

Global High-Purity Scandium Market Growth 2026-2032

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Abstracts

The global High-Purity Scandium market size is predicted to grow from US\$ 50.76 million in 2025 to US\$ 73.32 million in 2032; it is expected to grow at a CAGR of 5.5% from 2026 to 2032.

High-purity scandium usually refers to a type of high-value dispersed metal product with a purity of 99.9% or higher, mainly composed of high-purity scandium oxide (Sc_2O_3) and metallic scandium. Compared with ordinary scandium raw materials, it has extremely strict limits on impurities such as iron, nickel, copper, calcium, sodium, and radioactive impurities. It is mainly used as a key trace doping element or precursor for Al Sc light alloys, metal halide lamp luminescent materials, optical and electronic ceramics, and various new functional materials. In 2024, global High-purity Scandium production reached approximately 23 Ton, with an average global market price of around US\$ 2,136 per kg.

The annual production capacity of high-purity scandium is 35 tons. Affected by factors such as highly dispersed scandium resources, complex raw material pre-treatment, high wet refining and environmental protection costs, and high product added value, the overall gross profit margin of high-purity scandium is roughly between 30% and 45%. The upstream raw materials mainly include scandium-containing raw materials (later nickel ore smelting intermediates, titanium dioxide, rare earth tailings, etc.), acid-base systems such as sulfuric acid/hydrochloric acid/fluorosilicic acid, extraction agents and stripping reagents, precipitants and auxiliary materials for roasting; downstream, it connects with Al-Sc light alloy companies, metal halide lamps and luminescent materials factories, electronic ceramics and functional materials companies, as well as universities and scientific research institutions, and is used in high-end fields such as alloy addition, lighting sources, optoelectronic and ceramic functional materials and new

material research and development. From a cost structure perspective, the purchase of scandium-containing raw materials and intermediate products usually accounts for 35% to 50% of the total cost, while fine chemicals such as acids and alkalis, extraction agents and precipitants, and roasting energy account for about 20% to 30%. The rest are period costs such as depreciation of wet methods and roasting equipment, environmental protection and waste treatment, labor and quality testing, as well as process development, customer certification and inventory management.

High purity scandium is in a typical state of 'small volume, high unit price, and high barriers'. On one hand, it is constrained by the dispersion of upstream resources, difficult extraction, conflicting minerals, and environmental constraints, resulting in tight supply and price fluctuations. On the other hand, it is continuously driven by high-end demands such as Al Sc light alloy weight reduction, advanced lighting and display, solid electrolyte, and new material research and development. The overall demand is slowly increasing, but the structure is constantly upgrading towards aerospace, 3D printing high-strength aluminum alloys, energy-saving light sources, and high-end functional ceramics, and the industry concentration is shifting towards integrated enterprises that master resources and wet refining technology.

LP Information, Inc. (LPI) ' newest research report, the 'High-Purity Scandium Industry Forecast' looks at past sales and reviews total world High-Purity Scandium sales in 2025, providing a comprehensive analysis by region and market sector of projected High-Purity Scandium sales for 2026 through 2032. With High-Purity Scandium sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world High-Purity Scandium industry.

This Insight Report provides a comprehensive analysis of the global High-Purity Scandium landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on High-Purity Scandium portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global High-Purity Scandium market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for High-Purity Scandium and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced

view of the current state and future trajectory in the global High-Purity Scandium.

This report presents a comprehensive overview, market shares, and growth opportunities of High-Purity Scandium market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

High-Purity Scandium Metal

High-Purity Scandium Oxide

High-Purity Scandium Salt

Segmentation by Purity:

Purity?3N

Purity?4N

Segmentation by Purpose:

Electronic Grade

Optical Grade

Others

Segmentation by Application:

Aluminum Scandium Alloy

Luminescent Material

Electronic Ceramics

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Rusal

Rio Tinto

Sumitomo Metal Mining (SMM)

Scandium International Mining Corp

MCC Ruimu New Energy Technology

Hunan Rare Earth Metal Materials

Hunan Oriental Scandium

Shanghai Sheeny Meta Mateirals

HuiZhou Top Metal Material

Henan Rongjia Scandium Vanadium Technology

JiangXi Viilaa Metal Material

Key Questions Addressed in this Report

What is the 10-year outlook for the global High-Purity Scandium market?

What factors are driving High-Purity Scandium market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do High-Purity Scandium market opportunities vary by end market size?

How does High-Purity Scandium break out by Type, by Application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global High-Purity Scandium Annual Sales 2021-2032
 - 2.1.2 World Current & Future Analysis for High-Purity Scandium by Geographic Region, 2021, 2025 & 2032
 - 2.1.3 World Current & Future Analysis for High-Purity Scandium by Country/Region, 2021, 2025 & 2032
- 2.2 High-Purity Scandium Segment by Type
 - 2.2.1 Purity 3N
 - 2.2.2 Purity 4N
 - 2.2.3 Purity 5N
 - 2.2.4 High-Purity Scandium Sales by Type
 - 2.2.4.1 Global High-Purity Scandium Sales Market Share by Type (2021-2026)
 - 2.2.4.2 Global High-Purity Scandium Revenue and Market Share by Type (2021-2026)
 - 2.2.4.3 Global High-Purity Scandium Sale Price by Type (2021-2026)
- 2.3 High-Purity Scandium Segment by Application
 - 2.3.1 Aluminum Scandium Alloy
 - 2.3.2 Metal-Halide Lamp
 - 2.3.3 Mercury Vapor Lamp
 - 2.3.4 Others
 - 2.3.5 High-Purity Scandium Sales by Application
 - 2.3.5.1 Global High-Purity Scandium Sale Market Share by Application (2021-2026)
 - 2.3.5.2 Global High-Purity Scandium Revenue and Market Share by Application (2021-2026)

2.3.5.3 Global High-Purity Scandium Sale Price by Application (2021-2026)

3 GLOBAL BY COMPANY

3.1 Global High-Purity Scandium Breakdown Data by Company

3.1.1 Global High-Purity Scandium Annual Sales by Company (2021-2026)

3.1.2 Global High-Purity Scandium Sales Market Share by Company (2021-2026)

3.2 Global High-Purity Scandium Annual Revenue by Company (2021-2026)

3.2.1 Global High-Purity Scandium Revenue by Company (2021-2026)

3.2.2 Global High-Purity Scandium Revenue Market Share by Company (2021-2026)

3.3 Global High-Purity Scandium Sale Price by Company

3.4 Key Manufacturers High-Purity Scandium Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers High-Purity Scandium Product Location Distribution

3.4.2 Players High-Purity Scandium Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)

3.6 New Products and Potential Entrants

3.7 Market M&A Activity & Strategy

4 WORLD HISTORIC REVIEW FOR HIGH-PURITY SCANDIUM BY GEOGRAPHIC REGION

4.1 World Historic High-Purity Scandium Market Size by Geographic Region (2021-2026)

4.1.1 Global High-Purity Scandium Annual Sales by Geographic Region (2021-2026)

4.1.2 Global High-Purity Scandium Annual Revenue by Geographic Region (2021-2026)

4.2 World Historic High-Purity Scandium Market Size by Country/Region (2021-2026)

4.2.1 Global High-Purity Scandium Annual Sales by Country/Region (2021-2026)

4.2.2 Global High-Purity Scandium Annual Revenue by Country/Region (2021-2026)

4.3 Americas High-Purity Scandium Sales Growth

4.4 APAC High-Purity Scandium Sales Growth

4.5 Europe High-Purity Scandium Sales Growth

4.6 Middle East & Africa High-Purity Scandium Sales Growth

5 AMERICAS

5.1 Americas High-Purity Scandium Sales by Country

5.1.1 Americas High-Purity Scandium Sales by Country (2021-2026)

5.1.2 Americas High-Purity Scandium Revenue by Country (2021-2026)

5.2 Americas High-Purity Scandium Sales by Type (2021-2026)

5.3 Americas High-Purity Scandium Sales by Application (2021-2026)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC High-Purity Scandium Sales by Region

6.1.1 APAC High-Purity Scandium Sales by Region (2021-2026)

6.1.2 APAC High-Purity Scandium Revenue by Region (2021-2026)

6.2 APAC High-Purity Scandium Sales by Type (2021-2026)

6.3 APAC High-Purity Scandium Sales by Application (2021-2026)

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe High-Purity Scandium by Country

7.1.1 Europe High-Purity Scandium Sales by Country (2021-2026)

7.1.2 Europe High-Purity Scandium Revenue by Country (2021-2026)

7.2 Europe High-Purity Scandium Sales by Type (2021-2026)

7.3 Europe High-Purity Scandium Sales by Application (2021-2026)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa High-Purity Scandium by Country

8.1.1 Middle East & Africa High-Purity Scandium Sales by Country (2021-2026)

8.1.2 Middle East & Africa High-Purity Scandium Revenue by Country (2021-2026)

8.2 Middle East & Africa High-Purity Scandium Sales by Type (2021-2026)

8.3 Middle East & Africa High-Purity Scandium Sales by Application (2021-2026)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of High-Purity Scandium

10.3 Manufacturing Process Analysis of High-Purity Scandium

10.4 Industry Chain Structure of High-Purity Scandium

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 High-Purity Scandium Distributors

11.3 High-Purity Scandium Customer

12 WORLD FORECAST REVIEW FOR HIGH-PURITY SCANDIUM BY GEOGRAPHIC REGION

12.1 Global High-Purity Scandium Market Size Forecast by Region

12.1.1 Global High-Purity Scandium Forecast by Region (2027-2032)

12.1.2 Global High-Purity Scandium Annual Revenue Forecast by Region (2027-2032)

- 12.2 Americas Forecast by Country (2027-2032)
- 12.3 APAC Forecast by Region (2027-2032)
- 12.4 Europe Forecast by Country (2027-2032)
- 12.5 Middle East & Africa Forecast by Country (2027-2032)
- 12.6 Global High-Purity Scandium Forecast by Type (2027-2032)
- 12.7 Global High-Purity Scandium Forecast by Application (2027-2032)

13 KEY PLAYERS ANALYSIS

13.1 Stanford Materials

- 13.1.1 Stanford Materials Company Information
- 13.1.2 Stanford Materials High-Purity Scandium Product Portfolios and Specifications
- 13.1.3 Stanford Materials High-Purity Scandium Sales, Revenue, Price and Gross Margin (2021-2026)
- 13.1.4 Stanford Materials Main Business Overview
- 13.1.5 Stanford Materials Latest Developments

13.2 AEM REE

- 13.2.1 AEM REE Company Information
- 13.2.2 AEM REE High-Purity Scandium Product Portfolios and Specifications
- 13.2.3 AEM REE High-Purity Scandium Sales, Revenue, Price and Gross Margin (2021-2026)
- 13.2.4 AEM REE Main Business Overview
- 13.2.5 AEM REE Latest Developments

13.3 Hunan Oriental Scandium

- 13.3.1 Hunan Oriental Scandium Company Information
- 13.3.2 Hunan Oriental Scandium High-Purity Scandium Product Portfolios and Specifications
- 13.3.3 Hunan Oriental Scandium High-Purity Scandium Sales, Revenue, Price and Gross Margin (2021-2026)
- 13.3.4 Hunan Oriental Scandium Main Business Overview
- 13.3.5 Hunan Oriental Scandium Latest Developments

13.4 HuiZhou Top Metal Material

- 13.4.1 HuiZhou Top Metal Material Company Information
- 13.4.2 HuiZhou Top Metal Material High-Purity Scandium Product Portfolios and Specifications
- 13.4.3 HuiZhou Top Metal Material High-Purity Scandium Sales, Revenue, Price and Gross Margin (2021-2026)
- 13.4.4 HuiZhou Top Metal Material Main Business Overview
- 13.4.5 HuiZhou Top Metal Material Latest Developments

- 13.5 Henan Rongjia Scandium Vanadium Technology
 - 13.5.1 Henan Rongjia Scandium Vanadium Technology Company Information
 - 13.5.2 Henan Rongjia Scandium Vanadium Technology High-Purity Scandium Product Portfolios and Specifications
 - 13.5.3 Henan Rongjia Scandium Vanadium Technology High-Purity Scandium Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.5.4 Henan Rongjia Scandium Vanadium Technology Main Business Overview
 - 13.5.5 Henan Rongjia Scandium Vanadium Technology Latest Developments
- 13.6 XK Materials
 - 13.6.1 XK Materials Company Information
 - 13.6.2 XK Materials High-Purity Scandium Product Portfolios and Specifications
 - 13.6.3 XK Materials High-Purity Scandium Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.6.4 XK Materials Main Business Overview
 - 13.6.5 XK Materials Latest Developments
- 13.7 JiangXi Viilaa Metal Material
 - 13.7.1 JiangXi Viilaa Metal Material Company Information
 - 13.7.2 JiangXi Viilaa Metal Material High-Purity Scandium Product Portfolios and Specifications
 - 13.7.3 JiangXi Viilaa Metal Material High-Purity Scandium Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.7.4 JiangXi Viilaa Metal Material Main Business Overview
 - 13.7.5 JiangXi Viilaa Metal Material Latest Developments
- 13.8 Jiangxi Ketai Advanced Materials
 - 13.8.1 Jiangxi Ketai Advanced Materials Company Information
 - 13.8.2 Jiangxi Ketai Advanced Materials High-Purity Scandium Product Portfolios and Specifications
 - 13.8.3 Jiangxi Ketai Advanced Materials High-Purity Scandium Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.8.4 Jiangxi Ketai Advanced Materials Main Business Overview
 - 13.8.5 Jiangxi Ketai Advanced Materials Latest Developments
- 13.9 Beijing Gaoke New Material Technology
 - 13.9.1 Beijing Gaoke New Material Technology Company Information
 - 13.9.2 Beijing Gaoke New Material Technology High-Purity Scandium Product Portfolios and Specifications
 - 13.9.3 Beijing Gaoke New Material Technology High-Purity Scandium Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.9.4 Beijing Gaoke New Material Technology Main Business Overview
 - 13.9.5 Beijing Gaoke New Material Technology Latest Developments

13.10 Hunan Advanced Metal Material Corporation

13.10.1 Hunan Advanced Metal Material Corporation Company Information

13.10.2 Hunan Advanced Metal Material Corporation High-Purity Scandium Product Portfolios and Specifications

13.10.3 Hunan Advanced Metal Material Corporation High-Purity Scandium Sales, Revenue, Price and Gross Margin (2021-2026)

13.10.4 Hunan Advanced Metal Material Corporation Main Business Overview

13.10.5 Hunan Advanced Metal Material Corporation Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. High-Purity Scandium Annual Sales CAGR by Geographic Region (2021, 2025 & 2032) & (\$ millions)

Table 2. High-Purity Scandium Annual Sales CAGR by Country/Region (2021, 2025 & 2032) & (\$ millions)

Table 3. Major Players of Purity 3N

Table 4. Major Players of Purity 4N

Table 5. Major Players of Purity 5N

Table 6. Global High-Purity Scandium Sales by Type (2021-2026) & (Tons)

Table 7. Global High-Purity Scandium Sales Market Share by Type (2021-2026)

Table 8. Global High-Purity Scandium Revenue by Type (2021-2026) & (\$ million)

Table 9. Global High-Purity Scandium Revenue Market Share by Type (2021-2026)

Table 10. Global High-Purity Scandium Sale Price by Type (2021-2026) & (US\$/Ton)

Table 11. Global High-Purity Scandium Sale by Application (2021-2026) & (Tons)

Table 12. Global High-Purity Scandium Sale Market Share by Application (2021-2026)

Table 13. Global High-Purity Scandium Revenue by Application (2021-2026) & (\$ million)

Table 14. Global High-Purity Scandium Revenue Market Share by Application (2021-2026)

Table 15. Global High-Purity Scandium Sale Price by Application (2021-2026) & (US\$/Ton)

Table 16. Global High-Purity Scandium Sales by Company (2021-2026) & (Tons)

Table 17. Global High-Purity Scandium Sales Market Share by Company (2021-2026)

Table 18. Global High-Purity Scandium Revenue by Company (2021-2026) & (\$ millions)

Table 19. Global High-Purity Scandium Revenue Market Share by Company (2021-2026)

Table 20. Global High-Purity Scandium Sale Price by Company (2021-2026) & (US\$/Ton)

Table 21. Key Manufacturers High-Purity Scandium Producing Area Distribution and Sales Area

Table 22. Players High-Purity Scandium Products Offered

Table 23. High-Purity Scandium Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)

Table 24. New Products and Potential Entrants

Table 25. Market M&A Activity & Strategy

Table 26. Global High-Purity Scandium Sales by Geographic Region (2021-2026) & (Tons)

Table 27. Global High-Purity Scandium Sales Market Share Geographic Region (2021-2026)

Table 28. Global High-Purity Scandium Revenue by Geographic Region (2021-2026) & (\$ millions)

Table 29. Global High-Purity Scandium Revenue Market Share by Geographic Region (2021-2026)

Table 30. Global High-Purity Scandium Sales by Country/Region (2021-2026) & (Tons)

Table 31. Global High-Purity Scandium Sales Market Share by Country/Region (2021-2026)

Table 32. Global High-Purity Scandium Revenue by Country/Region (2021-2026) & (\$ millions)

Table 33. Global High-Purity Scandium Revenue Market Share by Country/Region (2021-2026)

Table 34. Americas High-Purity Scandium Sales by Country (2021-2026) & (Tons)

Table 35. Americas High-Purity Scandium Sales Market Share by Country (2021-2026)

Table 36. Americas High-Purity Scandium Revenue by Country (2021-2026) & (\$ millions)

Table 37. Americas High-Purity Scandium Sales by Type (2021-2026) & (Tons)

Table 38. Americas High-Purity Scandium Sales by Application (2021-2026) & (Tons)

Table 39. APAC High-Purity Scandium Sales by Region (2021-2026) & (Tons)

Table 40. APAC High-Purity Scandium Sales Market Share by Region (2021-2026)

Table 41. APAC High-Purity Scandium Revenue by Region (2021-2026) & (\$ millions)

Table 42. APAC High-Purity Scandium Sales by Type (2021-2026) & (Tons)

Table 43. APAC High-Purity Scandium Sales by Application (2021-2026) & (Tons)

Table 44. Europe High-Purity Scandium Sales by Country (2021-2026) & (Tons)

Table 45. Europe High-Purity Scandium Revenue by Country (2021-2026) & (\$ millions)

Table 46. Europe High-Purity Scandium Sales by Type (2021-2026) & (Tons)

Table 47. Europe High-Purity Scandium Sales by Application (2021-2026) & (Tons)

Table 48. Middle East & Africa High-Purity Scandium Sales by Country (2021-2026) & (Tons)

Table 49. Middle East & Africa High-Purity Scandium Revenue Market Share by Country (2021-2026)

Table 50. Middle East & Africa High-Purity Scandium Sales by Type (2021-2026) & (Tons)

Table 51. Middle East & Africa High-Purity Scandium Sales by Application (2021-2026) & (Tons)

Table 52. Key Market Drivers & Growth Opportunities of High-Purity Scandium

Table 53. Key Market Challenges & Risks of High-Purity Scandium
Table 54. Key Industry Trends of High-Purity Scandium
Table 55. High-Purity Scandium Raw Material
Table 56. Key Suppliers of Raw Materials
Table 57. High-Purity Scandium Distributors List
Table 58. High-Purity Scandium Customer List
Table 59. Global High-Purity Scandium Sales Forecast by Region (2027-2032) & (Tons)
Table 60. Global High-Purity Scandium Revenue Forecast by Region (2027-2032) & (\$ millions)
Table 61. Americas High-Purity Scandium Sales Forecast by Country (2027-2032) & (Tons)
Table 62. Americas High-Purity Scandium Annual Revenue Forecast by Country (2027-2032) & (\$ millions)
Table 63. APAC High-Purity Scandium Sales Forecast by Region (2027-2032) & (Tons)
Table 64. APAC High-Purity Scandium Annual Revenue Forecast by Region (2027-2032) & (\$ millions)
Table 65. Europe High-Purity Scandium Sales Forecast by Country (2027-2032) & (Tons)
Table 66. Europe High-Purity Scandium Revenue Forecast by Country (2027-2032) & (\$ millions)
Table 67. Middle East & Africa High-Purity Scandium Sales Forecast by Country (2027-2032) & (Tons)
Table 68. Middle East & Africa High-Purity Scandium Revenue Forecast by Country (2027-2032) & (\$ millions)
Table 69. Global High-Purity Scandium Sales Forecast by Type (2027-2032) & (Tons)
Table 70. Global High-Purity Scandium Revenue Forecast by Type (2027-2032) & (\$ millions)
Table 71. Global High-Purity Scandium Sales Forecast by Application (2027-2032) & (Tons)
Table 72. Global High-Purity Scandium Revenue Forecast by Application (2027-2032) & (\$ millions)
Table 73. Stanford Materials Basic Information, High-Purity Scandium Manufacturing Base, Sales Area and Its Competitors
Table 74. Stanford Materials High-Purity Scandium Product Portfolios and Specifications
Table 75. Stanford Materials High-Purity Scandium Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)
Table 76. Stanford Materials Main Business
Table 77. Stanford Materials Latest Developments

Table 78. AEM REE Basic Information, High-Purity Scandium Manufacturing Base, Sales Area and Its Competitors

Table 79. AEM REE High-Purity Scandium Product Portfolios and Specifications

Table 80. AEM REE High-Purity Scandium Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 81. AEM REE Main Business

Table 82. AEM REE Latest Developments

Table 83. Hunan Oriental Scandium Basic Information, High-Purity Scandium Manufacturing Base, Sales Area and Its Competitors

Table 84. Hunan Oriental Scandium High-Purity Scandium Product Portfolios and Specifications

Table 85. Hunan Oriental Scandium High-Purity Scandium Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 86. Hunan Oriental Scandium Main Business

Table 87. Hunan Oriental Scandium Latest Developments

Table 88. HuiZhou Top Metal Material Basic Information, High-Purity Scandium Manufacturing Base, Sales Area and Its Competitors

Table 89. HuiZhou Top Metal Material High-Purity Scandium Product Portfolios and Specifications

Table 90. HuiZhou Top Metal Material High-Purity Scandium Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 91. HuiZhou Top Metal Material Main Business

Table 92. HuiZhou Top Metal Material Latest Developments

Table 93. Henan Rongjia Scandium Vanadium Technology Basic Information, High-Purity Scandium Manufacturing Base, Sales Area and Its Competitors

Table 94. Henan Rongjia Scandium Vanadium Technology High-Purity Scandium Product Portfolios and Specifications

Table 95. Henan Rongjia Scandium Vanadium Technology High-Purity Scandium Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 96. Henan Rongjia Scandium Vanadium Technology Main Business

Table 97. Henan Rongjia Scandium Vanadium Technology Latest Developments

Table 98. XK Materials Basic Information, High-Purity Scandium Manufacturing Base, Sales Area and Its Competitors

Table 99. XK Materials High-Purity Scandium Product Portfolios and Specifications

Table 100. XK Materials High-Purity Scandium Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 101. XK Materials Main Business

Table 102. XK Materials Latest Developments

Table 103. JiangXi Viilaa Metal Material Basic Information, High-Purity Scandium

Manufacturing Base, Sales Area and Its Competitors

Table 104. JiangXi Viilaa Metal Material High-Purity Scandium Product Portfolios and Specifications

Table 105. JiangXi Viilaa Metal Material High-Purity Scandium Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 106. JiangXi Viilaa Metal Material Main Business

Table 107. JiangXi Viilaa Metal Material Latest Developments

Table 108. Jiangxi Ketai Advanced Materials Basic Information, High-Purity Scandium Manufacturing Base, Sales Area and Its Competitors

Table 109. Jiangxi Ketai Advanced Materials High-Purity Scandium Product Portfolios and Specifications

Table 110. Jiangxi Ketai Advanced Materials High-Purity Scandium Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 111. Jiangxi Ketai Advanced Materials Main Business

Table 112. Jiangxi Ketai Advanced Materials Latest Developments

Table 113. Beijing Gaoke New Material Technology Basic Information, High-Purity Scandium Manufacturing Base, Sales Area and Its Competitors

Table 114. Beijing Gaoke New Material Technology High-Purity Scandium Product Portfolios and Specifications

Table 115. Beijing Gaoke New Material Technology High-Purity Scandium Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 116. Beijing Gaoke New Material Technology Main Business

Table 117. Beijing Gaoke New Material Technology Latest Developments

Table 118. Hunan Advanced Metal Material Corporation Basic Information, High-Purity Scandium Manufacturing Base, Sales Area and Its Competitors

Table 119. Hunan Advanced Metal Material Corporation High-Purity Scandium Product Portfolios and Specifications

Table 120. Hunan Advanced Metal Material Corporation High-Purity Scandium Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 121. Hunan Advanced Metal Material Corporation Main Business

Table 122. Hunan Advanced Metal Material Corporation Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of High-Purity Scandium
- Figure 2. High-Purity Scandium Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global High-Purity Scandium Sales Growth Rate 2021-2032 (Tons)
- Figure 7. Global High-Purity Scandium Revenue Growth Rate 2021-2032 (\$ millions)
- Figure 8. High-Purity Scandium Sales by Geographic Region (2021, 2025 & 2032) & (\$ millions)
- Figure 9. High-Purity Scandium Sales Market Share by Country/Region (2025)
- Figure 10. High-Purity Scandium Sales Market Share by Country/Region (2021, 2025 & 2032)
- Figure 11. Product Picture of Purity 3N
- Figure 12. Product Picture of Purity 4N
- Figure 13. Product Picture of Purity 5N
- Figure 14. Global High-Purity Scandium Sales Market Share by Type in 2026
- Figure 15. Global High-Purity Scandium Revenue Market Share by Type (2021-2026)
- Figure 16. High-Purity Scandium Consumed in Aluminum Scandium Alloy
- Figure 17. Global High-Purity Scandium Market: Aluminum Scandium Alloy (2021-2026) & (Tons)
- Figure 18. High-Purity Scandium Consumed in Metal-Halide Lamp
- Figure 19. Global High-Purity Scandium Market: Metal-Halide Lamp (2021-2026) & (Tons)
- Figure 20. High-Purity Scandium Consumed in Mercury Vapor Lamp
- Figure 21. Global High-Purity Scandium Market: Mercury Vapor Lamp (2021-2026) & (Tons)
- Figure 22. High-Purity Scandium Consumed in Others
- Figure 23. Global High-Purity Scandium Market: Others (2021-2026) & (Tons)
- Figure 24. Global High-Purity Scandium Sale Market Share by Application (2025)
- Figure 25. Global High-Purity Scandium Revenue Market Share by Application in 2026
- Figure 26. High-Purity Scandium Sales by Company in 2026 (Tons)
- Figure 27. Global High-Purity Scandium Sales Market Share by Company in 2026
- Figure 28. High-Purity Scandium Revenue by Company in 2026 (\$ millions)
- Figure 29. Global High-Purity Scandium Revenue Market Share by Company in 2026
- Figure 30. Global High-Purity Scandium Sales Market Share by Geographic Region

(2021-2026)

Figure 31. Global High-Purity Scandium Revenue Market Share by Geographic Region in 2026

Figure 32. Americas High-Purity Scandium Sales 2021-2026 (Tons)

Figure 33. Americas High-Purity Scandium Revenue 2021-2026 (\$ millions)

Figure 34. APAC High-Purity Scandium Sales 2021-2026 (Tons)

Figure 35. APAC High-Purity Scandium Revenue 2021-2026 (\$ millions)

Figure 36. Europe High-Purity Scandium Sales 2021-2026 (Tons)

Figure 37. Europe High-Purity Scandium Revenue 2021-2026 (\$ millions)

Figure 38. Middle East & Africa High-Purity Scandium Sales 2021-2026 (Tons)

Figure 39. Middle East & Africa High-Purity Scandium Revenue 2021-2026 (\$ millions)

Figure 40. Americas High-Purity Scandium Sales Market Share by Country in 2026

Figure 41. Americas High-Purity Scandium Revenue Market Share by Country (2021-2026)

Figure 42. Americas High-Purity Scandium Sales Market Share by Type (2021-2026)

Figure 43. Americas High-Purity Scandium Sales Market Share by Application (2021-2026)

Figure 44. United States High-Purity Scandium Revenue Growth 2021-2026 (\$ millions)

Figure 45. Canada High-Purity Scandium Revenue Growth 2021-2026 (\$ millions)

Figure 46. Mexico High-Purity Scandium Revenue Growth 2021-2026 (\$ millions)

Figure 47. Brazil High-Purity Scandium Revenue Growth 2021-2026 (\$ millions)

Figure 48. APAC High-Purity Scandium Sales Market Share by Region in 2026

Figure 49. APAC High-Purity Scandium Revenue Market Share by Region (2021-2026)

Figure 50. APAC High-Purity Scandium Sales Market Share by Type (2021-2026)

Figure 51. APAC High-Purity Scandium Sales Market Share by Application (2021-2026)

Figure 52. China High-Purity Scandium Revenue Growth 2021-2026 (\$ millions)

Figure 53. Japan High-Purity Scandium Revenue Growth 2021-2026 (\$ millions)

Figure 54. South Korea High-Purity Scandium Revenue Growth 2021-2026 (\$ millions)

Figure 55. Southeast Asia High-Purity Scandium Revenue Growth 2021-2026 (\$ millions)

Figure 56. India High-Purity Scandium Revenue Growth 2021-2026 (\$ millions)

Figure 57. Australia High-Purity Scandium Revenue Growth 2021-2026 (\$ millions)

Figure 58. China Taiwan High-Purity Scandium Revenue Growth 2021-2026 (\$ millions)

Figure 59. Europe High-Purity Scandium Sales Market Share by Country in 2026

Figure 60. Europe High-Purity Scandium Revenue Market Share by Country (2021-2026)

Figure 61. Europe High-Purity Scandium Sales Market Share by Type (2021-2026)

Figure 62. Europe High-Purity Scandium Sales Market Share by Application (2021-2026)

Figure 63. Germany High-Purity Scandium Revenue Growth 2021-2026 (\$ millions)

Figure 64. France High-Purity Scandium Revenue Growth 2021-2026 (\$ millions)

Figure 65. UK High-Purity Scandium Revenue Growth 2021-2026 (\$ millions)

Figure 66. Italy High-Purity Scandium Revenue Growth 2021-2026 (\$ millions)

Figure 67. Russia High-Purity Scandium Revenue Growth 2021-2026 (\$ millions)

Figure 68. Middle East & Africa High-Purity Scandium Sales Market Share by Country (2021-2026)

Figure 69. Middle East & Africa High-Purity Scandium Sales Market Share by Type (2021-2026)

Figure 70. Middle East & Africa High-Purity Scandium Sales Market Share by Application (2021-2026)

Figure 71. Egypt High-Purity Scandium Revenue Growth 2021-2026 (\$ millions)

Figure 72. South Africa High-Purity Scandium Revenue Growth 2021-2026 (\$ millions)

Figure 73. Israel High-Purity Scandium Revenue Growth 2021-2026 (\$ millions)

Figure 74. Turkey High-Purity Scandium Revenue Growth 2021-2026 (\$ millions)

Figure 75. GCC Countries High-Purity Scandium Revenue Growth 2021-2026 (\$ millions)

Figure 76. Manufacturing Cost Structure Analysis of High-Purity Scandium in 2026

Figure 77. Manufacturing Process Analysis of High-Purity Scandium

Figure 78. Industry Chain Structure of High-Purity Scandium

Figure 79. Channels of Distribution

Figure 80. Global High-Purity Scandium Sales Market Forecast by Region (2027-2032)

Figure 81. Global High-Purity Scandium Revenue Market Share Forecast by Region (2027-2032)

Figure 82. Global High-Purity Scandium Sales Market Share Forecast by Type (2027-2032)

Figure 83. Global High-Purity Scandium Revenue Market Share Forecast by Type (2027-2032)

Figure 84. Global High-Purity Scandium Sales Market Share Forecast by Application (2027-2032)

Figure 85. Global High-Purity Scandium Revenue Market Share Forecast by Application (2027-2032)

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