

Global Heavy Forklift Market Growth 2025-2031

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Abstracts

The global Heavy Forklift market size is predicted to grow from US\$ 10270 million in 2025 to US\$ 12530 million in 2031; it is expected to grow at a CAGR of 3.4% from 2025 to 2031.

The impact of the latest U.S. tariff measures and the corresponding policy responses from countries worldwide on market competitiveness, regional economic performance, and supply chain configurations will be comprehensively evaluated in this report.

Heavy forklifts are industrial-grade lift trucks with high load capacities typically ranging from 10 to 50+ tons, designed for handling large, bulky, or extremely heavy loads. They are used in outdoor and heavy-duty applications such as ports, steel plants, timber yards, and mining operations.

The Heavy Forklift Market plays a vital role in logistics, infrastructure, and heavy manufacturing sectors. While diesel-powered forklifts remain dominant, there is increasing interest in electrified and hybrid models to address environmental concerns. As global trade, steel production, and port activity continue to grow, demand for high-capacity forklifts is expected to rise steadily, especially in emerging economies and industrial hubs. Manufacturers that focus on fuel efficiency, operator safety, and advanced telematics will be well-positioned for long-term success.

Market Trends

Electrification of Heavy-Duty Equipment: Gradual shift to battery-electric or hydrogen fuel cell-powered heavy forklifts. **Automation and Telematics:** Integration of GPS tracking, load sensors, and fleet management systems. **Ergonomics and Operator Safety:** Improved cabin comfort, 360° visibility, and real-time monitoring. **Hybrid Heavy Forklifts:** Early-stage development in hybrid models to balance power and emissions.

Customized Lifting Solutions: Growth in demand for tailored configurations for specific industrial applications.

Market Drivers

Growing Port and Maritime Trade: Increased container handling needs due to global trade. Steel and Metals Industry Expansion: Heavy-duty lifting of large metal components. Construction and Infrastructure Development: High-capacity lifting requirements in industrial zones. Need for Durable Equipment in Harsh Environments: Reliable performance under extreme working conditions. Rising Demand from Emerging Markets: Infrastructure projects and industrialization in Asia, Africa, and Latin America.

LP Information, Inc. (LPI) ' newest research report, the "Heavy Forklift Industry Forecast" looks at past sales and reviews total world Heavy Forklift sales in 2024, providing a comprehensive analysis by region and market sector of projected Heavy Forklift sales for 2025 through 2031. With Heavy Forklift sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Heavy Forklift industry.

This Insight Report provides a comprehensive analysis of the global Heavy Forklift landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Heavy Forklift portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Heavy Forklift market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Heavy Forklift and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Heavy Forklift.

This report presents a comprehensive overview, market shares, and growth opportunities of Heavy Forklift market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Electric Forklift

Internal Combustion Forklift

Segmentation by Application:

Warehouses

Factories

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Toyota

Kion

Jungheinrich

Mitsubishi Logisnext

Crown Equipment

Hyster-Yale

Anhui Heli

Hangcha

Clark Material Handling

Doosan Corporation Industrial Vehicle

Komatsu

Lonking

Hyundai Heavy Industries

EP Equipment

Manitou

Paletrans Equipment

Combilift

Hubtex Maschinenbau

Godrej & Boyce

Key Questions Addressed in this Report

What is the 10-year outlook for the global Heavy Forklift market?

What factors are driving Heavy Forklift market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Heavy Forklift market opportunities vary by end market size?

How does Heavy Forklift break out by Type, by Application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Heavy Forklift Annual Sales 2020-2031
 - 2.1.2 World Current & Future Analysis for Heavy Forklift by Geographic Region, 2020, 2024 & 2031
 - 2.1.3 World Current & Future Analysis for Heavy Forklift by Country/Region, 2020, 2024 & 2031
- 2.2 Heavy Forklift Segment by Type
 - 2.2.1 Electric Forklift
 - 2.2.2 Internal Combustion Forklift
- 2.3 Heavy Forklift Sales by Type
 - 2.3.1 Global Heavy Forklift Sales Market Share by Type (2020-2025)
 - 2.3.2 Global Heavy Forklift Revenue and Market Share by Type (2020-2025)
 - 2.3.3 Global Heavy Forklift Sale Price by Type (2020-2025)
- 2.4 Heavy Forklift Segment by Application
 - 2.4.1 Warehouses
 - 2.4.2 Factories
 - 2.4.3 Others
- 2.5 Heavy Forklift Sales by Application
 - 2.5.1 Global Heavy Forklift Sale Market Share by Application (2020-2025)
 - 2.5.2 Global Heavy Forklift Revenue and Market Share by Application (2020-2025)
 - 2.5.3 Global Heavy Forklift Sale Price by Application (2020-2025)

3 GLOBAL BY COMPANY

- 3.1 Global Heavy Forklift Breakdown Data by Company
 - 3.1.1 Global Heavy Forklift Annual Sales by Company (2020-2025)
 - 3.1.2 Global Heavy Forklift Sales Market Share by Company (2020-2025)
- 3.2 Global Heavy Forklift Annual Revenue by Company (2020-2025)
 - 3.2.1 Global Heavy Forklift Revenue by Company (2020-2025)
 - 3.2.2 Global Heavy Forklift Revenue Market Share by Company (2020-2025)
- 3.3 Global Heavy Forklift Sale Price by Company
- 3.4 Key Manufacturers Heavy Forklift Producing Area Distribution, Sales Area, Product Type
 - 3.4.1 Key Manufacturers Heavy Forklift Product Location Distribution
 - 3.4.2 Players Heavy Forklift Products Offered
- 3.5 Market Concentration Rate Analysis
 - 3.5.1 Competition Landscape Analysis
 - 3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2023-2025)
- 3.6 New Products and Potential Entrants
- 3.7 Market M&A Activity & Strategy

4 WORLD HISTORIC REVIEW FOR HEAVY FORKLIFT BY GEOGRAPHIC REGION

- 4.1 World Historic Heavy Forklift Market Size by Geographic Region (2020-2025)
 - 4.1.1 Global Heavy Forklift Annual Sales by Geographic Region (2020-2025)
 - 4.1.2 Global Heavy Forklift Annual Revenue by Geographic Region (2020-2025)
- 4.2 World Historic Heavy Forklift Market Size by Country/Region (2020-2025)
 - 4.2.1 Global Heavy Forklift Annual Sales by Country/Region (2020-2025)
 - 4.2.2 Global Heavy Forklift Annual Revenue by Country/Region (2020-2025)
- 4.3 Americas Heavy Forklift Sales Growth
- 4.4 APAC Heavy Forklift Sales Growth
- 4.5 Europe Heavy Forklift Sales Growth
- 4.6 Middle East & Africa Heavy Forklift Sales Growth

5 AMERICAS

- 5.1 Americas Heavy Forklift Sales by Country
 - 5.1.1 Americas Heavy Forklift Sales by Country (2020-2025)
 - 5.1.2 Americas Heavy Forklift Revenue by Country (2020-2025)
- 5.2 Americas Heavy Forklift Sales by Type (2020-2025)
- 5.3 Americas Heavy Forklift Sales by Application (2020-2025)
- 5.4 United States
- 5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Heavy Forklift Sales by Region

6.1.1 APAC Heavy Forklift Sales by Region (2020-2025)

6.1.2 APAC Heavy Forklift Revenue by Region (2020-2025)

6.2 APAC Heavy Forklift Sales by Type (2020-2025)

6.3 APAC Heavy Forklift Sales by Application (2020-2025)

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Heavy Forklift by Country

7.1.1 Europe Heavy Forklift Sales by Country (2020-2025)

7.1.2 Europe Heavy Forklift Revenue by Country (2020-2025)

7.2 Europe Heavy Forklift Sales by Type (2020-2025)

7.3 Europe Heavy Forklift Sales by Application (2020-2025)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Heavy Forklift by Country

8.1.1 Middle East & Africa Heavy Forklift Sales by Country (2020-2025)

8.1.2 Middle East & Africa Heavy Forklift Revenue by Country (2020-2025)

8.2 Middle East & Africa Heavy Forklift Sales by Type (2020-2025)

8.3 Middle East & Africa Heavy Forklift Sales by Application (2020-2025)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Heavy Forklift

10.3 Manufacturing Process Analysis of Heavy Forklift

10.4 Industry Chain Structure of Heavy Forklift

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Heavy Forklift Distributors

11.3 Heavy Forklift Customer

12 WORLD FORECAST REVIEW FOR HEAVY FORKLIFT BY GEOGRAPHIC REGION

12.1 Global Heavy Forklift Market Size Forecast by Region

12.1.1 Global Heavy Forklift Forecast by Region (2026-2031)

12.1.2 Global Heavy Forklift Annual Revenue Forecast by Region (2026-2031)

12.2 Americas Forecast by Country (2026-2031)

12.3 APAC Forecast by Region (2026-2031)

12.4 Europe Forecast by Country (2026-2031)

12.5 Middle East & Africa Forecast by Country (2026-2031)

12.6 Global Heavy Forklift Forecast by Type (2026-2031)

12.7 Global Heavy Forklift Forecast by Application (2026-2031)

13 KEY PLAYERS ANALYSIS

13.1 Toyota

13.1.1 Toyota Company Information

13.1.2 Toyota Heavy Forklift Product Portfolios and Specifications

13.1.3 Toyota Heavy Forklift Sales, Revenue, Price and Gross Margin (2020-2025)

13.1.4 Toyota Main Business Overview

13.1.5 Toyota Latest Developments

13.2 Kion

13.2.1 Kion Company Information

13.2.2 Kion Heavy Forklift Product Portfolios and Specifications

13.2.3 Kion Heavy Forklift Sales, Revenue, Price and Gross Margin (2020-2025)

13.2.4 Kion Main Business Overview

13.2.5 Kion Latest Developments

13.3 Jungheinrich

13.3.1 Jungheinrich Company Information

13.3.2 Jungheinrich Heavy Forklift Product Portfolios and Specifications

13.3.3 Jungheinrich Heavy Forklift Sales, Revenue, Price and Gross Margin
(2020-2025)

13.3.4 Jungheinrich Main Business Overview

13.3.5 Jungheinrich Latest Developments

13.4 Mitsubishi Logisnext

13.4.1 Mitsubishi Logisnext Company Information

13.4.2 Mitsubishi Logisnext Heavy Forklift Product Portfolios and Specifications

13.4.3 Mitsubishi Logisnext Heavy Forklift Sales, Revenue, Price and Gross Margin
(2020-2025)

13.4.4 Mitsubishi Logisnext Main Business Overview

13.4.5 Mitsubishi Logisnext Latest Developments

13.5 Crown Equipment

13.5.1 Crown Equipment Company Information

13.5.2 Crown Equipment Heavy Forklift Product Portfolios and Specifications

13.5.3 Crown Equipment Heavy Forklift Sales, Revenue, Price and Gross Margin
(2020-2025)

13.5.4 Crown Equipment Main Business Overview

13.5.5 Crown Equipment Latest Developments

13.6 Hyster-Yale

13.6.1 Hyster-Yale Company Information

13.6.2 Hyster-Yale Heavy Forklift Product Portfolios and Specifications

13.6.3 Hyster-Yale Heavy Forklift Sales, Revenue, Price and Gross Margin

(2020-2025)

13.6.4 Hyster-Yale Main Business Overview

13.6.5 Hyster-Yale Latest Developments

13.7 Anhui Heli

13.7.1 Anhui Heli Company Information

13.7.2 Anhui Heli Heavy Forklift Product Portfolios and Specifications

13.7.3 Anhui Heli Heavy Forklift Sales, Revenue, Price and Gross Margin (2020-2025)

13.7.4 Anhui Heli Main Business Overview

13.7.5 Anhui Heli Latest Developments

13.8 Hangcha

13.8.1 Hangcha Company Information

13.8.2 Hangcha Heavy Forklift Product Portfolios and Specifications

13.8.3 Hangcha Heavy Forklift Sales, Revenue, Price and Gross Margin (2020-2025)

13.8.4 Hangcha Main Business Overview

13.8.5 Hangcha Latest Developments

13.9 Clark Material Handling

13.9.1 Clark Material Handling Company Information

13.9.2 Clark Material Handling Heavy Forklift Product Portfolios and Specifications

13.9.3 Clark Material Handling Heavy Forklift Sales, Revenue, Price and Gross Margin

(2020-2025)

13.9.4 Clark Material Handling Main Business Overview

13.9.5 Clark Material Handling Latest Developments

13.10 Doosan Corporation Industrial Vehicle

13.10.1 Doosan Corporation Industrial Vehicle Company Information

13.10.2 Doosan Corporation Industrial Vehicle Heavy Forklift Product Portfolios and Specifications

13.10.3 Doosan Corporation Industrial Vehicle Heavy Forklift Sales, Revenue, Price and Gross Margin (2020-2025)

13.10.4 Doosan Corporation Industrial Vehicle Main Business Overview

13.10.5 Doosan Corporation Industrial Vehicle Latest Developments

13.11 Komatsu

13.11.1 Komatsu Company Information

13.11.2 Komatsu Heavy Forklift Product Portfolios and Specifications

13.11.3 Komatsu Heavy Forklift Sales, Revenue, Price and Gross Margin (2020-2025)

13.11.4 Komatsu Main Business Overview

13.11.5 Komatsu Latest Developments

13.12 Lonking

13.12.1 Lonking Company Information

13.12.2 Lonking Heavy Forklift Product Portfolios and Specifications

- 13.12.3 Lonking Heavy Forklift Sales, Revenue, Price and Gross Margin (2020-2025)
- 13.12.4 Lonking Main Business Overview
- 13.12.5 Lonking Latest Developments
- 13.13 Hyundai Heavy Industries
 - 13.13.1 Hyundai Heavy Industries Company Information
 - 13.13.2 Hyundai Heavy Industries Heavy Forklift Product Portfolios and Specifications
 - 13.13.3 Hyundai Heavy Industries Heavy Forklift Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.13.4 Hyundai Heavy Industries Main Business Overview
 - 13.13.5 Hyundai Heavy Industries Latest Developments
- 13.14 EP Equipment
 - 13.14.1 EP Equipment Company Information
 - 13.14.2 EP Equipment Heavy Forklift Product Portfolios and Specifications
 - 13.14.3 EP Equipment Heavy Forklift Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.14.4 EP Equipment Main Business Overview
 - 13.14.5 EP Equipment Latest Developments
- 13.15 Manitou
 - 13.15.1 Manitou Company Information
 - 13.15.2 Manitou Heavy Forklift Product Portfolios and Specifications
 - 13.15.3 Manitou Heavy Forklift Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.15.4 Manitou Main Business Overview
 - 13.15.5 Manitou Latest Developments
- 13.16 Paletrans Equipment
 - 13.16.1 Paletrans Equipment Company Information
 - 13.16.2 Paletrans Equipment Heavy Forklift Product Portfolios and Specifications
 - 13.16.3 Paletrans Equipment Heavy Forklift Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.16.4 Paletrans Equipment Main Business Overview
 - 13.16.5 Paletrans Equipment Latest Developments
- 13.17 Combilift
 - 13.17.1 Combilift Company Information
 - 13.17.2 Combilift Heavy Forklift Product Portfolios and Specifications
 - 13.17.3 Combilift Heavy Forklift Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.17.4 Combilift Main Business Overview
 - 13.17.5 Combilift Latest Developments
- 13.18 Hubtex Maschinenbau
 - 13.18.1 Hubtex Maschinenbau Company Information
 - 13.18.2 Hubtex Maschinenbau Heavy Forklift Product Portfolios and Specifications

13.18.3 Hubtex Maschinenbau Heavy Forklift Sales, Revenue, Price and Gross Margin (2020-2025)

13.18.4 Hubtex Maschinenbau Main Business Overview

13.18.5 Hubtex Maschinenbau Latest Developments

13.19 Godrej & Boyce

13.19.1 Godrej & Boyce Company Information

13.19.2 Godrej & Boyce Heavy Forklift Product Portfolios and Specifications

13.19.3 Godrej & Boyce Heavy Forklift Sales, Revenue, Price and Gross Margin (2020-2025)

13.19.4 Godrej & Boyce Main Business Overview

13.19.5 Godrej & Boyce Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

- Table 1. Heavy Forklift Annual Sales CAGR by Geographic Region (2020, 2024 & 2031) & (\$ millions)
- Table 2. Heavy Forklift Annual Sales CAGR by Country/Region (2020, 2024 & 2031) & (\$ millions)
- Table 3. Major Players of Electric Forklift
- Table 4. Major Players of Internal Combustion Forklift
- Table 5. Global Heavy Forklift Sales by Type (2020-2025) & (K Units)
- Table 6. Global Heavy Forklift Sales Market Share by Type (2020-2025)
- Table 7. Global Heavy Forklift Revenue by Type (2020-2025) & (\$ million)
- Table 8. Global Heavy Forklift Revenue Market Share by Type (2020-2025)
- Table 9. Global Heavy Forklift Sale Price by Type (2020-2025) & (US\$/Unit)
- Table 10. Global Heavy Forklift Sale by Application (2020-2025) & (K Units)
- Table 11. Global Heavy Forklift Sale Market Share by Application (2020-2025)
- Table 12. Global Heavy Forklift Revenue by Application (2020-2025) & (\$ million)
- Table 13. Global Heavy Forklift Revenue Market Share by Application (2020-2025)
- Table 14. Global Heavy Forklift Sale Price by Application (2020-2025) & (US\$/Unit)
- Table 15. Global Heavy Forklift Sales by Company (2020-2025) & (K Units)
- Table 16. Global Heavy Forklift Sales Market Share by Company (2020-2025)
- Table 17. Global Heavy Forklift Revenue by Company (2020-2025) & (\$ millions)
- Table 18. Global Heavy Forklift Revenue Market Share by Company (2020-2025)
- Table 19. Global Heavy Forklift Sale Price by Company (2020-2025) & (US\$/Unit)
- Table 20. Key Manufacturers Heavy Forklift Producing Area Distribution and Sales Area
- Table 21. Players Heavy Forklift Products Offered
- Table 22. Heavy Forklift Concentration Ratio (CR3, CR5 and CR10) & (2023-2025)
- Table 23. New Products and Potential Entrants
- Table 24. Market M&A Activity & Strategy
- Table 25. Global Heavy Forklift Sales by Geographic Region (2020-2025) & (K Units)
- Table 26. Global Heavy Forklift Sales Market Share Geographic Region (2020-2025)
- Table 27. Global Heavy Forklift Revenue by Geographic Region (2020-2025) & (\$ millions)
- Table 28. Global Heavy Forklift Revenue Market Share by Geographic Region (2020-2025)
- Table 29. Global Heavy Forklift Sales by Country/Region (2020-2025) & (K Units)
- Table 30. Global Heavy Forklift Sales Market Share by Country/Region (2020-2025)
- Table 31. Global Heavy Forklift Revenue by Country/Region (2020-2025) & (\$ millions)

Table 32. Global Heavy Forklift Revenue Market Share by Country/Region (2020-2025)
Table 33. Americas Heavy Forklift Sales by Country (2020-2025) & (K Units)
Table 34. Americas Heavy Forklift Sales Market Share by Country (2020-2025)
Table 35. Americas Heavy Forklift Revenue by Country (2020-2025) & (\$ millions)
Table 36. Americas Heavy Forklift Sales by Type (2020-2025) & (K Units)
Table 37. Americas Heavy Forklift Sales by Application (2020-2025) & (K Units)
Table 38. APAC Heavy Forklift Sales by Region (2020-2025) & (K Units)
Table 39. APAC Heavy Forklift Sales Market Share by Region (2020-2025)
Table 40. APAC Heavy Forklift Revenue by Region (2020-2025) & (\$ millions)
Table 41. APAC Heavy Forklift Sales by Type (2020-2025) & (K Units)
Table 42. APAC Heavy Forklift Sales by Application (2020-2025) & (K Units)
Table 43. Europe Heavy Forklift Sales by Country (2020-2025) & (K Units)
Table 44. Europe Heavy Forklift Revenue by Country (2020-2025) & (\$ millions)
Table 45. Europe Heavy Forklift Sales by Type (2020-2025) & (K Units)
Table 46. Europe Heavy Forklift Sales by Application (2020-2025) & (K Units)
Table 47. Middle East & Africa Heavy Forklift Sales by Country (2020-2025) & (K Units)
Table 48. Middle East & Africa Heavy Forklift Revenue Market Share by Country (2020-2025)
Table 49. Middle East & Africa Heavy Forklift Sales by Type (2020-2025) & (K Units)
Table 50. Middle East & Africa Heavy Forklift Sales by Application (2020-2025) & (K Units)
Table 51. Key Market Drivers & Growth Opportunities of Heavy Forklift
Table 52. Key Market Challenges & Risks of Heavy Forklift
Table 53. Key Industry Trends of Heavy Forklift
Table 54. Heavy Forklift Raw Material
Table 55. Key Suppliers of Raw Materials
Table 56. Heavy Forklift Distributors List
Table 57. Heavy Forklift Customer List
Table 58. Global Heavy Forklift Sales Forecast by Region (2026-2031) & (K Units)
Table 59. Global Heavy Forklift Revenue Forecast by Region (2026-2031) & (\$ millions)
Table 60. Americas Heavy Forklift Sales Forecast by Country (2026-2031) & (K Units)
Table 61. Americas Heavy Forklift Annual Revenue Forecast by Country (2026-2031) & (\$ millions)
Table 62. APAC Heavy Forklift Sales Forecast by Region (2026-2031) & (K Units)
Table 63. APAC Heavy Forklift Annual Revenue Forecast by Region (2026-2031) & (\$ millions)
Table 64. Europe Heavy Forklift Sales Forecast by Country (2026-2031) & (K Units)
Table 65. Europe Heavy Forklift Revenue Forecast by Country (2026-2031) & (\$ millions)

Table 66. Middle East & Africa Heavy Forklift Sales Forecast by Country (2026-2031) & (K Units)

Table 67. Middle East & Africa Heavy Forklift Revenue Forecast by Country (2026-2031) & (\$ millions)

Table 68. Global Heavy Forklift Sales Forecast by Type (2026-2031) & (K Units)

Table 69. Global Heavy Forklift Revenue Forecast by Type (2026-2031) & (\$ millions)

Table 70. Global Heavy Forklift Sales Forecast by Application (2026-2031) & (K Units)

Table 71. Global Heavy Forklift Revenue Forecast by Application (2026-2031) & (\$ millions)

Table 72. Toyota Basic Information, Heavy Forklift Manufacturing Base, Sales Area and Its Competitors

Table 73. Toyota Heavy Forklift Product Portfolios and Specifications

Table 74. Toyota Heavy Forklift Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)

Table 75. Toyota Main Business

Table 76. Toyota Latest Developments

Table 77. Kion Basic Information, Heavy Forklift Manufacturing Base, Sales Area and Its Competitors

Table 78. Kion Heavy Forklift Product Portfolios and Specifications

Table 79. Kion Heavy Forklift Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)

Table 80. Kion Main Business

Table 81. Kion Latest Developments

Table 82. Jungheinrich Basic Information, Heavy Forklift Manufacturing Base, Sales Area and Its Competitors

Table 83. Jungheinrich Heavy Forklift Product Portfolios and Specifications

Table 84. Jungheinrich Heavy Forklift Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)

Table 85. Jungheinrich Main Business

Table 86. Jungheinrich Latest Developments

Table 87. Mitsubishi Logisnext Basic Information, Heavy Forklift Manufacturing Base, Sales Area and Its Competitors

Table 88. Mitsubishi Logisnext Heavy Forklift Product Portfolios and Specifications

Table 89. Mitsubishi Logisnext Heavy Forklift Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)

Table 90. Mitsubishi Logisnext Main Business

Table 91. Mitsubishi Logisnext Latest Developments

Table 92. Crown Equipment Basic Information, Heavy Forklift Manufacturing Base, Sales Area and Its Competitors

Table 93. Crown Equipment Heavy Forklift Product Portfolios and Specifications
Table 94. Crown Equipment Heavy Forklift Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)
Table 95. Crown Equipment Main Business
Table 96. Crown Equipment Latest Developments
Table 97. Hyster-Yale Basic Information, Heavy Forklift Manufacturing Base, Sales Area and Its Competitors
Table 98. Hyster-Yale Heavy Forklift Product Portfolios and Specifications
Table 99. Hyster-Yale Heavy Forklift Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)
Table 100. Hyster-Yale Main Business
Table 101. Hyster-Yale Latest Developments
Table 102. Anhui Heli Basic Information, Heavy Forklift Manufacturing Base, Sales Area and Its Competitors
Table 103. Anhui Heli Heavy Forklift Product Portfolios and Specifications
Table 104. Anhui Heli Heavy Forklift Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)
Table 105. Anhui Heli Main Business
Table 106. Anhui Heli Latest Developments
Table 107. Hangcha Basic Information, Heavy Forklift Manufacturing Base, Sales Area and Its Competitors
Table 108. Hangcha Heavy Forklift Product Portfolios and Specifications
Table 109. Hangcha Heavy Forklift Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)
Table 110. Hangcha Main Business
Table 111. Hangcha Latest Developments
Table 112. Clark Material Handling Basic Information, Heavy Forklift Manufacturing Base, Sales Area and Its Competitors
Table 113. Clark Material Handling Heavy Forklift Product Portfolios and Specifications
Table 114. Clark Material Handling Heavy Forklift Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)
Table 115. Clark Material Handling Main Business
Table 116. Clark Material Handling Latest Developments
Table 117. Doosan Corporation Industrial Vehicle Basic Information, Heavy Forklift Manufacturing Base, Sales Area and Its Competitors
Table 118. Doosan Corporation Industrial Vehicle Heavy Forklift Product Portfolios and Specifications
Table 119. Doosan Corporation Industrial Vehicle Heavy Forklift Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)

Table 120. Doosan Corporation Industrial Vehicle Main Business
Table 121. Doosan Corporation Industrial Vehicle Latest Developments
Table 122. Komatsu Basic Information, Heavy Forklift Manufacturing Base, Sales Area and Its Competitors
Table 123. Komatsu Heavy Forklift Product Portfolios and Specifications
Table 124. Komatsu Heavy Forklift Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)
Table 125. Komatsu Main Business
Table 126. Komatsu Latest Developments
Table 127. Lonking Basic Information, Heavy Forklift Manufacturing Base, Sales Area and Its Competitors
Table 128. Lonking Heavy Forklift Product Portfolios and Specifications
Table 129. Lonking Heavy Forklift Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)
Table 130. Lonking Main Business
Table 131. Lonking Latest Developments
Table 132. Hyundai Heavy Industries Basic Information, Heavy Forklift Manufacturing Base, Sales Area and Its Competitors
Table 133. Hyundai Heavy Industries Heavy Forklift Product Portfolios and Specifications
Table 134. Hyundai Heavy Industries Heavy Forklift Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)
Table 135. Hyundai Heavy Industries Main Business
Table 136. Hyundai Heavy Industries Latest Developments
Table 137. EP Equipment Basic Information, Heavy Forklift Manufacturing Base, Sales Area and Its Competitors
Table 138. EP Equipment Heavy Forklift Product Portfolios and Specifications
Table 139. EP Equipment Heavy Forklift Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)
Table 140. EP Equipment Main Business
Table 141. EP Equipment Latest Developments
Table 142. Manitou Basic Information, Heavy Forklift Manufacturing Base, Sales Area and Its Competitors
Table 143. Manitou Heavy Forklift Product Portfolios and Specifications
Table 144. Manitou Heavy Forklift Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)
Table 145. Manitou Main Business
Table 146. Manitou Latest Developments
Table 147. Palettrans Equipment Basic Information, Heavy Forklift Manufacturing Base,

Sales Area and Its Competitors

Table 148. Palettrans Equipment Heavy Forklift Product Portfolios and Specifications

Table 149. Palettrans Equipment Heavy Forklift Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)

Table 150. Palettrans Equipment Main Business

Table 151. Palettrans Equipment Latest Developments

Table 152. Combilift Basic Information, Heavy Forklift Manufacturing Base, Sales Area and Its Competitors

Table 153. Combilift Heavy Forklift Product Portfolios and Specifications

Table 154. Combilift Heavy Forklift Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)

Table 155. Combilift Main Business

Table 156. Combilift Latest Developments

Table 157. Hubtex Maschinenbau Basic Information, Heavy Forklift Manufacturing Base, Sales Area and Its Competitors

Table 158. Hubtex Maschinenbau Heavy Forklift Product Portfolios and Specifications

Table 159. Hubtex Maschinenbau Heavy Forklift Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)

Table 160. Hubtex Maschinenbau Main Business

Table 161. Hubtex Maschinenbau Latest Developments

Table 162. Godrej & Boyce Basic Information, Heavy Forklift Manufacturing Base, Sales Area and Its Competitors

Table 163. Godrej & Boyce Heavy Forklift Product Portfolios and Specifications

Table 164. Godrej & Boyce Heavy Forklift Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)

Table 165. Godrej & Boyce Main Business

Table 166. Godrej & Boyce Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Heavy Forklift
- Figure 2. Heavy Forklift Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Heavy Forklift Sales Growth Rate 2020-2031 (K Units)
- Figure 7. Global Heavy Forklift Revenue Growth Rate 2020-2031 (\$ millions)
- Figure 8. Heavy Forklift Sales by Geographic Region (2020, 2024 & 2031) & (\$ millions)
- Figure 9. Heavy Forklift Sales Market Share by Country/Region (2024)
- Figure 10. Heavy Forklift Sales Market Share by Country/Region (2020, 2024 & 2031)
- Figure 11. Product Picture of Electric Forklift
- Figure 12. Product Picture of Internal Combustion Forklift
- Figure 13. Global Heavy Forklift Sales Market Share by Type in 2025
- Figure 14. Global Heavy Forklift Revenue Market Share by Type (2020-2025)
- Figure 15. Heavy Forklift Consumed in Warehouses
- Figure 16. Global Heavy Forklift Market: Warehouses (2020-2025) & (K Units)
- Figure 17. Heavy Forklift Consumed in Factories
- Figure 18. Global Heavy Forklift Market: Factories (2020-2025) & (K Units)
- Figure 19. Heavy Forklift Consumed in Others
- Figure 20. Global Heavy Forklift Market: Others (2020-2025) & (K Units)
- Figure 21. Global Heavy Forklift Sale Market Share by Application (2024)
- Figure 22. Global Heavy Forklift Revenue Market Share by Application in 2025
- Figure 23. Heavy Forklift Sales by Company in 2025 (K Units)
- Figure 24. Global Heavy Forklift Sales Market Share by Company in 2025
- Figure 25. Heavy Forklift Revenue by Company in 2025 (\$ millions)
- Figure 26. Global Heavy Forklift Revenue Market Share by Company in 2025
- Figure 27. Global Heavy Forklift Sales Market Share by Geographic Region (2020-2025)
- Figure 28. Global Heavy Forklift Revenue Market Share by Geographic Region in 2025
- Figure 29. Americas Heavy Forklift Sales 2020-2025 (K Units)
- Figure 30. Americas Heavy Forklift Revenue 2020-2025 (\$ millions)
- Figure 31. APAC Heavy Forklift Sales 2020-2025 (K Units)
- Figure 32. APAC Heavy Forklift Revenue 2020-2025 (\$ millions)
- Figure 33. Europe Heavy Forklift Sales 2020-2025 (K Units)
- Figure 34. Europe Heavy Forklift Revenue 2020-2025 (\$ millions)

- Figure 35. Middle East & Africa Heavy Forklift Sales 2020-2025 (K Units)
- Figure 36. Middle East & Africa Heavy Forklift Revenue 2020-2025 (\$ millions)
- Figure 37. Americas Heavy Forklift Sales Market Share by Country in 2025
- Figure 38. Americas Heavy Forklift Revenue Market Share by Country (2020-2025)
- Figure 39. Americas Heavy Forklift Sales Market Share by Type (2020-2025)
- Figure 40. Americas Heavy Forklift Sales Market Share by Application (2020-2025)
- Figure 41. United States Heavy Forklift Revenue Growth 2020-2025 (\$ millions)
- Figure 42. Canada Heavy Forklift Revenue Growth 2020-2025 (\$ millions)
- Figure 43. Mexico Heavy Forklift Revenue Growth 2020-2025 (\$ millions)
- Figure 44. Brazil Heavy Forklift Revenue Growth 2020-2025 (\$ millions)
- Figure 45. APAC Heavy Forklift Sales Market Share by Region in 2025
- Figure 46. APAC Heavy Forklift Revenue Market Share by Region (2020-2025)
- Figure 47. APAC Heavy Forklift Sales Market Share by Type (2020-2025)
- Figure 48. APAC Heavy Forklift Sales Market Share by Application (2020-2025)
- Figure 49. China Heavy Forklift Revenue Growth 2020-2025 (\$ millions)
- Figure 50. Japan Heavy Forklift Revenue Growth 2020-2025 (\$ millions)
- Figure 51. South Korea Heavy Forklift Revenue Growth 2020-2025 (\$ millions)
- Figure 52. Southeast Asia Heavy Forklift Revenue Growth 2020-2025 (\$ millions)
- Figure 53. India Heavy Forklift Revenue Growth 2020-2025 (\$ millions)
- Figure 54. Australia Heavy Forklift Revenue Growth 2020-2025 (\$ millions)
- Figure 55. China Taiwan Heavy Forklift Revenue Growth 2020-2025 (\$ millions)
- Figure 56. Europe Heavy Forklift Sales Market Share by Country in 2025
- Figure 57. Europe Heavy Forklift Revenue Market Share by Country (2020-2025)
- Figure 58. Europe Heavy Forklift Sales Market Share by Type (2020-2025)
- Figure 59. Europe Heavy Forklift Sales Market Share by Application (2020-2025)
- Figure 60. Germany Heavy Forklift Revenue Growth 2020-2025 (\$ millions)
- Figure 61. France Heavy Forklift Revenue Growth 2020-2025 (\$ millions)
- Figure 62. UK Heavy Forklift Revenue Growth 2020-2025 (\$ millions)
- Figure 63. Italy Heavy Forklift Revenue Growth 2020-2025 (\$ millions)
- Figure 64. Russia Heavy Forklift Revenue Growth 2020-2025 (\$ millions)
- Figure 65. Middle East & Africa Heavy Forklift Sales Market Share by Country (2020-2025)
- Figure 66. Middle East & Africa Heavy Forklift Sales Market Share by Type (2020-2025)
- Figure 67. Middle East & Africa Heavy Forklift Sales Market Share by Application (2020-2025)
- Figure 68. Egypt Heavy Forklift Revenue Growth 2020-2025 (\$ millions)
- Figure 69. South Africa Heavy Forklift Revenue Growth 2020-2025 (\$ millions)
- Figure 70. Israel Heavy Forklift Revenue Growth 2020-2025 (\$ millions)
- Figure 71. Turkey Heavy Forklift Revenue Growth 2020-2025 (\$ millions)

Figure 72. GCC Countries Heavy Forklift Revenue Growth 2020-2025 (\$ millions)

Figure 73. Manufacturing Cost Structure Analysis of Heavy Forklift in 2025

Figure 74. Manufacturing Process Analysis of Heavy Forklift

Figure 75. Industry Chain Structure of Heavy Forklift

Figure 76. Channels of Distribution

Figure 77. Global Heavy Forklift Sales Market Forecast by Region (2026-2031)

Figure 78. Global Heavy Forklift Revenue Market Share Forecast by Region
(2026-2031)

Figure 79. Global Heavy Forklift Sales Market Share Forecast by Type (2026-2031)

Figure 80. Global Heavy Forklift Revenue Market Share Forecast by Type (2026-2031)

Figure 81. Global Heavy Forklift Sales Market Share Forecast by Application
(2026-2031)

Figure 82. Global Heavy Forklift Revenue Market Share Forecast by Application
(2026-2031)

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