
- 2.3 Hot Drink Sales by Type
 - 2.3.1 Global Hot Drink Sales Market Share by Type (2019-2024)
 - 2.3.2 Global Hot Drink Revenue and Market Share by Type (2019-2024)
 - 2.3.3 Global Hot Drink Sale Price by Type (2019-2024)
- 2.4 Hot Drink Segment by Application
 - 2.4.1 Online Retail
 - 2.4.2 Offline Retail
- 2.5 Hot Drink Sales by Application
 - 2.5.1 Global Hot Drink Sale Market Share by Application (2019-2024)
 - 2.5.2 Global Hot Drink Revenue and Market Share by Application (2019-2024)
 - 2.5.3 Global Hot Drink Sale Price by Application (2019-2024)

3 GLOBAL HOT DRINK BY COMPANY

- 3.1 Global Hot Drink Breakdown Data by Company
 - 3.1.1 Global Hot Drink Annual Sales by Company (2019-2024)
 - 3.1.2 Global Hot Drink Sales Market Share by Company (2019-2024)
- 3.2 Global Hot Drink Annual Revenue by Company (2019-2024)
 - 3.2.1 Global Hot Drink Revenue by Company (2019-2024)
 - 3.2.2 Global Hot Drink Revenue Market Share by Company (2019-2024)
- 3.3 Global Hot Drink Sale Price by Company
- 3.4 Key Manufacturers Hot Drink Producing Area Distribution, Sales Area, Product Type
 - 3.4.1 Key Manufacturers Hot Drink Product Location Distribution
 - 3.4.2 Players Hot Drink Products Offered
- 3.5 Market Concentration Rate Analysis
 - 3.5.1 Competition Landscape Analysis
 - 3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
- 3.6 New Products and Potential Entrants
- 3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR HOT DRINK BY GEOGRAPHIC REGION

- 4.1 World Historic Hot Drink Market Size by Geographic Region (2019-2024)
 - 4.1.1 Global Hot Drink Annual Sales by Geographic Region (2019-2024)
 - 4.1.2 Global Hot Drink Annual Revenue by Geographic Region (2019-2024)
- 4.2 World Historic Hot Drink Market Size by Country/Region (2019-2024)
 - 4.2.1 Global Hot Drink Annual Sales by Country/Region (2019-2024)
 - 4.2.2 Global Hot Drink Annual Revenue by Country/Region (2019-2024)
- 4.3 Americas Hot Drink Sales Growth
- 4.4 APAC Hot Drink Sales Growth
- 4.5 Europe Hot Drink Sales Growth
- 4.6 Middle East & Africa Hot Drink Sales Growth

5 AMERICAS

- 5.1 Americas Hot Drink Sales by Country
 - 5.1.1 Americas Hot Drink Sales by Country (2019-2024)
 - 5.1.2 Americas Hot Drink Revenue by Country (2019-2024)
- 5.2 Americas Hot Drink Sales by Type
- 5.3 Americas Hot Drink Sales by Application
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Hot Drink Sales by Region

6.1.1 APAC Hot Drink Sales by Region (2019-2024)

6.1.2 APAC Hot Drink Revenue by Region (2019-2024)

6.2 APAC Hot Drink Sales by Type

6.3 APAC Hot Drink Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Hot Drink by Country

7.1.1 Europe Hot Drink Sales by Country (2019-2024)

7.1.2 Europe Hot Drink Revenue by Country (2019-2024)

7.2 Europe Hot Drink Sales by Type

7.3 Europe Hot Drink Sales by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Hot Drink by Country

8.1.1 Middle East & Africa Hot Drink Sales by Country (2019-2024)

8.1.2 Middle East & Africa Hot Drink Revenue by Country (2019-2024)

8.2 Middle East & Africa Hot Drink Sales by Type

8.3 Middle East & Africa Hot Drink Sales by Application

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Hot Drink

10.3 Manufacturing Process Analysis of Hot Drink

10.4 Industry Chain Structure of Hot Drink

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Hot Drink Distributors

11.3 Hot Drink Customer

12 WORLD FORECAST REVIEW FOR HOT DRINK BY GEOGRAPHIC REGION

12.1 Global Hot Drink Market Size Forecast by Region

12.1.1 Global Hot Drink Forecast by Region (2025-2030)

12.1.2 Global Hot Drink Annual Revenue Forecast by Region (2025-2030)

12.2 Americas Forecast by Country

12.3 APAC Forecast by Region

12.4 Europe Forecast by Country

12.5 Middle East & Africa Forecast by Country

12.6 Global Hot Drink Forecast by Type

12.7 Global Hot Drink Forecast by Application

13 KEY PLAYERS ANALYSIS

13.1 Associated British Foods (ABF)

13.1.1 Associated British Foods (ABF) Company Information

13.1.2 Associated British Foods (ABF) Hot Drink Product Portfolios and Specifications

13.1.3 Associated British Foods (ABF) Hot Drink Sales, Revenue, Price and Gross Margin (2019-2024)

13.1.4 Associated British Foods (ABF) Main Business Overview

13.1.5 Associated British Foods (ABF) Latest Developments

13.2 JACOBS DOUWE EGBERTS (JDE)

13.2.1 JACOBS DOUWE EGBERTS (JDE) Company Information

13.2.2 JACOBS DOUWE EGBERTS (JDE) Hot Drink Product Portfolios and Specifications

13.2.3 JACOBS DOUWE EGBERTS (JDE) Hot Drink Sales, Revenue, Price and Gross Margin (2019-2024)

13.2.4 JACOBS DOUWE EGBERTS (JDE) Main Business Overview

13.2.5 JACOBS DOUWE EGBERTS (JDE) Latest Developments

13.3 Keurig Green Mountain (KGM)

13.3.1 Keurig Green Mountain (KGM) Company Information

13.3.2 Keurig Green Mountain (KGM) Hot Drink Product Portfolios and Specifications

13.3.3 Keurig Green Mountain (KGM) Hot Drink Sales, Revenue, Price and Gross Margin (2019-2024)

13.3.4 Keurig Green Mountain (KGM) Main Business Overview

13.3.5 Keurig Green Mountain (KGM) Latest Developments

13.4 Tata Global Beverages (TGB)

13.4.1 Tata Global Beverages (TGB) Company Information

13.4.2 Tata Global Beverages (TGB) Hot Drink Product Portfolios and Specifications

13.4.3 Tata Global Beverages (TGB) Hot Drink Sales, Revenue, Price and Gross Margin (2019-2024)

13.4.4 Tata Global Beverages (TGB) Main Business Overview

13.4.5 Tata Global Beverages (TGB) Latest Developments

13.5 Unilever

13.5.1 Unilever Company Information

13.5.2 Unilever Hot Drink Product Portfolios and Specifications

13.5.3 Unilever Hot Drink Sales, Revenue, Price and Gross Margin (2019-2024)

13.5.4 Unilever Main Business Overview

13.5.5 Unilever Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Hot Drink Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Table 2. Hot Drink Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)

Table 3. Major Players of Coffee

Table 4. Major Players of Tea

Table 5. Major Players of Others

Table 6. Global Hot Drink Sales by Type (2019-2024) & (K MT)

Table 7. Global Hot Drink Sales Market Share by Type (2019-2024)

Table 8. Global Hot Drink Revenue by Type (2019-2024) & (\$ million)

Table 9. Global Hot Drink Revenue Market Share by Type (2019-2024)

Table 10. Global Hot Drink Sale Price by Type (2019-2024) & (USD/MT)

Table 11. Global Hot Drink Sales by Application (2019-2024) & (K MT)

Table 12. Global Hot Drink Sales Market Share by Application (2019-2024)

Table 13. Global Hot Drink Revenue by Application (2019-2024)

Table 14. Global Hot Drink Revenue Market Share by Application (2019-2024)

Table 15. Global Hot Drink Sale Price by Application (2019-2024) & (USD/MT)

Table 16. Global Hot Drink Sales by Company (2019-2024) & (K MT)

Table 17. Global Hot Drink Sales Market Share by Company (2019-2024)

Table 18. Global Hot Drink Revenue by Company (2019-2024) (\$ Millions)

Table 19. Global Hot Drink Revenue Market Share by Company (2019-2024)

Table 20. Global Hot Drink Sale Price by Company (2019-2024) & (USD/MT)

Table 21. Key Manufacturers Hot Drink Producing Area Distribution and Sales Area

Table 22. Players Hot Drink Products Offered

Table 23. Hot Drink Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

Table 24. New Products and Potential Entrants

Table 25. Mergers & Acquisitions, Expansion

Table 26. Global Hot Drink Sales by Geographic Region (2019-2024) & (K MT)

Table 27. Global Hot Drink Sales Market Share Geographic Region (2019-2024)

Table 28. Global Hot Drink Revenue by Geographic Region (2019-2024) & (\$ millions)

Table 29. Global Hot Drink Revenue Market Share by Geographic Region (2019-2024)

Table 30. Global Hot Drink Sales by Country/Region (2019-2024) & (K MT)

Table 31. Global Hot Drink Sales Market Share by Country/Region (2019-2024)

Table 32. Global Hot Drink Revenue by Country/Region (2019-2024) & (\$ millions)

Table 33. Global Hot Drink Revenue Market Share by Country/Region (2019-2024)

Table 34. Americas Hot Drink Sales by Country (2019-2024) & (K MT)
Table 35. Americas Hot Drink Sales Market Share by Country (2019-2024)
Table 36. Americas Hot Drink Revenue by Country (2019-2024) & (\$ Millions)
Table 37. Americas Hot Drink Revenue Market Share by Country (2019-2024)
Table 38. Americas Hot Drink Sales by Type (2019-2024) & (K MT)
Table 39. Americas Hot Drink Sales by Application (2019-2024) & (K MT)
Table 40. APAC Hot Drink Sales by Region (2019-2024) & (K MT)
Table 41. APAC Hot Drink Sales Market Share by Region (2019-2024)
Table 42. APAC Hot Drink Revenue by Region (2019-2024) & (\$ Millions)
Table 43. APAC Hot Drink Revenue Market Share by Region (2019-2024)
Table 44. APAC Hot Drink Sales by Type (2019-2024) & (K MT)
Table 45. APAC Hot Drink Sales by Application (2019-2024) & (K MT)
Table 46. Europe Hot Drink Sales by Country (2019-2024) & (K MT)
Table 47. Europe Hot Drink Sales Market Share by Country (2019-2024)
Table 48. Europe Hot Drink Revenue by Country (2019-2024) & (\$ Millions)
Table 49. Europe Hot Drink Revenue Market Share by Country (2019-2024)
Table 50. Europe Hot Drink Sales by Type (2019-2024) & (K MT)
Table 51. Europe Hot Drink Sales by Application (2019-2024) & (K MT)
Table 52. Middle East & Africa Hot Drink Sales by Country (2019-2024) & (K MT)
Table 53. Middle East & Africa Hot Drink Sales Market Share by Country (2019-2024)
Table 54. Middle East & Africa Hot Drink Revenue by Country (2019-2024) & (\$ Millions)
Table 55. Middle East & Africa Hot Drink Revenue Market Share by Country (2019-2024)
Table 56. Middle East & Africa Hot Drink Sales by Type (2019-2024) & (K MT)
Table 57. Middle East & Africa Hot Drink Sales by Application (2019-2024) & (K MT)
Table 58. Key Market Drivers & Growth Opportunities of Hot Drink
Table 59. Key Market Challenges & Risks of Hot Drink
Table 60. Key Industry Trends of Hot Drink
Table 61. Hot Drink Raw Material
Table 62. Key Suppliers of Raw Materials
Table 63. Hot Drink Distributors List
Table 64. Hot Drink Customer List
Table 65. Global Hot Drink Sales Forecast by Region (2025-2030) & (K MT)
Table 66. Global Hot Drink Revenue Forecast by Region (2025-2030) & (\$ millions)
Table 67. Americas Hot Drink Sales Forecast by Country (2025-2030) & (K MT)
Table 68. Americas Hot Drink Revenue Forecast by Country (2025-2030) & (\$ millions)
Table 69. APAC Hot Drink Sales Forecast by Region (2025-2030) & (K MT)
Table 70. APAC Hot Drink Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 71. Europe Hot Drink Sales Forecast by Country (2025-2030) & (K MT)
Table 72. Europe Hot Drink Revenue Forecast by Country (2025-2030) & (\$ millions)
Table 73. Middle East & Africa Hot Drink Sales Forecast by Country (2025-2030) & (K MT)
Table 74. Middle East & Africa Hot Drink Revenue Forecast by Country (2025-2030) & (\$ millions)
Table 75. Global Hot Drink Sales Forecast by Type (2025-2030) & (K MT)
Table 76. Global Hot Drink Revenue Forecast by Type (2025-2030) & (\$ Millions)
Table 77. Global Hot Drink Sales Forecast by Application (2025-2030) & (K MT)
Table 78. Global Hot Drink Revenue Forecast by Application (2025-2030) & (\$ Millions)
Table 79. Associated British Foods (ABF) Basic Information, Hot Drink Manufacturing Base, Sales Area and Its Competitors
Table 80. Associated British Foods (ABF) Hot Drink Product Portfolios and Specifications
Table 81. Associated British Foods (ABF) Hot Drink Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)
Table 82. Associated British Foods (ABF) Main Business
Table 83. Associated British Foods (ABF) Latest Developments
Table 84. JACOBS DOUWE EGBERTS (JDE) Basic Information, Hot Drink Manufacturing Base, Sales Area and Its Competitors
Table 85. JACOBS DOUWE EGBERTS (JDE) Hot Drink Product Portfolios and Specifications
Table 86. JACOBS DOUWE EGBERTS (JDE) Hot Drink Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)
Table 87. JACOBS DOUWE EGBERTS (JDE) Main Business
Table 88. JACOBS DOUWE EGBERTS (JDE) Latest Developments
Table 89. Keurig Green Mountain (KGM) Basic Information, Hot Drink Manufacturing Base, Sales Area and Its Competitors
Table 90. Keurig Green Mountain (KGM) Hot Drink Product Portfolios and Specifications
Table 91. Keurig Green Mountain (KGM) Hot Drink Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)
Table 92. Keurig Green Mountain (KGM) Main Business
Table 93. Keurig Green Mountain (KGM) Latest Developments
Table 94. Tata Global Beverages (TGB) Basic Information, Hot Drink Manufacturing Base, Sales Area and Its Competitors
Table 95. Tata Global Beverages (TGB) Hot Drink Product Portfolios and Specifications
Table 96. Tata Global Beverages (TGB) Hot Drink Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 97. Tata Global Beverages (TGB) Main Business

Table 98. Tata Global Beverages (TGB) Latest Developments

Table 99. Unilever Basic Information, Hot Drink Manufacturing Base, Sales Area and Its Competitors

Table 100. Unilever Hot Drink Product Portfolios and Specifications

Table 101. Unilever Hot Drink Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 102. Unilever Main Business

Table 103. Unilever Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Hot Drink
- Figure 2. Hot Drink Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Hot Drink Sales Growth Rate 2019-2030 (K MT)
- Figure 7. Global Hot Drink Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Hot Drink Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of Coffee
- Figure 10. Product Picture of Tea
- Figure 11. Product Picture of Others
- Figure 12. Global Hot Drink Sales Market Share by Type in 2023
- Figure 13. Global Hot Drink Revenue Market Share by Type (2019-2024)
- Figure 14. Hot Drink Consumed in Online Retail
- Figure 15. Global Hot Drink Market: Online Retail (2019-2024) & (K MT)
- Figure 16. Hot Drink Consumed in Offline Retail
- Figure 17. Global Hot Drink Market: Offline Retail (2019-2024) & (K MT)
- Figure 18. Global Hot Drink Sales Market Share by Application (2023)
- Figure 19. Global Hot Drink Revenue Market Share by Application in 2023
- Figure 20. Hot Drink Sales Market by Company in 2023 (K MT)
- Figure 21. Global Hot Drink Sales Market Share by Company in 2023
- Figure 22. Hot Drink Revenue Market by Company in 2023 (\$ Million)
- Figure 23. Global Hot Drink Revenue Market Share by Company in 2023
- Figure 24. Global Hot Drink Sales Market Share by Geographic Region (2019-2024)
- Figure 25. Global Hot Drink Revenue Market Share by Geographic Region in 2023
- Figure 26. Americas Hot Drink Sales 2019-2024 (K MT)
- Figure 27. Americas Hot Drink Revenue 2019-2024 (\$ Millions)
- Figure 28. APAC Hot Drink Sales 2019-2024 (K MT)
- Figure 29. APAC Hot Drink Revenue 2019-2024 (\$ Millions)
- Figure 30. Europe Hot Drink Sales 2019-2024 (K MT)
- Figure 31. Europe Hot Drink Revenue 2019-2024 (\$ Millions)
- Figure 32. Middle East & Africa Hot Drink Sales 2019-2024 (K MT)
- Figure 33. Middle East & Africa Hot Drink Revenue 2019-2024 (\$ Millions)
- Figure 34. Americas Hot Drink Sales Market Share by Country in 2023
- Figure 35. Americas Hot Drink Revenue Market Share by Country in 2023

- Figure 36. Americas Hot Drink Sales Market Share by Type (2019-2024)
- Figure 37. Americas Hot Drink Sales Market Share by Application (2019-2024)
- Figure 38. United States Hot Drink Revenue Growth 2019-2024 (\$ Millions)
- Figure 39. Canada Hot Drink Revenue Growth 2019-2024 (\$ Millions)
- Figure 40. Mexico Hot Drink Revenue Growth 2019-2024 (\$ Millions)
- Figure 41. Brazil Hot Drink Revenue Growth 2019-2024 (\$ Millions)
- Figure 42. APAC Hot Drink Sales Market Share by Region in 2023
- Figure 43. APAC Hot Drink Revenue Market Share by Regions in 2023
- Figure 44. APAC Hot Drink Sales Market Share by Type (2019-2024)
- Figure 45. APAC Hot Drink Sales Market Share by Application (2019-2024)
- Figure 46. China Hot Drink Revenue Growth 2019-2024 (\$ Millions)
- Figure 47. Japan Hot Drink Revenue Growth 2019-2024 (\$ Millions)
- Figure 48. South Korea Hot Drink Revenue Growth 2019-2024 (\$ Millions)
- Figure 49. Southeast Asia Hot Drink Revenue Growth 2019-2024 (\$ Millions)
- Figure 50. India Hot Drink Revenue Growth 2019-2024 (\$ Millions)
- Figure 51. Australia Hot Drink Revenue Growth 2019-2024 (\$ Millions)
- Figure 52. China Taiwan Hot Drink Revenue Growth 2019-2024 (\$ Millions)
- Figure 53. Europe Hot Drink Sales Market Share by Country in 2023
- Figure 54. Europe Hot Drink Revenue Market Share by Country in 2023
- Figure 55. Europe Hot Drink Sales Market Share by Type (2019-2024)
- Figure 56. Europe Hot Drink Sales Market Share by Application (2019-2024)
- Figure 57. Germany Hot Drink Revenue Growth 2019-2024 (\$ Millions)
- Figure 58. France Hot Drink Revenue Growth 2019-2024 (\$ Millions)
- Figure 59. UK Hot Drink Revenue Growth 2019-2024 (\$ Millions)
- Figure 60. Italy Hot Drink Revenue Growth 2019-2024 (\$ Millions)
- Figure 61. Russia Hot Drink Revenue Growth 2019-2024 (\$ Millions)
- Figure 62. Middle East & Africa Hot Drink Sales Market Share by Country in 2023
- Figure 63. Middle East & Africa Hot Drink Revenue Market Share by Country in 2023
- Figure 64. Middle East & Africa Hot Drink Sales Market Share by Type (2019-2024)
- Figure 65. Middle East & Africa Hot Drink Sales Market Share by Application (2019-2024)
- Figure 66. Egypt Hot Drink Revenue Growth 2019-2024 (\$ Millions)
- Figure 67. South Africa Hot Drink Revenue Growth 2019-2024 (\$ Millions)
- Figure 68. Israel Hot Drink Revenue Growth 2019-2024 (\$ Millions)
- Figure 69. Turkey Hot Drink Revenue Growth 2019-2024 (\$ Millions)
- Figure 70. GCC Country Hot Drink Revenue Growth 2019-2024 (\$ Millions)
- Figure 71. Manufacturing Cost Structure Analysis of Hot Drink in 2023
- Figure 72. Manufacturing Process Analysis of Hot Drink
- Figure 73. Industry Chain Structure of Hot Drink

Figure 74. Channels of Distribution

Figure 75. Global Hot Drink Sales Market Forecast by Region (2025-2030)

Figure 76. Global Hot Drink Revenue Market Share Forecast by Region (2025-2030)

Figure 77. Global Hot Drink Sales Market Share Forecast by Type (2025-2030)

Figure 78. Global Hot Drink Revenue Market Share Forecast by Type (2025-2030)

Figure 79. Global Hot Drink Sales Market Share Forecast by Application (2025-2030)

Figure 80. Global Hot Drink Revenue Market Share Forecast by Application
(2025-2030)

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