

# Global Hemostatic Gel Market Growth 2024-2030

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## Abstracts

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According to our LPI (LP Information) latest study, the global Hemostatic Gel market size was valued at US\$ 926.7 million in 2023. With growing demand in downstream market, the Hemostatic Gel is forecast to a readjusted size of US\$ 1338.6 million by 2030 with a CAGR of 5.4% during review period.

The research report highlights the growth potential of the global Hemostatic Gel market. Hemostatic Gel are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Hemostatic Gel. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Hemostatic Gel market.

Hemostatic gel is used as an adjunct or alternative to standard suture techniques to control bleeding or wound closure. In recent years, global hemostatic gels have developed rapidly, with an average growth rate of around 7%. In 2018, global production of hemostatic gels was about 3.26 million pieces. In 2018, China accounted for about 3 percent of global sales. In the next five years, China's hemostatic gel products will continue to grow rapidly. Hemostatic gels are mainly divided into fibrin, gelatin and others, among which fibrin accounts for the largest proportion, accounting for nearly 38% of the total market in 2018, while gelatin accounts for 28%. Hemostatic gels are mainly used in minimally invasive surgery, general surgery and other aspects, among which minimally invasive surgery is the main application field, accounting for 51% in 2018 and general surgery for 28%. Hemostatic gels are mainly divided into fibrin, gelatin and others, among which fibrin accounts for the largest proportion, accounting for nearly 38% of the total market in 2018, while gelatin accounts for 28%. Hemostatic gels are

mainly used in minimally invasive surgery, general surgery and other aspects, among which minimally invasive surgery is the main application field, accounting for 51% in 2018 and general surgery for 28%. Baxter, J&J, CryoLife, Integra Life Sciences are major suppliers. These suppliers have mastered key technologies and patents, and have a fixed customer base, which has formed a monopoly situation in the market. The growth of the elderly population and the increasing prevalence of chronic diseases are the driving factors affecting the industry. More than 45 percent of Americans have at least one chronic condition that requires intensive care, according to the CDC. Elderly patients require intensive care, are prone to injury and take a long time to heal. Chronic diseases eventually led to surgery, which in turn spurred the development of the hemostatic gel industry.

Global Hemostatic Gel key players include Baxter, J&J, Advance Medical Solution, etc. Global top three manufacturers hold a share over 45%.

North America is the largest market, with a share over 60%, followed by Europe, with a share over 20 percent.

In terms of product, Fibrin is the largest segment, with a share over 35%. And in terms of application, the largest application is Minimally Invasive Surgery, followed by General Surgery, etc.

#### Key Features:

The report on Hemostatic Gel market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Hemostatic Gel market. It may include historical data, market segmentation by Type (e.g., Fibrin, Gelatin), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Hemostatic Gel market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Hemostatic Gel market. It includes profiles of key players, their

market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Hemostatic Gel industry. This include advancements in Hemostatic Gel technology, Hemostatic Gel new entrants, Hemostatic Gel new investment, and other innovations that are shaping the future of Hemostatic Gel.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Hemostatic Gel market. It includes factors influencing customer ' purchasing decisions, preferences for Hemostatic Gel product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Hemostatic Gel market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Hemostatic Gel market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Hemostatic Gel market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Hemostatic Gel industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Hemostatic Gel market.

**Market Segmentation:**

Hemostatic Gel market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Fibrin

Gelatin

Other

### Segmentation by application

Minimally Invasive Surgery

General Surgery

Others

### This report also splits the market by region:

#### Americas

United States

Canada

Mexico

Brazil

#### APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Baxter

J&J

CryoLife

Integra Life Sciences

Advance Medical Solution

BD

CSL Behring

Pfizer

B Braun

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Hemostatic Gel market?

What factors are driving Hemostatic Gel market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Hemostatic Gel market opportunities vary by end market size?

How does Hemostatic Gel break out type, application?

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