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Global High Purity Praseodymium Neodymium Oxide Market Growth 2026-2032

https://marketpublishers.com/r/GBA48FE228BAEN.html
Date: October 2026
Pages: 90
Price: US$ 3,660.00 (Single User License)
ID: GBA48FE228BAEN

Abstracts

The global High Purity Praseodymium Neodymium Oxide market size is predicted to grow from US$ 495 million in 2025 to US$ 671 million in 2032; it is expected to grow at a CAGR of 4.5% from 2026 to 2032.

High purity praseodymium neodymium oxide (PrNdO?) is a chemical compound containing praseodymium (Pr) and neodymium (Nd) elements, which is commonly used in certain high-tech applications, especially in optical, magnetic materials and catalysts. High purity praseodymium oxide is a high-purity form of praseodymium oxide, which usually has a purity of 99.99% or higher, so it is very important in areas where precision materials are needed. In 2024, global High Purity Praseodymium Neodymium Oxide production reached approximately 8673 Tons, with an average global market price of around US$ 56 per kg.

United States market for High Purity Praseodymium Neodymium Oxide is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for High Purity Praseodymium Neodymium Oxide is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for High Purity Praseodymium Neodymium Oxide is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key High Purity Praseodymium Neodymium Oxide players cover Lynas Rare

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Earths, Jiangsu Guosheng New Materials, Zhongxi Tianma New Material Technology, Ganzhou Chenguang Rare Earths New Material, China Northern Rare Earth, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

Report Scope

LP Information, Inc. (LPI) ' newest research report, the “High Purity Praseodymium Neodymium Oxide Industry Forecast” looks at past sales and reviews total world High Purity Praseodymium Neodymium Oxide sales in 2025, providing a comprehensive analysis by region and market sector of projected High Purity Praseodymium Neodymium Oxide sales for 2026 through 2032. With High Purity Praseodymium Neodymium Oxide sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world High Purity Praseodymium Neodymium Oxide industry.

This Insight Report provides a comprehensive analysis of the global High Purity Praseodymium Neodymium Oxide landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on High Purity Praseodymium Neodymium Oxide portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global High Purity Praseodymium Neodymium Oxide market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for High Purity Praseodymium Neodymium Oxide and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global High Purity Praseodymium Neodymium Oxide.

This report presents a comprehensive overview, market shares, and growth opportunities of High Purity Praseodymium Neodymium Oxide market by product type, application, key manufacturers and key regions and countries.

Market Segmentation

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Segmentation by Type:

Purity 2N

Purity 3N

Others

Segmentation by Application:

Permanent Magnet Material

Glass and Ceramics

Catalytic Industry

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

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- Korea
- Southeast Asia
- India
- Australia

Europe

- Germany
- France
- UK
- Italy
- Russia

Middle East & Africa

- Egypt
- South Africa
- Israel
- Turkey
- GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

- Lynas Rare Earths

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Jiangsu Guosheng New Materials

Zhongxi Tianma New Material Technology

Ganzhou Chenguang Rare Earths New Material

China Northern Rare Earth

Shenghe Resources Holding

MP Materials

Key Questions Addressed in this Report

What is the 10-year outlook for the global High Purity Praseodymium Neodymium Oxide market?

What factors are driving High Purity Praseodymium Neodymium Oxide market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do High Purity Praseodymium Neodymium Oxide market opportunities vary by end market size?

How does High Purity Praseodymium Neodymium Oxide break out by Type, by Application?

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