

Global Hostels Market Growth (Status and Outlook) 2023-2029

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Abstracts

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The global Hostels market size is projected to grow from US\$ 3422.9 million in 2022 to US\$ 5694.2 million in 2029; it is expected to grow at a CAGR of 7.5% from 2023 to 2029.

United States market for Hostels is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Hostels is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Hostels is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Hostels players cover MEININGER Hotels, Generator Hostels, a&o Hotels and Hostels, Freehand Hotels, St Christopher's Inns, Wombat's, Next House Copenhagen, Hostel One and The People, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

A hostel is an inexpensive form of accommodation primarily designed for young travelers or backpackers on a budget. The concept of youth hostels originated in Germany in the early 20th century and has since spread throughout the world.

LPI (LP Information)' newest research report, the "Hostels Industry Forecast" looks at past sales and reviews total world Hostels sales in 2022, providing a comprehensive

analysis by region and market sector of projected Hostels sales for 2023 through 2029. With Hostels sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Hostels industry.

This Insight Report provides a comprehensive analysis of the global Hostels landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Hostels portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Hostels market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Hostels and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Hostels.

This report presents a comprehensive overview, market shares, and growth opportunities of Hostels market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Multiple Room

Double Room

Single Room

Segmentation by application

Direct Distribution

Online Travel Agents (OTA, GDS etc.)

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

MEININGER Hotels

Generator Hostels

a&o Hotels and Hostels

Freehand Hotels

St Christopher's Inns

Wombat's

Next House Copenhagen

Hostel One

The People

Green Tortoise Hostel

K's House Kyoto

URBANY HOSTELS

Alphatel Beach Hostel

Star Hostel

Itaca Hostel

City Backpackers

EastSeven Berlin Hostel

Beau M

Alter Hostel

CityHub

Urban Garden Hostel

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