

Global Hemp-derived Cannabidiol Market Growth 2023-2029

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Abstracts

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Cannabidiol (CBD) is a natural botanical concentrate that is high in the compound CBD. Of the more than 85 cannabinoids so far identified in the cannabis plant, CBD is the second most common after tetrahydrocannabinol (THC).

And in our report, the Cannabidiol (CBD) product refers in particular to Cannabidiol (CBD) Oil.

LPI (LP Information)' newest research report, the "Hemp-derived Cannabidiol Industry Forecast" looks at past sales and reviews total world Hemp-derived Cannabidiol sales in 2022, providing a comprehensive analysis by region and market sector of projected Hemp-derived Cannabidiol sales for 2023 through 2029. With Hemp-derived Cannabidiol sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Hemp-derived Cannabidiol industry.

This Insight Report provides a comprehensive analysis of the global Hemp-derived Cannabidiol landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Hemp-derived Cannabidiol portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Hemp-derived Cannabidiol market.

This Insight Report evaluates the key market trends, drivers, and affecting factors

shaping the global outlook for Hemp-derived Cannabidiol and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Hemp-derived Cannabidiol.

The global Hemp-derived Cannabidiol market size is projected to grow from US\$ 539.2 million in 2022 to US\$ 1041.1 million in 2029; it is expected to grow at a CAGR of 1041.1 from 2023 to 2029.

Cannabidiol (CBD) oil is a natural botanical concentrate that is high in the compound CBD. Of the more than 85 cannabinoids so far identified in the cannabis plant, CBD is the second most common after tetrahydrocannabinol (THC).

In the last few years, global market of Cannabidiol Oil (CBD Oil) developed rapidly, stimulated by the increasing demand from North America and Europe.

Presently, the production of Cannabidiol Oil (CBD Oil) is mainly concentrated in Europe and North America. Many producers of Cannabidiol Oil (CBD Oil) in the industry have formed an integrated industry chain, from the industrial hemp to downstream industries. Most of them can provide various finished products of Cannabidiol Oil (CBD Oil) to customers directly.

Online sales are the most common marketing channel for CBD based products in Europe and North America.

This report presents a comprehensive overview, market shares, and growth opportunities of Hemp-derived Cannabidiol market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Hemp-derived CBD Distillate

Hemp-derived CBD Isolate

Hemp-derived CBD Terpenes

Segmentation by application

Personal Care and Cosmetics

Food and Beverages

Nutraceuticals

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Elixinol

ENDOCA

HempMeds

Kazmira

CV Sciences, Inc.

Isodiol International, Inc.

CBD Life

CBD American Shaman

IRIE CBD

Bluebird Botanicals

True Blue

Groff North America Hemplex

Key Questions Addressed in this Report

What is the 10-year outlook for the global Hemp-derived Cannabidiol market?

What factors are driving Hemp-derived Cannabidiol market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Hemp-derived Cannabidiol market opportunities vary by end market size?

How does Hemp-derived Cannabidiol break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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