

# Global Horticultural LED Lighting Market Growth 2024-2030

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## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global Horticultural LED Lighting market size was valued at US\$ 917.2 million in 2023. With growing demand in downstream market, the Horticultural LED Lighting is forecast to a readjusted size of US\$ 2223.6 million by 2030 with a CAGR of 13.5% during review period.

The research report highlights the growth potential of the global Horticultural LED Lighting market. Horticultural LED Lighting are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Horticultural LED Lighting. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Horticultural LED Lighting market.

Horticultural LED Lighting is composed of light-emitting diodes, usually in a casing with a heat sink and built-in fans. Horticultural LED Lights do not usually require separate ballast and can be plugged directly into a standard electrical socket. Horticultural LED Lighting can act as daylight in the absence of sunlight, so that plants can be normal or better growth and development. Horticultural LED Lights have strong roots, encourage, adjust the flowering, color, to promote fruit ripening, color, and enhance the taste and quality of the role.

Philips, General Electric and Osram are the leading players in gardening LED lighting, which together account for about 30% of the market.

Europe and North America are the major markets, each accounting for about 35% of the market.

#### Key Features:

The report on Horticultural LED Lighting market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Horticultural LED Lighting market. It may include historical data, market segmentation by Type (e.g., Low Power (<math>\leq 300W</math>), High Power (>math>300W</math>)), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Horticultural LED Lighting market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Horticultural LED Lighting market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Horticultural LED Lighting industry. This include advancements in Horticultural LED Lighting technology, Horticultural LED Lighting new entrants, Horticultural LED Lighting new investment, and other innovations that are shaping the future of Horticultural LED Lighting.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Horticultural LED Lighting market. It includes factors influencing customer ' purchasing decisions, preferences for Horticultural LED Lighting product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Horticultural LED Lighting market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Horticultural LED Lighting market. The report also

evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Horticultural LED Lighting market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Horticultural LED Lighting industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Horticultural LED Lighting market.

**Market Segmentation:**

Horticultural LED Lighting market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

**Segmentation by type**

Low Power (<300W)

High Power (>300W)

**Segmentation by application**

Commercial Greenhouse

Indoor and Vertical Farming

R&D

This report also splits the market by region:

## Americas

United States

Canada

Mexico

Brazil

## APAC

China

Japan

Korea

Southeast Asia

India

Australia

## Europe

Germany

France

UK

Italy

Russia

## Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Philips

Osram

Everlight Electronics

Hubbell Lighting

Cree

General Electric

Gavita

Kessil

Fionia Lighting

Illumitex

Lumigrow

Valoya

Cidly

Heliospectra AB

Ohmax Optoelectronic

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Horticultural LED Lighting market?

What factors are driving Horticultural LED Lighting market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Horticultural LED Lighting market opportunities vary by end market size?

How does Horticultural LED Lighting break out type, application?

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