

Global Hoists Market Growth 2025-2031

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Abstracts

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The global Hoists market size is predicted to grow from US\$ 3660 million in 2025 to US\$ 4671 million in 2031; it is expected to grow at a CAGR of 4.1% from 2025 to 2031.

A hoist is a mechanical device for lifting material, typically consisting of a rope or chain around a drum or wheel lift, and a hook for attaching payload. A basic hoist is defined by two chief characteristics. The first is the lifting medium, which may be a wire rope wrapped around a drum or a chain raised by a pulley. The second is the type of power utilized by the hoist. Common power-sources are hydraulics, electricity, air driven motors, and, in the case of a manual hoist, muscle power.

The main crane manufacturers are Kito, Zhejiang Shuangniao Machinery, Zhejiang Guanlin Machinery, Columbus McKinnon and Jiangsu Bada Science Technology, etc. And the world's top five manufacturers have a total market share of nearly 26%. Regionally, the Asia-Pacific region holds the largest market share at around 39%. Among the product types of cranes, Electric Hoists account for about 53% of the market share. From an application perspective, Factories have the highest share at around 30%, followed by Construction Sites and Mining & Excavating Operation, with 17% and 10% market share, respectively.

LP Information, Inc. (LPI) ' newest research report, the "Hoists Industry Forecast" looks at past sales and reviews total world Hoists sales in 2024, providing a comprehensive analysis by region and market sector of projected Hoists sales for 2025 through 2031. With Hoists sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Hoists industry.

This Insight Report provides a comprehensive analysis of the global Hoists landscape

and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Hoists portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Hoists market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Hoists and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Hoists.

This report presents a comprehensive overview, market shares, and growth opportunities of Hoists market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Manual Hoists

Electric Hoists

Air Hoists

Hydraulic Hoists

Segmentation by Application:

Factories

Construction Sites

Marinas & Shipyards

Mining & Excavating Operation

Warehouse

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Columbus McKinnon

Kito

Konecranes

Ingersoll Rand

TRACTEL

PLANETA

Hitachi

Imer International

DAESAN

Endo Kogyo

Nucleon (Xinxiang)

Henan Kuangshan Crane

Weihua Heavy Machinery

Zhejiang Shuangniao Machinery

Zhejiang Guanlin Machinery

Novocrane (Suzhou)

Chongqing Vitali Lifting Equipment

Jiangsu Bada Science Technology

WORLDHOISTS (Tianjin)

Zhejiang Wuyi Machinery

Jiangsu Sanma Cranes Manufacture

TXK

Cheng Day

Key Questions Addressed in this Report

What is the 10-year outlook for the global Hoists market?

What factors are driving Hoists market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Hoists market opportunities vary by end market size?

How does Hoists break out by Type, by Application?

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