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# Global HIC-resistant Steel Plates Market Growth 2026-2032

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## Abstracts

The global HIC-resistant Steel Plates market size is predicted to grow from US$ 928 million in 2025 to US$ 1425 million in 2032; it is expected to grow at a CAGR of 6.4% from 2026 to 2032.

By 2024, the global production capacity of HIC-resistant steel plates has reached 2.01 million tons.In 2024, global HIC-resistant steel plates production reached approximately 1.28 million tons units, with an average global market price of around US$700 per ton. 2024, HIC-resistant steel plates's gross profit margin will reach 8.32%.HIC-resistant steel plate is a specialized steel specifically designed to resist hydrogen-induced cracking in wet hydrogen sulfide (H?S) environments. By strictly controlling impurity levels such as phosphorus (P) and sulfur (S), and often adding trace alloying elements, it achieves high purity and excellent resistance to hydrogen-induced cracking and sulfide stress corrosion cracking. It is widely used in the manufacture of pressure vessels, pipelines, and key equipment in the petroleum and chemical industries to ensure safe operation in sour environments. The upstream supply chain for HIC-resistant steel plate primarily includes the supply of iron ore, coke, alloying elements, and smelting equipment (such as electric furnaces and external refining equipment (VD/LF)). The midstream involves the production and manufacturing of HIC-resistant steel plate, which involves strict metallurgical process controls (such as clean steel smelting, calcium treatment, controlled rolling and cooling), and heat treatment (typically requiring normalizing for delivery). Downstream applications are concentrated in energy and heavy industry sectors such as the petroleum, chemical, power plants, and boilers, where it is used in the manufacture of key equipment such as hydrogenation reactors, circulating hydrogen desulfurization towers, large storage tanks, and deep-sea oil and gas equipment.

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United States market for HIC-resistant Steel Plates is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for HIC-resistant Steel Plates is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for HIC-resistant Steel Plates is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key HIC-resistant Steel Plates players cover Triton, Brown McFarlane, Eckhardt Steel & Alloys, HBIS Group, Champak Steel and Engg, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

## Report Scope

LP Information, Inc. (LPI) ' newest research report, the “HIC-resistant Steel Plates Industry Forecast” looks at past sales and reviews total world HIC-resistant Steel Plates sales in 2025, providing a comprehensive analysis by region and market sector of projected HIC-resistant Steel Plates sales for 2026 through 2032. With HIC-resistant Steel Plates sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world HIC-resistant Steel Plates industry.

This Insight Report provides a comprehensive analysis of the global HIC-resistant Steel Plates landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on HIC-resistant Steel Plates portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global HIC-resistant Steel Plates market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for HIC-resistant Steel Plates and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global HIC-resistant Steel Plates.

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This report presents a comprehensive overview, market shares, and growth opportunities of HIC-resistant Steel Plates market by product type, application, key manufacturers and key regions and countries.

## Market Segmentation

### Segmentation by Type:

Thickness <50mm

Thickness 50-100mm

Thickness 100-150mm

Thickness 120-200mm

### Segmentation by Application:

Oil

Natural Gas

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

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APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

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The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Triton

Brown McFarlane

Eckhardt Steel & Alloys

HBIS Group

Champak Steel and Engg

SSAB

Eckhardt

Masteel

UnionStahl

Prosaic Steel and Alloys

Multi Metals India

Essar Steel

Krishna Steel Engg LLP

## Key Questions Addressed in this Report

What is the 10-year outlook for the global HIC-resistant Steel Plates market?

What factors are driving HIC-resistant Steel Plates market growth, globally and by region?

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Which technologies are poised for the fastest growth by market and region?

How do HIC-resistant Steel Plates market opportunities vary by end market size?

How does HIC-resistant Steel Plates break out by Type, by Application?

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