

# Global HEV Lithium-ion Battery Market Growth 2023-2029

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## Abstracts

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Hybrid electric vehicles (HEVs) combine the benefits of gasoline engines and electric motors and can be configured to meet different objectives such as improved fuel economy, increased power, or additional auxiliary power for electronic devices and power tools.

HEVs run on fuel alone and do not plug in to an electrical outlet to recharge the battery.

A battery with high capacity is indispensable for improving acceleration and fuel efficiency for hybrid vehicles. This hybrid Li-ion battery delivers higher power compared to similarly sized conventional cells. As the output of the battery increases, so too does the acceleration. It also more efficiently stores energy during deceleration, further improving fuel efficiency.

LPI (LP Information)' newest research report, the "HEV Lithium-ion Battery Industry Forecast" looks at past sales and reviews total world HEV Lithium-ion Battery sales in 2022, providing a comprehensive analysis by region and market sector of projected HEV Lithium-ion Battery sales for 2023 through 2029. With HEV Lithium-ion Battery sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world HEV Lithium-ion Battery industry.

This Insight Report provides a comprehensive analysis of the global HEV Lithium-ion Battery landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on HEV Lithium-

ion Battery portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global HEV Lithium-ion Battery market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for HEV Lithium-ion Battery and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global HEV Lithium-ion Battery.

The global HEV Lithium-ion Battery market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for HEV Lithium-ion Battery is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for HEV Lithium-ion Battery is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for HEV Lithium-ion Battery is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key HEV Lithium-ion Battery players cover A123 Systems, Amperex, Automotive Energy Supply Corporation, BYD Company Limited, Blue Energy, Blue Solutions SA, China Aviation Lithium Battery, Deutsche Accumotive and ElectroVaya Inc, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of HEV Lithium-ion Battery market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Lithium Manganese Oxide

Lithium Iron Phosphate

Lithium Nickel Manganese Cobalt Oxide

Lithium Nickel Cobalt Aluminum Oxide

Lithium Titanate Oxide

### Segmentation by application

Full Hybrid

Mild Hybrid

Plug-in Hybrid

This report also splits the market by region:

#### Americas

United States

Canada

Mexico

Brazil

#### APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

A123 Systems

Amperex

Automotive Energy Supply Corporation

BYD Company Limited

Blue Energy

Blue Solutions SA

China Aviation Lithium Battery

Deutsche Accumotive

Electrovaya Inc

EnerDel

GS Yuasa International

Harbin Coslight Power

Hefei Guoxuan High-Tech Power Energy

Hitachi Vehicle Energy

Johnson Controls

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LG Chem

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Panasonic Corporation

SK Innovation

Samsung SDI

Shenzhen Bak Battery

Tianjin Lishen Battery Joint-Stock

Toshiba Corporation

Wanxiang Electric Vehicle

Zhejiang Tianneng Energy Technology

### Key Questions Addressed in this Report

What is the 10-year outlook for the global HEV Lithium-ion Battery market?

What factors are driving HEV Lithium-ion Battery market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do HEV Lithium-ion Battery market opportunities vary by end market size?

How does HEV Lithium-ion Battery break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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