

Global High-Performance Neodymium Iron Boron (NdFeB) Permanent Magnets Market Growth 2026-2032

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Abstracts

The global High-Performance Neodymium Iron Boron (NdFeB) Permanent Magnets market size is predicted to grow from US\$ 20419 million in 2025 to US\$ 34846 million in 2032; it is expected to grow at a CAGR of 8.1% from 2026 to 2032.

High-performance neodymium iron boron (NdFeB) permanent magnets are a class of rare-earth permanent magnet materials made with neodymium (Nd), iron (Fe), and boron (B) as core components. They possess extremely high energy product, high coercivity, and excellent magnetic properties, making them one of the most powerful and widely used commercially available permanent magnet materials. Their crystal structure is primarily Nd₂Fe₁₄B tetragonal, and they are prepared through powder metallurgy, sintering, or bonding processes. Compared to traditional ferrite magnets and AlNiCo magnets, high-performance NdFeB can provide a stronger magnetic field in a smaller volume and lighter weight.

The upstream industry chain mainly includes rare earth resources, metal smelting, and the supply of magnetic auxiliary materials. The core raw materials are rare earth and metal materials such as neodymium oxide, praseodymium-neodymium metal, dysprosium, terbium, ferroboron alloys, and high-purity iron. Upstream also involves rare earth mining, separation and smelting, hydrogen-based powder preparation, and additive supply. The midstream segment comprises the manufacturing of high-performance NdFeB permanent magnets, including sintered NdFeB, bonded NdFeB, and hot-pressed magnet production. Key processes include raw material smelting, powder preparation, pressing, sintering, heat treatment, machining, electroplating, and magnetization. Downstream applications are broadly distributed across new energy vehicle drive motors, wind turbines, industrial robots, servo systems, variable frequency

air conditioners, consumer electronics, intelligent manufacturing, rail transportation, and aerospace. New energy vehicles and humanoid robots have become the fastest-growing core markets for future demand.

In 2025, global sales of high-performance neodymium iron boron (NdFeB) permanent magnets reached 253,000 tons, with a production capacity of approximately 365,000 tons. The average selling price was US\$82.5 per kilogram, and the average gross profit margin was 20%-30%.

From a demand structure perspective, new energy vehicle drive motors have become the largest application market for high-performance neodymium iron boron (NdFeB) permanent magnets, with their share of global demand continuing to increase. With the rise of 800V high-voltage platforms, the increasing power density of electric drive systems, and the growth of hybrid vehicles, the demand for high-performance sintered NdFeB magnets is rapidly increasing. Meanwhile, wind power generation, industrial robots, energy-saving home appliances, and humanoid robots are also continuously driving industry growth. Among these, humanoid robot joint motors and AI intelligent equipment are considered new growth markets for the next few years. Although the growth rate of consumer electronics has slowed, demand for high-end miniaturized magnetic materials remains stable.

In terms of product and technology roadmaps, the industry is evolving towards 'high magnetic energy product, high temperature resistance, low heavy rare earth elements, and miniaturization.' Traditional sintered NdFeB magnets remain the mainstream, but grain boundary diffusion (GBD), ultrafine grain preparation, hot pressing and hot deformation (HDDR), and low-dysprosium/low-terbium processes are becoming core technology directions. High-performance magnets (BH)_{max}>55 MGOe require increasing magnetic energy product while reducing heavy rare earth element consumption to lower costs and alleviate the shortage of dysprosium and terbium resources. Furthermore, the demand for high-temperature resistant (180??220?) magnetic materials is growing due to the increasing demand for drive systems in new energy vehicles, while robotics and consumer electronics are focusing on lightweight design and high-precision machining capabilities.

LP Information, Inc. (LPI) ' newest research report, the 'High-Performance Neodymium Iron Boron (NdFeB) Permanent Magnets Industry Forecast' looks at past sales and reviews total world High-Performance Neodymium Iron Boron (NdFeB) Permanent Magnets sales in 2025, providing a comprehensive analysis by region and market sector of projected High-Performance Neodymium Iron Boron (NdFeB) Permanent

Magnets sales for 2026 through 2032. With High-Performance Neodymium Iron Boron (NdFeB) Permanent Magnets sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world High-Performance Neodymium Iron Boron (NdFeB) Permanent Magnets industry.

This Insight Report provides a comprehensive analysis of the global High-Performance Neodymium Iron Boron (NdFeB) Permanent Magnets landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on High-Performance Neodymium Iron Boron (NdFeB) Permanent Magnets portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global High-Performance Neodymium Iron Boron (NdFeB) Permanent Magnets market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for High-Performance Neodymium Iron Boron (NdFeB) Permanent Magnets and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global High-Performance Neodymium Iron Boron (NdFeB) Permanent Magnets.

This report presents a comprehensive overview, market shares, and growth opportunities of High-Performance Neodymium Iron Boron (NdFeB) Permanent Magnets market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Sintered NdFeB

Bonded NdFeB

Hot-pressed NdFeB

Segmentation by Magnetic Orientation:

Isotropic Magnets

Anisotropic Magnets

Segmentation by Remanence:

?1.1T

1.1T-1.38T

?1.38T

Segmentation by Application:

New Energy Vehicles

Humanoid Robots

Consumer Electronics

Intelligent Equipment

Energy-Saving Appliances

Wind Power Generation

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Proterial

TDK

Shin-Etsu Chemical

Daido

Vacuumschmelze (VAC)

Arnold Magnetic Technologies

Electron Energy Corporation

Neo Performance Materials

Noveon Magnetics

Newland Magnetics Europe

Logimag

JL MAG

Zhongke Sanhuan

Ningbo Yunsheng

Zhenghai Magnetic Material

Innuovo

Earth-Panda

Xiamen Tungsten

Tianhe Magnetics

Key Questions Addressed in this Report

What is the 10-year outlook for the global High-Performance Neodymium Iron Boron (NdFeB) Permanent Magnets market?

What factors are driving High-Performance Neodymium Iron Boron (NdFeB) Permanent Magnets market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do High-Performance Neodymium Iron Boron (NdFeB) Permanent Magnets market opportunities vary by end market size?

How does High-Performance Neodymium Iron Boron (NdFeB) Permanent Magnets break out by Type, by Application?

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