

# Global High-speed Steel Cutting Tools Market Growth 2023-2029

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## Abstracts

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In the context of machining, a cutting tool is any tool that is used to remove material from the workpiece by means of shear deformation. High-speed steel is the most common cutting tool material used today. High-speed steel cutting tools is much tougher than ordinary cutting tools and easier for cutting. It retains its hardness at moderate temperatures. In machinery manufacturing, the majority use of HSS cutting tools is in machine tools.

LPI (LP Information)' newest research report, the "High-speed Steel Cutting Tools Industry Forecast" looks at past sales and reviews total world High-speed Steel Cutting Tools sales in 2022, providing a comprehensive analysis by region and market sector of projected High-speed Steel Cutting Tools sales for 2023 through 2029. With High-speed Steel Cutting Tools sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world High-speed Steel Cutting Tools industry.

This Insight Report provides a comprehensive analysis of the global High-speed Steel Cutting Tools landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on High-speed Steel Cutting Tools portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global High-speed Steel Cutting Tools market.

This Insight Report evaluates the key market trends, drivers, and affecting factors

shaping the global outlook for High-speed Steel Cutting Tools and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global High-speed Steel Cutting Tools.

The global High-speed Steel Cutting Tools market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for High-speed Steel Cutting Tools is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for High-speed Steel Cutting Tools is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for High-speed Steel Cutting Tools is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key High-speed Steel Cutting Tools players cover Sandvik, Nachi-Fujikoshi, OSG, Kennametal, YG-1 Tool, Walter, DeWALT, Guhring and Tiangong International, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of High-speed Steel Cutting Tools market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

HSS Milling Tools

HSS Drilling Tools

HSS Tapping Tools

HSS Reaming & Counterboring Tools

HSS Gear Cutting Tools

HSS Broaching Tools

### Segmentation by application

Automotive

Aircraft

Oil & Gas

Machinery

Shipping Building

Rail Transport

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Sandvik

Nachi-Fujikoshi

OSG

Kennametal

YG-1 Tool

Walter

DeWALT

Guhring

Tiangong International

Shanghai Tool Works

Sumitomo Electric Industries

TDC Cutting Tools

Harbin No.1 Tool Manufacturing

Harbin Measuring & Cutting Tool

Tivoly

Addison

Chengliang Tools

Sutton Tools

Raymond Ltd (JK Files)

LMT Onsrud LP

Somta Tools

BIG Kaiser

### Key Questions Addressed in this Report

What is the 10-year outlook for the global High-speed Steel Cutting Tools market?

What factors are driving High-speed Steel Cutting Tools market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do High-speed Steel Cutting Tools market opportunities vary by end market size?

How does High-speed Steel Cutting Tools break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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