

# Global Hex Wrench Market Growth 2023-2029

<https://marketpublishers.com/r/G4030E987D65EN.html>

Date: February 2023

Pages: 116

Price: US\$ 3,660.00 (Single User License)

ID: G4030E987D65EN

## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

A hex wrench is a simple driver for bolts or screws that have heads with internal hexagonal recesses (sockets). Hex wrenches are formed from a single piece of hard steel hexagonal rod having blunt ends that fit snugly into similarly-shaped screw sockets. The rods are bent to 90°, forming two arms of unequal length resembling an 'L'. The tool is usually held and twisted by its long arm, creating a relatively large torque at the tip of the short arm; it can also be held by its short arm to access screws in difficult-to-reach locations and to turn screws faster at the expense of torque. Hex wrenches are designated with a socket size and are manufactured with tight tolerances. As such, they are commonly sold in kits that include a variety of sizes. Key length typically increases with size, but not necessarily proportionally so.

LPI (LP Information)' newest research report, the "Hex Wrench Industry Forecast" looks at past sales and reviews total world Hex Wrench sales in 2022, providing a comprehensive analysis by region and market sector of projected Hex Wrench sales for 2023 through 2029. With Hex Wrench sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Hex Wrench industry.

This Insight Report provides a comprehensive analysis of the global Hex Wrench landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Hex Wrench portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Hex Wrench market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Hex Wrench and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Hex Wrench.

The global Hex Wrench market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Hex Wrench is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Hex Wrench is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Hex Wrench is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Hex Wrench players cover Klein Tools, Tekton, Bondhus, Apex Tool Group, Craftsman, Park Tool, Pedro's, Lezyne and Ted Pella, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Hex Wrench market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Manual

Electric

Segmentation by application

Residential

Commercial

Industrial

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Klein Tools

Tekton

Bondhus

Apex Tool Group

Craftsman

Park Tool

Pedro's

Lezyne

Ted Pella

Unior

Imprex International

October Mountain Products

Capri Tools

Stanley Black & Decker

Cementex

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Hex Wrench market?

What factors are driving Hex Wrench market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Hex Wrench market opportunities vary by end market size?

How does Hex Wrench break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

## Contents

### **1 SCOPE OF THE REPORT**

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

### **2 EXECUTIVE SUMMARY**

- 2.1 World Market Overview
  - 2.1.1 Global Hex Wrench Annual Sales 2018-2029
  - 2.1.2 World Current & Future Analysis for Hex Wrench by Geographic Region, 2018, 2022 & 2029
  - 2.1.3 World Current & Future Analysis for Hex Wrench by Country/Region, 2018, 2022 & 2029
- 2.2 Hex Wrench Segment by Type
  - 2.2.1 Manual
  - 2.2.2 Electric
- 2.3 Hex Wrench Sales by Type
  - 2.3.1 Global Hex Wrench Sales Market Share by Type (2018-2023)
  - 2.3.2 Global Hex Wrench Revenue and Market Share by Type (2018-2023)
  - 2.3.3 Global Hex Wrench Sale Price by Type (2018-2023)
- 2.4 Hex Wrench Segment by Application
  - 2.4.1 Residential
  - 2.4.2 Commercial
  - 2.4.3 Industrial
  - 2.4.4 Others
- 2.5 Hex Wrench Sales by Application
  - 2.5.1 Global Hex Wrench Sale Market Share by Application (2018-2023)
  - 2.5.2 Global Hex Wrench Revenue and Market Share by Application (2018-2023)
  - 2.5.3 Global Hex Wrench Sale Price by Application (2018-2023)

### **3 GLOBAL HEX WRENCH BY COMPANY**

- 3.1 Global Hex Wrench Breakdown Data by Company
  - 3.1.1 Global Hex Wrench Annual Sales by Company (2018-2023)
  - 3.1.2 Global Hex Wrench Sales Market Share by Company (2018-2023)
- 3.2 Global Hex Wrench Annual Revenue by Company (2018-2023)
  - 3.2.1 Global Hex Wrench Revenue by Company (2018-2023)
  - 3.2.2 Global Hex Wrench Revenue Market Share by Company (2018-2023)
- 3.3 Global Hex Wrench Sale Price by Company
- 3.4 Key Manufacturers Hex Wrench Producing Area Distribution, Sales Area, Product Type
  - 3.4.1 Key Manufacturers Hex Wrench Product Location Distribution
  - 3.4.2 Players Hex Wrench Products Offered
- 3.5 Market Concentration Rate Analysis
  - 3.5.1 Competition Landscape Analysis
  - 3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2018-2023)
- 3.6 New Products and Potential Entrants
- 3.7 Mergers & Acquisitions, Expansion

## **4 WORLD HISTORIC REVIEW FOR HEX WRENCH BY GEOGRAPHIC REGION**

- 4.1 World Historic Hex Wrench Market Size by Geographic Region (2018-2023)
  - 4.1.1 Global Hex Wrench Annual Sales by Geographic Region (2018-2023)
  - 4.1.2 Global Hex Wrench Annual Revenue by Geographic Region (2018-2023)
- 4.2 World Historic Hex Wrench Market Size by Country/Region (2018-2023)
  - 4.2.1 Global Hex Wrench Annual Sales by Country/Region (2018-2023)
  - 4.2.2 Global Hex Wrench Annual Revenue by Country/Region (2018-2023)
- 4.3 Americas Hex Wrench Sales Growth
- 4.4 APAC Hex Wrench Sales Growth
- 4.5 Europe Hex Wrench Sales Growth
- 4.6 Middle East & Africa Hex Wrench Sales Growth

## **5 AMERICAS**

- 5.1 Americas Hex Wrench Sales by Country
  - 5.1.1 Americas Hex Wrench Sales by Country (2018-2023)
  - 5.1.2 Americas Hex Wrench Revenue by Country (2018-2023)
- 5.2 Americas Hex Wrench Sales by Type
- 5.3 Americas Hex Wrench Sales by Application
- 5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

## **6 APAC**

6.1 APAC Hex Wrench Sales by Region

6.1.1 APAC Hex Wrench Sales by Region (2018-2023)

6.1.2 APAC Hex Wrench Revenue by Region (2018-2023)

6.2 APAC Hex Wrench Sales by Type

6.3 APAC Hex Wrench Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

## **7 EUROPE**

7.1 Europe Hex Wrench by Country

7.1.1 Europe Hex Wrench Sales by Country (2018-2023)

7.1.2 Europe Hex Wrench Revenue by Country (2018-2023)

7.2 Europe Hex Wrench Sales by Type

7.3 Europe Hex Wrench Sales by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

## **8 MIDDLE EAST & AFRICA**

8.1 Middle East & Africa Hex Wrench by Country

8.1.1 Middle East & Africa Hex Wrench Sales by Country (2018-2023)

8.1.2 Middle East & Africa Hex Wrench Revenue by Country (2018-2023)

8.2 Middle East & Africa Hex Wrench Sales by Type

8.3 Middle East & Africa Hex Wrench Sales by Application

- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

## **9 MARKET DRIVERS, CHALLENGES AND TRENDS**

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

## **10 MANUFACTURING COST STRUCTURE ANALYSIS**

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Hex Wrench
- 10.3 Manufacturing Process Analysis of Hex Wrench
- 10.4 Industry Chain Structure of Hex Wrench

## **11 MARKETING, DISTRIBUTORS AND CUSTOMER**

- 11.1 Sales Channel
  - 11.1.1 Direct Channels
  - 11.1.2 Indirect Channels
- 11.2 Hex Wrench Distributors
- 11.3 Hex Wrench Customer

## **12 WORLD FORECAST REVIEW FOR HEX WRENCH BY GEOGRAPHIC REGION**

- 12.1 Global Hex Wrench Market Size Forecast by Region
  - 12.1.1 Global Hex Wrench Forecast by Region (2024-2029)
  - 12.1.2 Global Hex Wrench Annual Revenue Forecast by Region (2024-2029)
- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global Hex Wrench Forecast by Type
- 12.7 Global Hex Wrench Forecast by Application

## 13 KEY PLAYERS ANALYSIS

### 13.1 Klein Tools

13.1.1 Klein Tools Company Information

13.1.2 Klein Tools Hex Wrench Product Portfolios and Specifications

13.1.3 Klein Tools Hex Wrench Sales, Revenue, Price and Gross Margin (2018-2023)

13.1.4 Klein Tools Main Business Overview

13.1.5 Klein Tools Latest Developments

### 13.2 Tekton

13.2.1 Tekton Company Information

13.2.2 Tekton Hex Wrench Product Portfolios and Specifications

13.2.3 Tekton Hex Wrench Sales, Revenue, Price and Gross Margin (2018-2023)

13.2.4 Tekton Main Business Overview

13.2.5 Tekton Latest Developments

### 13.3 Bondhus

13.3.1 Bondhus Company Information

13.3.2 Bondhus Hex Wrench Product Portfolios and Specifications

13.3.3 Bondhus Hex Wrench Sales, Revenue, Price and Gross Margin (2018-2023)

13.3.4 Bondhus Main Business Overview

13.3.5 Bondhus Latest Developments

### 13.4 Apex Tool Group

13.4.1 Apex Tool Group Company Information

13.4.2 Apex Tool Group Hex Wrench Product Portfolios and Specifications

13.4.3 Apex Tool Group Hex Wrench Sales, Revenue, Price and Gross Margin  
(2018-2023)

13.4.4 Apex Tool Group Main Business Overview

13.4.5 Apex Tool Group Latest Developments

### 13.5 Craftsman

13.5.1 Craftsman Company Information

13.5.2 Craftsman Hex Wrench Product Portfolios and Specifications

13.5.3 Craftsman Hex Wrench Sales, Revenue, Price and Gross Margin (2018-2023)

13.5.4 Craftsman Main Business Overview

13.5.5 Craftsman Latest Developments

### 13.6 Park Tool

13.6.1 Park Tool Company Information

13.6.2 Park Tool Hex Wrench Product Portfolios and Specifications

13.6.3 Park Tool Hex Wrench Sales, Revenue, Price and Gross Margin (2018-2023)

13.6.4 Park Tool Main Business Overview

13.6.5 Park Tool Latest Developments

## 13.7 Pedro's

### 13.7.1 Pedro's Company Information

### 13.7.2 Pedro's Hex Wrench Product Portfolios and Specifications

### 13.7.3 Pedro's Hex Wrench Sales, Revenue, Price and Gross Margin (2018-2023)

### 13.7.4 Pedro's Main Business Overview

### 13.7.5 Pedro's Latest Developments

## 13.8 Lezyne

### 13.8.1 Lezyne Company Information

### 13.8.2 Lezyne Hex Wrench Product Portfolios and Specifications

### 13.8.3 Lezyne Hex Wrench Sales, Revenue, Price and Gross Margin (2018-2023)

### 13.8.4 Lezyne Main Business Overview

### 13.8.5 Lezyne Latest Developments

## 13.9 Ted Pella

### 13.9.1 Ted Pella Company Information

### 13.9.2 Ted Pella Hex Wrench Product Portfolios and Specifications

### 13.9.3 Ted Pella Hex Wrench Sales, Revenue, Price and Gross Margin (2018-2023)

### 13.9.4 Ted Pella Main Business Overview

### 13.9.5 Ted Pella Latest Developments

## 13.10 Unior

### 13.10.1 Unior Company Information

### 13.10.2 Unior Hex Wrench Product Portfolios and Specifications

### 13.10.3 Unior Hex Wrench Sales, Revenue, Price and Gross Margin (2018-2023)

### 13.10.4 Unior Main Business Overview

### 13.10.5 Unior Latest Developments

## 13.11 Imprex International

### 13.11.1 Imprex International Company Information

### 13.11.2 Imprex International Hex Wrench Product Portfolios and Specifications

### 13.11.3 Imprex International Hex Wrench Sales, Revenue, Price and Gross Margin (2018-2023)

### 13.11.4 Imprex International Main Business Overview

### 13.11.5 Imprex International Latest Developments

## 13.12 October Mountain Products

### 13.12.1 October Mountain Products Company Information

### 13.12.2 October Mountain Products Hex Wrench Product Portfolios and Specifications

### 13.12.3 October Mountain Products Hex Wrench Sales, Revenue, Price and Gross Margin (2018-2023)

### 13.12.4 October Mountain Products Main Business Overview

### 13.12.5 October Mountain Products Latest Developments

## 13.13 Capri Tools

- 13.13.1 Capri Tools Company Information
- 13.13.2 Capri Tools Hex Wrench Product Portfolios and Specifications
- 13.13.3 Capri Tools Hex Wrench Sales, Revenue, Price and Gross Margin  
(2018-2023)
- 13.13.4 Capri Tools Main Business Overview
- 13.13.5 Capri Tools Latest Developments
- 13.14 Stanley Black & Decker
  - 13.14.1 Stanley Black & Decker Company Information
  - 13.14.2 Stanley Black & Decker Hex Wrench Product Portfolios and Specifications
  - 13.14.3 Stanley Black & Decker Hex Wrench Sales, Revenue, Price and Gross Margin  
(2018-2023)
  - 13.14.4 Stanley Black & Decker Main Business Overview
  - 13.14.5 Stanley Black & Decker Latest Developments
- 13.15 Cementex
  - 13.15.1 Cementex Company Information
  - 13.15.2 Cementex Hex Wrench Product Portfolios and Specifications
  - 13.15.3 Cementex Hex Wrench Sales, Revenue, Price and Gross Margin (2018-2023)
  - 13.15.4 Cementex Main Business Overview
  - 13.15.5 Cementex Latest Developments

## **14 RESEARCH FINDINGS AND CONCLUSION**

## List Of Tables

### LIST OF TABLES

- Table 1. Hex Wrench Annual Sales CAGR by Geographic Region (2018, 2022 & 2029) & (\$ millions)
- Table 2. Hex Wrench Annual Sales CAGR by Country/Region (2018, 2022 & 2029) & (\$ millions)
- Table 3. Major Players of Manual
- Table 4. Major Players of Electric
- Table 5. Global Hex Wrench Sales by Type (2018-2023) & (K Units)
- Table 6. Global Hex Wrench Sales Market Share by Type (2018-2023)
- Table 7. Global Hex Wrench Revenue by Type (2018-2023) & (\$ million)
- Table 8. Global Hex Wrench Revenue Market Share by Type (2018-2023)
- Table 9. Global Hex Wrench Sale Price by Type (2018-2023) & (US\$/Unit)
- Table 10. Global Hex Wrench Sales by Application (2018-2023) & (K Units)
- Table 11. Global Hex Wrench Sales Market Share by Application (2018-2023)
- Table 12. Global Hex Wrench Revenue by Application (2018-2023)
- Table 13. Global Hex Wrench Revenue Market Share by Application (2018-2023)
- Table 14. Global Hex Wrench Sale Price by Application (2018-2023) & (US\$/Unit)
- Table 15. Global Hex Wrench Sales by Company (2018-2023) & (K Units)
- Table 16. Global Hex Wrench Sales Market Share by Company (2018-2023)
- Table 17. Global Hex Wrench Revenue by Company (2018-2023) (\$ Millions)
- Table 18. Global Hex Wrench Revenue Market Share by Company (2018-2023)
- Table 19. Global Hex Wrench Sale Price by Company (2018-2023) & (US\$/Unit)
- Table 20. Key Manufacturers Hex Wrench Producing Area Distribution and Sales Area
- Table 21. Players Hex Wrench Products Offered
- Table 22. Hex Wrench Concentration Ratio (CR3, CR5 and CR10) & (2018-2023)
- Table 23. New Products and Potential Entrants
- Table 24. Mergers & Acquisitions, Expansion
- Table 25. Global Hex Wrench Sales by Geographic Region (2018-2023) & (K Units)
- Table 26. Global Hex Wrench Sales Market Share Geographic Region (2018-2023)
- Table 27. Global Hex Wrench Revenue by Geographic Region (2018-2023) & (\$ millions)
- Table 28. Global Hex Wrench Revenue Market Share by Geographic Region (2018-2023)
- Table 29. Global Hex Wrench Sales by Country/Region (2018-2023) & (K Units)
- Table 30. Global Hex Wrench Sales Market Share by Country/Region (2018-2023)
- Table 31. Global Hex Wrench Revenue by Country/Region (2018-2023) & (\$ millions)

|                                                                                          |
|------------------------------------------------------------------------------------------|
| Table 32. Global Hex Wrench Revenue Market Share by Country/Region (2018-2023)           |
| Table 33. Americas Hex Wrench Sales by Country (2018-2023) & (K Units)                   |
| Table 34. Americas Hex Wrench Sales Market Share by Country (2018-2023)                  |
| Table 35. Americas Hex Wrench Revenue by Country (2018-2023) & (\$ Millions)             |
| Table 36. Americas Hex Wrench Revenue Market Share by Country (2018-2023)                |
| Table 37. Americas Hex Wrench Sales by Type (2018-2023) & (K Units)                      |
| Table 38. Americas Hex Wrench Sales by Application (2018-2023) & (K Units)               |
| Table 39. APAC Hex Wrench Sales by Region (2018-2023) & (K Units)                        |
| Table 40. APAC Hex Wrench Sales Market Share by Region (2018-2023)                       |
| Table 41. APAC Hex Wrench Revenue by Region (2018-2023) & (\$ Millions)                  |
| Table 42. APAC Hex Wrench Revenue Market Share by Region (2018-2023)                     |
| Table 43. APAC Hex Wrench Sales by Type (2018-2023) & (K Units)                          |
| Table 44. APAC Hex Wrench Sales by Application (2018-2023) & (K Units)                   |
| Table 45. Europe Hex Wrench Sales by Country (2018-2023) & (K Units)                     |
| Table 46. Europe Hex Wrench Sales Market Share by Country (2018-2023)                    |
| Table 47. Europe Hex Wrench Revenue by Country (2018-2023) & (\$ Millions)               |
| Table 48. Europe Hex Wrench Revenue Market Share by Country (2018-2023)                  |
| Table 49. Europe Hex Wrench Sales by Type (2018-2023) & (K Units)                        |
| Table 50. Europe Hex Wrench Sales by Application (2018-2023) & (K Units)                 |
| Table 51. Middle East & Africa Hex Wrench Sales by Country (2018-2023) & (K Units)       |
| Table 52. Middle East & Africa Hex Wrench Sales Market Share by Country (2018-2023)      |
| Table 53. Middle East & Africa Hex Wrench Revenue by Country (2018-2023) & (\$ Millions) |
| Table 54. Middle East & Africa Hex Wrench Revenue Market Share by Country (2018-2023)    |
| Table 55. Middle East & Africa Hex Wrench Sales by Type (2018-2023) & (K Units)          |
| Table 56. Middle East & Africa Hex Wrench Sales by Application (2018-2023) & (K Units)   |
| Table 57. Key Market Drivers & Growth Opportunities of Hex Wrench                        |
| Table 58. Key Market Challenges & Risks of Hex Wrench                                    |
| Table 59. Key Industry Trends of Hex Wrench                                              |
| Table 60. Hex Wrench Raw Material                                                        |
| Table 61. Key Suppliers of Raw Materials                                                 |
| Table 62. Hex Wrench Distributors List                                                   |
| Table 63. Hex Wrench Customer List                                                       |
| Table 64. Global Hex Wrench Sales Forecast by Region (2024-2029) & (K Units)             |
| Table 65. Global Hex Wrench Revenue Forecast by Region (2024-2029) & (\$ millions)       |
| Table 66. Americas Hex Wrench Sales Forecast by Country (2024-2029) & (K Units)          |

Table 67. Americas Hex Wrench Revenue Forecast by Country (2024-2029) & (\$ millions)

Table 68. APAC Hex Wrench Sales Forecast by Region (2024-2029) & (K Units)

Table 69. APAC Hex Wrench Revenue Forecast by Region (2024-2029) & (\$ millions)

Table 70. Europe Hex Wrench Sales Forecast by Country (2024-2029) & (K Units)

Table 71. Europe Hex Wrench Revenue Forecast by Country (2024-2029) & (\$ millions)

Table 72. Middle East & Africa Hex Wrench Sales Forecast by Country (2024-2029) & (K Units)

Table 73. Middle East & Africa Hex Wrench Revenue Forecast by Country (2024-2029) & (\$ millions)

Table 74. Global Hex Wrench Sales Forecast by Type (2024-2029) & (K Units)

Table 75. Global Hex Wrench Revenue Forecast by Type (2024-2029) & (\$ Millions)

Table 76. Global Hex Wrench Sales Forecast by Application (2024-2029) & (K Units)

Table 77. Global Hex Wrench Revenue Forecast by Application (2024-2029) & (\$ Millions)

Table 78. Klein Tools Basic Information, Hex Wrench Manufacturing Base, Sales Area and Its Competitors

Table 79. Klein Tools Hex Wrench Product Portfolios and Specifications

Table 80. Klein Tools Hex Wrench Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 81. Klein Tools Main Business

Table 82. Klein Tools Latest Developments

Table 83. Tekton Basic Information, Hex Wrench Manufacturing Base, Sales Area and Its Competitors

Table 84. Tekton Hex Wrench Product Portfolios and Specifications

Table 85. Tekton Hex Wrench Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 86. Tekton Main Business

Table 87. Tekton Latest Developments

Table 88. Bondhus Basic Information, Hex Wrench Manufacturing Base, Sales Area and Its Competitors

Table 89. Bondhus Hex Wrench Product Portfolios and Specifications

Table 90. Bondhus Hex Wrench Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 91. Bondhus Main Business

Table 92. Bondhus Latest Developments

Table 93. Apex Tool Group Basic Information, Hex Wrench Manufacturing Base, Sales Area and Its Competitors

Table 94. Apex Tool Group Hex Wrench Product Portfolios and Specifications

Table 95. Apex Tool Group Hex Wrench Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 96. Apex Tool Group Main Business

Table 97. Apex Tool Group Latest Developments

Table 98. Craftsman Basic Information, Hex Wrench Manufacturing Base, Sales Area and Its Competitors

Table 99. Craftsman Hex Wrench Product Portfolios and Specifications

Table 100. Craftsman Hex Wrench Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 101. Craftsman Main Business

Table 102. Craftsman Latest Developments

Table 103. Park Tool Basic Information, Hex Wrench Manufacturing Base, Sales Area and Its Competitors

Table 104. Park Tool Hex Wrench Product Portfolios and Specifications

Table 105. Park Tool Hex Wrench Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 106. Park Tool Main Business

Table 107. Park Tool Latest Developments

Table 108. Pedro's Basic Information, Hex Wrench Manufacturing Base, Sales Area and Its Competitors

Table 109. Pedro's Hex Wrench Product Portfolios and Specifications

Table 110. Pedro's Hex Wrench Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 111. Pedro's Main Business

Table 112. Pedro's Latest Developments

Table 113. Lezyne Basic Information, Hex Wrench Manufacturing Base, Sales Area and Its Competitors

Table 114. Lezyne Hex Wrench Product Portfolios and Specifications

Table 115. Lezyne Hex Wrench Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 116. Lezyne Main Business

Table 117. Lezyne Latest Developments

Table 118. Ted Pella Basic Information, Hex Wrench Manufacturing Base, Sales Area and Its Competitors

Table 119. Ted Pella Hex Wrench Product Portfolios and Specifications

Table 120. Ted Pella Hex Wrench Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 121. Ted Pella Main Business

Table 122. Ted Pella Latest Developments

Table 123. Unior Basic Information, Hex Wrench Manufacturing Base, Sales Area and Its Competitors

Table 124. Unior Hex Wrench Product Portfolios and Specifications

Table 125. Unior Hex Wrench Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 126. Unior Main Business

Table 127. Unior Latest Developments

Table 128. Imprex International Basic Information, Hex Wrench Manufacturing Base, Sales Area and Its Competitors

Table 129. Imprex International Hex Wrench Product Portfolios and Specifications

Table 130. Imprex International Hex Wrench Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 131. Imprex International Main Business

Table 132. Imprex International Latest Developments

Table 133. October Mountain Products Basic Information, Hex Wrench Manufacturing Base, Sales Area and Its Competitors

Table 134. October Mountain Products Hex Wrench Product Portfolios and Specifications

Table 135. October Mountain Products Hex Wrench Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 136. October Mountain Products Main Business

Table 137. October Mountain Products Latest Developments

Table 138. Capri Tools Basic Information, Hex Wrench Manufacturing Base, Sales Area and Its Competitors

Table 139. Capri Tools Hex Wrench Product Portfolios and Specifications

Table 140. Capri Tools Hex Wrench Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 141. Capri Tools Main Business

Table 142. Capri Tools Latest Developments

Table 143. Stanley Black & Decker Basic Information, Hex Wrench Manufacturing Base, Sales Area and Its Competitors

Table 144. Stanley Black & Decker Hex Wrench Product Portfolios and Specifications

Table 145. Stanley Black & Decker Hex Wrench Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 146. Stanley Black & Decker Main Business

Table 147. Stanley Black & Decker Latest Developments

Table 148. Cementex Basic Information, Hex Wrench Manufacturing Base, Sales Area and Its Competitors

Table 149. Cementex Hex Wrench Product Portfolios and Specifications

Table 150. Cementex Hex Wrench Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 151. Cementex Main Business

Table 152. Cementex Latest Developments

## List Of Figures

### LIST OF FIGURES

- Figure 1. Picture of Hex Wrench
- Figure 2. Hex Wrench Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Hex Wrench Sales Growth Rate 2018-2029 (K Units)
- Figure 7. Global Hex Wrench Revenue Growth Rate 2018-2029 (\$ Millions)
- Figure 8. Hex Wrench Sales by Region (2018, 2022 & 2029) & (\$ Millions)
- Figure 9. Product Picture of Manual
- Figure 10. Product Picture of Electric
- Figure 11. Global Hex Wrench Sales Market Share by Type in 2022
- Figure 12. Global Hex Wrench Revenue Market Share by Type (2018-2023)
- Figure 13. Hex Wrench Consumed in Residential
- Figure 14. Global Hex Wrench Market: Residential (2018-2023) & (K Units)
- Figure 15. Hex Wrench Consumed in Commercial
- Figure 16. Global Hex Wrench Market: Commercial (2018-2023) & (K Units)
- Figure 17. Hex Wrench Consumed in Industrial
- Figure 18. Global Hex Wrench Market: Industrial (2018-2023) & (K Units)
- Figure 19. Hex Wrench Consumed in Others
- Figure 20. Global Hex Wrench Market: Others (2018-2023) & (K Units)
- Figure 21. Global Hex Wrench Sales Market Share by Application (2022)
- Figure 22. Global Hex Wrench Revenue Market Share by Application in 2022
- Figure 23. Hex Wrench Sales Market by Company in 2022 (K Units)
- Figure 24. Global Hex Wrench Sales Market Share by Company in 2022
- Figure 25. Hex Wrench Revenue Market by Company in 2022 (\$ Million)
- Figure 26. Global Hex Wrench Revenue Market Share by Company in 2022
- Figure 27. Global Hex Wrench Sales Market Share by Geographic Region (2018-2023)
- Figure 28. Global Hex Wrench Revenue Market Share by Geographic Region in 2022
- Figure 29. Americas Hex Wrench Sales 2018-2023 (K Units)
- Figure 30. Americas Hex Wrench Revenue 2018-2023 (\$ Millions)
- Figure 31. APAC Hex Wrench Sales 2018-2023 (K Units)
- Figure 32. APAC Hex Wrench Revenue 2018-2023 (\$ Millions)
- Figure 33. Europe Hex Wrench Sales 2018-2023 (K Units)
- Figure 34. Europe Hex Wrench Revenue 2018-2023 (\$ Millions)
- Figure 35. Middle East & Africa Hex Wrench Sales 2018-2023 (K Units)

- Figure 36. Middle East & Africa Hex Wrench Revenue 2018-2023 (\$ Millions)
- Figure 37. Americas Hex Wrench Sales Market Share by Country in 2022
- Figure 38. Americas Hex Wrench Revenue Market Share by Country in 2022
- Figure 39. Americas Hex Wrench Sales Market Share by Type (2018-2023)
- Figure 40. Americas Hex Wrench Sales Market Share by Application (2018-2023)
- Figure 41. United States Hex Wrench Revenue Growth 2018-2023 (\$ Millions)
- Figure 42. Canada Hex Wrench Revenue Growth 2018-2023 (\$ Millions)
- Figure 43. Mexico Hex Wrench Revenue Growth 2018-2023 (\$ Millions)
- Figure 44. Brazil Hex Wrench Revenue Growth 2018-2023 (\$ Millions)
- Figure 45. APAC Hex Wrench Sales Market Share by Region in 2022
- Figure 46. APAC Hex Wrench Revenue Market Share by Regions in 2022
- Figure 47. APAC Hex Wrench Sales Market Share by Type (2018-2023)
- Figure 48. APAC Hex Wrench Sales Market Share by Application (2018-2023)
- Figure 49. China Hex Wrench Revenue Growth 2018-2023 (\$ Millions)
- Figure 50. Japan Hex Wrench Revenue Growth 2018-2023 (\$ Millions)
- Figure 51. South Korea Hex Wrench Revenue Growth 2018-2023 (\$ Millions)
- Figure 52. Southeast Asia Hex Wrench Revenue Growth 2018-2023 (\$ Millions)
- Figure 53. India Hex Wrench Revenue Growth 2018-2023 (\$ Millions)
- Figure 54. Australia Hex Wrench Revenue Growth 2018-2023 (\$ Millions)
- Figure 55. China Taiwan Hex Wrench Revenue Growth 2018-2023 (\$ Millions)
- Figure 56. Europe Hex Wrench Sales Market Share by Country in 2022
- Figure 57. Europe Hex Wrench Revenue Market Share by Country in 2022
- Figure 58. Europe Hex Wrench Sales Market Share by Type (2018-2023)
- Figure 59. Europe Hex Wrench Sales Market Share by Application (2018-2023)
- Figure 60. Germany Hex Wrench Revenue Growth 2018-2023 (\$ Millions)
- Figure 61. France Hex Wrench Revenue Growth 2018-2023 (\$ Millions)
- Figure 62. UK Hex Wrench Revenue Growth 2018-2023 (\$ Millions)
- Figure 63. Italy Hex Wrench Revenue Growth 2018-2023 (\$ Millions)
- Figure 64. Russia Hex Wrench Revenue Growth 2018-2023 (\$ Millions)
- Figure 65. Middle East & Africa Hex Wrench Sales Market Share by Country in 2022
- Figure 66. Middle East & Africa Hex Wrench Revenue Market Share by Country in 2022
- Figure 67. Middle East & Africa Hex Wrench Sales Market Share by Type (2018-2023)
- Figure 68. Middle East & Africa Hex Wrench Sales Market Share by Application (2018-2023)
- Figure 69. Egypt Hex Wrench Revenue Growth 2018-2023 (\$ Millions)
- Figure 70. South Africa Hex Wrench Revenue Growth 2018-2023 (\$ Millions)
- Figure 71. Israel Hex Wrench Revenue Growth 2018-2023 (\$ Millions)
- Figure 72. Turkey Hex Wrench Revenue Growth 2018-2023 (\$ Millions)
- Figure 73. GCC Country Hex Wrench Revenue Growth 2018-2023 (\$ Millions)

Figure 74. Manufacturing Cost Structure Analysis of Hex Wrench in 2022

Figure 75. Manufacturing Process Analysis of Hex Wrench

Figure 76. Industry Chain Structure of Hex Wrench

Figure 77. Channels of Distribution

Figure 78. Global Hex Wrench Sales Market Forecast by Region (2024-2029)

Figure 79. Global Hex Wrench Revenue Market Share Forecast by Region (2024-2029)

Figure 80. Global Hex Wrench Sales Market Share Forecast by Type (2024-2029)

Figure 81. Global Hex Wrench Revenue Market Share Forecast by Type (2024-2029)

Figure 82. Global Hex Wrench Sales Market Share Forecast by Application (2024-2029)

Figure 83. Global Hex Wrench Revenue Market Share Forecast by Application  
(2024-2029)

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