

Global Horizontal Directional Drilling Tools Market Growth 2023-2029

<https://marketpublishers.com/r/G75D857A8545EN.html>

Date: March 2023

Pages: 100

Price: US\$ 3,660.00 (Single User License)

ID: G75D857A8545EN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

Horizontal Directional Drilling (HDD) Equipment, commonly called directional boring, is a steerable trenchless method of installing underground pipes, conduits and cables in a shallow arc along a prescribed bore path by using a surface-launched drilling rig, with minimal impact on the surrounding area. Directional boring is used when trenching or excavating is not practical. It is suitable for a variety of soil conditions and jobs including road, landscape and river crossings.

Horizontal Directional Drilling (HDD) tools accessories mainly cover drill bits, reamers, drill pipes, etc.

LPI (LP Information)' newest research report, the "Horizontal Directional Drilling Tools Industry Forecast" looks at past sales and reviews total world Horizontal Directional Drilling Tools sales in 2022, providing a comprehensive analysis by region and market sector of projected Horizontal Directional Drilling Tools sales for 2023 through 2029. With Horizontal Directional Drilling Tools sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Horizontal Directional Drilling Tools industry.

This Insight Report provides a comprehensive analysis of the global Horizontal Directional Drilling Tools landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Horizontal Directional Drilling Tools portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms'

unique position in an accelerating global Horizontal Directional Drilling Tools market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Horizontal Directional Drilling Tools and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Horizontal Directional Drilling Tools.

The global Horizontal Directional Drilling Tools market size is projected to grow from US\$ 595.8 million in 2022 to US\$ 761 million in 2029; it is expected to grow at a CAGR of 761 from 2023 to 2029.

Global Horizontal Directional Drilling (HDD) Tools key players include Vermeer, Ditch Witch, XCMG, etc. Global top three manufacturers hold a share over 40%.

Asia-Pacific is the largest market, with a share about 40%, followed by Europe, and North America, both have a share about 45 percent.

In terms of product, Small HDD is the largest segment, with a share about 50%. And in terms of application, the largest application is Telecommunication, followed by Water Related, Oil and Gas, Electric Transmission, etc.

This report presents a comprehensive overview, market shares, and growth opportunities of Horizontal Directional Drilling Tools market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Drill Bits

Reamers and Opener

Drill Pipes and Rods

Others

Segmentation by application

Oil and Gas

Telecommunication

Electric Transmission

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Epiroc

Sandivick

Mincon Group

Charles Machine Works

Melfred Borzall

StraightLine

North Star

XCMG

Norris International Services

Numa Tool

HL Engineering Tool

TRANSCO MFG

Key Questions Addressed in this Report

What is the 10-year outlook for the global Horizontal Directional Drilling Tools market?

What factors are driving Horizontal Directional Drilling Tools market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Horizontal Directional Drilling Tools market opportunities vary by end market size?

How does Horizontal Directional Drilling Tools break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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