

Global Hoist (device) Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Hoist (device) market size was valued at US\$ 3619.1 million in 2023. With growing demand in downstream market, the Hoist (device) is forecast to a readjusted size of US\$ 4529.5 million by 2030 with a CAGR of 3.3% during review period.

The research report highlights the growth potential of the global Hoist (device) market. Hoist (device) are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Hoist (device). Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Hoist (device) market.

A hoist is a device used for lifting or lowering a load by means of a drum or lift-wheel around which rope or chain wraps. It may be manually operated, electrically or pneumatically driven and may use chain, fiber or wire rope as its lifting medium. The most familiar form is an elevator, the car of which is raised and lowered by a hoist mechanism. Most hoists couple to their loads using a lifting hook. Today, there are a few governing bodies for the North American overhead hoist industry which include the Hoist Manufacturers Institute, ASME, and the Occupational Safety and Health Administration. HMI is a product counsel of the Material Handling Industry of America consisting of hoist manufacturers promoting safe use of their products.

Key Features:

The report on Hoist (device) market reflects various aspects and provide valuable

insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Hoist (device) market. It may include historical data, market segmentation by Type (e.g., Single Speed Lifting, Double Speed Lifting), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Hoist (device) market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Hoist (device) market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Hoist (device) industry. This include advancements in Hoist (device) technology, Hoist (device) new entrants, Hoist (device) new investment, and other innovations that are shaping the future of Hoist (device).

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Hoist (device) market. It includes factors influencing customer ' purchasing decisions, preferences for Hoist (device) product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Hoist (device) market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Hoist (device) market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Hoist (device) market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Hoist (device) industry. This includes

projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Hoist (device) market.

Market Segmentation:

Hoist (device) market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Single Speed Lifting

Double Speed Lifting

Segmentation by application

Factories

Construction Sites

Marinas & Shipyards

Mining & Excavating Operation

Warehouse

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Columbus McKinnon

Terex

KITO

Konecranes

Hitachi Industrial

Stahl

ABUS crane systems

Ingersoll Rand

TBM

Zhejiang Guanlin

Zhejiang Wuyi

J.D.Neuhaus L.P.

Verlinde

Lifket

Shanghai yiying

TOYO

TXK

Chongqing Kinglong

WKTO

DAESAN

GIS AG

Nucleon

PLANETA

Liaochengwuhuan

Key Questions Addressed in this Report

What is the 10-year outlook for the global Hoist (device) market?

What factors are driving Hoist (device) market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Hoist (device) market opportunities vary by end market size?

How does Hoist (device) break out type, application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Hoist (device) Annual Sales 2019-2030
 - 2.1.2 World Current & Future Analysis for Hoist (device) by Geographic Region, 2019, 2023 & 2030
 - 2.1.3 World Current & Future Analysis for Hoist (device) by Country/Region, 2019, 2023 & 2030
- 2.2 Hoist (device) Segment by Type
 - 2.2.1 Single Speed Lifting
 - 2.2.2 Double Speed Lifting
- 2.3 Hoist (device) Sales by Type
 - 2.3.1 Global Hoist (device) Sales Market Share by Type (2019-2024)
 - 2.3.2 Global Hoist (device) Revenue and Market Share by Type (2019-2024)
 - 2.3.3 Global Hoist (device) Sale Price by Type (2019-2024)
- 2.4 Hoist (device) Segment by Application
 - 2.4.1 Factories
 - 2.4.2 Construction Sites
 - 2.4.3 Marinas & Shipyards
 - 2.4.4 Mining & Excavating Operation
 - 2.4.5 Warehouse
 - 2.4.6 Others
- 2.5 Hoist (device) Sales by Application
 - 2.5.1 Global Hoist (device) Sale Market Share by Application (2019-2024)
 - 2.5.2 Global Hoist (device) Revenue and Market Share by Application (2019-2024)
 - 2.5.3 Global Hoist (device) Sale Price by Application (2019-2024)

3 GLOBAL HOIST (DEVICE) BY COMPANY

3.1 Global Hoist (device) Breakdown Data by Company

3.1.1 Global Hoist (device) Annual Sales by Company (2019-2024)

3.1.2 Global Hoist (device) Sales Market Share by Company (2019-2024)

3.2 Global Hoist (device) Annual Revenue by Company (2019-2024)

3.2.1 Global Hoist (device) Revenue by Company (2019-2024)

3.2.2 Global Hoist (device) Revenue Market Share by Company (2019-2024)

3.3 Global Hoist (device) Sale Price by Company

3.4 Key Manufacturers Hoist (device) Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Hoist (device) Product Location Distribution

3.4.2 Players Hoist (device) Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR HOIST (DEVICE) BY GEOGRAPHIC REGION

4.1 World Historic Hoist (device) Market Size by Geographic Region (2019-2024)

4.1.1 Global Hoist (device) Annual Sales by Geographic Region (2019-2024)

4.1.2 Global Hoist (device) Annual Revenue by Geographic Region (2019-2024)

4.2 World Historic Hoist (device) Market Size by Country/Region (2019-2024)

4.2.1 Global Hoist (device) Annual Sales by Country/Region (2019-2024)

4.2.2 Global Hoist (device) Annual Revenue by Country/Region (2019-2024)

4.3 Americas Hoist (device) Sales Growth

4.4 APAC Hoist (device) Sales Growth

4.5 Europe Hoist (device) Sales Growth

4.6 Middle East & Africa Hoist (device) Sales Growth

5 AMERICAS

5.1 Americas Hoist (device) Sales by Country

5.1.1 Americas Hoist (device) Sales by Country (2019-2024)

5.1.2 Americas Hoist (device) Revenue by Country (2019-2024)

5.2 Americas Hoist (device) Sales by Type

5.3 Americas Hoist (device) Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Hoist (device) Sales by Region

6.1.1 APAC Hoist (device) Sales by Region (2019-2024)

6.1.2 APAC Hoist (device) Revenue by Region (2019-2024)

6.2 APAC Hoist (device) Sales by Type

6.3 APAC Hoist (device) Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Hoist (device) by Country

7.1.1 Europe Hoist (device) Sales by Country (2019-2024)

7.1.2 Europe Hoist (device) Revenue by Country (2019-2024)

7.2 Europe Hoist (device) Sales by Type

7.3 Europe Hoist (device) Sales by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Hoist (device) by Country

8.1.1 Middle East & Africa Hoist (device) Sales by Country (2019-2024)

8.1.2 Middle East & Africa Hoist (device) Revenue by Country (2019-2024)

- 8.2 Middle East & Africa Hoist (device) Sales by Type
- 8.3 Middle East & Africa Hoist (device) Sales by Application
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Hoist (device)
- 10.3 Manufacturing Process Analysis of Hoist (device)
- 10.4 Industry Chain Structure of Hoist (device)

11 MARKETING, DISTRIBUTORS AND CUSTOMER

- 11.1 Sales Channel
 - 11.1.1 Direct Channels
 - 11.1.2 Indirect Channels
- 11.2 Hoist (device) Distributors
- 11.3 Hoist (device) Customer

12 WORLD FORECAST REVIEW FOR HOIST (DEVICE) BY GEOGRAPHIC REGION

- 12.1 Global Hoist (device) Market Size Forecast by Region
 - 12.1.1 Global Hoist (device) Forecast by Region (2025-2030)
 - 12.1.2 Global Hoist (device) Annual Revenue Forecast by Region (2025-2030)
- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global Hoist (device) Forecast by Type

12.7 Global Hoist (device) Forecast by Application

13 KEY PLAYERS ANALYSIS

13.1 Columbus McKinnon

13.1.1 Columbus McKinnon Company Information

13.1.2 Columbus McKinnon Hoist (device) Product Portfolios and Specifications

13.1.3 Columbus McKinnon Hoist (device) Sales, Revenue, Price and Gross Margin (2019-2024)

13.1.4 Columbus McKinnon Main Business Overview

13.1.5 Columbus McKinnon Latest Developments

13.2 Terex

13.2.1 Terex Company Information

13.2.2 Terex Hoist (device) Product Portfolios and Specifications

13.2.3 Terex Hoist (device) Sales, Revenue, Price and Gross Margin (2019-2024)

13.2.4 Terex Main Business Overview

13.2.5 Terex Latest Developments

13.3 KITO

13.3.1 KITO Company Information

13.3.2 KITO Hoist (device) Product Portfolios and Specifications

13.3.3 KITO Hoist (device) Sales, Revenue, Price and Gross Margin (2019-2024)

13.3.4 KITO Main Business Overview

13.3.5 KITO Latest Developments

13.4 Konecranes

13.4.1 Konecranes Company Information

13.4.2 Konecranes Hoist (device) Product Portfolios and Specifications

13.4.3 Konecranes Hoist (device) Sales, Revenue, Price and Gross Margin (2019-2024)

13.4.4 Konecranes Main Business Overview

13.4.5 Konecranes Latest Developments

13.5 Hitachi Industrial

13.5.1 Hitachi Industrial Company Information

13.5.2 Hitachi Industrial Hoist (device) Product Portfolios and Specifications

13.5.3 Hitachi Industrial Hoist (device) Sales, Revenue, Price and Gross Margin (2019-2024)

13.5.4 Hitachi Industrial Main Business Overview

13.5.5 Hitachi Industrial Latest Developments

13.6 Stahl

13.6.1 Stahl Company Information

- 13.6.2 Stahl Hoist (device) Product Portfolios and Specifications
- 13.6.3 Stahl Hoist (device) Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.6.4 Stahl Main Business Overview
- 13.6.5 Stahl Latest Developments
- 13.7 ABUS crane systems
 - 13.7.1 ABUS crane systems Company Information
 - 13.7.2 ABUS crane systems Hoist (device) Product Portfolios and Specifications
 - 13.7.3 ABUS crane systems Hoist (device) Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.7.4 ABUS crane systems Main Business Overview
 - 13.7.5 ABUS crane systems Latest Developments
- 13.8 Ingersoll Rand
 - 13.8.1 Ingersoll Rand Company Information
 - 13.8.2 Ingersoll Rand Hoist (device) Product Portfolios and Specifications
 - 13.8.3 Ingersoll Rand Hoist (device) Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.8.4 Ingersoll Rand Main Business Overview
 - 13.8.5 Ingersoll Rand Latest Developments
- 13.9 TBM
 - 13.9.1 TBM Company Information
 - 13.9.2 TBM Hoist (device) Product Portfolios and Specifications
 - 13.9.3 TBM Hoist (device) Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.9.4 TBM Main Business Overview
 - 13.9.5 TBM Latest Developments
- 13.10 Zhejiang Guanlin
 - 13.10.1 Zhejiang Guanlin Company Information
 - 13.10.2 Zhejiang Guanlin Hoist (device) Product Portfolios and Specifications
 - 13.10.3 Zhejiang Guanlin Hoist (device) Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.10.4 Zhejiang Guanlin Main Business Overview
 - 13.10.5 Zhejiang Guanlin Latest Developments
- 13.11 Zhejiang Wuyi
 - 13.11.1 Zhejiang Wuyi Company Information
 - 13.11.2 Zhejiang Wuyi Hoist (device) Product Portfolios and Specifications
 - 13.11.3 Zhejiang Wuyi Hoist (device) Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.11.4 Zhejiang Wuyi Main Business Overview
 - 13.11.5 Zhejiang Wuyi Latest Developments
- 13.12 J.D.Neuhaus L.P.

- 13.12.1 J.D.Neuhaus L.P. Company Information
- 13.12.2 J.D.Neuhaus L.P. Hoist (device) Product Portfolios and Specifications
- 13.12.3 J.D.Neuhaus L.P. Hoist (device) Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.12.4 J.D.Neuhaus L.P. Main Business Overview
- 13.12.5 J.D.Neuhaus L.P. Latest Developments
- 13.13 Verlinde
 - 13.13.1 Verlinde Company Information
 - 13.13.2 Verlinde Hoist (device) Product Portfolios and Specifications
 - 13.13.3 Verlinde Hoist (device) Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.13.4 Verlinde Main Business Overview
 - 13.13.5 Verlinde Latest Developments
- 13.14 Liftket
 - 13.14.1 Liftket Company Information
 - 13.14.2 Liftket Hoist (device) Product Portfolios and Specifications
 - 13.14.3 Liftket Hoist (device) Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.14.4 Liftket Main Business Overview
 - 13.14.5 Liftket Latest Developments
- 13.15 Shanghai yiying
 - 13.15.1 Shanghai yiying Company Information
 - 13.15.2 Shanghai yiying Hoist (device) Product Portfolios and Specifications
 - 13.15.3 Shanghai yiying Hoist (device) Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.15.4 Shanghai yiying Main Business Overview
 - 13.15.5 Shanghai yiying Latest Developments
- 13.16 TOYO
 - 13.16.1 TOYO Company Information
 - 13.16.2 TOYO Hoist (device) Product Portfolios and Specifications
 - 13.16.3 TOYO Hoist (device) Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.16.4 TOYO Main Business Overview
 - 13.16.5 TOYO Latest Developments
- 13.17 TXK
 - 13.17.1 TXK Company Information
 - 13.17.2 TXK Hoist (device) Product Portfolios and Specifications
 - 13.17.3 TXK Hoist (device) Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.17.4 TXK Main Business Overview
 - 13.17.5 TXK Latest Developments
- 13.18 Chongqing Kinglong
 - 13.18.1 Chongqing Kinglong Company Information

- 13.18.2 Chongqing Kinglong Hoist (device) Product Portfolios and Specifications
- 13.18.3 Chongqing Kinglong Hoist (device) Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.18.4 Chongqing Kinglong Main Business Overview
- 13.18.5 Chongqing Kinglong Latest Developments
- 13.19 WKTO
 - 13.19.1 WKTO Company Information
 - 13.19.2 WKTO Hoist (device) Product Portfolios and Specifications
 - 13.19.3 WKTO Hoist (device) Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.19.4 WKTO Main Business Overview
 - 13.19.5 WKTO Latest Developments
- 13.20 DAESAN
 - 13.20.1 DAESAN Company Information
 - 13.20.2 DAESAN Hoist (device) Product Portfolios and Specifications
 - 13.20.3 DAESAN Hoist (device) Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.20.4 DAESAN Main Business Overview
 - 13.20.5 DAESAN Latest Developments
- 13.21 GIS AG
 - 13.21.1 GIS AG Company Information
 - 13.21.2 GIS AG Hoist (device) Product Portfolios and Specifications
 - 13.21.3 GIS AG Hoist (device) Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.21.4 GIS AG Main Business Overview
 - 13.21.5 GIS AG Latest Developments
- 13.22 Nucleon
 - 13.22.1 Nucleon Company Information
 - 13.22.2 Nucleon Hoist (device) Product Portfolios and Specifications
 - 13.22.3 Nucleon Hoist (device) Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.22.4 Nucleon Main Business Overview
 - 13.22.5 Nucleon Latest Developments
- 13.23 PLANETA
 - 13.23.1 PLANETA Company Information
 - 13.23.2 PLANETA Hoist (device) Product Portfolios and Specifications
 - 13.23.3 PLANETA Hoist (device) Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.23.4 PLANETA Main Business Overview
 - 13.23.5 PLANETA Latest Developments
- 13.24 Liaochengwuhuan
 - 13.24.1 Liaochengwuhuan Company Information
 - 13.24.2 Liaochengwuhuan Hoist (device) Product Portfolios and Specifications

13.24.3 Liaochengwuhuan Hoist (device) Sales, Revenue, Price and Gross Margin
(2019-2024)

13.24.4 Liaochengwuhuan Main Business Overview

13.24.5 Liaochengwuhuan Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

- Table 1. Hoist (device) Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)
- Table 2. Hoist (device) Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)
- Table 3. Major Players of Single Speed Lifting
- Table 4. Major Players of Double Speed Lifting
- Table 5. Global Hoist (device) Sales by Type (2019-2024) & (K Units)
- Table 6. Global Hoist (device) Sales Market Share by Type (2019-2024)
- Table 7. Global Hoist (device) Revenue by Type (2019-2024) & (\$ million)
- Table 8. Global Hoist (device) Revenue Market Share by Type (2019-2024)
- Table 9. Global Hoist (device) Sale Price by Type (2019-2024) & (USD/Unit)
- Table 10. Global Hoist (device) Sales by Application (2019-2024) & (K Units)
- Table 11. Global Hoist (device) Sales Market Share by Application (2019-2024)
- Table 12. Global Hoist (device) Revenue by Application (2019-2024)
- Table 13. Global Hoist (device) Revenue Market Share by Application (2019-2024)
- Table 14. Global Hoist (device) Sale Price by Application (2019-2024) & (USD/Unit)
- Table 15. Global Hoist (device) Sales by Company (2019-2024) & (K Units)
- Table 16. Global Hoist (device) Sales Market Share by Company (2019-2024)
- Table 17. Global Hoist (device) Revenue by Company (2019-2024) (\$ Millions)
- Table 18. Global Hoist (device) Revenue Market Share by Company (2019-2024)
- Table 19. Global Hoist (device) Sale Price by Company (2019-2024) & (USD/Unit)
- Table 20. Key Manufacturers Hoist (device) Producing Area Distribution and Sales Area
- Table 21. Players Hoist (device) Products Offered
- Table 22. Hoist (device) Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
- Table 23. New Products and Potential Entrants
- Table 24. Mergers & Acquisitions, Expansion
- Table 25. Global Hoist (device) Sales by Geographic Region (2019-2024) & (K Units)
- Table 26. Global Hoist (device) Sales Market Share Geographic Region (2019-2024)
- Table 27. Global Hoist (device) Revenue by Geographic Region (2019-2024) & (\$ millions)
- Table 28. Global Hoist (device) Revenue Market Share by Geographic Region (2019-2024)
- Table 29. Global Hoist (device) Sales by Country/Region (2019-2024) & (K Units)
- Table 30. Global Hoist (device) Sales Market Share by Country/Region (2019-2024)
- Table 31. Global Hoist (device) Revenue by Country/Region (2019-2024) & (\$ millions)

Table 32. Global Hoist (device) Revenue Market Share by Country/Region (2019-2024)

Table 33. Americas Hoist (device) Sales by Country (2019-2024) & (K Units)

Table 34. Americas Hoist (device) Sales Market Share by Country (2019-2024)

Table 35. Americas Hoist (device) Revenue by Country (2019-2024) & (\$ Millions)

Table 36. Americas Hoist (device) Revenue Market Share by Country (2019-2024)

Table 37. Americas Hoist (device) Sales by Type (2019-2024) & (K Units)

Table 38. Americas Hoist (device) Sales by Application (2019-2024) & (K Units)

Table 39. APAC Hoist (device) Sales by Region (2019-2024) & (K Units)

Table 40. APAC Hoist (device) Sales Market Share by Region (2019-2024)

Table 41. APAC Hoist (device) Revenue by Region (2019-2024) & (\$ Millions)

Table 42. APAC Hoist (device) Revenue Market Share by Region (2019-2024)

Table 43. APAC Hoist (device) Sales by Type (2019-2024) & (K Units)

Table 44. APAC Hoist (device) Sales by Application (2019-2024) & (K Units)

Table 45. Europe Hoist (device) Sales by Country (2019-2024) & (K Units)

Table 46. Europe Hoist (device) Sales Market Share by Country (2019-2024)

Table 47. Europe Hoist (device) Revenue by Country (2019-2024) & (\$ Millions)

Table 48. Europe Hoist (device) Revenue Market Share by Country (2019-2024)

Table 49. Europe Hoist (device) Sales by Type (2019-2024) & (K Units)

Table 50. Europe Hoist (device) Sales by Application (2019-2024) & (K Units)

Table 51. Middle East & Africa Hoist (device) Sales by Country (2019-2024) & (K Units)

Table 52. Middle East & Africa Hoist (device) Sales Market Share by Country (2019-2024)

Table 53. Middle East & Africa Hoist (device) Revenue by Country (2019-2024) & (\$ Millions)

Table 54. Middle East & Africa Hoist (device) Revenue Market Share by Country (2019-2024)

Table 55. Middle East & Africa Hoist (device) Sales by Type (2019-2024) & (K Units)

Table 56. Middle East & Africa Hoist (device) Sales by Application (2019-2024) & (K Units)

Table 57. Key Market Drivers & Growth Opportunities of Hoist (device)

Table 58. Key Market Challenges & Risks of Hoist (device)

Table 59. Key Industry Trends of Hoist (device)

Table 60. Hoist (device) Raw Material

Table 61. Key Suppliers of Raw Materials

Table 62. Hoist (device) Distributors List

Table 63. Hoist (device) Customer List

Table 64. Global Hoist (device) Sales Forecast by Region (2025-2030) & (K Units)

Table 65. Global Hoist (device) Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 66. Americas Hoist (device) Sales Forecast by Country (2025-2030) & (K Units)

Table 67. Americas Hoist (device) Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 68. APAC Hoist (device) Sales Forecast by Region (2025-2030) & (K Units)

Table 69. APAC Hoist (device) Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 70. Europe Hoist (device) Sales Forecast by Country (2025-2030) & (K Units)

Table 71. Europe Hoist (device) Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 72. Middle East & Africa Hoist (device) Sales Forecast by Country (2025-2030) & (K Units)

Table 73. Middle East & Africa Hoist (device) Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 74. Global Hoist (device) Sales Forecast by Type (2025-2030) & (K Units)

Table 75. Global Hoist (device) Revenue Forecast by Type (2025-2030) & (\$ Millions)

Table 76. Global Hoist (device) Sales Forecast by Application (2025-2030) & (K Units)

Table 77. Global Hoist (device) Revenue Forecast by Application (2025-2030) & (\$ Millions)

Table 78. Columbus McKinnon Basic Information, Hoist (device) Manufacturing Base, Sales Area and Its Competitors

Table 79. Columbus McKinnon Hoist (device) Product Portfolios and Specifications

Table 80. Columbus McKinnon Hoist (device) Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 81. Columbus McKinnon Main Business

Table 82. Columbus McKinnon Latest Developments

Table 83. Terex Basic Information, Hoist (device) Manufacturing Base, Sales Area and Its Competitors

Table 84. Terex Hoist (device) Product Portfolios and Specifications

Table 85. Terex Hoist (device) Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 86. Terex Main Business

Table 87. Terex Latest Developments

Table 88. KITO Basic Information, Hoist (device) Manufacturing Base, Sales Area and Its Competitors

Table 89. KITO Hoist (device) Product Portfolios and Specifications

Table 90. KITO Hoist (device) Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 91. KITO Main Business

Table 92. KITO Latest Developments

Table 93. Konecranes Basic Information, Hoist (device) Manufacturing Base, Sales Area and Its Competitors

Table 94. Konecranes Hoist (device) Product Portfolios and Specifications
Table 95. Konecranes Hoist (device) Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
Table 96. Konecranes Main Business
Table 97. Konecranes Latest Developments
Table 98. Hitachi Industrial Basic Information, Hoist (device) Manufacturing Base, Sales Area and Its Competitors
Table 99. Hitachi Industrial Hoist (device) Product Portfolios and Specifications
Table 100. Hitachi Industrial Hoist (device) Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
Table 101. Hitachi Industrial Main Business
Table 102. Hitachi Industrial Latest Developments
Table 103. Stahl Basic Information, Hoist (device) Manufacturing Base, Sales Area and Its Competitors
Table 104. Stahl Hoist (device) Product Portfolios and Specifications
Table 105. Stahl Hoist (device) Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
Table 106. Stahl Main Business
Table 107. Stahl Latest Developments
Table 108. ABUS crane systems Basic Information, Hoist (device) Manufacturing Base, Sales Area and Its Competitors
Table 109. ABUS crane systems Hoist (device) Product Portfolios and Specifications
Table 110. ABUS crane systems Hoist (device) Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
Table 111. ABUS crane systems Main Business
Table 112. ABUS crane systems Latest Developments
Table 113. Ingersoll Rand Basic Information, Hoist (device) Manufacturing Base, Sales Area and Its Competitors
Table 114. Ingersoll Rand Hoist (device) Product Portfolios and Specifications
Table 115. Ingersoll Rand Hoist (device) Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
Table 116. Ingersoll Rand Main Business
Table 117. Ingersoll Rand Latest Developments
Table 118. TBM Basic Information, Hoist (device) Manufacturing Base, Sales Area and Its Competitors
Table 119. TBM Hoist (device) Product Portfolios and Specifications
Table 120. TBM Hoist (device) Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
Table 121. TBM Main Business

Table 122. TBM Latest Developments

Table 123. Zhejiang Guanlin Basic Information, Hoist (device) Manufacturing Base, Sales Area and Its Competitors

Table 124. Zhejiang Guanlin Hoist (device) Product Portfolios and Specifications

Table 125. Zhejiang Guanlin Hoist (device) Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 126. Zhejiang Guanlin Main Business

Table 127. Zhejiang Guanlin Latest Developments

Table 128. Zhejiang Wuyi Basic Information, Hoist (device) Manufacturing Base, Sales Area and Its Competitors

Table 129. Zhejiang Wuyi Hoist (device) Product Portfolios and Specifications

Table 130. Zhejiang Wuyi Hoist (device) Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 131. Zhejiang Wuyi Main Business

Table 132. Zhejiang Wuyi Latest Developments

Table 133. J.D.Neuhaus L.P. Basic Information, Hoist (device) Manufacturing Base, Sales Area and Its Competitors

Table 134. J.D.Neuhaus L.P. Hoist (device) Product Portfolios and Specifications

Table 135. J.D.Neuhaus L.P. Hoist (device) Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 136. J.D.Neuhaus L.P. Main Business

Table 137. J.D.Neuhaus L.P. Latest Developments

Table 138. Verlinde Basic Information, Hoist (device) Manufacturing Base, Sales Area and Its Competitors

Table 139. Verlinde Hoist (device) Product Portfolios and Specifications

Table 140. Verlinde Hoist (device) Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 141. Verlinde Main Business

Table 142. Verlinde Latest Developments

Table 143. Liftket Basic Information, Hoist (device) Manufacturing Base, Sales Area and Its Competitors

Table 144. Liftket Hoist (device) Product Portfolios and Specifications

Table 145. Liftket Hoist (device) Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 146. Liftket Main Business

Table 147. Liftket Latest Developments

Table 148. Shanghai yiyong Basic Information, Hoist (device) Manufacturing Base, Sales Area and Its Competitors

Table 149. Shanghai yiyong Hoist (device) Product Portfolios and Specifications

Table 150. Shanghai yiying Hoist (device) Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 151. Shanghai yiying Main Business

Table 152. Shanghai yiying Latest Developments

Table 153. TOYO Basic Information, Hoist (device) Manufacturing Base, Sales Area and Its Competitors

Table 154. TOYO Hoist (device) Product Portfolios and Specifications

Table 155. TOYO Hoist (device) Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 156. TOYO Main Business

Table 157. TOYO Latest Developments

Table 158. TXK Basic Information, Hoist (device) Manufacturing Base, Sales Area and Its Competitors

Table 159. TXK Hoist (device) Product Portfolios and Specifications

Table 160. TXK Hoist (device) Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 161. TXK Main Business

Table 162. TXK Latest Developments

Table 163. Chongqing Kinglong Basic Information, Hoist (device) Manufacturing Base, Sales Area and Its Competitors

Table 164. Chongqing Kinglong Hoist (device) Product Portfolios and Specifications

Table 165. Chongqing Kinglong Hoist (device) Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 166. Chongqing Kinglong Main Business

Table 167. Chongqing Kinglong Latest Developments

Table 168. WKTO Basic Information, Hoist (device) Manufacturing Base, Sales Area and Its Competitors

Table 169. WKTO Hoist (device) Product Portfolios and Specifications

Table 170. WKTO Hoist (device) Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 171. WKTO Main Business

Table 172. WKTO Latest Developments

Table 173. DAESAN Basic Information, Hoist (device) Manufacturing Base, Sales Area and Its Competitors

Table 174. DAESAN Hoist (device) Product Portfolios and Specifications

Table 175. DAESAN Hoist (device) Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 176. DAESAN Main Business

Table 177. DAESAN Latest Developments

Table 178. GIS AG Basic Information, Hoist (device) Manufacturing Base, Sales Area and Its Competitors

Table 179. GIS AG Hoist (device) Product Portfolios and Specifications

Table 180. GIS AG Hoist (device) Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 181. GIS AG Main Business

Table 182. GIS AG Latest Developments

Table 183. Nucleon Basic Information, Hoist (device) Manufacturing Base, Sales Area and Its Competitors

Table 184. Nucleon Hoist (device) Product Portfolios and Specifications

Table 185. Nucleon Hoist (device) Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 186. Nucleon Main Business

Table 187. Nucleon Latest Developments

Table 188. PLANETA Basic Information, Hoist (device) Manufacturing Base, Sales Area and Its Competitors

Table 189. PLANETA Hoist (device) Product Portfolios and Specifications

Table 190. PLANETA Hoist (device) Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 191. PLANETA Main Business

Table 192. PLANETA Latest Developments

Table 193. Liaochengwuhuan Basic Information, Hoist (device) Manufacturing Base, Sales Area and Its Competitors

Table 194. Liaochengwuhuan Hoist (device) Product Portfolios and Specifications

Table 195. Liaochengwuhuan Hoist (device) Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 196. Liaochengwuhuan Main Business

Table 197. Liaochengwuhuan Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Hoist (device)
- Figure 2. Hoist (device) Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Hoist (device) Sales Growth Rate 2019-2030 (K Units)
- Figure 7. Global Hoist (device) Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Hoist (device) Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of Single Speed Lifting
- Figure 10. Product Picture of Double Speed Lifting
- Figure 11. Global Hoist (device) Sales Market Share by Type in 2023
- Figure 12. Global Hoist (device) Revenue Market Share by Type (2019-2024)
- Figure 13. Hoist (device) Consumed in Factories
- Figure 14. Global Hoist (device) Market: Factories (2019-2024) & (K Units)
- Figure 15. Hoist (device) Consumed in Construction Sites
- Figure 16. Global Hoist (device) Market: Construction Sites (2019-2024) & (K Units)
- Figure 17. Hoist (device) Consumed in Marinas & Shipyards
- Figure 18. Global Hoist (device) Market: Marinas & Shipyards (2019-2024) & (K Units)
- Figure 19. Hoist (device) Consumed in Mining & Excavating Operation
- Figure 20. Global Hoist (device) Market: Mining & Excavating Operation (2019-2024) & (K Units)
- Figure 21. Hoist (device) Consumed in Warehouse
- Figure 22. Global Hoist (device) Market: Warehouse (2019-2024) & (K Units)
- Figure 23. Hoist (device) Consumed in Others
- Figure 24. Global Hoist (device) Market: Others (2019-2024) & (K Units)
- Figure 25. Global Hoist (device) Sales Market Share by Application (2023)
- Figure 26. Global Hoist (device) Revenue Market Share by Application in 2023
- Figure 27. Hoist (device) Sales Market by Company in 2023 (K Units)
- Figure 28. Global Hoist (device) Sales Market Share by Company in 2023
- Figure 29. Hoist (device) Revenue Market by Company in 2023 (\$ Million)
- Figure 30. Global Hoist (device) Revenue Market Share by Company in 2023
- Figure 31. Global Hoist (device) Sales Market Share by Geographic Region (2019-2024)
- Figure 32. Global Hoist (device) Revenue Market Share by Geographic Region in 2023
- Figure 33. Americas Hoist (device) Sales 2019-2024 (K Units)

- Figure 34. Americas Hoist (device) Revenue 2019-2024 (\$ Millions)
- Figure 35. APAC Hoist (device) Sales 2019-2024 (K Units)
- Figure 36. APAC Hoist (device) Revenue 2019-2024 (\$ Millions)
- Figure 37. Europe Hoist (device) Sales 2019-2024 (K Units)
- Figure 38. Europe Hoist (device) Revenue 2019-2024 (\$ Millions)
- Figure 39. Middle East & Africa Hoist (device) Sales 2019-2024 (K Units)
- Figure 40. Middle East & Africa Hoist (device) Revenue 2019-2024 (\$ Millions)
- Figure 41. Americas Hoist (device) Sales Market Share by Country in 2023
- Figure 42. Americas Hoist (device) Revenue Market Share by Country in 2023
- Figure 43. Americas Hoist (device) Sales Market Share by Type (2019-2024)
- Figure 44. Americas Hoist (device) Sales Market Share by Application (2019-2024)
- Figure 45. United States Hoist (device) Revenue Growth 2019-2024 (\$ Millions)
- Figure 46. Canada Hoist (device) Revenue Growth 2019-2024 (\$ Millions)
- Figure 47. Mexico Hoist (device) Revenue Growth 2019-2024 (\$ Millions)
- Figure 48. Brazil Hoist (device) Revenue Growth 2019-2024 (\$ Millions)
- Figure 49. APAC Hoist (device) Sales Market Share by Region in 2023
- Figure 50. APAC Hoist (device) Revenue Market Share by Regions in 2023
- Figure 51. APAC Hoist (device) Sales Market Share by Type (2019-2024)
- Figure 52. APAC Hoist (device) Sales Market Share by Application (2019-2024)
- Figure 53. China Hoist (device) Revenue Growth 2019-2024 (\$ Millions)
- Figure 54. Japan Hoist (device) Revenue Growth 2019-2024 (\$ Millions)
- Figure 55. South Korea Hoist (device) Revenue Growth 2019-2024 (\$ Millions)
- Figure 56. Southeast Asia Hoist (device) Revenue Growth 2019-2024 (\$ Millions)
- Figure 57. India Hoist (device) Revenue Growth 2019-2024 (\$ Millions)
- Figure 58. Australia Hoist (device) Revenue Growth 2019-2024 (\$ Millions)
- Figure 59. China Taiwan Hoist (device) Revenue Growth 2019-2024 (\$ Millions)
- Figure 60. Europe Hoist (device) Sales Market Share by Country in 2023
- Figure 61. Europe Hoist (device) Revenue Market Share by Country in 2023
- Figure 62. Europe Hoist (device) Sales Market Share by Type (2019-2024)
- Figure 63. Europe Hoist (device) Sales Market Share by Application (2019-2024)
- Figure 64. Germany Hoist (device) Revenue Growth 2019-2024 (\$ Millions)
- Figure 65. France Hoist (device) Revenue Growth 2019-2024 (\$ Millions)
- Figure 66. UK Hoist (device) Revenue Growth 2019-2024 (\$ Millions)
- Figure 67. Italy Hoist (device) Revenue Growth 2019-2024 (\$ Millions)
- Figure 68. Russia Hoist (device) Revenue Growth 2019-2024 (\$ Millions)
- Figure 69. Middle East & Africa Hoist (device) Sales Market Share by Country in 2023
- Figure 70. Middle East & Africa Hoist (device) Revenue Market Share by Country in 2023
- Figure 71. Middle East & Africa Hoist (device) Sales Market Share by Type (2019-2024)

Figure 72. Middle East & Africa Hoist (device) Sales Market Share by Application (2019-2024)

Figure 73. Egypt Hoist (device) Revenue Growth 2019-2024 (\$ Millions)

Figure 74. South Africa Hoist (device) Revenue Growth 2019-2024 (\$ Millions)

Figure 75. Israel Hoist (device) Revenue Growth 2019-2024 (\$ Millions)

Figure 76. Turkey Hoist (device) Revenue Growth 2019-2024 (\$ Millions)

Figure 77. GCC Country Hoist (device) Revenue Growth 2019-2024 (\$ Millions)

Figure 78. Manufacturing Cost Structure Analysis of Hoist (device) in 2023

Figure 79. Manufacturing Process Analysis of Hoist (device)

Figure 80. Industry Chain Structure of Hoist (device)

Figure 81. Channels of Distribution

Figure 82. Global Hoist (device) Sales Market Forecast by Region (2025-2030)

Figure 83. Global Hoist (device) Revenue Market Share Forecast by Region (2025-2030)

Figure 84. Global Hoist (device) Sales Market Share Forecast by Type (2025-2030)

Figure 85. Global Hoist (device) Revenue Market Share Forecast by Type (2025-2030)

Figure 86. Global Hoist (device) Sales Market Share Forecast by Application (2025-2030)

Figure 87. Global Hoist (device) Revenue Market Share Forecast by Application (2025-2030)

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