

Global High Voltage Direct Current (HVDC) Transmission Market Growth (Status and Outlook) 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global High Voltage Direct Current (HVDC) Transmission market size was valued at US\$ 8908.4 million in 2023. With growing demand in downstream market, the High Voltage Direct Current (HVDC) Transmission is forecast to a readjusted size of US\$ 14620 million by 2030 with a CAGR of 7.3% during review period.

The research report highlights the growth potential of the global High Voltage Direct Current (HVDC) Transmission market. High Voltage Direct Current (HVDC) Transmission are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of High Voltage Direct Current (HVDC) Transmission. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the High Voltage Direct Current (HVDC) Transmission market.

HVDC Transmission uses direct current for the bulk transmission of electrical power, in contrast with the more common alternating current (AC) systems. For long-distance transmission, HVDC systems may be less expensive and suffer lower electrical losses. For underwater power cables, HVDC avoids the heavy currents required to charge and discharge the cable capacitance each cycle. For shorter distances, the higher cost of DC conversion equipment compared to an AC system may still be justified, due to other benefits of direct current links.

HVDC allows power transmission between unsynchronized AC transmission systems. Since the power flow through an HVDC link can be controlled independently of the phase angle between source and load, it can stabilize a network against disturbances due to rapid changes in power. HVDC also allows transfer of power between grid systems running at different frequencies, such as 50 Hz and 60 Hz. This improves the stability and economy of each grid, by allowing exchange of power between incompatible networks.

Global key players of high voltage direct current (HVDC) transmission include Hitachi ABB Power Grids, Siemens, Prysmian Group, XD Group and GE Grid Solution, etc. Top 2 players occupy for a share about 45%. Asia-Pacific is the largest market, with a share about 62%, followed by North America and Europe. In terms of product, less than 400 KV is the largest segment, with a share over 56%. In terms of application, overhead transmission is the largest market, with a share over 74%.

Key Features:

The report on High Voltage Direct Current (HVDC) Transmission market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the High Voltage Direct Current (HVDC) Transmission market. It may include historical data, market segmentation by Type (e.g., Less than 400 KV, 400-800 KV), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the High Voltage Direct Current (HVDC) Transmission market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the High Voltage Direct Current (HVDC) Transmission market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the High Voltage Direct Current (HVDC) Transmission

industry. This include advancements in High Voltage Direct Current (HVDC) Transmission technology, High Voltage Direct Current (HVDC) Transmission new entrants, High Voltage Direct Current (HVDC) Transmission new investment, and other innovations that are shaping the future of High Voltage Direct Current (HVDC) Transmission.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the High Voltage Direct Current (HVDC) Transmission market. It includes factors influencing customer ' purchasing decisions, preferences for High Voltage Direct Current (HVDC) Transmission product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the High Voltage Direct Current (HVDC) Transmission market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting High Voltage Direct Current (HVDC) Transmission market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the High Voltage Direct Current (HVDC) Transmission market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the High Voltage Direct Current (HVDC) Transmission industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the High Voltage Direct Current (HVDC) Transmission market.

Market Segmentation:

High Voltage Direct Current (HVDC) Transmission market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Segmentation by type

Less than 400 KV

400-800 KV

Above 800 KV

Segmentation by application

Overhead Transmission

Underground Transmission

Subsea Transmission

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Hitachi ABB Power Grids

Siemens

Prysmian Group

XD Group

GE Grid Solution

TBEA

Xuji Group

Nexans

NKT

Toshiba Energy Systems & Solutions

Mitsubishi Electric

NR Electric

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