

# Global Heavy Oil Hydrocracking Catalyst Market Growth 2026-2032

<https://marketpublishers.com/r/G6ADC889A412EN.html>

Date: February 2026

Pages: 124

Price: US\$ 3,660.00 (Single User License)

ID: G6ADC889A412EN

## Abstracts

The global Heavy Oil Hydrocracking Catalyst market size is predicted to grow from US\$ 401 million in 2025 to US\$ 525 million in 2032; it is expected to grow at a CAGR of 4.0% from 2026 to 2032.

Hydrocracking is an exothermic catalytic refining process, where heavy hydrocarbons, such as FT wax, VGO, and heavy gas oil, are converted to lighter products such as naphtha, kerosene, and diesel. During this process, olefins and oxygenates can also be converted to paraffins. Catalysts play a vital role in this process by facilitating the breakdown of large hydrocarbon molecules into smaller, more valuable ones.

Hydrocracking catalysts are typically composed of a combination of metals (e.g., Nickel-molybdenum [NiMo], cobalt-molybdenum [CoMo]) and various support materials (e.g. zeolites and amorphous silica-alumina). The ratio between the acidic support and active metals is an essential parameter that can be adjusted to reach the optimum catalytic performance.

Heavy oil hydrocracking catalyst is a catalyst used in the hydrocracking process of heavy oil, which can improve the conversion rate and product quality of heavy oil. It usually contains active metal such as platinum and tin oxide, and is a solid catalyst.

Hydrocracking is an exothermic catalytic refining process, where heavy hydrocarbons, such as FT wax, VGO, and heavy gas oil, are converted to lighter products such as naphtha, kerosene, and diesel. During this process, olefins and oxygenates can also be converted to paraffins. Catalysts play a vital role in this process by facilitating the breakdown of large hydrocarbon molecules into smaller, more valuable ones.

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zeolites and amorphous silica-alumina). The ratio between the acidic support and active metals is an essential parameter that can be adjusted to reach the optimum catalytic performance.

The hydrocracking catalyst market experienced a decline of 2% in 2020 amid the pandemic, owing to the decline in refinery product demand, and the slowdown of hydrocracking activity. The market experienced recovery in 2021, followed by healthy growth in 2022.

Rising global energy consumption, increasing demand for clean fuels, increasing refinery activity, integration of hydrocracking units with another refinery process, and advantages of hydrocracking catalysts, such as the ability to convert heavy feedstocks into high-quality, environmentally compliant fuels, and flexibility to adapt changing market conditions are key factors that give an impetus to the demand for hydrocracking catalyst.

Based on the catalyst type, the hydrocracking catalyst market is segmented into zeolite and amorphous. Zeolite is expected to remain the larger and faster-growing catalyst in the market during the forecast period. Among zeolites, Y-zeolite is the most commercially available catalyst in the market. It offers many advantages, such as shape-selective properties, a large internal surface area, and the ability to be modified to adjust its acidity, thermal stability, uniform pore size distribution, and regenerability. These advantages enhance the efficiency and performance of hydrocracking processes while contributing to the production of valuable, environmentally compliant fuels.

In terms of regions, Asia-Pacific is expected to remain the largest as well as the fastest-growing market for hydrocracking catalysts during the forecast period owing to rapid economic growth, growing energy demand, stricter environmental regulations, and increasing investment in refining expansion projects. The region includes emerging economies where industrialization and urbanization are occurring at a rapid pace. These markets offer significant growth opportunities for the refining industry stakeholders including hydrocracking catalyst suppliers.

The market is moderately concentrated with the presence of some key regional and global players. The development of new materials and technologies to improve catalyst performance, increase efficiency, and reduce environmental impacts; and execution of mergers & acquisitions are key strategies adopted by major players to gain a competitive edge in the market. The following are the key players in the hydrocracking catalyst market: Shell Catalysts & Technologies, ExxonMobil, Advanced Refining

Technologies (ART), Honeywell UOP, Topsoe, Sinopec, Johnson Matthey, Axens, CNPC, Elessent Clean Technologies, EuroAdsorbent, etc.

The hydrocracking catalyst market is poised for steady growth, supported by ongoing investments in refinery expansions, technological advancements, and regulatory mandates for cleaner fuels. Catalyst manufacturers are expected to continue innovating to meet evolving industry needs, including sustainability requirements and the integration of renewable feedstocks. As the global energy landscape evolves, hydrocracking catalysts will remain essential in enabling refineries to produce cleaner, high-quality fuels essential for transportation and industrial sectors.

LP Information, Inc. (LPI) ' newest research report, the “Heavy Oil Hydrocracking Catalyst Industry Forecast” looks at past sales and reviews total world Heavy Oil Hydrocracking Catalyst sales in 2025, providing a comprehensive analysis by region and market sector of projected Heavy Oil Hydrocracking Catalyst sales for 2026 through 2032. With Heavy Oil Hydrocracking Catalyst sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Heavy Oil Hydrocracking Catalyst industry.

This Insight Report provides a comprehensive analysis of the global Heavy Oil Hydrocracking Catalyst landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Heavy Oil Hydrocracking Catalyst portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Heavy Oil Hydrocracking Catalyst market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Heavy Oil Hydrocracking Catalyst and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Heavy Oil Hydrocracking Catalyst.

This report presents a comprehensive overview, market shares, and growth opportunities of Heavy Oil Hydrocracking Catalyst market by product type, application, key manufacturers and key regions and countries.

**Segmentation by Type:**

Zeolite Catalysts

Amorphous Catalysts

**Segmentation by Application:**

Gasoline

Jet Fuel

Others

**This report also splits the market by region:**

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Shell Catalysts & Technologies

ExxonMobil

Advanced Refining Technologies (ART)

Honeywell UOP

Topsoe

Sinopec

Johnson Matthey

Axens

CNPC

Elessent Clean Technologies

EuroAdsorbent

### **Key Questions Addressed in this Report**

What is the 10-year outlook for the global Heavy Oil Hydrocracking Catalyst market?

What factors are driving Heavy Oil Hydrocracking Catalyst market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Heavy Oil Hydrocracking Catalyst market opportunities vary by end market size?

How does Heavy Oil Hydrocracking Catalyst break out by Type, by Application?

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