

Global Hip Replacement Market Growth (Status and Outlook) 2023-2029

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Abstracts

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Hip replacement is a surgical procedure in which the hip joint is replaced by a prosthetic implant, that is, a hip prosthesis. Hip replacement surgery can be performed as a total replacement or a hemi replacement.

LPI (LP Information)' newest research report, the "Hip Replacement Industry Forecast" looks at past sales and reviews total world Hip Replacement sales in 2022, providing a comprehensive analysis by region and market sector of projected Hip Replacement sales for 2023 through 2029. With Hip Replacement sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Hip Replacement industry.

This Insight Report provides a comprehensive analysis of the global Hip Replacement landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Hip Replacement portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Hip Replacement market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Hip Replacement and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the

current state and future trajectory in the global Hip Replacement.

The global Hip Replacement market size is projected to grow from US\$ 2208.6 million in 2022 to US\$ 2641.2 million in 2029; it is expected to grow at a CAGR of 2.6% from 2023 to 2029.

The demand of hip replacement implant will steadfast growth in the coming years. The surging demand for hip replacement surgeries coupled with rising clinical awareness among patients is fuelling the hip replacement implant market. Increasing adoption of fitness regimes subject to serious injuries is stoking demand for hip replacement implants. As reported, 600,000 hip replacement procedures are carried out each year globally among individuals of 40 to 50 years of age.

This report presents a comprehensive overview, market shares, and growth opportunities of Hip Replacement market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Total Hip Replacement Implant

Partial Hip Replacement Implant

Hip Resurfacing Implant

Revision Hip Replacement Implant

Segmentation by application

Hospitals

Orthopedics Clinics

Ambulatory Surgical Centers

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Zimmer Biomet

Johnson & Johnson

Stryker Corporation

Smith & Nephew

B. Braun

Wright Medical Group

Corin Group

Exactech, Inc.

DJO Global

Waldemar Link

Mindray

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