

Global Home Automation Market Growth (Status and Outlook) 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Home Automation market size was valued at US\$ 44270 million in 2023. With growing demand in downstream market, the Home Automation is forecast to a readjusted size of US\$ 83080 million by 2030 with a CAGR of 9.4% during review period.

The research report highlights the growth potential of the global Home Automation market. Home Automation are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Home Automation. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Home Automation market.

Home automation involves the deployment of automation technologies, which include HVAC, appliance automation, centralized controls of lighting, security mechanisms, access control for gates and doors, and devices and mechanisms, in a residential facility to enhance comfort, optimize operational costs, and prevent energy wastage.

The increased need for energy conservation in GCC is a key growth driver for this market. During 2015, the annual per capita energy consumption accounted to around 11.5 MWh in the GCC, which was much higher than other developed economies such as France, Japan, Italy, the UK, and Germany. As a result, governments in the region have called for conservative strategies in residential, commercial, and industrial buildings to solve power crisis. The use of HVAC controls, lighting controls, and other

similar building automation solutions throughout the lifespan of the building can conserve power and minimize power wastage.

Key Features:

The report on Home Automation market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Home Automation market. It may include historical data, market segmentation by Type (e.g., Lighting Control, Security and Access Control), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Home Automation market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Home Automation market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Home Automation industry. This include advancements in Home Automation technology, Home Automation new entrants, Home Automation new investment, and other innovations that are shaping the future of Home Automation.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Home Automation market. It includes factors influencing customer ' purchasing decisions, preferences for Home Automation product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Home Automation market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Home Automation market. The report also evaluates the

effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Home Automation market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Home Automation industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Home Automation market.

Market Segmentation:

Home Automation market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Segmentation by type

Lighting Control

Security and Access Control

HVAC Control

Fire and Safety Control

Services

Segmentation by application

Apartment

Villa

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Honeywell

Johnson Controls

Schneider Electric

Siemens

ABB

Bosch Security System

Control4

Eaton

GE

Legrand

Lutron

Sauter

United Technologies

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Home Automation Market Size 2019-2030
 - 2.1.2 Home Automation Market Size CAGR by Region 2019 VS 2023 VS 2030
- 2.2 Home Automation Segment by Type
 - 2.2.1 Lighting Control
 - 2.2.2 Security and Access Control
 - 2.2.3 HVAC Control
 - 2.2.4 Fire and Safety Control
 - 2.2.5 Services
- 2.3 Home Automation Market Size by Type
 - 2.3.1 Home Automation Market Size CAGR by Type (2019 VS 2023 VS 2030)
 - 2.3.2 Global Home Automation Market Size Market Share by Type (2019-2024)
- 2.4 Home Automation Segment by Application
 - 2.4.1 Apartment
 - 2.4.2 Villa
- 2.5 Home Automation Market Size by Application
 - 2.5.1 Home Automation Market Size CAGR by Application (2019 VS 2023 VS 2030)
 - 2.5.2 Global Home Automation Market Size Market Share by Application (2019-2024)

3 HOME AUTOMATION MARKET SIZE BY PLAYER

- 3.1 Home Automation Market Size Market Share by Players
 - 3.1.1 Global Home Automation Revenue by Players (2019-2024)
 - 3.1.2 Global Home Automation Revenue Market Share by Players (2019-2024)

3.2 Global Home Automation Key Players Head office and Products Offered

3.3 Market Concentration Rate Analysis

3.3.1 Competition Landscape Analysis

3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)

3.4 New Products and Potential Entrants

3.5 Mergers & Acquisitions, Expansion

4 HOME AUTOMATION BY REGIONS

4.1 Home Automation Market Size by Regions (2019-2024)

4.2 Americas Home Automation Market Size Growth (2019-2024)

4.3 APAC Home Automation Market Size Growth (2019-2024)

4.4 Europe Home Automation Market Size Growth (2019-2024)

4.5 Middle East & Africa Home Automation Market Size Growth (2019-2024)

5 AMERICAS

5.1 Americas Home Automation Market Size by Country (2019-2024)

5.2 Americas Home Automation Market Size by Type (2019-2024)

5.3 Americas Home Automation Market Size by Application (2019-2024)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Home Automation Market Size by Region (2019-2024)

6.2 APAC Home Automation Market Size by Type (2019-2024)

6.3 APAC Home Automation Market Size by Application (2019-2024)

6.4 China

6.5 Japan

6.6 Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

7 EUROPE

- 7.1 Europe Home Automation by Country (2019-2024)
- 7.2 Europe Home Automation Market Size by Type (2019-2024)
- 7.3 Europe Home Automation Market Size by Application (2019-2024)
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Home Automation by Region (2019-2024)
- 8.2 Middle East & Africa Home Automation Market Size by Type (2019-2024)
- 8.3 Middle East & Africa Home Automation Market Size by Application (2019-2024)
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 GLOBAL HOME AUTOMATION MARKET FORECAST

- 10.1 Global Home Automation Forecast by Regions (2025-2030)
 - 10.1.1 Global Home Automation Forecast by Regions (2025-2030)
 - 10.1.2 Americas Home Automation Forecast
 - 10.1.3 APAC Home Automation Forecast
 - 10.1.4 Europe Home Automation Forecast
 - 10.1.5 Middle East & Africa Home Automation Forecast
- 10.2 Americas Home Automation Forecast by Country (2025-2030)
 - 10.2.1 United States Home Automation Market Forecast
 - 10.2.2 Canada Home Automation Market Forecast
 - 10.2.3 Mexico Home Automation Market Forecast
 - 10.2.4 Brazil Home Automation Market Forecast

10.3 APAC Home Automation Forecast by Region (2025-2030)

10.3.1 China Home Automation Market Forecast

10.3.2 Japan Home Automation Market Forecast

10.3.3 Korea Home Automation Market Forecast

10.3.4 Southeast Asia Home Automation Market Forecast

10.3.5 India Home Automation Market Forecast

10.3.6 Australia Home Automation Market Forecast

10.4 Europe Home Automation Forecast by Country (2025-2030)

10.4.1 Germany Home Automation Market Forecast

10.4.2 France Home Automation Market Forecast

10.4.3 UK Home Automation Market Forecast

10.4.4 Italy Home Automation Market Forecast

10.4.5 Russia Home Automation Market Forecast

10.5 Middle East & Africa Home Automation Forecast by Region (2025-2030)

10.5.1 Egypt Home Automation Market Forecast

10.5.2 South Africa Home Automation Market Forecast

10.5.3 Israel Home Automation Market Forecast

10.5.4 Turkey Home Automation Market Forecast

10.5.5 GCC Countries Home Automation Market Forecast

10.6 Global Home Automation Forecast by Type (2025-2030)

10.7 Global Home Automation Forecast by Application (2025-2030)

11 KEY PLAYERS ANALYSIS

11.1 Honeywell

11.1.1 Honeywell Company Information

11.1.2 Honeywell Home Automation Product Offered

11.1.3 Honeywell Home Automation Revenue, Gross Margin and Market Share
(2019-2024)

11.1.4 Honeywell Main Business Overview

11.1.5 Honeywell Latest Developments

11.2 Johnson Controls

11.2.1 Johnson Controls Company Information

11.2.2 Johnson Controls Home Automation Product Offered

11.2.3 Johnson Controls Home Automation Revenue, Gross Margin and Market Share
(2019-2024)

11.2.4 Johnson Controls Main Business Overview

11.2.5 Johnson Controls Latest Developments

11.3 Schneider Electric

- 11.3.1 Schneider Electric Company Information
- 11.3.2 Schneider Electric Home Automation Product Offered
- 11.3.3 Schneider Electric Home Automation Revenue, Gross Margin and Market Share (2019-2024)
- 11.3.4 Schneider Electric Main Business Overview
- 11.3.5 Schneider Electric Latest Developments
- 11.4 Siemens
 - 11.4.1 Siemens Company Information
 - 11.4.2 Siemens Home Automation Product Offered
 - 11.4.3 Siemens Home Automation Revenue, Gross Margin and Market Share (2019-2024)
 - 11.4.4 Siemens Main Business Overview
 - 11.4.5 Siemens Latest Developments
- 11.5 ABB
 - 11.5.1 ABB Company Information
 - 11.5.2 ABB Home Automation Product Offered
 - 11.5.3 ABB Home Automation Revenue, Gross Margin and Market Share (2019-2024)
 - 11.5.4 ABB Main Business Overview
 - 11.5.5 ABB Latest Developments
- 11.6 Bosch Security System
 - 11.6.1 Bosch Security System Company Information
 - 11.6.2 Bosch Security System Home Automation Product Offered
 - 11.6.3 Bosch Security System Home Automation Revenue, Gross Margin and Market Share (2019-2024)
 - 11.6.4 Bosch Security System Main Business Overview
 - 11.6.5 Bosch Security System Latest Developments
- 11.7 Control4
 - 11.7.1 Control4 Company Information
 - 11.7.2 Control4 Home Automation Product Offered
 - 11.7.3 Control4 Home Automation Revenue, Gross Margin and Market Share (2019-2024)
 - 11.7.4 Control4 Main Business Overview
 - 11.7.5 Control4 Latest Developments
- 11.8 Eaton
 - 11.8.1 Eaton Company Information
 - 11.8.2 Eaton Home Automation Product Offered
 - 11.8.3 Eaton Home Automation Revenue, Gross Margin and Market Share (2019-2024)
 - 11.8.4 Eaton Main Business Overview

11.8.5 Eaton Latest Developments

11.9 GE

11.9.1 GE Company Information

11.9.2 GE Home Automation Product Offered

11.9.3 GE Home Automation Revenue, Gross Margin and Market Share (2019-2024)

11.9.4 GE Main Business Overview

11.9.5 GE Latest Developments

11.10 Legrand

11.10.1 Legrand Company Information

11.10.2 Legrand Home Automation Product Offered

11.10.3 Legrand Home Automation Revenue, Gross Margin and Market Share (2019-2024)

11.10.4 Legrand Main Business Overview

11.10.5 Legrand Latest Developments

11.11 Lutron

11.11.1 Lutron Company Information

11.11.2 Lutron Home Automation Product Offered

11.11.3 Lutron Home Automation Revenue, Gross Margin and Market Share (2019-2024)

11.11.4 Lutron Main Business Overview

11.11.5 Lutron Latest Developments

11.12 Sauter

11.12.1 Sauter Company Information

11.12.2 Sauter Home Automation Product Offered

11.12.3 Sauter Home Automation Revenue, Gross Margin and Market Share (2019-2024)

11.12.4 Sauter Main Business Overview

11.12.5 Sauter Latest Developments

11.13 United Technologies

11.13.1 United Technologies Company Information

11.13.2 United Technologies Home Automation Product Offered

11.13.3 United Technologies Home Automation Revenue, Gross Margin and Market Share (2019-2024)

11.13.4 United Technologies Main Business Overview

11.13.5 United Technologies Latest Developments

12 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Home Automation Market Size CAGR by Region (2019 VS 2023 VS 2030) & (\$ Millions)

Table 2. Major Players of Lighting Control

Table 3. Major Players of Security and Access Control

Table 4. Major Players of HVAC Control

Table 5. Major Players of Fire and Safety Control

Table 6. Major Players of Services

Table 7. Home Automation Market Size CAGR by Type (2019 VS 2023 VS 2030) & (\$ Millions)

Table 8. Global Home Automation Market Size by Type (2019-2024) & (\$ Millions)

Table 9. Global Home Automation Market Size Market Share by Type (2019-2024)

Table 10. Home Automation Market Size CAGR by Application (2019 VS 2023 VS 2030) & (\$ Millions)

Table 11. Global Home Automation Market Size by Application (2019-2024) & (\$ Millions)

Table 12. Global Home Automation Market Size Market Share by Application (2019-2024)

Table 13. Global Home Automation Revenue by Players (2019-2024) & (\$ Millions)

Table 14. Global Home Automation Revenue Market Share by Player (2019-2024)

Table 15. Home Automation Key Players Head office and Products Offered

Table 16. Home Automation Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)

Table 17. New Products and Potential Entrants

Table 18. Mergers & Acquisitions, Expansion

Table 19. Global Home Automation Market Size by Regions 2019-2024 & (\$ Millions)

Table 20. Global Home Automation Market Size Market Share by Regions (2019-2024)

Table 21. Global Home Automation Revenue by Country/Region (2019-2024) & (\$ millions)

Table 22. Global Home Automation Revenue Market Share by Country/Region (2019-2024)

Table 23. Americas Home Automation Market Size by Country (2019-2024) & (\$ Millions)

Table 24. Americas Home Automation Market Size Market Share by Country (2019-2024)

Table 25. Americas Home Automation Market Size by Type (2019-2024) & (\$ Millions)

Table 26. Americas Home Automation Market Size Market Share by Type (2019-2024)

Table 27. Americas Home Automation Market Size by Application (2019-2024) & (\$ Millions)

Table 28. Americas Home Automation Market Size Market Share by Application (2019-2024)

Table 29. APAC Home Automation Market Size by Region (2019-2024) & (\$ Millions)

Table 30. APAC Home Automation Market Size Market Share by Region (2019-2024)

Table 31. APAC Home Automation Market Size by Type (2019-2024) & (\$ Millions)

Table 32. APAC Home Automation Market Size Market Share by Type (2019-2024)

Table 33. APAC Home Automation Market Size by Application (2019-2024) & (\$ Millions)

Table 34. APAC Home Automation Market Size Market Share by Application (2019-2024)

Table 35. Europe Home Automation Market Size by Country (2019-2024) & (\$ Millions)

Table 36. Europe Home Automation Market Size Market Share by Country (2019-2024)

Table 37. Europe Home Automation Market Size by Type (2019-2024) & (\$ Millions)

Table 38. Europe Home Automation Market Size Market Share by Type (2019-2024)

Table 39. Europe Home Automation Market Size by Application (2019-2024) & (\$ Millions)

Table 40. Europe Home Automation Market Size Market Share by Application (2019-2024)

Table 41. Middle East & Africa Home Automation Market Size by Region (2019-2024) & (\$ Millions)

Table 42. Middle East & Africa Home Automation Market Size Market Share by Region (2019-2024)

Table 43. Middle East & Africa Home Automation Market Size by Type (2019-2024) & (\$ Millions)

Table 44. Middle East & Africa Home Automation Market Size Market Share by Type (2019-2024)

Table 45. Middle East & Africa Home Automation Market Size by Application (2019-2024) & (\$ Millions)

Table 46. Middle East & Africa Home Automation Market Size Market Share by Application (2019-2024)

Table 47. Key Market Drivers & Growth Opportunities of Home Automation

Table 48. Key Market Challenges & Risks of Home Automation

Table 49. Key Industry Trends of Home Automation

Table 50. Global Home Automation Market Size Forecast by Regions (2025-2030) & (\$ Millions)

Table 51. Global Home Automation Market Size Market Share Forecast by Regions (2025-2030)

Table 52. Global Home Automation Market Size Forecast by Type (2025-2030) & (\$ Millions)

Table 53. Global Home Automation Market Size Forecast by Application (2025-2030) & (\$ Millions)

Table 54. Honeywell Details, Company Type, Home Automation Area Served and Its Competitors

Table 55. Honeywell Home Automation Product Offered

Table 56. Honeywell Home Automation Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 57. Honeywell Main Business

Table 58. Honeywell Latest Developments

Table 59. Johnson Controls Details, Company Type, Home Automation Area Served and Its Competitors

Table 60. Johnson Controls Home Automation Product Offered

Table 61. Johnson Controls Main Business

Table 62. Johnson Controls Home Automation Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 63. Johnson Controls Latest Developments

Table 64. Schneider Electric Details, Company Type, Home Automation Area Served and Its Competitors

Table 65. Schneider Electric Home Automation Product Offered

Table 66. Schneider Electric Main Business

Table 67. Schneider Electric Home Automation Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 68. Schneider Electric Latest Developments

Table 69. Siemens Details, Company Type, Home Automation Area Served and Its Competitors

Table 70. Siemens Home Automation Product Offered

Table 71. Siemens Main Business

Table 72. Siemens Home Automation Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 73. Siemens Latest Developments

Table 74. ABB Details, Company Type, Home Automation Area Served and Its Competitors

Table 75. ABB Home Automation Product Offered

Table 76. ABB Main Business

Table 77. ABB Home Automation Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 78. ABB Latest Developments

Table 79. Bosch Security System Details, Company Type, Home Automation Area Served and Its Competitors

Table 80. Bosch Security System Home Automation Product Offered

Table 81. Bosch Security System Main Business

Table 82. Bosch Security System Home Automation Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 83. Bosch Security System Latest Developments

Table 84. Control4 Details, Company Type, Home Automation Area Served and Its Competitors

Table 85. Control4 Home Automation Product Offered

Table 86. Control4 Main Business

Table 87. Control4 Home Automation Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 88. Control4 Latest Developments

Table 89. Eaton Details, Company Type, Home Automation Area Served and Its Competitors

Table 90. Eaton Home Automation Product Offered

Table 91. Eaton Main Business

Table 92. Eaton Home Automation Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 93. Eaton Latest Developments

Table 94. GE Details, Company Type, Home Automation Area Served and Its Competitors

Table 95. GE Home Automation Product Offered

Table 96. GE Main Business

Table 97. GE Home Automation Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 98. GE Latest Developments

Table 99. Legrand Details, Company Type, Home Automation Area Served and Its Competitors

Table 100. Legrand Home Automation Product Offered

Table 101. Legrand Main Business

Table 102. Legrand Home Automation Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 103. Legrand Latest Developments

Table 104. Lutron Details, Company Type, Home Automation Area Served and Its Competitors

Table 105. Lutron Home Automation Product Offered

Table 106. Lutron Home Automation Revenue (\$ million), Gross Margin and Market

Share (2019-2024)

Table 107. Lutron Main Business

Table 108. Lutron Latest Developments

Table 109. Sauter Details, Company Type, Home Automation Area Served and Its Competitors

Table 110. Sauter Home Automation Product Offered

Table 111. Sauter Main Business

Table 112. Sauter Home Automation Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 113. Sauter Latest Developments

Table 114. United Technologies Details, Company Type, Home Automation Area Served and Its Competitors

Table 115. United Technologies Home Automation Product Offered

Table 116. United Technologies Main Business

Table 117. United Technologies Home Automation Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 118. United Technologies Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Home Automation Report Years Considered
- Figure 2. Research Objectives
- Figure 3. Research Methodology
- Figure 4. Research Process and Data Source
- Figure 5. Global Home Automation Market Size Growth Rate 2019-2030 (\$ Millions)
- Figure 6. Home Automation Sales by Geographic Region (2019, 2023 & 2030) & (\$ millions)
- Figure 7. Home Automation Sales Market Share by Country/Region (2023)
- Figure 8. Home Automation Sales Market Share by Country/Region (2019, 2023 & 2030)
- Figure 9. Global Home Automation Market Size Market Share by Type in 2023
- Figure 10. Home Automation in Apartment
- Figure 11. Global Home Automation Market: Apartment (2019-2024) & (\$ Millions)
- Figure 12. Home Automation in Villa
- Figure 13. Global Home Automation Market: Villa (2019-2024) & (\$ Millions)
- Figure 14. Global Home Automation Market Size Market Share by Application in 2023
- Figure 15. Global Home Automation Revenue Market Share by Player in 2023
- Figure 16. Global Home Automation Market Size Market Share by Regions (2019-2024)
- Figure 17. Americas Home Automation Market Size 2019-2024 (\$ Millions)
- Figure 18. APAC Home Automation Market Size 2019-2024 (\$ Millions)
- Figure 19. Europe Home Automation Market Size 2019-2024 (\$ Millions)
- Figure 20. Middle East & Africa Home Automation Market Size 2019-2024 (\$ Millions)
- Figure 21. Americas Home Automation Value Market Share by Country in 2023
- Figure 22. United States Home Automation Market Size Growth 2019-2024 (\$ Millions)
- Figure 23. Canada Home Automation Market Size Growth 2019-2024 (\$ Millions)
- Figure 24. Mexico Home Automation Market Size Growth 2019-2024 (\$ Millions)
- Figure 25. Brazil Home Automation Market Size Growth 2019-2024 (\$ Millions)
- Figure 26. APAC Home Automation Market Size Market Share by Region in 2023
- Figure 27. APAC Home Automation Market Size Market Share by Type in 2023
- Figure 28. APAC Home Automation Market Size Market Share by Application in 2023
- Figure 29. China Home Automation Market Size Growth 2019-2024 (\$ Millions)
- Figure 30. Japan Home Automation Market Size Growth 2019-2024 (\$ Millions)
- Figure 31. Korea Home Automation Market Size Growth 2019-2024 (\$ Millions)
- Figure 32. Southeast Asia Home Automation Market Size Growth 2019-2024 (\$ Millions)

- Figure 33. India Home Automation Market Size Growth 2019-2024 (\$ Millions)
- Figure 34. Australia Home Automation Market Size Growth 2019-2024 (\$ Millions)
- Figure 35. Europe Home Automation Market Size Market Share by Country in 2023
- Figure 36. Europe Home Automation Market Size Market Share by Type (2019-2024)
- Figure 37. Europe Home Automation Market Size Market Share by Application (2019-2024)
- Figure 38. Germany Home Automation Market Size Growth 2019-2024 (\$ Millions)
- Figure 39. France Home Automation Market Size Growth 2019-2024 (\$ Millions)
- Figure 40. UK Home Automation Market Size Growth 2019-2024 (\$ Millions)
- Figure 41. Italy Home Automation Market Size Growth 2019-2024 (\$ Millions)
- Figure 42. Russia Home Automation Market Size Growth 2019-2024 (\$ Millions)
- Figure 43. Middle East & Africa Home Automation Market Size Market Share by Region (2019-2024)
- Figure 44. Middle East & Africa Home Automation Market Size Market Share by Type (2019-2024)
- Figure 45. Middle East & Africa Home Automation Market Size Market Share by Application (2019-2024)
- Figure 46. Egypt Home Automation Market Size Growth 2019-2024 (\$ Millions)
- Figure 47. South Africa Home Automation Market Size Growth 2019-2024 (\$ Millions)
- Figure 48. Israel Home Automation Market Size Growth 2019-2024 (\$ Millions)
- Figure 49. Turkey Home Automation Market Size Growth 2019-2024 (\$ Millions)
- Figure 50. GCC Country Home Automation Market Size Growth 2019-2024 (\$ Millions)
- Figure 51. Americas Home Automation Market Size 2025-2030 (\$ Millions)
- Figure 52. APAC Home Automation Market Size 2025-2030 (\$ Millions)
- Figure 53. Europe Home Automation Market Size 2025-2030 (\$ Millions)
- Figure 54. Middle East & Africa Home Automation Market Size 2025-2030 (\$ Millions)
- Figure 55. United States Home Automation Market Size 2025-2030 (\$ Millions)
- Figure 56. Canada Home Automation Market Size 2025-2030 (\$ Millions)
- Figure 57. Mexico Home Automation Market Size 2025-2030 (\$ Millions)
- Figure 58. Brazil Home Automation Market Size 2025-2030 (\$ Millions)
- Figure 59. China Home Automation Market Size 2025-2030 (\$ Millions)
- Figure 60. Japan Home Automation Market Size 2025-2030 (\$ Millions)
- Figure 61. Korea Home Automation Market Size 2025-2030 (\$ Millions)
- Figure 62. Southeast Asia Home Automation Market Size 2025-2030 (\$ Millions)
- Figure 63. India Home Automation Market Size 2025-2030 (\$ Millions)
- Figure 64. Australia Home Automation Market Size 2025-2030 (\$ Millions)
- Figure 65. Germany Home Automation Market Size 2025-2030 (\$ Millions)
- Figure 66. France Home Automation Market Size 2025-2030 (\$ Millions)
- Figure 67. UK Home Automation Market Size 2025-2030 (\$ Millions)

Figure 68. Italy Home Automation Market Size 2025-2030 (\$ Millions)

Figure 69. Russia Home Automation Market Size 2025-2030 (\$ Millions)

Figure 70. Spain Home Automation Market Size 2025-2030 (\$ Millions)

Figure 71. Egypt Home Automation Market Size 2025-2030 (\$ Millions)

Figure 72. South Africa Home Automation Market Size 2025-2030 (\$ Millions)

Figure 73. Israel Home Automation Market Size 2025-2030 (\$ Millions)

Figure 74. Turkey Home Automation Market Size 2025-2030 (\$ Millions)

Figure 75. GCC Countries Home Automation Market Size 2025-2030 (\$ Millions)

Figure 76. Global Home Automation Market Size Market Share Forecast by Type (2025-2030)

Figure 77. Global Home Automation Market Size Market Share Forecast by Application (2025-2030)

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