

# Global Hereditary Genetic Testing Market Growth (Status and Outlook) 2024-2030

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## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global Hereditary Genetic Testing market size was valued at US\$ million in 2023. With growing demand in downstream market, the Hereditary Genetic Testing is forecast to a readjusted size of US\$ million by 2030 with a CAGR of % during review period.

The research report highlights the growth potential of the global Hereditary Genetic Testing market. Hereditary Genetic Testing are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Hereditary Genetic Testing. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Hereditary Genetic Testing market.

Hereditary genetic testing has grown significantly since the technology was first commercialized, but it is important to quantify that growth and describe future trends. The unmet clinical needs for better tools to predict, diagnose, treat, and monitor disease are acting as significant factors driving the growth of the sequencing industry. Whole-genome and exome sequencing remain relatively costly requiring initial equipment investment, specialized workforce requirements, and time-intensive variant interpretation.

Key Features:

The report on Hereditary Genetic Testing market reflects various aspects and provide

valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Hereditary Genetic Testing market. It may include historical data, market segmentation by Type (e.g., Oncology Genetic Testing, Cardiology Genetic Testing), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Hereditary Genetic Testing market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Hereditary Genetic Testing market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Hereditary Genetic Testing industry. This include advancements in Hereditary Genetic Testing technology, Hereditary Genetic Testing new entrants, Hereditary Genetic Testing new investment, and other innovations that are shaping the future of Hereditary Genetic Testing.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Hereditary Genetic Testing market. It includes factors influencing customer ' purchasing decisions, preferences for Hereditary Genetic Testing product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Hereditary Genetic Testing market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Hereditary Genetic Testing market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Hereditary Genetic Testing market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research

report provide market forecasts and outlook for the Hereditary Genetic Testing industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Hereditary Genetic Testing market.

**Market Segmentation:**

Hereditary Genetic Testing market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

**Segmentation by type**

Oncology Genetic Testing

Cardiology Genetic Testing

Neurology Genetic Testing

**Segmentation by application**

Academic and Research

Clinical Diagnostics

Drug Discovery

Monitoring and Screening

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

## APAC

China

Japan

Korea

Southeast Asia

India

Australia

## Europe

Germany

France

UK

Italy

Russia

## Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Agilent Technologies, Inc

Ambry Genetics

Beijing Genomics Institute (BGI)

CENTOGENE AG

Eurofins Scientific SE

F. Hoffmann-La Roche Ltd, Inc

Illumina, Inc

Laboratory Corporation of America Holdings

Myriad Genetics, Inc

PerkinElmer, Inc

Quest Diagnostics Incorporated

Thermo Fisher Scientific Inc

## Contents

### 1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

### 2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
  - 2.1.1 Global Hereditary Genetic Testing Market Size 2019-2030
  - 2.1.2 Hereditary Genetic Testing Market Size CAGR by Region 2019 VS 2023 VS 2030
- 2.2 Hereditary Genetic Testing Segment by Type
  - 2.2.1 Oncology Genetic Testing
  - 2.2.2 Cardiology Genetic Testing
  - 2.2.3 Neurology Genetic Testing
- 2.3 Hereditary Genetic Testing Market Size by Type
  - 2.3.1 Hereditary Genetic Testing Market Size CAGR by Type (2019 VS 2023 VS 2030)
  - 2.3.2 Global Hereditary Genetic Testing Market Size Market Share by Type (2019-2024)
- 2.4 Hereditary Genetic Testing Segment by Application
  - 2.4.1 Academic and Research
  - 2.4.2 Clinical Diagnostics
  - 2.4.3 Drug Discovery
  - 2.4.4 Monitoring and Screening
- 2.5 Hereditary Genetic Testing Market Size by Application
  - 2.5.1 Hereditary Genetic Testing Market Size CAGR by Application (2019 VS 2023 VS 2030)
  - 2.5.2 Global Hereditary Genetic Testing Market Size Market Share by Application (2019-2024)

### 3 HEREDITARY GENETIC TESTING MARKET SIZE BY PLAYER

### 3.1 Hereditary Genetic Testing Market Size Market Share by Players

3.1.1 Global Hereditary Genetic Testing Revenue by Players (2019-2024)

3.1.2 Global Hereditary Genetic Testing Revenue Market Share by Players (2019-2024)

### 3.2 Global Hereditary Genetic Testing Key Players Head office and Products Offered

### 3.3 Market Concentration Rate Analysis

3.3.1 Competition Landscape Analysis

3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)

### 3.4 New Products and Potential Entrants

### 3.5 Mergers & Acquisitions, Expansion

## 4 HEREDITARY GENETIC TESTING BY REGIONS

4.1 Hereditary Genetic Testing Market Size by Regions (2019-2024)

4.2 Americas Hereditary Genetic Testing Market Size Growth (2019-2024)

4.3 APAC Hereditary Genetic Testing Market Size Growth (2019-2024)

4.4 Europe Hereditary Genetic Testing Market Size Growth (2019-2024)

4.5 Middle East & Africa Hereditary Genetic Testing Market Size Growth (2019-2024)

## 5 AMERICAS

5.1 Americas Hereditary Genetic Testing Market Size by Country (2019-2024)

5.2 Americas Hereditary Genetic Testing Market Size by Type (2019-2024)

5.3 Americas Hereditary Genetic Testing Market Size by Application (2019-2024)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

## 6 APAC

6.1 APAC Hereditary Genetic Testing Market Size by Region (2019-2024)

6.2 APAC Hereditary Genetic Testing Market Size by Type (2019-2024)

6.3 APAC Hereditary Genetic Testing Market Size by Application (2019-2024)

6.4 China

6.5 Japan

6.6 Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

## **7 EUROPE**

7.1 Europe Hereditary Genetic Testing by Country (2019-2024)

7.2 Europe Hereditary Genetic Testing Market Size by Type (2019-2024)

7.3 Europe Hereditary Genetic Testing Market Size by Application (2019-2024)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

## **8 MIDDLE EAST & AFRICA**

8.1 Middle East & Africa Hereditary Genetic Testing by Region (2019-2024)

8.2 Middle East & Africa Hereditary Genetic Testing Market Size by Type (2019-2024)

8.3 Middle East & Africa Hereditary Genetic Testing Market Size by Application (2019-2024)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

## **9 MARKET DRIVERS, CHALLENGES AND TRENDS**

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

## **10 GLOBAL HEREDITARY GENETIC TESTING MARKET FORECAST**

10.1 Global Hereditary Genetic Testing Forecast by Regions (2025-2030)

10.1.1 Global Hereditary Genetic Testing Forecast by Regions (2025-2030)

10.1.2 Americas Hereditary Genetic Testing Forecast

10.1.3 APAC Hereditary Genetic Testing Forecast

10.1.4 Europe Hereditary Genetic Testing Forecast



- 10.1.5 Middle East & Africa Hereditary Genetic Testing Forecast
- 10.2 Americas Hereditary Genetic Testing Forecast by Country (2025-2030)
  - 10.2.1 United States Hereditary Genetic Testing Market Forecast
  - 10.2.2 Canada Hereditary Genetic Testing Market Forecast
  - 10.2.3 Mexico Hereditary Genetic Testing Market Forecast
  - 10.2.4 Brazil Hereditary Genetic Testing Market Forecast
- 10.3 APAC Hereditary Genetic Testing Forecast by Region (2025-2030)
  - 10.3.1 China Hereditary Genetic Testing Market Forecast
  - 10.3.2 Japan Hereditary Genetic Testing Market Forecast
  - 10.3.3 Korea Hereditary Genetic Testing Market Forecast
  - 10.3.4 Southeast Asia Hereditary Genetic Testing Market Forecast
  - 10.3.5 India Hereditary Genetic Testing Market Forecast
  - 10.3.6 Australia Hereditary Genetic Testing Market Forecast
- 10.4 Europe Hereditary Genetic Testing Forecast by Country (2025-2030)
  - 10.4.1 Germany Hereditary Genetic Testing Market Forecast
  - 10.4.2 France Hereditary Genetic Testing Market Forecast
  - 10.4.3 UK Hereditary Genetic Testing Market Forecast
  - 10.4.4 Italy Hereditary Genetic Testing Market Forecast
  - 10.4.5 Russia Hereditary Genetic Testing Market Forecast
- 10.5 Middle East & Africa Hereditary Genetic Testing Forecast by Region (2025-2030)
  - 10.5.1 Egypt Hereditary Genetic Testing Market Forecast
  - 10.5.2 South Africa Hereditary Genetic Testing Market Forecast
  - 10.5.3 Israel Hereditary Genetic Testing Market Forecast
  - 10.5.4 Turkey Hereditary Genetic Testing Market Forecast
  - 10.5.5 GCC Countries Hereditary Genetic Testing Market Forecast
- 10.6 Global Hereditary Genetic Testing Forecast by Type (2025-2030)
- 10.7 Global Hereditary Genetic Testing Forecast by Application (2025-2030)

## **11 KEY PLAYERS ANALYSIS**

- 11.1 Agilent Technologies, Inc
  - 11.1.1 Agilent Technologies, Inc Company Information
  - 11.1.2 Agilent Technologies, Inc Hereditary Genetic Testing Product Offered
  - 11.1.3 Agilent Technologies, Inc Hereditary Genetic Testing Revenue, Gross Margin and Market Share (2019-2024)
  - 11.1.4 Agilent Technologies, Inc Main Business Overview
  - 11.1.5 Agilent Technologies, Inc Latest Developments
- 11.2 Ambry Genetics
  - 11.2.1 Ambry Genetics Company Information

- 11.2.2 Ambry Genetics Hereditary Genetic Testing Product Offered
- 11.2.3 Ambry Genetics Hereditary Genetic Testing Revenue, Gross Margin and Market Share (2019-2024)
- 11.2.4 Ambry Genetics Main Business Overview
- 11.2.5 Ambry Genetics Latest Developments
- 11.3 Beijing Genomics Institute (BGI)
  - 11.3.1 Beijing Genomics Institute (BGI) Company Information
  - 11.3.2 Beijing Genomics Institute (BGI) Hereditary Genetic Testing Product Offered
  - 11.3.3 Beijing Genomics Institute (BGI) Hereditary Genetic Testing Revenue, Gross Margin and Market Share (2019-2024)
  - 11.3.4 Beijing Genomics Institute (BGI) Main Business Overview
  - 11.3.5 Beijing Genomics Institute (BGI) Latest Developments
- 11.4 CENTOGENE AG
  - 11.4.1 CENTOGENE AG Company Information
  - 11.4.2 CENTOGENE AG Hereditary Genetic Testing Product Offered
  - 11.4.3 CENTOGENE AG Hereditary Genetic Testing Revenue, Gross Margin and Market Share (2019-2024)
  - 11.4.4 CENTOGENE AG Main Business Overview
  - 11.4.5 CENTOGENE AG Latest Developments
- 11.5 Eurofins Scientific SE
  - 11.5.1 Eurofins Scientific SE Company Information
  - 11.5.2 Eurofins Scientific SE Hereditary Genetic Testing Product Offered
  - 11.5.3 Eurofins Scientific SE Hereditary Genetic Testing Revenue, Gross Margin and Market Share (2019-2024)
  - 11.5.4 Eurofins Scientific SE Main Business Overview
  - 11.5.5 Eurofins Scientific SE Latest Developments
- 11.6 F. Hoffmann-La Roche Ltd, Inc
  - 11.6.1 F. Hoffmann-La Roche Ltd, Inc Company Information
  - 11.6.2 F. Hoffmann-La Roche Ltd, Inc Hereditary Genetic Testing Product Offered
  - 11.6.3 F. Hoffmann-La Roche Ltd, Inc Hereditary Genetic Testing Revenue, Gross Margin and Market Share (2019-2024)
  - 11.6.4 F. Hoffmann-La Roche Ltd, Inc Main Business Overview
  - 11.6.5 F. Hoffmann-La Roche Ltd, Inc Latest Developments
- 11.7 Illumina, Inc
  - 11.7.1 Illumina, Inc Company Information
  - 11.7.2 Illumina, Inc Hereditary Genetic Testing Product Offered
  - 11.7.3 Illumina, Inc Hereditary Genetic Testing Revenue, Gross Margin and Market Share (2019-2024)
  - 11.7.4 Illumina, Inc Main Business Overview

- 11.7.5 Illumina, Inc Latest Developments
- 11.8 Laboratory Corporation of America Holdings
  - 11.8.1 Laboratory Corporation of America Holdings Company Information
  - 11.8.2 Laboratory Corporation of America Holdings Hereditary Genetic Testing Product Offered
  - 11.8.3 Laboratory Corporation of America Holdings Hereditary Genetic Testing Revenue, Gross Margin and Market Share (2019-2024)
  - 11.8.4 Laboratory Corporation of America Holdings Main Business Overview
  - 11.8.5 Laboratory Corporation of America Holdings Latest Developments
- 11.9 Myriad Genetics, Inc
  - 11.9.1 Myriad Genetics, Inc Company Information
  - 11.9.2 Myriad Genetics, Inc Hereditary Genetic Testing Product Offered
  - 11.9.3 Myriad Genetics, Inc Hereditary Genetic Testing Revenue, Gross Margin and Market Share (2019-2024)
  - 11.9.4 Myriad Genetics, Inc Main Business Overview
  - 11.9.5 Myriad Genetics, Inc Latest Developments
- 11.10 PerkinElmer, Inc
  - 11.10.1 PerkinElmer, Inc Company Information
  - 11.10.2 PerkinElmer, Inc Hereditary Genetic Testing Product Offered
  - 11.10.3 PerkinElmer, Inc Hereditary Genetic Testing Revenue, Gross Margin and Market Share (2019-2024)
  - 11.10.4 PerkinElmer, Inc Main Business Overview
  - 11.10.5 PerkinElmer, Inc Latest Developments
- 11.11 Quest Diagnostics Incorporated
  - 11.11.1 Quest Diagnostics Incorporated Company Information
  - 11.11.2 Quest Diagnostics Incorporated Hereditary Genetic Testing Product Offered
  - 11.11.3 Quest Diagnostics Incorporated Hereditary Genetic Testing Revenue, Gross Margin and Market Share (2019-2024)
  - 11.11.4 Quest Diagnostics Incorporated Main Business Overview
  - 11.11.5 Quest Diagnostics Incorporated Latest Developments
- 11.12 Thermo Fisher Scientific Inc
  - 11.12.1 Thermo Fisher Scientific Inc Company Information
  - 11.12.2 Thermo Fisher Scientific Inc Hereditary Genetic Testing Product Offered
  - 11.12.3 Thermo Fisher Scientific Inc Hereditary Genetic Testing Revenue, Gross Margin and Market Share (2019-2024)
  - 11.12.4 Thermo Fisher Scientific Inc Main Business Overview
  - 11.12.5 Thermo Fisher Scientific Inc Latest Developments

## **12 RESEARCH FINDINGS AND CONCLUSION**



## List Of Tables

### LIST OF TABLES

- Table 1. Hereditary Genetic Testing Market Size CAGR by Region (2019 VS 2023 VS 2030) & (\$ Millions)
- Table 2. Major Players of Oncology Genetic Testing
- Table 3. Major Players of Cardiology Genetic Testing
- Table 4. Major Players of Neurology Genetic Testing
- Table 5. Hereditary Genetic Testing Market Size CAGR by Type (2019 VS 2023 VS 2030) & (\$ Millions)
- Table 6. Global Hereditary Genetic Testing Market Size by Type (2019-2024) & (\$ Millions)
- Table 7. Global Hereditary Genetic Testing Market Size Market Share by Type (2019-2024)
- Table 8. Hereditary Genetic Testing Market Size CAGR by Application (2019 VS 2023 VS 2030) & (\$ Millions)
- Table 9. Global Hereditary Genetic Testing Market Size by Application (2019-2024) & (\$ Millions)
- Table 10. Global Hereditary Genetic Testing Market Size Market Share by Application (2019-2024)
- Table 11. Global Hereditary Genetic Testing Revenue by Players (2019-2024) & (\$ Millions)
- Table 12. Global Hereditary Genetic Testing Revenue Market Share by Player (2019-2024)
- Table 13. Hereditary Genetic Testing Key Players Head office and Products Offered
- Table 14. Hereditary Genetic Testing Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)
- Table 15. New Products and Potential Entrants
- Table 16. Mergers & Acquisitions, Expansion
- Table 17. Global Hereditary Genetic Testing Market Size by Regions 2019-2024 & (\$ Millions)
- Table 18. Global Hereditary Genetic Testing Market Size Market Share by Regions (2019-2024)
- Table 19. Global Hereditary Genetic Testing Revenue by Country/Region (2019-2024) & (\$ millions)
- Table 20. Global Hereditary Genetic Testing Revenue Market Share by Country/Region (2019-2024)
- Table 21. Americas Hereditary Genetic Testing Market Size by Country (2019-2024) &

(\$ Millions)

Table 22. Americas Hereditary Genetic Testing Market Size Market Share by Country (2019-2024)

Table 23. Americas Hereditary Genetic Testing Market Size by Type (2019-2024) & (\$ Millions)

Table 24. Americas Hereditary Genetic Testing Market Size Market Share by Type (2019-2024)

Table 25. Americas Hereditary Genetic Testing Market Size by Application (2019-2024) & (\$ Millions)

Table 26. Americas Hereditary Genetic Testing Market Size Market Share by Application (2019-2024)

Table 27. APAC Hereditary Genetic Testing Market Size by Region (2019-2024) & (\$ Millions)

Table 28. APAC Hereditary Genetic Testing Market Size Market Share by Region (2019-2024)

Table 29. APAC Hereditary Genetic Testing Market Size by Type (2019-2024) & (\$ Millions)

Table 30. APAC Hereditary Genetic Testing Market Size Market Share by Type (2019-2024)

Table 31. APAC Hereditary Genetic Testing Market Size by Application (2019-2024) & (\$ Millions)

Table 32. APAC Hereditary Genetic Testing Market Size Market Share by Application (2019-2024)

Table 33. Europe Hereditary Genetic Testing Market Size by Country (2019-2024) & (\$ Millions)

Table 34. Europe Hereditary Genetic Testing Market Size Market Share by Country (2019-2024)

Table 35. Europe Hereditary Genetic Testing Market Size by Type (2019-2024) & (\$ Millions)

Table 36. Europe Hereditary Genetic Testing Market Size Market Share by Type (2019-2024)

Table 37. Europe Hereditary Genetic Testing Market Size by Application (2019-2024) & (\$ Millions)

Table 38. Europe Hereditary Genetic Testing Market Size Market Share by Application (2019-2024)

Table 39. Middle East & Africa Hereditary Genetic Testing Market Size by Region (2019-2024) & (\$ Millions)

Table 40. Middle East & Africa Hereditary Genetic Testing Market Size Market Share by Region (2019-2024)

- Table 41. Middle East & Africa Hereditary Genetic Testing Market Size by Type (2019-2024) & (\$ Millions)
- Table 42. Middle East & Africa Hereditary Genetic Testing Market Size Market Share by Type (2019-2024)
- Table 43. Middle East & Africa Hereditary Genetic Testing Market Size by Application (2019-2024) & (\$ Millions)
- Table 44. Middle East & Africa Hereditary Genetic Testing Market Size Market Share by Application (2019-2024)
- Table 45. Key Market Drivers & Growth Opportunities of Hereditary Genetic Testing
- Table 46. Key Market Challenges & Risks of Hereditary Genetic Testing
- Table 47. Key Industry Trends of Hereditary Genetic Testing
- Table 48. Global Hereditary Genetic Testing Market Size Forecast by Regions (2025-2030) & (\$ Millions)
- Table 49. Global Hereditary Genetic Testing Market Size Market Share Forecast by Regions (2025-2030)
- Table 50. Global Hereditary Genetic Testing Market Size Forecast by Type (2025-2030) & (\$ Millions)
- Table 51. Global Hereditary Genetic Testing Market Size Forecast by Application (2025-2030) & (\$ Millions)
- Table 52. Agilent Technologies, Inc Details, Company Type, Hereditary Genetic Testing Area Served and Its Competitors
- Table 53. Agilent Technologies, Inc Hereditary Genetic Testing Product Offered
- Table 54. Agilent Technologies, Inc Hereditary Genetic Testing Revenue (\$ million), Gross Margin and Market Share (2019-2024)
- Table 55. Agilent Technologies, Inc Main Business
- Table 56. Agilent Technologies, Inc Latest Developments
- Table 57. Ambry Genetics Details, Company Type, Hereditary Genetic Testing Area Served and Its Competitors
- Table 58. Ambry Genetics Hereditary Genetic Testing Product Offered
- Table 59. Ambry Genetics Main Business
- Table 60. Ambry Genetics Hereditary Genetic Testing Revenue (\$ million), Gross Margin and Market Share (2019-2024)
- Table 61. Ambry Genetics Latest Developments
- Table 62. Beijing Genomics Institute (BGI) Details, Company Type, Hereditary Genetic Testing Area Served and Its Competitors
- Table 63. Beijing Genomics Institute (BGI) Hereditary Genetic Testing Product Offered
- Table 64. Beijing Genomics Institute (BGI) Main Business
- Table 65. Beijing Genomics Institute (BGI) Hereditary Genetic Testing Revenue (\$ million), Gross Margin and Market Share (2019-2024)



- Table 66. Beijing Genomics Institute (BGI) Latest Developments
- Table 67. CENTOGENE AG Details, Company Type, Hereditary Genetic Testing Area Served and Its Competitors
- Table 68. CENTOGENE AG Hereditary Genetic Testing Product Offered
- Table 69. CENTOGENE AG Main Business
- Table 70. CENTOGENE AG Hereditary Genetic Testing Revenue (\$ million), Gross Margin and Market Share (2019-2024)
- Table 71. CENTOGENE AG Latest Developments
- Table 72. Eurofins Scientific SE Details, Company Type, Hereditary Genetic Testing Area Served and Its Competitors
- Table 73. Eurofins Scientific SE Hereditary Genetic Testing Product Offered
- Table 74. Eurofins Scientific SE Main Business
- Table 75. Eurofins Scientific SE Hereditary Genetic Testing Revenue (\$ million), Gross Margin and Market Share (2019-2024)
- Table 76. Eurofins Scientific SE Latest Developments
- Table 77. F. Hoffmann-La Roche Ltd, Inc Details, Company Type, Hereditary Genetic Testing Area Served and Its Competitors
- Table 78. F. Hoffmann-La Roche Ltd, Inc Hereditary Genetic Testing Product Offered
- Table 79. F. Hoffmann-La Roche Ltd, Inc Main Business
- Table 80. F. Hoffmann-La Roche Ltd, Inc Hereditary Genetic Testing Revenue (\$ million), Gross Margin and Market Share (2019-2024)
- Table 81. F. Hoffmann-La Roche Ltd, Inc Latest Developments
- Table 82. Illumina, Inc Details, Company Type, Hereditary Genetic Testing Area Served and Its Competitors
- Table 83. Illumina, Inc Hereditary Genetic Testing Product Offered
- Table 84. Illumina, Inc Main Business
- Table 85. Illumina, Inc Hereditary Genetic Testing Revenue (\$ million), Gross Margin and Market Share (2019-2024)
- Table 86. Illumina, Inc Latest Developments
- Table 87. Laboratory Corporation of America Holdings Details, Company Type, Hereditary Genetic Testing Area Served and Its Competitors
- Table 88. Laboratory Corporation of America Holdings Hereditary Genetic Testing Product Offered
- Table 89. Laboratory Corporation of America Holdings Main Business
- Table 90. Laboratory Corporation of America Holdings Hereditary Genetic Testing Revenue (\$ million), Gross Margin and Market Share (2019-2024)
- Table 91. Laboratory Corporation of America Holdings Latest Developments
- Table 92. Myriad Genetics, Inc Details, Company Type, Hereditary Genetic Testing Area Served and Its Competitors



- Table 93. Myriad Genetics, Inc Hereditary Genetic Testing Product Offered
- Table 94. Myriad Genetics, Inc Main Business
- Table 95. Myriad Genetics, Inc Hereditary Genetic Testing Revenue (\$ million), Gross Margin and Market Share (2019-2024)
- Table 96. Myriad Genetics, Inc Latest Developments
- Table 97. PerkinElmer, Inc Details, Company Type, Hereditary Genetic Testing Area Served and Its Competitors
- Table 98. PerkinElmer, Inc Hereditary Genetic Testing Product Offered
- Table 99. PerkinElmer, Inc Main Business
- Table 100. PerkinElmer, Inc Hereditary Genetic Testing Revenue (\$ million), Gross Margin and Market Share (2019-2024)
- Table 101. PerkinElmer, Inc Latest Developments
- Table 102. Quest Diagnostics Incorporated Details, Company Type, Hereditary Genetic Testing Area Served and Its Competitors
- Table 103. Quest Diagnostics Incorporated Hereditary Genetic Testing Product Offered
- Table 104. Quest Diagnostics Incorporated Hereditary Genetic Testing Revenue (\$ million), Gross Margin and Market Share (2019-2024)
- Table 105. Quest Diagnostics Incorporated Main Business
- Table 106. Quest Diagnostics Incorporated Latest Developments
- Table 107. Thermo Fisher Scientific Inc Details, Company Type, Hereditary Genetic Testing Area Served and Its Competitors
- Table 108. Thermo Fisher Scientific Inc Hereditary Genetic Testing Product Offered
- Table 109. Thermo Fisher Scientific Inc Main Business
- Table 110. Thermo Fisher Scientific Inc Hereditary Genetic Testing Revenue (\$ million), Gross Margin and Market Share (2019-2024)
- Table 111. Thermo Fisher Scientific Inc Latest Developments

## List Of Figures

### LIST OF FIGURES

Figure 1. Hereditary Genetic Testing Report Years Considered

Figure 2. Research Objectives

Figure 3. Research Methodology

Figure 4. Research Process and Data Source

Figure 5. Global Hereditary Genetic Testing Market Size Growth Rate 2019-2030 (\$ Millions)

Figure 6. Hereditary Genetic Testing Sales by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Figure 7. Hereditary Genetic Testing Sales Market Share by Country/Region (2023)

Figure 8. Hereditary Genetic Testing Sales Market Share by Country/Region (2019, 2023 & 2030)

Figure 9. Global Hereditary Genetic Testing Market Size Market Share by Type in 2023

Figure 10. Hereditary Genetic Testing in Academic and Research

Figure 11. Global Hereditary Genetic Testing Market: Academic and Research (2019-2024) & (\$ Millions)

Figure 12. Hereditary Genetic Testing in Clinical Diagnostics

Figure 13. Global Hereditary Genetic Testing Market: Clinical Diagnostics (2019-2024) & (\$ Millions)

Figure 14. Hereditary Genetic Testing in Drug Discovery

Figure 15. Global Hereditary Genetic Testing Market: Drug Discovery (2019-2024) & (\$ Millions)

Figure 16. Hereditary Genetic Testing in Monitoring and Screening

Figure 17. Global Hereditary Genetic Testing Market: Monitoring and Screening (2019-2024) & (\$ Millions)

Figure 18. Global Hereditary Genetic Testing Market Size Market Share by Application in 2023

Figure 19. Global Hereditary Genetic Testing Revenue Market Share by Player in 2023

Figure 20. Global Hereditary Genetic Testing Market Size Market Share by Regions (2019-2024)

Figure 21. Americas Hereditary Genetic Testing Market Size 2019-2024 (\$ Millions)

Figure 22. APAC Hereditary Genetic Testing Market Size 2019-2024 (\$ Millions)

Figure 23. Europe Hereditary Genetic Testing Market Size 2019-2024 (\$ Millions)

Figure 24. Middle East & Africa Hereditary Genetic Testing Market Size 2019-2024 (\$ Millions)

Figure 25. Americas Hereditary Genetic Testing Value Market Share by Country in 2023

Figure 26. United States Hereditary Genetic Testing Market Size Growth 2019-2024 (\$ Millions)

Figure 27. Canada Hereditary Genetic Testing Market Size Growth 2019-2024 (\$ Millions)

Figure 28. Mexico Hereditary Genetic Testing Market Size Growth 2019-2024 (\$ Millions)

Figure 29. Brazil Hereditary Genetic Testing Market Size Growth 2019-2024 (\$ Millions)

Figure 30. APAC Hereditary Genetic Testing Market Size Market Share by Region in 2023

Figure 31. APAC Hereditary Genetic Testing Market Size Market Share by Type in 2023

Figure 32. APAC Hereditary Genetic Testing Market Size Market Share by Application in 2023

Figure 33. China Hereditary Genetic Testing Market Size Growth 2019-2024 (\$ Millions)

Figure 34. Japan Hereditary Genetic Testing Market Size Growth 2019-2024 (\$ Millions)

Figure 35. Korea Hereditary Genetic Testing Market Size Growth 2019-2024 (\$ Millions)

Figure 36. Southeast Asia Hereditary Genetic Testing Market Size Growth 2019-2024 (\$ Millions)

Figure 37. India Hereditary Genetic Testing Market Size Growth 2019-2024 (\$ Millions)

Figure 38. Australia Hereditary Genetic Testing Market Size Growth 2019-2024 (\$ Millions)

Figure 39. Europe Hereditary Genetic Testing Market Size Market Share by Country in 2023

Figure 40. Europe Hereditary Genetic Testing Market Size Market Share by Type (2019-2024)

Figure 41. Europe Hereditary Genetic Testing Market Size Market Share by Application (2019-2024)

Figure 42. Germany Hereditary Genetic Testing Market Size Growth 2019-2024 (\$ Millions)

Figure 43. France Hereditary Genetic Testing Market Size Growth 2019-2024 (\$ Millions)

Figure 44. UK Hereditary Genetic Testing Market Size Growth 2019-2024 (\$ Millions)

Figure 45. Italy Hereditary Genetic Testing Market Size Growth 2019-2024 (\$ Millions)

Figure 46. Russia Hereditary Genetic Testing Market Size Growth 2019-2024 (\$ Millions)

Figure 47. Middle East & Africa Hereditary Genetic Testing Market Size Market Share by Region (2019-2024)

Figure 48. Middle East & Africa Hereditary Genetic Testing Market Size Market Share by Type (2019-2024)

Figure 49. Middle East & Africa Hereditary Genetic Testing Market Size Market Share

by Application (2019-2024)

Figure 50. Egypt Hereditary Genetic Testing Market Size Growth 2019-2024 (\$ Millions)

Figure 51. South Africa Hereditary Genetic Testing Market Size Growth 2019-2024 (\$ Millions)

Figure 52. Israel Hereditary Genetic Testing Market Size Growth 2019-2024 (\$ Millions)

Figure 53. Turkey Hereditary Genetic Testing Market Size Growth 2019-2024 (\$ Millions)

Figure 54. GCC Country Hereditary Genetic Testing Market Size Growth 2019-2024 (\$ Millions)

Figure 55. Americas Hereditary Genetic Testing Market Size 2025-2030 (\$ Millions)

Figure 56. APAC Hereditary Genetic Testing Market Size 2025-2030 (\$ Millions)

Figure 57. Europe Hereditary Genetic Testing Market Size 2025-2030 (\$ Millions)

Figure 58. Middle East & Africa Hereditary Genetic Testing Market Size 2025-2030 (\$ Millions)

Figure 59. United States Hereditary Genetic Testing Market Size 2025-2030 (\$ Millions)

Figure 60. Canada Hereditary Genetic Testing Market Size 2025-2030 (\$ Millions)

Figure 61. Mexico Hereditary Genetic Testing Market Size 2025-2030 (\$ Millions)

Figure 62. Brazil Hereditary Genetic Testing Market Size 2025-2030 (\$ Millions)

Figure 63. China Hereditary Genetic Testing Market Size 2025-2030 (\$ Millions)

Figure 64. Japan Hereditary Genetic Testing Market Size 2025-2030 (\$ Millions)

Figure 65. Korea Hereditary Genetic Testing Market Size 2025-2030 (\$ Millions)

Figure 66. Southeast Asia Hereditary Genetic Testing Market Size 2025-2030 (\$ Millions)

Figure 67. India Hereditary Genetic Testing Market Size 2025-2030 (\$ Millions)

Figure 68. Australia Hereditary Genetic Testing Market Size 2025-2030 (\$ Millions)

Figure 69. Germany Hereditary Genetic Testing Market Size 2025-2030 (\$ Millions)

Figure 70. France Hereditary Genetic Testing Market Size 2025-2030 (\$ Millions)

Figure 71. UK Hereditary Genetic Testing Market Size 2025-2030 (\$ Millions)

Figure 72. Italy Hereditary Genetic Testing Market Size 2025-2030 (\$ Millions)

Figure 73. Russia Hereditary Genetic Testing Market Size 2025-2030 (\$ Millions)

Figure 74. Spain Hereditary Genetic Testing Market Size 2025-2030 (\$ Millions)

Figure 75. Egypt Hereditary Genetic Testing Market Size 2025-2030 (\$ Millions)

Figure 76. South Africa Hereditary Genetic Testing Market Size 2025-2030 (\$ Millions)

Figure 77. Israel Hereditary Genetic Testing Market Size 2025-2030 (\$ Millions)

Figure 78. Turkey Hereditary Genetic Testing Market Size 2025-2030 (\$ Millions)

Figure 79. GCC Countries Hereditary Genetic Testing Market Size 2025-2030 (\$ Millions)

Figure 80. Global Hereditary Genetic Testing Market Size Market Share Forecast by Type (2025-2030)

## Figure 81. Global Hereditary Genetic Testing Market Size Market Share Forecast by Application (2025-2030)

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