

# Global High-purity Isopropyl Alcohol (IPA) Market Growth 2024-2030

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## **Abstracts**

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According to our LPI (LP Information) latest study, the global High-purity Isopropyl Alcohol (IPA) market size was valued at US\$ 95 million in 2023. With growing demand in downstream market, the High-purity Isopropyl Alcohol (IPA) is forecast to a readjusted size of US\$ 148 million by 2030 with a CAGR of 6.5% during review period.

The research report highlights the growth potential of the global High-purity Isopropyl Alcohol (IPA) market. High-purity Isopropyl Alcohol (IPA) are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of High-purity Isopropyl Alcohol (IPA). Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the High-purity Isopropyl Alcohol (IPA) market.

Isopropyl alcohol (IUPAC name propan-2-ol; commonly called isopropanol) is a compound with the chemical formula C3H8O. It is a colorless, flammable chemical compound with a strong odor. As an isopropyl group linked to a hydroxyl group, it is the simplest example of a secondary alcohol, where the alcohol carbon atom is attached to two other carbon atoms. It is a structural isomer of 1-propanol and ethyl methyl ether.

Global High-purity Isopropyl Alcohol (IPA) main players are LCY Chemical, Tokuyama, LG Chem, Isu Chemical, etc. Global top three manufacturers hold a share over 80%. Taiwan is the largest market, with a share over 45%.



## Key Features:

The report on High-purity Isopropyl Alcohol (IPA) market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the High-purity Isopropyl Alcohol (IPA) market. It may include historical data, market segmentation by Type (e.g., 99.99% Purity,



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