

Global Horizontal and Directional Drilling Market Growth (Status and Outlook) 2024-2030

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Abstracts

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Horizontal and Directional Drilling is a drilling technique used in the oil and gas industry to access and extract hydrocarbons from subsurface reservoirs.

The global Horizontal and Directional Drilling market size is projected to grow from US\$ million in 2024 to US\$ million in 2030; it is expected to grow at a CAGR of % from 2024 to 2030.

LPI (LP Information)' newest research report, the "Horizontal and Directional Drilling Industry Forecast" looks at past sales and reviews total world Horizontal and Directional Drilling sales in 2022, providing a comprehensive analysis by region and market sector of projected Horizontal and Directional Drilling sales for 2023 through 2029. With Horizontal and Directional Drilling sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Horizontal and Directional Drilling industry.

This Insight Report provides a comprehensive analysis of the global Horizontal and Directional Drilling landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Horizontal and Directional Drilling portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Horizontal and Directional Drilling market.

This Insight Report evaluates the key market trends, drivers, and affecting factors

shaping the global outlook for Horizontal and Directional Drilling and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Horizontal and Directional Drilling.

Horizontal and Directional Drilling involves drilling a wellbore that extends horizontally through the reservoir rock. This method offers several advantages, including increased reservoir contact, improved recovery rates, and reduced environmental impact. Horizontal drilling can reduce the environmental footprint because it allows multiple reservoirs to be accessed from a single drilling location. This can minimize land disturbance and surface facilities. Horizontal well drilling has significantly impacted the oil and gas industry by improving the efficiency and economics of hydrocarbon extraction, especially in unconventional resources like shale formations. It has become a widely adopted technique in various regions around the world.

This report presents a comprehensive overview, market shares, and growth opportunities of Horizontal and Directional Drilling market by product type, application, key players and key regions and countries.

Segmentation by Type:

Long Radius Horizontal Well

Medium Radius Horizontal Well

Short Radius Horizontal Well

Segmentation by Application:

Onshore

Offshore

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

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Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered

from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Schlumberger

Halliburton

Baker Hughes/GE

CNPC

Weatherford International

Nabors industries

Sinopec Oilfield Service Corporation

China Oilfield Services

Cathedral Energy Services

Gyrodata

Anton Oilfield Services Group

ZPEC

Jindal Drilling & Industries

Scientific Drilling International

LEAM Drilling Services

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