

Global HIT (HJT) Solar Cell Market Growth 2023-2029

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Abstracts

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Heterojunctions are commonly formed through the interface of a crystalline silicon substrate and an amorphous Silicon passivation layer in solar cells. The Heterojunction with Intrinsic Thin-Layer (HIT) solar cell structure was first developed in 1983 and commercialised by Sanyo/Panasonic. HIT solar cells now hold the record for the most efficient single-junction silicon solar cell, with a conversion efficiency of 26.7%.

LPI (LP Information)' newest research report, the "HIT (HJT) Solar Cell Industry Forecast" looks at past sales and reviews total world HIT (HJT) Solar Cell sales in 2022, providing a comprehensive analysis by region and market sector of projected HIT (HJT) Solar Cell sales for 2023 through 2029. With HIT (HJT) Solar Cell sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world HIT (HJT) Solar Cell industry.

This Insight Report provides a comprehensive analysis of the global HIT (HJT) Solar Cell landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on HIT (HJT) Solar Cell portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global HIT (HJT) Solar Cell market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for HIT (HJT) Solar Cell and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced

view of the current state and future trajectory in the global HIT (HJT) Solar Cell.

The global HIT (HJT) Solar Cell market size is projected to grow from US\$ 1499.4 million in 2022 to US\$ 1901.7 million in 2029; it is expected to grow at a CAGR of 1901.7 from 2023 to 2029.

Global key players of HIT (Heterojunction) Solar Cell include Panasonic, REC, etc. Global top 3 companies hold a share over 50%. Asia is the largest market, with a share about 80%, followed by Europe with the share about 10%. In terms of product, Monofacial Cell is the largest segment, with a share over 50%. And in terms of application, the largest application is PV Power Station, with a share over 70%.

This report presents a comprehensive overview, market shares, and growth opportunities of HIT (HJT) Solar Cell market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Battery Conversion Rate 23%-24%

Battery Conversion Rate 24%-25%

Battery Conversion Rate 25%-26%

Others

Segmentation by application

Commercial

Residential

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Panasonic

Sanyo

EAS Batteries GmbH

Suzhou Maxwell

Tongwei Co.Ltd

Risen Energy

China Petroleum Jilin Chemical Eng & Con

Jiangsu Akcome

Jinchen Machinery

Meyer Burger

Sunpreme Inc.

Kaneka Corporation

Key Questions Addressed in this Report

What is the 10-year outlook for the global HIT (HJT) Solar Cell market?

What factors are driving HIT (HJT) Solar Cell market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do HIT (HJT) Solar Cell market opportunities vary by end market size?

How does HIT (HJT) Solar Cell break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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