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Global Hexagonal Manganite Market Growth 2026-2032

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Abstracts

The global Hexagonal Manganite market size is predicted to grow from US$ 926 million in 2025 to US$ 1645 million in 2032; it is expected to grow at a CAGR of 8.7% from 2026 to 2032.

Hexagonal manganite refers to a family of rare-earth manganite compounds with the general formula RMnO? (R = Y, Sc, In, or heavy rare-earth elements such as Ho, Er, Yb, Lu) that crystallize in a non-centrosymmetric hexagonal structure, exhibiting notable multiferroic properties—simultaneous ferroelectricity and antiferromagnetism—making them valuable for spintronics, nonlinear optics, sensors, and next-generation memory devices. The supply chain begins with rare-earth oxides (Y?O?, Ho?O?, Er?O?, etc.) and manganese oxide precursors, followed by solid-state synthesis, sol-gel processing, or floating-zone crystal growth to form powders, ceramics, or single crystals. Upstream suppliers include rare-earth mining and refining companies, while midstream producers specialize in high-purity oxide blending, calcination, sintering, and crystal pulling, and downstream players convert the material into targets, substrates, thin films, and functional components for electronics companies, research institutions, and advanced materials manufacturers. In 2024, global Hexagonal Manganite output reached 19,000 tons, with 26,000 tons of annual capacity. Prices ranged USD 42,000–96,000 per ton, and producers maintained an average 34% gross margin.

United States market for Hexagonal Manganite is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Hexagonal Manganite is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

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Europe market for Hexagonal Manganite is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Hexagonal Manganite players cover Infinita Materials (USA), American Elements (USA), Stanford Materials (USA), MSE Supplies (USA), FUNCMATER New Materials (China), etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

Report Scope

LP Information, Inc. (LPI) ' newest research report, the “Hexagonal Manganite Industry Forecast” looks at past sales and reviews total world Hexagonal Manganite sales in 2025, providing a comprehensive analysis by region and market sector of projected Hexagonal Manganite sales for 2026 through 2032. With Hexagonal Manganite sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Hexagonal Manganite industry.

This Insight Report provides a comprehensive analysis of the global Hexagonal Manganite landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Hexagonal Manganite portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global Hexagonal Manganite market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Hexagonal Manganite and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Hexagonal Manganite.

This report presents a comprehensive overview, market shares, and growth opportunities of Hexagonal Manganite market by product type, application, key manufacturers and key regions and countries.

Market Segmentation

Segmentation by Type:

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A-site Doping Type

B-site Doping Type

Segmentation by Particle Size:

Nanopowder (20–90 nm)

Submicron (0.1–0.9 µm)

Micron-sized (1–5 µm)

Segmentation by Application:

Semiconductor

Optoelectronic

Advanced Sensor

Power Electronic

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

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- APAC
  - China
  - Japan
  - Korea
  - Southeast Asia
  - India
  - Australia
- Europe
  - Germany
  - France
  - UK
  - Italy
  - Russia
- Middle East & Africa
  - Egypt
  - South Africa
  - Israel
  - Turkey
  - GCC Countries

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The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Infinita Materials (USA)

American Elements (USA)

Stanford Materials (USA)

MSE Supplies (USA)

FUNCMATER New Materials (China)

Zhongnuo Advanced Material (China)

Xinkang Advanced Materials (China)

MaTeck GmbH (Germany)

MTI Corporation (USA)

Umicore Thin Film (Belgium)

Key Questions Addressed in this Report

What is the 10-year outlook for the global Hexagonal Manganite market?

What factors are driving Hexagonal Manganite market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Hexagonal Manganite market opportunities vary by end market size?

How does Hexagonal Manganite break out by Type, by Application?

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