

Global Hemp Market Growth 2024-2030

<https://marketpublishers.com/r/G41F136A819EN.html>

Date: January 2024

Pages: 135

Price: US\$ 3,660.00 (Single User License)

ID: G41F136A819EN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global Hemp market size was valued at US\$ 1637.6 million in 2023. With growing demand in downstream market, the Hemp is forecast to a readjusted size of US\$ 6863.9 million by 2030 with a CAGR of 22.7% during review period.

The research report highlights the growth potential of the global Hemp market. Hemp are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Hemp. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Hemp market.

Hemp, or industrial hemp, typically found in the northern hemisphere, is a variety of the Cannabis sativa plant species that is grown specifically for the industrial uses of its derived products. It is one of the fastest growing plants and was one of the first plants to be spun into usable fiber 10,000 years ago.

The main Hemp players include Manitoba Harvest, Isodiol, Canopy Growth Corporation, CW Botanicals, Aphria, etc. The top five Hemp players account for approximately 40% of the total global market. North America is the largest consumer market for Hemp accounting for about 35%, followed by China and Europe. In terms of Type, Hemp Oil is the largest segment, with a share about 37%. And in terms of Applications, the largest segment is Supermarkets, followed by Convenience Stores.

Key Features:

The report on Hemp market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Hemp market. It may include historical data, market segmentation by Type (e.g., Hemp Seeds, Hemp Oil), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Hemp market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Hemp market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Hemp industry. This include advancements in Hemp technology, Hemp new entrants, Hemp new investment, and other innovations that are shaping the future of Hemp.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Hemp market. It includes factors influencing customer ' purchasing decisions, preferences for Hemp product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Hemp market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Hemp market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Hemp market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Hemp industry. This includes

projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report concludes with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Hemp market.

Market Segmentation:

Hemp market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Hemp Seeds

Hemp Oil

Hemp Protein

Soft Gel Caps

Others

Segmentation by application

Supermarkets

Convenience Stores

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Manitoba Harvest

CW Hemp/CW Botanicals

Aphria

Canopy Growth Corporation

Nutiva

Agropro

CV Sciences

Isodiol

ENDOCA

Jinzhou Qiaopai Biotech

North American Hemp & Grain Co

Yunnan Industrial Hemp

GFR Ingredients Inc

Hempco

Yishutang

Naturally Splendid

BAFA neu GmbH

Aos Products

Suyash Herbs

Key Questions Addressed in this Report

What is the 10-year outlook for the global Hemp market?

What factors are driving Hemp market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Hemp market opportunities vary by end market size?

How does Hemp break out type, application?

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