

# Global High-Purity Battery Grade Cobalt Sulfate Market Growth 2024-2030

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## Abstracts

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High-purity battery-grade cobalt sulfate refers to a refined form of cobalt sulfate specifically manufactured for use in lithium-ion batteries. Cobalt sulfate is an essential component in the cathode material of lithium-ion batteries, which are widely used in electric vehicles (EVs), portable electronic devices, and energy storage systems.

The global High-Purity Battery Grade Cobalt Sulfate market size is projected to grow from US\$ 660 million in 2024 to US\$ 1142 million in 2030; it is expected to grow at a CAGR of 9.6% from 2024 to 2030.

LP Information, Inc. (LPI) ' newest research report, the "High-Purity Battery Grade Cobalt Sulfate Industry Forecast" looks at past sales and reviews total world High-Purity Battery Grade Cobalt Sulfate sales in 2023, providing a comprehensive analysis by region and market sector of projected High-Purity Battery Grade Cobalt Sulfate sales for 2024 through 2030. With High-Purity Battery Grade Cobalt Sulfate sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world High-Purity Battery Grade Cobalt Sulfate industry.

This Insight Report provides a comprehensive analysis of the global High-Purity Battery Grade Cobalt Sulfate landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on High-Purity Battery Grade Cobalt Sulfate portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global High-Purity Battery Grade Cobalt

Sulfate market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for High-Purity Battery Grade Cobalt Sulfate and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global High-Purity Battery Grade Cobalt Sulfate.

Global key players of High-Purity Battery Grade Cobalt Sulfate include Tengyuan Cobalt Industrial, GEM, Greatpower Nickel and Cobalt, etc. The top three players hold a share of 57%. China is the largest market, with a share of 78%. In terms of product type, Crystal Powder is the largest segment, occupied for 93%. And in terms of application, Power Battery has a share of 66%.

This report presents a comprehensive overview, market shares, and growth opportunities of High-Purity Battery Grade Cobalt Sulfate market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Cobalt Sulfate Solution

Cobalt Sulfate Crystal Powder

Segmentation by Application:

Power Battery

Consumer Battery

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Ganzhou Tengyuan Cobalt Industrial

GEM

Greatpower Nickel and Cobalt Materials

CoreMax Corporation

Huayou Cobalt

Guangxi Yinyi Advanced Material

Guangdong Jin Sheng New Energy

Hunan Jin Yuan New Material

Nornickel

Terrafame Ltd

Ji En Nickel Industry

Trimegah Bangun Persada (TBP)

Dalian Ruiyuan Power

Zhangjiagang Huayi Chemical

Gaungdong Fangyuan Environment

Jiangxi Grand Green Technology

Jiangsu Miracle Logistics System Engineering

Shaanxi Jutai New Material Technology

Sichuan Shunying Power Battery Material

Guangdong Guanghua Sci-Tech Co., Ltd

Jiangxi Tungsten Industry Group

Jiana Energy

#### Key Questions Addressed in this Report

What is the 10-year outlook for the global High-Purity Battery Grade Cobalt Sulfate market?

What factors are driving High-Purity Battery Grade Cobalt Sulfate market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do High-Purity Battery Grade Cobalt Sulfate market opportunities vary by end market size?

How does High-Purity Battery Grade Cobalt Sulfate break out by Type, by Application?

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