

Global Heavy-duty Truck Steering System Market Growth 2023-2029

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Abstracts

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Heavy-duty Truck Steering System refers to a series of devices used to change or maintain the direction of the truck; its function is to control the direction according to the driver's aim.

LPI (LP Information)' newest research report, the "Heavy-duty Truck Steering System Industry Forecast" looks at past sales and reviews total world Heavy-duty Truck Steering System sales in 2022, providing a comprehensive analysis by region and market sector of projected Heavy-duty Truck Steering System sales for 2023 through 2029. With Heavy-duty Truck Steering System sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Heavy-duty Truck Steering System industry.

This Insight Report provides a comprehensive analysis of the global Heavy-duty Truck Steering System landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Heavy-duty Truck Steering System portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Heavy-duty Truck Steering System market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Heavy-duty Truck Steering System and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-

up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Heavy-duty Truck Steering System.

The global Heavy-duty Truck Steering System market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Heavy-duty Truck Steering System is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Heavy-duty Truck Steering System is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Heavy-duty Truck Steering System is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Heavy-duty Truck Steering System players cover Bosch, ZF, Nexteer, RH Sheppard (Knorr-Bremse), Hitachi (Knorr-Bremse), CAAS, JTEKT and Mando, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Heavy-duty Truck Steering System market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Hydraulic Power Steering

Electric Power Steering

Electro-Hydraulic Power Steering

Segmentation by application

Class 7 Heavy-duty Truck

Class 8 Heavy-duty Truck

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Bosch

ZF

Nexteer

RH Sheppard (Knorr-Bremse)

Hitachi (Knorr-Bremse)

CAAS

JTEKT

Mando

Key Questions Addressed in this Report

What is the 10-year outlook for the global Heavy-duty Truck Steering System market?

What factors are driving Heavy-duty Truck Steering System market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Heavy-duty Truck Steering System market opportunities vary by end market size?

How does Heavy-duty Truck Steering System break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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