

Global High-voltage Cable Insulation Compound Market Growth 2026-2032

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Abstracts

The global High-voltage Cable Insulation Compound market size is predicted to grow from US\$ 449 million in 2025 to US\$ 669 million in 2032; it is expected to grow at a CAGR of 5.8% from 2026 to 2032.

High-voltage (HV) cable insulation compound is a specialized polymer material, most commonly cross-linked polyethylene (XLPE), used to coat electrical conductors to prevent leakage and handle high electrical stress. These compounds provide superior dielectric strength, heat resistance, and long-term durability in high-voltage power transmission (up to 500kV) and distribution, often in underground or submarine applications.

In 2025, global production of high-voltage cable insulation materials reached 193 k tons, with an average selling price of USD 2,380 per ton. Total installed capacity was approximately 300 k tonnes, and the industry gross margin was about 10–15%.

Cost structure: raw materials accounted for more than 90%, manufacturing overhead about 8%, and labor costs about 2%.

Industry chain: upstream is the petrochemical industry, mainly including suppliers of PVC, PP, and PE resins, while downstream consists of high-voltage cable manufacturers.

United States market for High-voltage Cable Insulation Compound is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for High-voltage Cable Insulation Compound is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for High-voltage Cable Insulation Compound is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key High-voltage Cable Insulation Compound players cover Dow, Borealis, ENEOS NUC Corporation, Zhe Jiang Wanma Macromolecule, Hanwha Solutions, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LP Information, Inc. (LPI) ' newest research report, the "High-voltage Cable Insulation Compound Industry Forecast" looks at past sales and reviews total world High-voltage Cable Insulation Compound sales in 2025, providing a comprehensive analysis by region and market sector of projected High-voltage Cable Insulation Compound sales for 2026 through 2032. With High-voltage Cable Insulation Compound sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world High-voltage Cable Insulation Compound industry.

This Insight Report provides a comprehensive analysis of the global High-voltage Cable Insulation Compound landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on High-voltage Cable Insulation Compound portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global High-voltage Cable Insulation Compound market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for High-voltage Cable Insulation Compound and breaks down the forecast by Voltage Grade, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global High-voltage Cable Insulation Compound.

This report presents a comprehensive overview, market shares, and growth

opportunities of High-voltage Cable Insulation Compound market by product type, application, key manufacturers and key regions and countries.

Segmentation by Voltage Grade:

High Voltage (110~220kV)

Ultra-high Voltage (Above 220kV)

Segmentation by Material:

Chemical Cross-Linked PE

Radiation Cross-Linked PE

Segmentation by Application:

Power Cable

Communication Cable

Industrial Cable

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered

from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Dow

Borealis

ENEOS NUC Corporation

Zhe Jiang Wanma Macromolecule

Hanwha Solutions

Jiangsu Dewei Advanced Materials

Yanshan Petrochemical

Qingdao Hanhe Cable

Key Questions Addressed in this Report

What is the 10-year outlook for the global High-voltage Cable Insulation Compound market?

What factors are driving High-voltage Cable Insulation Compound market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do High-voltage Cable Insulation Compound market opportunities vary by end market size?

How does High-voltage Cable Insulation Compound break out by Voltage Grade, by Application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

2.1 World Market Overview

- 2.1.1 Global High-voltage Cable Insulation Compound Annual Sales 2021-2032
- 2.1.2 World Current & Future Analysis for High-voltage Cable Insulation Compound by Geographic Region, 2021, 2025 & 2032
- 2.1.3 World Current & Future Analysis for High-voltage Cable Insulation Compound by Country/Region, 2021, 2025 & 2032

2.2 High-voltage Cable Insulation Compound Segment by Voltage Grade

- 2.2.1 High Voltage (110~220kV)
- 2.2.2 Ultra-high Voltage (Above 220kV)
- 2.2.3 High-voltage Cable Insulation Compound Sales by Voltage Grade
 - 2.2.3.1 Global High-voltage Cable Insulation Compound Sales Market Share by Voltage Grade (2021-2026)
 - 2.2.3.2 Global High-voltage Cable Insulation Compound Revenue and Market Share by Voltage Grade (2021-2026)
 - 2.2.3.3 Global High-voltage Cable Insulation Compound Sale Price by Voltage Grade (2021-2026)

2.3 High-voltage Cable Insulation Compound Segment by Material

- 2.3.1 Chemical Cross-Linked PE
- 2.3.2 Radiation Cross-Linked PE
- 2.3.3 High-voltage Cable Insulation Compound Sales by Material
 - 2.3.3.1 Global High-voltage Cable Insulation Compound Sales Market Share by Material (2021-2026)
 - 2.3.3.2 Global High-voltage Cable Insulation Compound Revenue and Market Share by Material (2021-2026)

2.3.3.3 Global High-voltage Cable Insulation Compound Sale Price by Material (2021-2026)

2.4 High-voltage Cable Insulation Compound Segment by Application

2.4.1 Power Cable

2.4.2 Communication Cable

2.4.3 Industrial Cable

2.4.4 High-voltage Cable Insulation Compound Sales by Application

2.4.4.1 Global High-voltage Cable Insulation Compound Sale Market Share by Application (2021-2026)

2.4.4.2 Global High-voltage Cable Insulation Compound Revenue and Market Share by Application (2021-2026)

2.4.4.3 Global High-voltage Cable Insulation Compound Sale Price by Application (2021-2026)

3 GLOBAL BY COMPANY

3.1 Global High-voltage Cable Insulation Compound Breakdown Data by Company

3.1.1 Global High-voltage Cable Insulation Compound Annual Sales by Company (2021-2026)

3.1.2 Global High-voltage Cable Insulation Compound Sales Market Share by Company (2021-2026)

3.2 Global High-voltage Cable Insulation Compound Annual Revenue by Company (2021-2026)

3.2.1 Global High-voltage Cable Insulation Compound Revenue by Company (2021-2026)

3.2.2 Global High-voltage Cable Insulation Compound Revenue Market Share by Company (2021-2026)

3.3 Global High-voltage Cable Insulation Compound Sale Price by Company

3.4 Key Manufacturers High-voltage Cable Insulation Compound Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers High-voltage Cable Insulation Compound Product Location Distribution

3.4.2 Players High-voltage Cable Insulation Compound Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)

3.6 New Products and Potential Entrants

3.7 Market M&A Activity & Strategy

4 WORLD HISTORIC REVIEW FOR HIGH-VOLTAGE CABLE INSULATION COMPOUND BY GEOGRAPHIC REGION

4.1 World Historic High-voltage Cable Insulation Compound Market Size by Geographic Region (2021-2026)

4.1.1 Global High-voltage Cable Insulation Compound Annual Sales by Geographic Region (2021-2026)

4.1.2 Global High-voltage Cable Insulation Compound Annual Revenue by Geographic Region (2021-2026)

4.2 World Historic High-voltage Cable Insulation Compound Market Size by Country/Region (2021-2026)

4.2.1 Global High-voltage Cable Insulation Compound Annual Sales by Country/Region (2021-2026)

4.2.2 Global High-voltage Cable Insulation Compound Annual Revenue by Country/Region (2021-2026)

4.3 Americas High-voltage Cable Insulation Compound Sales Growth

4.4 APAC High-voltage Cable Insulation Compound Sales Growth

4.5 Europe High-voltage Cable Insulation Compound Sales Growth

4.6 Middle East & Africa High-voltage Cable Insulation Compound Sales Growth

5 AMERICAS

5.1 Americas High-voltage Cable Insulation Compound Sales by Country

5.1.1 Americas High-voltage Cable Insulation Compound Sales by Country (2021-2026)

5.1.2 Americas High-voltage Cable Insulation Compound Revenue by Country (2021-2026)

5.2 Americas High-voltage Cable Insulation Compound Sales by Voltage Grade (2021-2026)

5.3 Americas High-voltage Cable Insulation Compound Sales by Application (2021-2026)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC High-voltage Cable Insulation Compound Sales by Region

- 6.1.1 APAC High-voltage Cable Insulation Compound Sales by Region (2021-2026)
- 6.1.2 APAC High-voltage Cable Insulation Compound Revenue by Region (2021-2026)
- 6.2 APAC High-voltage Cable Insulation Compound Sales by Voltage Grade (2021-2026)
- 6.3 APAC High-voltage Cable Insulation Compound Sales by Application (2021-2026)
- 6.4 China
- 6.5 Japan
- 6.6 South Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia
- 6.10 China Taiwan

7 EUROPE

- 7.1 Europe High-voltage Cable Insulation Compound by Country
 - 7.1.1 Europe High-voltage Cable Insulation Compound Sales by Country (2021-2026)
 - 7.1.2 Europe High-voltage Cable Insulation Compound Revenue by Country (2021-2026)
- 7.2 Europe High-voltage Cable Insulation Compound Sales by Voltage Grade (2021-2026)
- 7.3 Europe High-voltage Cable Insulation Compound Sales by Application (2021-2026)
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa High-voltage Cable Insulation Compound by Country
 - 8.1.1 Middle East & Africa High-voltage Cable Insulation Compound Sales by Country (2021-2026)
 - 8.1.2 Middle East & Africa High-voltage Cable Insulation Compound Revenue by Country (2021-2026)
- 8.2 Middle East & Africa High-voltage Cable Insulation Compound Sales by Voltage Grade (2021-2026)
- 8.3 Middle East & Africa High-voltage Cable Insulation Compound Sales by Application

(2021-2026)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of High-voltage Cable Insulation Compound

10.3 Manufacturing Process Analysis of High-voltage Cable Insulation Compound

10.4 Industry Chain Structure of High-voltage Cable Insulation Compound

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 High-voltage Cable Insulation Compound Distributors

11.3 High-voltage Cable Insulation Compound Customer

12 WORLD FORECAST REVIEW FOR HIGH-VOLTAGE CABLE INSULATION COMPOUND BY GEOGRAPHIC REGION

12.1 Global High-voltage Cable Insulation Compound Market Size Forecast by Region

12.1.1 Global High-voltage Cable Insulation Compound Forecast by Region

(2027-2032)

12.1.2 Global High-voltage Cable Insulation Compound Annual Revenue Forecast by Region (2027-2032)

12.2 Americas Forecast by Country (2027-2032)

12.3 APAC Forecast by Region (2027-2032)

12.4 Europe Forecast by Country (2027-2032)

12.5 Middle East & Africa Forecast by Country (2027-2032)

12.6 Global High-voltage Cable Insulation Compound Forecast by Voltage Grade (2027-2032)

12.7 Global High-voltage Cable Insulation Compound Forecast by Application (2027-2032)

13 KEY PLAYERS ANALYSIS

13.1 Dow

13.1.1 Dow Company Information

13.1.2 Dow High-voltage Cable Insulation Compound Product Portfolios and Specifications

13.1.3 Dow High-voltage Cable Insulation Compound Sales, Revenue, Price and Gross Margin (2021-2026)

13.1.4 Dow Main Business Overview

13.1.5 Dow Latest Developments

13.2 Borealis

13.2.1 Borealis Company Information

13.2.2 Borealis High-voltage Cable Insulation Compound Product Portfolios and Specifications

13.2.3 Borealis High-voltage Cable Insulation Compound Sales, Revenue, Price and Gross Margin (2021-2026)

13.2.4 Borealis Main Business Overview

13.2.5 Borealis Latest Developments

13.3 ENEOS NUC Corporation

13.3.1 ENEOS NUC Corporation Company Information

13.3.2 ENEOS NUC Corporation High-voltage Cable Insulation Compound Product Portfolios and Specifications

13.3.3 ENEOS NUC Corporation High-voltage Cable Insulation Compound Sales, Revenue, Price and Gross Margin (2021-2026)

13.3.4 ENEOS NUC Corporation Main Business Overview

13.3.5 ENEOS NUC Corporation Latest Developments

13.4 Zhe Jiang Wanma Macromolecule

13.4.1 Zhe Jiang Wanma Macromolecule Company Information

13.4.2 Zhe Jiang Wanma Macromolecule High-voltage Cable Insulation Compound Product Portfolios and Specifications

13.4.3 Zhe Jiang Wanma Macromolecule High-voltage Cable Insulation Compound Sales, Revenue, Price and Gross Margin (2021-2026)

13.4.4 Zhe Jiang Wanma Macromolecule Main Business Overview

- 13.4.5 Zhe Jiang Wanma Macromolecule Latest Developments
- 13.5 Hanwha Solutions
 - 13.5.1 Hanwha Solutions Company Information
 - 13.5.2 Hanwha Solutions High-voltage Cable Insulation Compound Product Portfolios and Specifications
 - 13.5.3 Hanwha Solutions High-voltage Cable Insulation Compound Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.5.4 Hanwha Solutions Main Business Overview
 - 13.5.5 Hanwha Solutions Latest Developments
- 13.6 Jiangsu Dewei Advanced Materials
 - 13.6.1 Jiangsu Dewei Advanced Materials Company Information
 - 13.6.2 Jiangsu Dewei Advanced Materials High-voltage Cable Insulation Compound Product Portfolios and Specifications
 - 13.6.3 Jiangsu Dewei Advanced Materials High-voltage Cable Insulation Compound Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.6.4 Jiangsu Dewei Advanced Materials Main Business Overview
 - 13.6.5 Jiangsu Dewei Advanced Materials Latest Developments
- 13.7 Yanshan Petrochemical
 - 13.7.1 Yanshan Petrochemical Company Information
 - 13.7.2 Yanshan Petrochemical High-voltage Cable Insulation Compound Product Portfolios and Specifications
 - 13.7.3 Yanshan Petrochemical High-voltage Cable Insulation Compound Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.7.4 Yanshan Petrochemical Main Business Overview
 - 13.7.5 Yanshan Petrochemical Latest Developments
- 13.8 Qingdao Hanhe Cable
 - 13.8.1 Qingdao Hanhe Cable Company Information
 - 13.8.2 Qingdao Hanhe Cable High-voltage Cable Insulation Compound Product Portfolios and Specifications
 - 13.8.3 Qingdao Hanhe Cable High-voltage Cable Insulation Compound Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.8.4 Qingdao Hanhe Cable Main Business Overview
 - 13.8.5 Qingdao Hanhe Cable Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. High-voltage Cable Insulation Compound Annual Sales CAGR by Geographic Region (2021, 2025 & 2032) & (\$ millions)

Table 2. High-voltage Cable Insulation Compound Annual Sales CAGR by Country/Region (2021, 2025 & 2032) & (\$ millions)

Table 3. Major Players of High Voltage (110~220kV)

Table 4. Major Players of Ultra-high Voltage (Above 220kV)

Table 5. Global High-voltage Cable Insulation Compound Sales by Voltage Grade (2021-2026) & (Kilotons)

Table 6. Global High-voltage Cable Insulation Compound Sales Market Share by Voltage Grade (2021-2026)

Table 7. Global High-voltage Cable Insulation Compound Revenue by Voltage Grade (2021-2026) & (\$ million)

Table 8. Global High-voltage Cable Insulation Compound Revenue Market Share by Voltage Grade (2021-2026)

Table 9. Global High-voltage Cable Insulation Compound Sale Price by Voltage Grade (2021-2026) & (US\$/Ton)

Table 10. Major Players of Chemical Cross-Linked PE

Table 11. Major Players of Radiation Cross-Linked PE

Table 12. Global High-voltage Cable Insulation Compound Sales by Material (2021-2026) & (Kilotons)

Table 13. Global High-voltage Cable Insulation Compound Sales Market Share by Material (2021-2026)

Table 14. Global High-voltage Cable Insulation Compound Revenue by Material (2021-2026) & (\$ million)

Table 15. Global High-voltage Cable Insulation Compound Revenue Market Share by Material (2021-2026)

Table 16. Global High-voltage Cable Insulation Compound Sale Price by Material (2021-2026) & (US\$/Ton)

Table 17. Global High-voltage Cable Insulation Compound Sale by Application (2021-2026) & (Kilotons)

Table 18. Global High-voltage Cable Insulation Compound Sale Market Share by Application (2021-2026)

Table 19. Global High-voltage Cable Insulation Compound Revenue by Application (2021-2026) & (\$ million)

Table 20. Global High-voltage Cable Insulation Compound Revenue Market Share by

Application (2021-2026)

Table 21. Global High-voltage Cable Insulation Compound Sale Price by Application (2021-2026) & (US\$/Ton)

Table 22. Global High-voltage Cable Insulation Compound Sales by Company (2021-2026) & (Kilotons)

Table 23. Global High-voltage Cable Insulation Compound Sales Market Share by Company (2021-2026)

Table 24. Global High-voltage Cable Insulation Compound Revenue by Company (2021-2026) & (\$ millions)

Table 25. Global High-voltage Cable Insulation Compound Revenue Market Share by Company (2021-2026)

Table 26. Global High-voltage Cable Insulation Compound Sale Price by Company (2021-2026) & (US\$/Ton)

Table 27. Key Manufacturers High-voltage Cable Insulation Compound Producing Area Distribution and Sales Area

Table 28. Players High-voltage Cable Insulation Compound Products Offered

Table 29. High-voltage Cable Insulation Compound Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)

Table 30. New Products and Potential Entrants

Table 31. Market M&A Activity & Strategy

Table 32. Global High-voltage Cable Insulation Compound Sales by Geographic Region (2021-2026) & (Kilotons)

Table 33. Global High-voltage Cable Insulation Compound Sales Market Share Geographic Region (2021-2026)

Table 34. Global High-voltage Cable Insulation Compound Revenue by Geographic Region (2021-2026) & (\$ millions)

Table 35. Global High-voltage Cable Insulation Compound Revenue Market Share by Geographic Region (2021-2026)

Table 36. Global High-voltage Cable Insulation Compound Sales by Country/Region (2021-2026) & (Kilotons)

Table 37. Global High-voltage Cable Insulation Compound Sales Market Share by Country/Region (2021-2026)

Table 38. Global High-voltage Cable Insulation Compound Revenue by Country/Region (2021-2026) & (\$ millions)

Table 39. Global High-voltage Cable Insulation Compound Revenue Market Share by Country/Region (2021-2026)

Table 40. Americas High-voltage Cable Insulation Compound Sales by Country (2021-2026) & (Kilotons)

Table 41. Americas High-voltage Cable Insulation Compound Sales Market Share by

Country (2021-2026)

Table 42. Americas High-voltage Cable Insulation Compound Revenue by Country (2021-2026) & (\$ millions)

Table 43. Americas High-voltage Cable Insulation Compound Sales by Voltage Grade (2021-2026) & (Kilotons)

Table 44. Americas High-voltage Cable Insulation Compound Sales by Application (2021-2026) & (Kilotons)

Table 45. APAC High-voltage Cable Insulation Compound Sales by Region (2021-2026) & (Kilotons)

Table 46. APAC High-voltage Cable Insulation Compound Sales Market Share by Region (2021-2026)

Table 47. APAC High-voltage Cable Insulation Compound Revenue by Region (2021-2026) & (\$ millions)

Table 48. APAC High-voltage Cable Insulation Compound Sales by Voltage Grade (2021-2026) & (Kilotons)

Table 49. APAC High-voltage Cable Insulation Compound Sales by Application (2021-2026) & (Kilotons)

Table 50. Europe High-voltage Cable Insulation Compound Sales by Country (2021-2026) & (Kilotons)

Table 51. Europe High-voltage Cable Insulation Compound Revenue by Country (2021-2026) & (\$ millions)

Table 52. Europe High-voltage Cable Insulation Compound Sales by Voltage Grade (2021-2026) & (Kilotons)

Table 53. Europe High-voltage Cable Insulation Compound Sales by Application (2021-2026) & (Kilotons)

Table 54. Middle East & Africa High-voltage Cable Insulation Compound Sales by Country (2021-2026) & (Kilotons)

Table 55. Middle East & Africa High-voltage Cable Insulation Compound Revenue Market Share by Country (2021-2026)

Table 56. Middle East & Africa High-voltage Cable Insulation Compound Sales by Voltage Grade (2021-2026) & (Kilotons)

Table 57. Middle East & Africa High-voltage Cable Insulation Compound Sales by Application (2021-2026) & (Kilotons)

Table 58. Key Market Drivers & Growth Opportunities of High-voltage Cable Insulation Compound

Table 59. Key Market Challenges & Risks of High-voltage Cable Insulation Compound

Table 60. Key Industry Trends of High-voltage Cable Insulation Compound

Table 61. High-voltage Cable Insulation Compound Raw Material

Table 62. Key Suppliers of Raw Materials

- Table 63. High-voltage Cable Insulation Compound Distributors List
- Table 64. High-voltage Cable Insulation Compound Customer List
- Table 65. Global High-voltage Cable Insulation Compound Sales Forecast by Region (2027-2032) & (Kilotons)
- Table 66. Global High-voltage Cable Insulation Compound Revenue Forecast by Region (2027-2032) & (\$ millions)
- Table 67. Americas High-voltage Cable Insulation Compound Sales Forecast by Country (2027-2032) & (Kilotons)
- Table 68. Americas High-voltage Cable Insulation Compound Annual Revenue Forecast by Country (2027-2032) & (\$ millions)
- Table 69. APAC High-voltage Cable Insulation Compound Sales Forecast by Region (2027-2032) & (Kilotons)
- Table 70. APAC High-voltage Cable Insulation Compound Annual Revenue Forecast by Region (2027-2032) & (\$ millions)
- Table 71. Europe High-voltage Cable Insulation Compound Sales Forecast by Country (2027-2032) & (Kilotons)
- Table 72. Europe High-voltage Cable Insulation Compound Revenue Forecast by Country (2027-2032) & (\$ millions)
- Table 73. Middle East & Africa High-voltage Cable Insulation Compound Sales Forecast by Country (2027-2032) & (Kilotons)
- Table 74. Middle East & Africa High-voltage Cable Insulation Compound Revenue Forecast by Country (2027-2032) & (\$ millions)
- Table 75. Global High-voltage Cable Insulation Compound Sales Forecast by Voltage Grade (2027-2032) & (Kilotons)
- Table 76. Global High-voltage Cable Insulation Compound Revenue Forecast by Voltage Grade (2027-2032) & (\$ millions)
- Table 77. Global High-voltage Cable Insulation Compound Sales Forecast by Application (2027-2032) & (Kilotons)
- Table 78. Global High-voltage Cable Insulation Compound Revenue Forecast by Application (2027-2032) & (\$ millions)
- Table 79. Dow Basic Information, High-voltage Cable Insulation Compound Manufacturing Base, Sales Area and Its Competitors
- Table 80. Dow High-voltage Cable Insulation Compound Product Portfolios and Specifications
- Table 81. Dow High-voltage Cable Insulation Compound Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)
- Table 82. Dow Main Business
- Table 83. Dow Latest Developments
- Table 84. Borealis Basic Information, High-voltage Cable Insulation Compound

Manufacturing Base, Sales Area and Its Competitors

Table 85. Borealis High-voltage Cable Insulation Compound Product Portfolios and Specifications

Table 86. Borealis High-voltage Cable Insulation Compound Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 87. Borealis Main Business

Table 88. Borealis Latest Developments

Table 89. ENEOS NUC Corporation Basic Information, High-voltage Cable Insulation Compound Manufacturing Base, Sales Area and Its Competitors

Table 90. ENEOS NUC Corporation High-voltage Cable Insulation Compound Product Portfolios and Specifications

Table 91. ENEOS NUC Corporation High-voltage Cable Insulation Compound Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 92. ENEOS NUC Corporation Main Business

Table 93. ENEOS NUC Corporation Latest Developments

Table 94. Zhe Jiang Wanma Macromolecule Basic Information, High-voltage Cable Insulation Compound Manufacturing Base, Sales Area and Its Competitors

Table 95. Zhe Jiang Wanma Macromolecule High-voltage Cable Insulation Compound Product Portfolios and Specifications

Table 96. Zhe Jiang Wanma Macromolecule High-voltage Cable Insulation Compound Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 97. Zhe Jiang Wanma Macromolecule Main Business

Table 98. Zhe Jiang Wanma Macromolecule Latest Developments

Table 99. Hanwha Solutions Basic Information, High-voltage Cable Insulation Compound Manufacturing Base, Sales Area and Its Competitors

Table 100. Hanwha Solutions High-voltage Cable Insulation Compound Product Portfolios and Specifications

Table 101. Hanwha Solutions High-voltage Cable Insulation Compound Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 102. Hanwha Solutions Main Business

Table 103. Hanwha Solutions Latest Developments

Table 104. Jiangsu Dewei Advanced Materials Basic Information, High-voltage Cable Insulation Compound Manufacturing Base, Sales Area and Its Competitors

Table 105. Jiangsu Dewei Advanced Materials High-voltage Cable Insulation Compound Product Portfolios and Specifications

Table 106. Jiangsu Dewei Advanced Materials High-voltage Cable Insulation Compound Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 107. Jiangsu Dewei Advanced Materials Main Business

Table 108. Jiangsu Dewei Advanced Materials Latest Developments

Table 109. Yanshan Petrochemical Basic Information, High-voltage Cable Insulation Compound Manufacturing Base, Sales Area and Its Competitors

Table 110. Yanshan Petrochemical High-voltage Cable Insulation Compound Product Portfolios and Specifications

Table 111. Yanshan Petrochemical High-voltage Cable Insulation Compound Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 112. Yanshan Petrochemical Main Business

Table 113. Yanshan Petrochemical Latest Developments

Table 114. Qingdao Hanhe Cable Basic Information, High-voltage Cable Insulation Compound Manufacturing Base, Sales Area and Its Competitors

Table 115. Qingdao Hanhe Cable High-voltage Cable Insulation Compound Product Portfolios and Specifications

Table 116. Qingdao Hanhe Cable High-voltage Cable Insulation Compound Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 117. Qingdao Hanhe Cable Main Business

Table 118. Qingdao Hanhe Cable Latest Developments

List Of Figures

LIST OF FIGURES

Figure 1. Picture of High-voltage Cable Insulation Compound

Figure 2. High-voltage Cable Insulation Compound Report Years Considered

Figure 3. Research Objectives

Figure 4. Research Methodology

Figure 5. Research Process and Data Source

Figure 6. Global High-voltage Cable Insulation Compound Sales Growth Rate 2021-2032 (Kilotons)

Figure 7. Global High-voltage Cable Insulation Compound Revenue Growth Rate 2021-2032 (\$ millions)

Figure 8. High-voltage Cable Insulation Compound Sales by Geographic Region (2021, 2025 & 2032) & (\$ millions)

Figure 9. High-voltage Cable Insulation Compound Sales Market Share by Country/Region (2025)

Figure 10. High-voltage Cable Insulation Compound Sales Market Share by Country/Region (2021, 2025 & 2032)

Figure 11. Product Picture of High Voltage (110~220kV)

Figure 12. Product Picture of Ultra-high Voltage (Above 220kV)

Figure 13. Global High-voltage Cable Insulation Compound Sales Market Share by Voltage Grade in 2026

Figure 14. Global High-voltage Cable Insulation Compound Revenue Market Share by Voltage Grade (2021-2026)

Figure 15. Product Picture of Chemical Cross-Linked PE

Figure 16. Product Picture of Radiation Cross-Linked PE

Figure 17. Global High-voltage Cable Insulation Compound Sales Market Share by Material in 2026

Figure 18. Global High-voltage Cable Insulation Compound Revenue Market Share by Material (2021-2026)

Figure 19. High-voltage Cable Insulation Compound Consumed in Power Cable

Figure 20. Global High-voltage Cable Insulation Compound Market: Power Cable (2021-2026) & (Kilotons)

Figure 21. High-voltage Cable Insulation Compound Consumed in Communication Cable

Figure 22. Global High-voltage Cable Insulation Compound Market: Communication Cable (2021-2026) & (Kilotons)

Figure 23. High-voltage Cable Insulation Compound Consumed in Industrial Cable

Figure 24. Global High-voltage Cable Insulation Compound Market: Industrial Cable (2021-2026) & (Kilotons)

Figure 25. Global High-voltage Cable Insulation Compound Sale Market Share by Application (2025)

Figure 26. Global High-voltage Cable Insulation Compound Revenue Market Share by Application in 2026

Figure 27. High-voltage Cable Insulation Compound Sales by Company in 2026 (Kilotons)

Figure 28. Global High-voltage Cable Insulation Compound Sales Market Share by Company in 2026

Figure 29. High-voltage Cable Insulation Compound Revenue by Company in 2026 (\$ millions)

Figure 30. Global High-voltage Cable Insulation Compound Revenue Market Share by Company in 2026

Figure 31. Global High-voltage Cable Insulation Compound Sales Market Share by Geographic Region (2021-2026)

Figure 32. Global High-voltage Cable Insulation Compound Revenue Market Share by Geographic Region in 2026

Figure 33. Americas High-voltage Cable Insulation Compound Sales 2021-2026 (Kilotons)

Figure 34. Americas High-voltage Cable Insulation Compound Revenue 2021-2026 (\$ millions)

Figure 35. APAC High-voltage Cable Insulation Compound Sales 2021-2026 (Kilotons)

Figure 36. APAC High-voltage Cable Insulation Compound Revenue 2021-2026 (\$ millions)

Figure 37. Europe High-voltage Cable Insulation Compound Sales 2021-2026 (Kilotons)

Figure 38. Europe High-voltage Cable Insulation Compound Revenue 2021-2026 (\$ millions)

Figure 39. Middle East & Africa High-voltage Cable Insulation Compound Sales 2021-2026 (Kilotons)

Figure 40. Middle East & Africa High-voltage Cable Insulation Compound Revenue 2021-2026 (\$ millions)

Figure 41. Americas High-voltage Cable Insulation Compound Sales Market Share by Country in 2026

Figure 42. Americas High-voltage Cable Insulation Compound Revenue Market Share by Country (2021-2026)

Figure 43. Americas High-voltage Cable Insulation Compound Sales Market Share by Voltage Grade (2021-2026)

Figure 44. Americas High-voltage Cable Insulation Compound Sales Market Share by

Application (2021-2026)

Figure 45. United States High-voltage Cable Insulation Compound Revenue Growth 2021-2026 (\$ millions)

Figure 46. Canada High-voltage Cable Insulation Compound Revenue Growth 2021-2026 (\$ millions)

Figure 47. Mexico High-voltage Cable Insulation Compound Revenue Growth 2021-2026 (\$ millions)

Figure 48. Brazil High-voltage Cable Insulation Compound Revenue Growth 2021-2026 (\$ millions)

Figure 49. APAC High-voltage Cable Insulation Compound Sales Market Share by Region in 2026

Figure 50. APAC High-voltage Cable Insulation Compound Revenue Market Share by Region (2021-2026)

Figure 51. APAC High-voltage Cable Insulation Compound Sales Market Share by Voltage Grade (2021-2026)

Figure 52. APAC High-voltage Cable Insulation Compound Sales Market Share by Application (2021-2026)

Figure 53. China High-voltage Cable Insulation Compound Revenue Growth 2021-2026 (\$ millions)

Figure 54. Japan High-voltage Cable Insulation Compound Revenue Growth 2021-2026 (\$ millions)

Figure 55. South Korea High-voltage Cable Insulation Compound Revenue Growth 2021-2026 (\$ millions)

Figure 56. Southeast Asia High-voltage Cable Insulation Compound Revenue Growth 2021-2026 (\$ millions)

Figure 57. India High-voltage Cable Insulation Compound Revenue Growth 2021-2026 (\$ millions)

Figure 58. Australia High-voltage Cable Insulation Compound Revenue Growth 2021-2026 (\$ millions)

Figure 59. China Taiwan High-voltage Cable Insulation Compound Revenue Growth 2021-2026 (\$ millions)

Figure 60. Europe High-voltage Cable Insulation Compound Sales Market Share by Country in 2026

Figure 61. Europe High-voltage Cable Insulation Compound Revenue Market Share by Country (2021-2026)

Figure 62. Europe High-voltage Cable Insulation Compound Sales Market Share by Voltage Grade (2021-2026)

Figure 63. Europe High-voltage Cable Insulation Compound Sales Market Share by Application (2021-2026)

Figure 64. Germany High-voltage Cable Insulation Compound Revenue Growth 2021-2026 (\$ millions)

Figure 65. France High-voltage Cable Insulation Compound Revenue Growth 2021-2026 (\$ millions)

Figure 66. UK High-voltage Cable Insulation Compound Revenue Growth 2021-2026 (\$ millions)

Figure 67. Italy High-voltage Cable Insulation Compound Revenue Growth 2021-2026 (\$ millions)

Figure 68. Russia High-voltage Cable Insulation Compound Revenue Growth 2021-2026 (\$ millions)

Figure 69. Middle East & Africa High-voltage Cable Insulation Compound Sales Market Share by Country (2021-2026)

Figure 70. Middle East & Africa High-voltage Cable Insulation Compound Sales Market Share by Voltage Grade (2021-2026)

Figure 71. Middle East & Africa High-voltage Cable Insulation Compound Sales Market Share by Application (2021-2026)

Figure 72. Egypt High-voltage Cable Insulation Compound Revenue Growth 2021-2026 (\$ millions)

Figure 73. South Africa High-voltage Cable Insulation Compound Revenue Growth 2021-2026 (\$ millions)

Figure 74. Israel High-voltage Cable Insulation Compound Revenue Growth 2021-2026 (\$ millions)

Figure 75. Turkey High-voltage Cable Insulation Compound Revenue Growth 2021-2026 (\$ millions)

Figure 76. GCC Countries High-voltage Cable Insulation Compound Revenue Growth 2021-2026 (\$ millions)

Figure 77. Manufacturing Cost Structure Analysis of High-voltage Cable Insulation Compound in 2026

Figure 78. Manufacturing Process Analysis of High-voltage Cable Insulation Compound

Figure 79. Industry Chain Structure of High-voltage Cable Insulation Compound

Figure 80. Channels of Distribution

Figure 81. Global High-voltage Cable Insulation Compound Sales Market Forecast by Region (2027-2032)

Figure 82. Global High-voltage Cable Insulation Compound Revenue Market Share Forecast by Region (2027-2032)

Figure 83. Global High-voltage Cable Insulation Compound Sales Market Share Forecast by Voltage Grade (2027-2032)

Figure 84. Global High-voltage Cable Insulation Compound Revenue Market Share Forecast by Voltage Grade (2027-2032)

Figure 85. Global High-voltage Cable Insulation Compound Sales Market Share
Forecast by Application (2027-2032)

Figure 86. Global High-voltage Cable Insulation Compound Revenue Market Share
Forecast by Application (2027-2032)

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