

Global Herbs and Spices Market Growth 2023-2029

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Abstracts

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Herbs & spices have played an important role in consumer food habits. They are typically used to enhance taste and flavor and provide health benefits to the human body.

LPI (LP Information)' newest research report, the "Herbs and Spices Industry Forecast" looks at past sales and reviews total world Herbs and Spices sales in 2022, providing a comprehensive analysis by region and market sector of projected Herbs and Spices sales for 2023 through 2029. With Herbs and Spices sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Herbs and Spices industry.

This Insight Report provides a comprehensive analysis of the global Herbs and Spices landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Herbs and Spices portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Herbs and Spices market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Herbs and Spices and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Herbs and Spices.

The global Herbs and Spices market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Herbs and Spices is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Herbs and Spices is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Herbs and Spices is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Herbs and Spices players cover Dohler GmbH, Robertet SA, Synthite Industries Ltd., International Taste Solutions Ltd., McCormick & Company Inc., Symrise AG and Kerry Group, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Herbs and Spices market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Herbs

Spices

Segmentation by application

Beverages

Food

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Dohler GmbH

Robertet SA

Synthite Industries Ltd.

International Taste Solutions Ltd.

McCormick & Company Inc.

Symrise AG

Kerry Group

Key Questions Addressed in this Report

What is the 10-year outlook for the global Herbs and Spices market?

What factors are driving Herbs and Spices market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Herbs and Spices market opportunities vary by end market size?

How does Herbs and Spices break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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