

Global Heavy Oils Market Growth 2024-2030

<https://marketpublishers.com/r/GA72E6D40CBFEN.html>

Date: July 2024

Pages: 163

Price: US\$ 3,660.00 (Single User License)

ID: GA72E6D40CBFEN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

Heavy Oils, also known as heavy crude oil, is a type of crude oil that is characterized by its high density and viscosity. Unlike lighter grades of crude oil, heavy petroleum contains a higher proportion of heavy hydrocarbons, which makes it more challenging to extract, transport, and refine.

The global Heavy Oils market size is projected to grow from US\$ million in 2024 to US\$ million in 2030; it is expected to grow at a CAGR of %from 2024 to 2030.

LP Information, Inc. (LPI) ' newest research report, the "Heavy Oils Industry Forecast" looks at past sales and reviews total world Heavy Oils sales in 2023, providing a comprehensive analysis by region and market sector of projected Heavy Oils sales for 2024 through 2030. With Heavy Oils sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Heavy Oils industry.

This Insight Report provides a comprehensive analysis of the global Heavy Oils landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Heavy Oils portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Heavy Oils market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Heavy Oils and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity.

With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Heavy Oils.

United States market for Heavy Oils is estimated to increase from US\$ million in 2023 to US\$ million by 2030, at a CAGR of % from 2024 through 2030.

China market for Heavy Oils is estimated to increase from US\$ million in 2023 to US\$ million by 2030, at a CAGR of % from 2024 through 2030.

Europe market for Heavy Oils is estimated to increase from US\$ million in 2023 to US\$ million by 2030, at a CAGR of % from 2024 through 2030.

Global key Heavy Oils players cover Schlumberger, Halliburton, Saudi Aramco, National Iranian Oil Company, Canadian Natural Resources Limited, etc. In terms of revenue, the global two largest companies occupied for a share nearly

% in 2023.

This report presents a comprehensive overview, market shares, and growth opportunities of Heavy Oils market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Heavy Oils

Extra Heavy Oils

Segmentation by Application:

Machinery & Equipment

Aerospace

Defense

Shipbuilding Industry

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Schlumberger

Halliburton

Saudi Aramco

National Iranian Oil Company

Canadian Natural Resources Limited

ExxonMobil

Albemarle

Abu Dhabi National Oil

Husky

Sinopec

CNPC

CNOOC

Kuwait Petroleum Corporation

ConocoPhillips

BP

Suncor Energy

W?rtsil?

TotalEnergies

Shell

Marathon Petroleum

Qatar Petroleum

Cepsa

Key Questions Addressed in this Report

What is the 10-year outlook for the global Heavy Oils market?

What factors are driving Heavy Oils market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Heavy Oils market opportunities vary by end market size?

How does Heavy Oils break out by Type, by Application?

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