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Global High-density HBI Market Growth 2026-2032

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Abstracts

The global High-density HBI market size is predicted to grow from US$ 8511 million in 2025 to US$ 12970 million in 2032; it is expected to grow at a CAGR of 6.3% from 2026 to 2032.

In 2024, global High-density HBI production reached approximately 20 million metric tons, with an average global market price of around US$ 410 per metric ton.

The gross profit margin of major companies in the industry is between 18% – 28%.

Single-line production capacity is 1.5 – 2.5 million metric tons/year.

High-density Hot Briquetted Iron (HBI) is a premium form of direct reduced iron (DRI) compacted into dense, pillow-shaped briquettes for ease of handling and transport. It offers high iron content (>90%), low impurities, and excellent metallurgical properties, making it ideal for electric arc furnace (EAF) steelmaking as a clean scrap substitute.

United States market for High-density HBI is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for High-density HBI is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for High-density HBI is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key High-density HBI players cover METALLOINVEST MC LLC, Voestalpine Rohstoffbeschaffungs GmbH, QATAR STEEL, Abtin Steel Technology Co., Cleveland-Cliffs Inc., etc. In terms of revenue, the global two largest companies occupied for a

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share nearly % in 2025.

Report Scope

LP Information, Inc. (LPI) ' newest research report, the “High-density HBI Industry Forecast” looks at past sales and reviews total world High-density HBI sales in 2025, providing a comprehensive analysis by region and market sector of projected High-density HBI sales for 2026 through 2032. With High-density HBI sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world High-density HBI industry.

This Insight Report provides a comprehensive analysis of the global High-density HBI landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on High-density HBI portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global High-density HBI market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for High-density HBI and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global High-density HBI.

This report presents a comprehensive overview, market shares, and growth opportunities of High-density HBI market by product type, application, key manufacturers and key regions and countries.

Market Segmentation

Segmentation by Type:

Hot Compacted HBI

Cold Compacted HBI

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Segmentation by Production Process:

DRI-based HBI

Blast Furnace-based HBI

Electric Arc Furnace Feed HBI

Segmentation by Density Grade:

Standard Density HBI

High Density HBI

Ultra-high Density HBI

Segmentation by Application:

Electric Arc Furnaces

Blast Furnaces

Basic Oxygen Furnaces

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

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- Brazil

APAC

- China
- Japan
- Korea
- Southeast Asia
- India
- Australia

Europe

- Germany
- France
- UK
- Italy
- Russia

Middle East & Africa

- Egypt
- South Africa
- Israel
- Turkey

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GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

METALLOINVEST MC LLC

Voestalpine Rohstoffbeschaffungs GmbH

QATAR STEEL

Abtin Steel Technology Co.

Cleveland-Cliffs Inc.

Orinoco Iron

KOBE STEEL, LTD

Lion Group

Midrex Technologies

Metalloinvest

Lisco

ArcelorMittal

JSW Steel

Key Questions Addressed in this Report

What is the 10-year outlook for the global High-density HBI market?

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What factors are driving High-density HBI market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do High-density HBI market opportunities vary by end market size?

How does High-density HBI break out by Type, by Application?

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