

Global Horticulture Lighting Market Growth 2024-2030

<https://marketpublishers.com/r/G3FAF40A6A9CEN.html>

Date: November 2024

Pages: 137

Price: US\$ 3,660.00 (Single User License)

ID: G3FAF40A6A9CEN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global Horticulture Lighting market size was valued at US\$ 2322 million in 2023. With growing demand in downstream market, the Horticulture Lighting is forecast to a readjusted size of US\$ 4756.9 million by 2030 with a CAGR of 10.8% during review period.

The research report highlights the growth potential of the global Horticulture Lighting market. Horticulture Lighting are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Horticulture Lighting. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Horticulture Lighting market.

Horticultural Lighting are designed to increase plant growth by stimulating photosynthesis with different wavelengths.

APAC is expected to be the fastest-growing market for horticulture lighting. Growing urbanization in the developing countries of this region positively affects the growth of the horticulture lighting market owing to the rapid population growth and availability of limited agricultural land. APAC constitutes thriving economies, such as Japan, China, India, and Australia, which are expected to register high growth rates in the horticulture lighting market.

Key Features:

The report on Horticulture Lighting market reflects various aspects and provide valuable

insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Horticulture Lighting market. It may include historical data, market segmentation by Type (e.g., Fluorescent Lamps, High-intensity Discharge (HID) Lights), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Horticulture Lighting market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Horticulture Lighting market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Horticulture Lighting industry. This include advancements in Horticulture Lighting technology, Horticulture Lighting new entrants, Horticulture Lighting new investment, and other innovations that are shaping the future of Horticulture Lighting.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Horticulture Lighting market. It includes factors influencing customer ' purchasing decisions, preferences for Horticulture Lighting product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Horticulture Lighting market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Horticulture Lighting market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Horticulture Lighting market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research

report provide market forecasts and outlook for the Horticulture Lighting industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Horticulture Lighting market.

Market Segmentation:

Horticulture Lighting market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Fluorescent Lamps

High-intensity Discharge (HID) Lights

LED Lights

Others

Segmentation by application

Greenhouses

Vertical Farming

Indoor Farming

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Philips Lighting

Gavita Holland

GE Lighting

OSRAM

Agrolux

Heliospectra

Hortilux Schreder

Lumileds

PARsource

Illumitex

Hubbell

Maxigrow

Bridgelux

Eye Hortilux

LumiGrow

Key Questions Addressed in this Report

What is the 10-year outlook for the global Horticulture Lighting market?

What factors are driving Horticulture Lighting market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Horticulture Lighting market opportunities vary by end market size?

How does Horticulture Lighting break out type, application?

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