

Global High Performance Rare Earth Magnet Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global High Performance Rare Earth Magnet market size was valued at US\$ 6891.8 million in 2023. With growing demand in downstream market, the High Performance Rare Earth Magnet is forecast to a readjusted size of US\$ 12530 million by 2030 with a CAGR of 8.9% during review period.

The research report highlights the growth potential of the global High Performance Rare Earth Magnet market. High Performance Rare Earth Magnet are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of High Performance Rare Earth Magnet. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the High Performance Rare Earth Magnet market.

High Performance Rare Earth Magnet mainly refers to high end RbFeB sintered magnet, which is mainly used in EV, wind power, etc. High performance magnate means $H_{cj}(kOe) + (BH)_{max}(MGOe) > 60$.

The key manufacturers of High Performance Rare Earth Magnet include ZHmag, JL MAG, Shin-Etsu, Beijing Zhong Ke San Huan Hi-Tech and Yunsheng Company, etc. The top five players account for about 52% of the market in total.

In terms of product, it can be divided into Rare-earth Sintered Magnet and Rare-earth

Hot-pressed Magnet. Rare-earth Sintered Magnet accounts for more than 95% of the market.

It is widely used in xEV, EPS, industrial machine, factory automation, wind turbine, medical industry, VCM, aerospace&defense, home appliance and other downstream industries. xEV is the most dominant downstream industry, accounting for about 39%. The market share of xEV will continue to increase in the future.

Key Features:

The report on High Performance Rare Earth Magnet market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the High Performance Rare Earth Magnet market. It may include historical data, market segmentation by Type (e.g., Rare-earth Sintered Magnet, Rare-earth Hot-pressed Magnet), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the High Performance Rare Earth Magnet market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the High Performance Rare Earth Magnet market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the High Performance Rare Earth Magnet industry. This include advancements in High Performance Rare Earth Magnet technology, High Performance Rare Earth Magnet new entrants, High Performance Rare Earth Magnet new investment, and other innovations that are shaping the future of High Performance Rare Earth Magnet.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the High Performance Rare Earth Magnet market. It includes factors influencing customer ' purchasing decisions, preferences for

High Performance Rare Earth Magnet product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the High Performance Rare Earth Magnet market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting High Performance Rare Earth Magnet market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the High Performance Rare Earth Magnet market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the High Performance Rare Earth Magnet industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the High Performance Rare Earth Magnet market.

Market Segmentation:

High Performance Rare Earth Magnet market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Rare-earth Sintered Magnet

Rare-earth Hot-pressed Magnet

Segmentation by application

xEV

EPS

Industrial Machine

Factory Automation

Wind Turbine

Medical Industry

VCM

Aerospace & Defense

Home Appliance

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Hitachi Metals Group

Shin-Etsu

TDK

VAC

Beijing Zhong Ke San Huan Hi-Tech

Yunsheng Company

YSM

JL MAG

ZHmag

Jingci Material Science

AT&M

NBJJ

Innuovo Magnetics

SGM

Zhejiang Zhongyuan Magnetic

Earth- Panda

Daido Electronics

Tianhe Magnetics

Key Questions Addressed in this Report

What is the 10-year outlook for the global High Performance Rare Earth Magnet market?

What factors are driving High Performance Rare Earth Magnet market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do High Performance Rare Earth Magnet market opportunities vary by end market size?

How does High Performance Rare Earth Magnet break out type, application?

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