

Global Heavy-Duty Steel Wire Rope Sling Market Growth 2026-2032

<https://marketpublishers.com/r/G7F9D48233DEEN.html>

Date: April 2026

Pages: 117

Price: US\$ 3,660.00 (Single User License)

ID: G7F9D48233DEEN

Abstracts

The global Heavy-Duty Steel Wire Rope Sling market size is predicted to grow from US\$ 1349 million in 2025 to US\$ 1892 million in 2032; it is expected to grow at a CAGR of 4.5% from 2026 to 2032.

In 2025, the global annual production capacity of heavy-duty steel wire rope slings was approximately 1,473K sets, with actual production reaching about 1,149K sets. The average global market price was around US\$1,200 per set. Major manufacturers achieved gross profit margins ranging from 18% to 30%, reflecting a competitive but mature industrial component market. Heavy-duty steel wire rope slings are load-bearing lifting accessories manufactured from high-strength steel wire ropes, designed for hoisting, lifting, and handling heavy loads in industrial environments. They are widely used in construction, mining, ports, shipbuilding, and heavy equipment industries, offering high tensile strength, fatigue resistance, and operational reliability.

Upstream of the heavy-duty steel wire rope sling industry includes high-carbon steel wire rods, alloy steel materials, galvanizing materials, lubricants, and surface treatment chemicals. Midstream manufacturers focus on wire drawing, strand twisting, sling assembly, heat treatment, and mechanical testing, with major production bases located in China, Europe, and Southeast Asia. Downstream applications include construction engineering, mining operations, ports and logistics, offshore platforms, and heavy equipment lifting. End users emphasize load-bearing safety factors, fatigue life, corrosion resistance, compliance with international lifting standards, and cost-effectiveness.

The heavy-duty steel wire rope sling market is driven by infrastructure construction, mining activity, and industrial logistics demand. While the market is relatively mature,

replacement demand and safety regulation upgrades continue to support stable growth. Increasing adoption of higher-strength and corrosion-resistant wire ropes improves operational safety and service life. Emerging economies contribute incremental demand through infrastructure and energy projects, while developed markets emphasize quality certification and compliance. Overall, the market shows steady growth with moderate margins and strong scale dependence.

LP Information, Inc. (LPI) ' newest research report, the “Heavy-Duty Steel Wire Rope Sling Industry Forecast” looks at past sales and reviews total world Heavy-Duty Steel Wire Rope Sling sales in 2025, providing a comprehensive analysis by region and market sector of projected Heavy-Duty Steel Wire Rope Sling sales for 2026 through 2032. With Heavy-Duty Steel Wire Rope Sling sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Heavy-Duty Steel Wire Rope Sling industry.

This Insight Report provides a comprehensive analysis of the global Heavy-Duty Steel Wire Rope Sling landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Heavy-Duty Steel Wire Rope Sling portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Heavy-Duty Steel Wire Rope Sling market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Heavy-Duty Steel Wire Rope Sling and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Heavy-Duty Steel Wire Rope Sling.

This report presents a comprehensive overview, market shares, and growth opportunities of Heavy-Duty Steel Wire Rope Sling market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Single-Leg

Double-Leg

Multi-Leg

Segmentation by End Fitting Type:

Pressed Terminal

Wedge Socket

Eye-type

Hook-type

Shackle-type

Others

Segmentation by Application:

Construction Industry

Oil and Gas Development

Quarantine and Mining

Manufacturing and Heavy Industry

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

WireCo WorldGroup

Lift-Tex

Gleistein

Lift-It Manufacturing

Bekaert

Wristrong

KRYFS

Future Synthetics

LIFT ARTS

Julong Wire Rope & Chain

Kito Crosby

Ashley Sling

Slingmax

Key Questions Addressed in this Report

What is the 10-year outlook for the global Heavy-Duty Steel Wire Rope Sling market?

What factors are driving Heavy-Duty Steel Wire Rope Sling market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Heavy-Duty Steel Wire Rope Sling market opportunities vary by end market size?

How does Heavy-Duty Steel Wire Rope Sling break out by Type, by Application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Heavy-Duty Steel Wire Rope Sling Annual Sales 2021-2032
 - 2.1.2 World Current & Future Analysis for Heavy-Duty Steel Wire Rope Sling by Geographic Region, 2021, 2025 & 2032
 - 2.1.3 World Current & Future Analysis for Heavy-Duty Steel Wire Rope Sling by Country/Region, 2021, 2025 & 2032
- 2.2 Heavy-Duty Steel Wire Rope Sling Segment by Type
 - 2.2.1 Single-Leg
 - 2.2.2 Double-Leg
 - 2.2.3 Multi-Leg
 - 2.2.4 Heavy-Duty Steel Wire Rope Sling Sales by Type
 - 2.2.4.1 Global Heavy-Duty Steel Wire Rope Sling Sales Market Share by Type (2021-2026)
 - 2.2.4.2 Global Heavy-Duty Steel Wire Rope Sling Revenue and Market Share by Type (2021-2026)
 - 2.2.4.3 Global Heavy-Duty Steel Wire Rope Sling Sale Price by Type (2021-2026)
- 2.3 Heavy-Duty Steel Wire Rope Sling Segment by End Fitting Type
 - 2.3.1 Pressed Terminal
 - 2.3.2 Wedge Socket
 - 2.3.3 Eye-type
 - 2.3.4 Hook-type
 - 2.3.5 Shackle-type
 - 2.3.6 Others
 - 2.3.7 Heavy-Duty Steel Wire Rope Sling Sales by End Fitting Type

2.3.7.1 Global Heavy-Duty Steel Wire Rope Sling Sales Market Share by End Fitting Type (2021-2026)

2.3.7.2 Global Heavy-Duty Steel Wire Rope Sling Revenue and Market Share by End Fitting Type (2021-2026)

2.3.7.3 Global Heavy-Duty Steel Wire Rope Sling Sale Price by End Fitting Type (2021-2026)

2.4 Heavy-Duty Steel Wire Rope Sling Segment by Application

2.4.1 Construction Industry

2.4.2 Oil and Gas Development

2.4.3 Quarantine and Mining

2.4.4 Manufacturing and Heavy Industry

2.4.5 Others

2.4.6 Heavy-Duty Steel Wire Rope Sling Sales by Application

2.4.6.1 Global Heavy-Duty Steel Wire Rope Sling Sale Market Share by Application (2021-2026)

2.4.6.2 Global Heavy-Duty Steel Wire Rope Sling Revenue and Market Share by Application (2021-2026)

2.4.6.3 Global Heavy-Duty Steel Wire Rope Sling Sale Price by Application (2021-2026)

3 GLOBAL BY COMPANY

3.1 Global Heavy-Duty Steel Wire Rope Sling Breakdown Data by Company

3.1.1 Global Heavy-Duty Steel Wire Rope Sling Annual Sales by Company (2021-2026)

3.1.2 Global Heavy-Duty Steel Wire Rope Sling Sales Market Share by Company (2021-2026)

3.2 Global Heavy-Duty Steel Wire Rope Sling Annual Revenue by Company (2021-2026)

3.2.1 Global Heavy-Duty Steel Wire Rope Sling Revenue by Company (2021-2026)

3.2.2 Global Heavy-Duty Steel Wire Rope Sling Revenue Market Share by Company (2021-2026)

3.3 Global Heavy-Duty Steel Wire Rope Sling Sale Price by Company

3.4 Key Manufacturers Heavy-Duty Steel Wire Rope Sling Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Heavy-Duty Steel Wire Rope Sling Product Location Distribution

3.4.2 Players Heavy-Duty Steel Wire Rope Sling Products Offered

3.5 Market Concentration Rate Analysis

- 3.5.1 Competition Landscape Analysis
- 3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)
- 3.6 New Products and Potential Entrants
- 3.7 Market M&A Activity & Strategy

4 WORLD HISTORIC REVIEW FOR HEAVY-DUTY STEEL WIRE ROPE SLING BY GEOGRAPHIC REGION

- 4.1 World Historic Heavy-Duty Steel Wire Rope Sling Market Size by Geographic Region (2021-2026)
 - 4.1.1 Global Heavy-Duty Steel Wire Rope Sling Annual Sales by Geographic Region (2021-2026)
 - 4.1.2 Global Heavy-Duty Steel Wire Rope Sling Annual Revenue by Geographic Region (2021-2026)
- 4.2 World Historic Heavy-Duty Steel Wire Rope Sling Market Size by Country/Region (2021-2026)
 - 4.2.1 Global Heavy-Duty Steel Wire Rope Sling Annual Sales by Country/Region (2021-2026)
 - 4.2.2 Global Heavy-Duty Steel Wire Rope Sling Annual Revenue by Country/Region (2021-2026)
- 4.3 Americas Heavy-Duty Steel Wire Rope Sling Sales Growth
- 4.4 APAC Heavy-Duty Steel Wire Rope Sling Sales Growth
- 4.5 Europe Heavy-Duty Steel Wire Rope Sling Sales Growth
- 4.6 Middle East & Africa Heavy-Duty Steel Wire Rope Sling Sales Growth

5 AMERICAS

- 5.1 Americas Heavy-Duty Steel Wire Rope Sling Sales by Country
 - 5.1.1 Americas Heavy-Duty Steel Wire Rope Sling Sales by Country (2021-2026)
 - 5.1.2 Americas Heavy-Duty Steel Wire Rope Sling Revenue by Country (2021-2026)
- 5.2 Americas Heavy-Duty Steel Wire Rope Sling Sales by Type (2021-2026)
- 5.3 Americas Heavy-Duty Steel Wire Rope Sling Sales by Application (2021-2026)
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

6 APAC

6.1 APAC Heavy-Duty Steel Wire Rope Sling Sales by Region

6.1.1 APAC Heavy-Duty Steel Wire Rope Sling Sales by Region (2021-2026)

6.1.2 APAC Heavy-Duty Steel Wire Rope Sling Revenue by Region (2021-2026)

6.2 APAC Heavy-Duty Steel Wire Rope Sling Sales by Type (2021-2026)

6.3 APAC Heavy-Duty Steel Wire Rope Sling Sales by Application (2021-2026)

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Heavy-Duty Steel Wire Rope Sling by Country

7.1.1 Europe Heavy-Duty Steel Wire Rope Sling Sales by Country (2021-2026)

7.1.2 Europe Heavy-Duty Steel Wire Rope Sling Revenue by Country (2021-2026)

7.2 Europe Heavy-Duty Steel Wire Rope Sling Sales by Type (2021-2026)

7.3 Europe Heavy-Duty Steel Wire Rope Sling Sales by Application (2021-2026)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Heavy-Duty Steel Wire Rope Sling by Country

8.1.1 Middle East & Africa Heavy-Duty Steel Wire Rope Sling Sales by Country (2021-2026)

8.1.2 Middle East & Africa Heavy-Duty Steel Wire Rope Sling Revenue by Country (2021-2026)

8.2 Middle East & Africa Heavy-Duty Steel Wire Rope Sling Sales by Type (2021-2026)

8.3 Middle East & Africa Heavy-Duty Steel Wire Rope Sling Sales by Application (2021-2026)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Heavy-Duty Steel Wire Rope Sling

10.3 Manufacturing Process Analysis of Heavy-Duty Steel Wire Rope Sling

10.4 Industry Chain Structure of Heavy-Duty Steel Wire Rope Sling

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Heavy-Duty Steel Wire Rope Sling Distributors

11.3 Heavy-Duty Steel Wire Rope Sling Customer

12 WORLD FORECAST REVIEW FOR HEAVY-DUTY STEEL WIRE ROPE SLING BY GEOGRAPHIC REGION

12.1 Global Heavy-Duty Steel Wire Rope Sling Market Size Forecast by Region

12.1.1 Global Heavy-Duty Steel Wire Rope Sling Forecast by Region (2027-2032)

12.1.2 Global Heavy-Duty Steel Wire Rope Sling Annual Revenue Forecast by Region (2027-2032)

12.2 Americas Forecast by Country (2027-2032)

12.3 APAC Forecast by Region (2027-2032)

12.4 Europe Forecast by Country (2027-2032)

12.5 Middle East & Africa Forecast by Country (2027-2032)

12.6 Global Heavy-Duty Steel Wire Rope Sling Forecast by Type (2027-2032)

12.7 Global Heavy-Duty Steel Wire Rope Sling Forecast by Application (2027-2032)

13 KEY PLAYERS ANALYSIS

13.1 WireCo WorldGroup

13.1.1 WireCo WorldGroup Company Information

13.1.2 WireCo WorldGroup Heavy-Duty Steel Wire Rope Sling Product Portfolios and Specifications

13.1.3 WireCo WorldGroup Heavy-Duty Steel Wire Rope Sling Sales, Revenue, Price and Gross Margin (2021-2026)

13.1.4 WireCo WorldGroup Main Business Overview

13.1.5 WireCo WorldGroup Latest Developments

13.2 Lift-Tex

13.2.1 Lift-Tex Company Information

13.2.2 Lift-Tex Heavy-Duty Steel Wire Rope Sling Product Portfolios and Specifications

13.2.3 Lift-Tex Heavy-Duty Steel Wire Rope Sling Sales, Revenue, Price and Gross Margin (2021-2026)

13.2.4 Lift-Tex Main Business Overview

13.2.5 Lift-Tex Latest Developments

13.3 Gleistein

13.3.1 Gleistein Company Information

13.3.2 Gleistein Heavy-Duty Steel Wire Rope Sling Product Portfolios and Specifications

13.3.3 Gleistein Heavy-Duty Steel Wire Rope Sling Sales, Revenue, Price and Gross Margin (2021-2026)

13.3.4 Gleistein Main Business Overview

13.3.5 Gleistein Latest Developments

13.4 Lift-It Manufacturing

13.4.1 Lift-It Manufacturing Company Information

13.4.2 Lift-It Manufacturing Heavy-Duty Steel Wire Rope Sling Product Portfolios and Specifications

13.4.3 Lift-It Manufacturing Heavy-Duty Steel Wire Rope Sling Sales, Revenue, Price and Gross Margin (2021-2026)

13.4.4 Lift-It Manufacturing Main Business Overview

13.4.5 Lift-It Manufacturing Latest Developments

13.5 Bekaert

13.5.1 Bekaert Company Information

13.5.2 Bekaert Heavy-Duty Steel Wire Rope Sling Product Portfolios and Specifications

13.5.3 Bekaert Heavy-Duty Steel Wire Rope Sling Sales, Revenue, Price and Gross Margin (2021-2026)

- 13.5.4 Bekaert Main Business Overview
- 13.5.5 Bekaert Latest Developments
- 13.6 Wristrong
 - 13.6.1 Wristrong Company Information
 - 13.6.2 Wristrong Heavy-Duty Steel Wire Rope Sling Product Portfolios and Specifications
 - 13.6.3 Wristrong Heavy-Duty Steel Wire Rope Sling Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.6.4 Wristrong Main Business Overview
 - 13.6.5 Wristrong Latest Developments
- 13.7 KRYFS
 - 13.7.1 KRYFS Company Information
 - 13.7.2 KRYFS Heavy-Duty Steel Wire Rope Sling Product Portfolios and Specifications
 - 13.7.3 KRYFS Heavy-Duty Steel Wire Rope Sling Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.7.4 KRYFS Main Business Overview
 - 13.7.5 KRYFS Latest Developments
- 13.8 Future Synthetics
 - 13.8.1 Future Synthetics Company Information
 - 13.8.2 Future Synthetics Heavy-Duty Steel Wire Rope Sling Product Portfolios and Specifications
 - 13.8.3 Future Synthetics Heavy-Duty Steel Wire Rope Sling Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.8.4 Future Synthetics Main Business Overview
 - 13.8.5 Future Synthetics Latest Developments
- 13.9 LIFT ARTS
 - 13.9.1 LIFT ARTS Company Information
 - 13.9.2 LIFT ARTS Heavy-Duty Steel Wire Rope Sling Product Portfolios and Specifications
 - 13.9.3 LIFT ARTS Heavy-Duty Steel Wire Rope Sling Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.9.4 LIFT ARTS Main Business Overview
 - 13.9.5 LIFT ARTS Latest Developments
- 13.10 Julong Wire Rope & Chain
 - 13.10.1 Julong Wire Rope & Chain Company Information
 - 13.10.2 Julong Wire Rope & Chain Heavy-Duty Steel Wire Rope Sling Product Portfolios and Specifications
 - 13.10.3 Julong Wire Rope & Chain Heavy-Duty Steel Wire Rope Sling Sales,

Revenue, Price and Gross Margin (2021-2026)

13.10.4 Julong Wire Rope & Chain Main Business Overview

13.10.5 Julong Wire Rope & Chain Latest Developments

13.11 Kito Crosby

13.11.1 Kito Crosby Company Information

13.11.2 Kito Crosby Heavy-Duty Steel Wire Rope Sling Product Portfolios and Specifications

13.11.3 Kito Crosby Heavy-Duty Steel Wire Rope Sling Sales, Revenue, Price and Gross Margin (2021-2026)

13.11.4 Kito Crosby Main Business Overview

13.11.5 Kito Crosby Latest Developments

13.12 Ashley Sling

13.12.1 Ashley Sling Company Information

13.12.2 Ashley Sling Heavy-Duty Steel Wire Rope Sling Product Portfolios and Specifications

13.12.3 Ashley Sling Heavy-Duty Steel Wire Rope Sling Sales, Revenue, Price and Gross Margin (2021-2026)

13.12.4 Ashley Sling Main Business Overview

13.12.5 Ashley Sling Latest Developments

13.13 Slingmax

13.13.1 Slingmax Company Information

13.13.2 Slingmax Heavy-Duty Steel Wire Rope Sling Product Portfolios and Specifications

13.13.3 Slingmax Heavy-Duty Steel Wire Rope Sling Sales, Revenue, Price and Gross Margin (2021-2026)

13.13.4 Slingmax Main Business Overview

13.13.5 Slingmax Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Heavy-Duty Steel Wire Rope Sling Annual Sales CAGR by Geographic Region (2021, 2025 & 2032) & (\$ millions)

Table 2. Heavy-Duty Steel Wire Rope Sling Annual Sales CAGR by Country/Region (2021, 2025 & 2032) & (\$ millions)

Table 3. Major Players of Single-Leg

Table 4. Major Players of Double-Leg

Table 5. Major Players of Multi-Leg

Table 6. Global Heavy-Duty Steel Wire Rope Sling Sales by Type (2021-2026) & (K Units)

Table 7. Global Heavy-Duty Steel Wire Rope Sling Sales Market Share by Type (2021-2026)

Table 8. Global Heavy-Duty Steel Wire Rope Sling Revenue by Type (2021-2026) & (\$ million)

Table 9. Global Heavy-Duty Steel Wire Rope Sling Revenue Market Share by Type (2021-2026)

Table 10. Global Heavy-Duty Steel Wire Rope Sling Sale Price by Type (2021-2026) & (US\$/Unit)

Table 11. Major Players of Pressed Terminal

Table 12. Major Players of Wedge Socket

Table 13. Major Players of Eye-type

Table 14. Major Players of Hook-type

Table 15. Major Players of Shackle-type

Table 16. Major Players of Others

Table 17. Global Heavy-Duty Steel Wire Rope Sling Sales by End Fitting Type (2021-2026) & (K Units)

Table 18. Global Heavy-Duty Steel Wire Rope Sling Sales Market Share by End Fitting Type (2021-2026)

Table 19. Global Heavy-Duty Steel Wire Rope Sling Revenue by End Fitting Type (2021-2026) & (\$ million)

Table 20. Global Heavy-Duty Steel Wire Rope Sling Revenue Market Share by End Fitting Type (2021-2026)

Table 21. Global Heavy-Duty Steel Wire Rope Sling Sale Price by End Fitting Type (2021-2026) & (US\$/Unit)

Table 22. Global Heavy-Duty Steel Wire Rope Sling Sale by Application (2021-2026) & (K Units)

Table 23. Global Heavy-Duty Steel Wire Rope Sling Sale Market Share by Application (2021-2026)

Table 24. Global Heavy-Duty Steel Wire Rope Sling Revenue by Application (2021-2026) & (\$ million)

Table 25. Global Heavy-Duty Steel Wire Rope Sling Revenue Market Share by Application (2021-2026)

Table 26. Global Heavy-Duty Steel Wire Rope Sling Sale Price by Application (2021-2026) & (US\$/Unit)

Table 27. Global Heavy-Duty Steel Wire Rope Sling Sales by Company (2021-2026) & (K Units)

Table 28. Global Heavy-Duty Steel Wire Rope Sling Sales Market Share by Company (2021-2026)

Table 29. Global Heavy-Duty Steel Wire Rope Sling Revenue by Company (2021-2026) & (\$ millions)

Table 30. Global Heavy-Duty Steel Wire Rope Sling Revenue Market Share by Company (2021-2026)

Table 31. Global Heavy-Duty Steel Wire Rope Sling Sale Price by Company (2021-2026) & (US\$/Unit)

Table 32. Key Manufacturers Heavy-Duty Steel Wire Rope Sling Producing Area Distribution and Sales Area

Table 33. Players Heavy-Duty Steel Wire Rope Sling Products Offered

Table 34. Heavy-Duty Steel Wire Rope Sling Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)

Table 35. New Products and Potential Entrants

Table 36. Market M&A Activity & Strategy

Table 37. Global Heavy-Duty Steel Wire Rope Sling Sales by Geographic Region (2021-2026) & (K Units)

Table 38. Global Heavy-Duty Steel Wire Rope Sling Sales Market Share Geographic Region (2021-2026)

Table 39. Global Heavy-Duty Steel Wire Rope Sling Revenue by Geographic Region (2021-2026) & (\$ millions)

Table 40. Global Heavy-Duty Steel Wire Rope Sling Revenue Market Share by Geographic Region (2021-2026)

Table 41. Global Heavy-Duty Steel Wire Rope Sling Sales by Country/Region (2021-2026) & (K Units)

Table 42. Global Heavy-Duty Steel Wire Rope Sling Sales Market Share by Country/Region (2021-2026)

Table 43. Global Heavy-Duty Steel Wire Rope Sling Revenue by Country/Region (2021-2026) & (\$ millions)

Table 44. Global Heavy-Duty Steel Wire Rope Sling Revenue Market Share by Country/Region (2021-2026)

Table 45. Americas Heavy-Duty Steel Wire Rope Sling Sales by Country (2021-2026) & (K Units)

Table 46. Americas Heavy-Duty Steel Wire Rope Sling Sales Market Share by Country (2021-2026)

Table 47. Americas Heavy-Duty Steel Wire Rope Sling Revenue by Country (2021-2026) & (\$ millions)

Table 48. Americas Heavy-Duty Steel Wire Rope Sling Sales by Type (2021-2026) & (K Units)

Table 49. Americas Heavy-Duty Steel Wire Rope Sling Sales by Application (2021-2026) & (K Units)

Table 50. APAC Heavy-Duty Steel Wire Rope Sling Sales by Region (2021-2026) & (K Units)

Table 51. APAC Heavy-Duty Steel Wire Rope Sling Sales Market Share by Region (2021-2026)

Table 52. APAC Heavy-Duty Steel Wire Rope Sling Revenue by Region (2021-2026) & (\$ millions)

Table 53. APAC Heavy-Duty Steel Wire Rope Sling Sales by Type (2021-2026) & (K Units)

Table 54. APAC Heavy-Duty Steel Wire Rope Sling Sales by Application (2021-2026) & (K Units)

Table 55. Europe Heavy-Duty Steel Wire Rope Sling Sales by Country (2021-2026) & (K Units)

Table 56. Europe Heavy-Duty Steel Wire Rope Sling Revenue by Country (2021-2026) & (\$ millions)

Table 57. Europe Heavy-Duty Steel Wire Rope Sling Sales by Type (2021-2026) & (K Units)

Table 58. Europe Heavy-Duty Steel Wire Rope Sling Sales by Application (2021-2026) & (K Units)

Table 59. Middle East & Africa Heavy-Duty Steel Wire Rope Sling Sales by Country (2021-2026) & (K Units)

Table 60. Middle East & Africa Heavy-Duty Steel Wire Rope Sling Revenue Market Share by Country (2021-2026)

Table 61. Middle East & Africa Heavy-Duty Steel Wire Rope Sling Sales by Type (2021-2026) & (K Units)

Table 62. Middle East & Africa Heavy-Duty Steel Wire Rope Sling Sales by Application (2021-2026) & (K Units)

Table 63. Key Market Drivers & Growth Opportunities of Heavy-Duty Steel Wire Rope

Sling

Table 64. Key Market Challenges & Risks of Heavy-Duty Steel Wire Rope Sling

Table 65. Key Industry Trends of Heavy-Duty Steel Wire Rope Sling

Table 66. Heavy-Duty Steel Wire Rope Sling Raw Material

Table 67. Key Suppliers of Raw Materials

Table 68. Heavy-Duty Steel Wire Rope Sling Distributors List

Table 69. Heavy-Duty Steel Wire Rope Sling Customer List

Table 70. Global Heavy-Duty Steel Wire Rope Sling Sales Forecast by Region (2027-2032) & (K Units)

Table 71. Global Heavy-Duty Steel Wire Rope Sling Revenue Forecast by Region (2027-2032) & (\$ millions)

Table 72. Americas Heavy-Duty Steel Wire Rope Sling Sales Forecast by Country (2027-2032) & (K Units)

Table 73. Americas Heavy-Duty Steel Wire Rope Sling Annual Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 74. APAC Heavy-Duty Steel Wire Rope Sling Sales Forecast by Region (2027-2032) & (K Units)

Table 75. APAC Heavy-Duty Steel Wire Rope Sling Annual Revenue Forecast by Region (2027-2032) & (\$ millions)

Table 76. Europe Heavy-Duty Steel Wire Rope Sling Sales Forecast by Country (2027-2032) & (K Units)

Table 77. Europe Heavy-Duty Steel Wire Rope Sling Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 78. Middle East & Africa Heavy-Duty Steel Wire Rope Sling Sales Forecast by Country (2027-2032) & (K Units)

Table 79. Middle East & Africa Heavy-Duty Steel Wire Rope Sling Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 80. Global Heavy-Duty Steel Wire Rope Sling Sales Forecast by Type (2027-2032) & (K Units)

Table 81. Global Heavy-Duty Steel Wire Rope Sling Revenue Forecast by Type (2027-2032) & (\$ millions)

Table 82. Global Heavy-Duty Steel Wire Rope Sling Sales Forecast by Application (2027-2032) & (K Units)

Table 83. Global Heavy-Duty Steel Wire Rope Sling Revenue Forecast by Application (2027-2032) & (\$ millions)

Table 84. WireCo WorldGroup Basic Information, Heavy-Duty Steel Wire Rope Sling Manufacturing Base, Sales Area and Its Competitors

Table 85. WireCo WorldGroup Heavy-Duty Steel Wire Rope Sling Product Portfolios and Specifications

Table 86. WireCo WorldGroup Heavy-Duty Steel Wire Rope Sling Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 87. WireCo WorldGroup Main Business

Table 88. WireCo WorldGroup Latest Developments

Table 89. Lift-Tex Basic Information, Heavy-Duty Steel Wire Rope Sling Manufacturing Base, Sales Area and Its Competitors

Table 90. Lift-Tex Heavy-Duty Steel Wire Rope Sling Product Portfolios and Specifications

Table 91. Lift-Tex Heavy-Duty Steel Wire Rope Sling Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 92. Lift-Tex Main Business

Table 93. Lift-Tex Latest Developments

Table 94. Gleistein Basic Information, Heavy-Duty Steel Wire Rope Sling Manufacturing Base, Sales Area and Its Competitors

Table 95. Gleistein Heavy-Duty Steel Wire Rope Sling Product Portfolios and Specifications

Table 96. Gleistein Heavy-Duty Steel Wire Rope Sling Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 97. Gleistein Main Business

Table 98. Gleistein Latest Developments

Table 99. Lift-It Manufacturing Basic Information, Heavy-Duty Steel Wire Rope Sling Manufacturing Base, Sales Area and Its Competitors

Table 100. Lift-It Manufacturing Heavy-Duty Steel Wire Rope Sling Product Portfolios and Specifications

Table 101. Lift-It Manufacturing Heavy-Duty Steel Wire Rope Sling Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 102. Lift-It Manufacturing Main Business

Table 103. Lift-It Manufacturing Latest Developments

Table 104. Bekaert Basic Information, Heavy-Duty Steel Wire Rope Sling Manufacturing Base, Sales Area and Its Competitors

Table 105. Bekaert Heavy-Duty Steel Wire Rope Sling Product Portfolios and Specifications

Table 106. Bekaert Heavy-Duty Steel Wire Rope Sling Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 107. Bekaert Main Business

Table 108. Bekaert Latest Developments

Table 109. Wristrong Basic Information, Heavy-Duty Steel Wire Rope Sling Manufacturing Base, Sales Area and Its Competitors

Table 110. Wristrong Heavy-Duty Steel Wire Rope Sling Product Portfolios and

Specifications

Table 111. Wristrong Heavy-Duty Steel Wire Rope Sling Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 112. Wristrong Main Business

Table 113. Wristrong Latest Developments

Table 114. KRYFS Basic Information, Heavy-Duty Steel Wire Rope Sling Manufacturing Base, Sales Area and Its Competitors

Table 115. KRYFS Heavy-Duty Steel Wire Rope Sling Product Portfolios and Specifications

Table 116. KRYFS Heavy-Duty Steel Wire Rope Sling Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 117. KRYFS Main Business

Table 118. KRYFS Latest Developments

Table 119. Future Synthetics Basic Information, Heavy-Duty Steel Wire Rope Sling Manufacturing Base, Sales Area and Its Competitors

Table 120. Future Synthetics Heavy-Duty Steel Wire Rope Sling Product Portfolios and Specifications

Table 121. Future Synthetics Heavy-Duty Steel Wire Rope Sling Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 122. Future Synthetics Main Business

Table 123. Future Synthetics Latest Developments

Table 124. LIFT ARTS Basic Information, Heavy-Duty Steel Wire Rope Sling Manufacturing Base, Sales Area and Its Competitors

Table 125. LIFT ARTS Heavy-Duty Steel Wire Rope Sling Product Portfolios and Specifications

Table 126. LIFT ARTS Heavy-Duty Steel Wire Rope Sling Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 127. LIFT ARTS Main Business

Table 128. LIFT ARTS Latest Developments

Table 129. Julong Wire Rope & Chain Basic Information, Heavy-Duty Steel Wire Rope Sling Manufacturing Base, Sales Area and Its Competitors

Table 130. Julong Wire Rope & Chain Heavy-Duty Steel Wire Rope Sling Product Portfolios and Specifications

Table 131. Julong Wire Rope & Chain Heavy-Duty Steel Wire Rope Sling Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 132. Julong Wire Rope & Chain Main Business

Table 133. Julong Wire Rope & Chain Latest Developments

Table 134. Kito Crosby Basic Information, Heavy-Duty Steel Wire Rope Sling Manufacturing Base, Sales Area and Its Competitors

Table 135. Kito Crosby Heavy-Duty Steel Wire Rope Sling Product Portfolios and Specifications

Table 136. Kito Crosby Heavy-Duty Steel Wire Rope Sling Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 137. Kito Crosby Main Business

Table 138. Kito Crosby Latest Developments

Table 139. Ashley Sling Basic Information, Heavy-Duty Steel Wire Rope Sling Manufacturing Base, Sales Area and Its Competitors

Table 140. Ashley Sling Heavy-Duty Steel Wire Rope Sling Product Portfolios and Specifications

Table 141. Ashley Sling Heavy-Duty Steel Wire Rope Sling Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 142. Ashley Sling Main Business

Table 143. Ashley Sling Latest Developments

Table 144. Slingmax Basic Information, Heavy-Duty Steel Wire Rope Sling Manufacturing Base, Sales Area and Its Competitors

Table 145. Slingmax Heavy-Duty Steel Wire Rope Sling Product Portfolios and Specifications

Table 146. Slingmax Heavy-Duty Steel Wire Rope Sling Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 147. Slingmax Main Business

Table 148. Slingmax Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Heavy-Duty Steel Wire Rope Sling
- Figure 2. Heavy-Duty Steel Wire Rope Sling Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Heavy-Duty Steel Wire Rope Sling Sales Growth Rate 2021-2032 (K Units)
- Figure 7. Global Heavy-Duty Steel Wire Rope Sling Revenue Growth Rate 2021-2032 (\$ millions)
- Figure 8. Heavy-Duty Steel Wire Rope Sling Sales by Geographic Region (2021, 2025 & 2032) & (\$ millions)
- Figure 9. Heavy-Duty Steel Wire Rope Sling Sales Market Share by Country/Region (2025)
- Figure 10. Heavy-Duty Steel Wire Rope Sling Sales Market Share by Country/Region (2021, 2025 & 2032)
- Figure 11. Product Picture of Single-Leg
- Figure 12. Product Picture of Double-Leg
- Figure 13. Product Picture of Multi-Leg
- Figure 14. Global Heavy-Duty Steel Wire Rope Sling Sales Market Share by Type in 2026
- Figure 15. Global Heavy-Duty Steel Wire Rope Sling Revenue Market Share by Type (2021-2026)
- Figure 16. Product Picture of Pressed Terminal
- Figure 17. Product Picture of Wedge Socket
- Figure 18. Product Picture of Eye-type
- Figure 19. Product Picture of Hook-type
- Figure 20. Product Picture of Shackle-type
- Figure 21. Product Picture of Others
- Figure 22. Global Heavy-Duty Steel Wire Rope Sling Sales Market Share by End Fitting Type in 2026
- Figure 23. Global Heavy-Duty Steel Wire Rope Sling Revenue Market Share by End Fitting Type (2021-2026)
- Figure 24. Heavy-Duty Steel Wire Rope Sling Consumed in Construction Industry
- Figure 25. Global Heavy-Duty Steel Wire Rope Sling Market: Construction Industry (2021-2026) & (K Units)

- Figure 26. Heavy-Duty Steel Wire Rope Sling Consumed in Oil and Gas Development
- Figure 27. Global Heavy-Duty Steel Wire Rope Sling Market: Oil and Gas Development (2021-2026) & (K Units)
- Figure 28. Heavy-Duty Steel Wire Rope Sling Consumed in Quarantine and Mining
- Figure 29. Global Heavy-Duty Steel Wire Rope Sling Market: Quarantine and Mining (2021-2026) & (K Units)
- Figure 30. Heavy-Duty Steel Wire Rope Sling Consumed in Manufacturing and Heavy Industry
- Figure 31. Global Heavy-Duty Steel Wire Rope Sling Market: Manufacturing and Heavy Industry (2021-2026) & (K Units)
- Figure 32. Heavy-Duty Steel Wire Rope Sling Consumed in Others
- Figure 33. Global Heavy-Duty Steel Wire Rope Sling Market: Others (2021-2026) & (K Units)
- Figure 34. Global Heavy-Duty Steel Wire Rope Sling Sale Market Share by Application (2025)
- Figure 35. Global Heavy-Duty Steel Wire Rope Sling Revenue Market Share by Application in 2026
- Figure 36. Heavy-Duty Steel Wire Rope Sling Sales by Company in 2026 (K Units)
- Figure 37. Global Heavy-Duty Steel Wire Rope Sling Sales Market Share by Company in 2026
- Figure 38. Heavy-Duty Steel Wire Rope Sling Revenue by Company in 2026 (\$ millions)
- Figure 39. Global Heavy-Duty Steel Wire Rope Sling Revenue Market Share by Company in 2026
- Figure 40. Global Heavy-Duty Steel Wire Rope Sling Sales Market Share by Geographic Region (2021-2026)
- Figure 41. Global Heavy-Duty Steel Wire Rope Sling Revenue Market Share by Geographic Region in 2026
- Figure 42. Americas Heavy-Duty Steel Wire Rope Sling Sales 2021-2026 (K Units)
- Figure 43. Americas Heavy-Duty Steel Wire Rope Sling Revenue 2021-2026 (\$ millions)
- Figure 44. APAC Heavy-Duty Steel Wire Rope Sling Sales 2021-2026 (K Units)
- Figure 45. APAC Heavy-Duty Steel Wire Rope Sling Revenue 2021-2026 (\$ millions)
- Figure 46. Europe Heavy-Duty Steel Wire Rope Sling Sales 2021-2026 (K Units)
- Figure 47. Europe Heavy-Duty Steel Wire Rope Sling Revenue 2021-2026 (\$ millions)
- Figure 48. Middle East & Africa Heavy-Duty Steel Wire Rope Sling Sales 2021-2026 (K Units)
- Figure 49. Middle East & Africa Heavy-Duty Steel Wire Rope Sling Revenue 2021-2026 (\$ millions)
- Figure 50. Americas Heavy-Duty Steel Wire Rope Sling Sales Market Share by Country in 2026

Figure 51. Americas Heavy-Duty Steel Wire Rope Sling Revenue Market Share by Country (2021-2026)

Figure 52. Americas Heavy-Duty Steel Wire Rope Sling Sales Market Share by Type (2021-2026)

Figure 53. Americas Heavy-Duty Steel Wire Rope Sling Sales Market Share by Application (2021-2026)

Figure 54. United States Heavy-Duty Steel Wire Rope Sling Revenue Growth 2021-2026 (\$ millions)

Figure 55. Canada Heavy-Duty Steel Wire Rope Sling Revenue Growth 2021-2026 (\$ millions)

Figure 56. Mexico Heavy-Duty Steel Wire Rope Sling Revenue Growth 2021-2026 (\$ millions)

Figure 57. Brazil Heavy-Duty Steel Wire Rope Sling Revenue Growth 2021-2026 (\$ millions)

Figure 58. APAC Heavy-Duty Steel Wire Rope Sling Sales Market Share by Region in 2026

Figure 59. APAC Heavy-Duty Steel Wire Rope Sling Revenue Market Share by Region (2021-2026)

Figure 60. APAC Heavy-Duty Steel Wire Rope Sling Sales Market Share by Type (2021-2026)

Figure 61. APAC Heavy-Duty Steel Wire Rope Sling Sales Market Share by Application (2021-2026)

Figure 62. China Heavy-Duty Steel Wire Rope Sling Revenue Growth 2021-2026 (\$ millions)

Figure 63. Japan Heavy-Duty Steel Wire Rope Sling Revenue Growth 2021-2026 (\$ millions)

Figure 64. South Korea Heavy-Duty Steel Wire Rope Sling Revenue Growth 2021-2026 (\$ millions)

Figure 65. Southeast Asia Heavy-Duty Steel Wire Rope Sling Revenue Growth 2021-2026 (\$ millions)

Figure 66. India Heavy-Duty Steel Wire Rope Sling Revenue Growth 2021-2026 (\$ millions)

Figure 67. Australia Heavy-Duty Steel Wire Rope Sling Revenue Growth 2021-2026 (\$ millions)

Figure 68. China Taiwan Heavy-Duty Steel Wire Rope Sling Revenue Growth 2021-2026 (\$ millions)

Figure 69. Europe Heavy-Duty Steel Wire Rope Sling Sales Market Share by Country in 2026

Figure 70. Europe Heavy-Duty Steel Wire Rope Sling Revenue Market Share by

Country (2021-2026)

Figure 71. Europe Heavy-Duty Steel Wire Rope Sling Sales Market Share by Type (2021-2026)

Figure 72. Europe Heavy-Duty Steel Wire Rope Sling Sales Market Share by Application (2021-2026)

Figure 73. Germany Heavy-Duty Steel Wire Rope Sling Revenue Growth 2021-2026 (\$ millions)

Figure 74. France Heavy-Duty Steel Wire Rope Sling Revenue Growth 2021-2026 (\$ millions)

Figure 75. UK Heavy-Duty Steel Wire Rope Sling Revenue Growth 2021-2026 (\$ millions)

Figure 76. Italy Heavy-Duty Steel Wire Rope Sling Revenue Growth 2021-2026 (\$ millions)

Figure 77. Russia Heavy-Duty Steel Wire Rope Sling Revenue Growth 2021-2026 (\$ millions)

Figure 78. Middle East & Africa Heavy-Duty Steel Wire Rope Sling Sales Market Share by Country (2021-2026)

Figure 79. Middle East & Africa Heavy-Duty Steel Wire Rope Sling Sales Market Share by Type (2021-2026)

Figure 80. Middle East & Africa Heavy-Duty Steel Wire Rope Sling Sales Market Share by Application (2021-2026)

Figure 81. Egypt Heavy-Duty Steel Wire Rope Sling Revenue Growth 2021-2026 (\$ millions)

Figure 82. South Africa Heavy-Duty Steel Wire Rope Sling Revenue Growth 2021-2026 (\$ millions)

Figure 83. Israel Heavy-Duty Steel Wire Rope Sling Revenue Growth 2021-2026 (\$ millions)

Figure 84. Turkey Heavy-Duty Steel Wire Rope Sling Revenue Growth 2021-2026 (\$ millions)

Figure 85. GCC Countries Heavy-Duty Steel Wire Rope Sling Revenue Growth 2021-2026 (\$ millions)

Figure 86. Manufacturing Cost Structure Analysis of Heavy-Duty Steel Wire Rope Sling in 2026

Figure 87. Manufacturing Process Analysis of Heavy-Duty Steel Wire Rope Sling

Figure 88. Industry Chain Structure of Heavy-Duty Steel Wire Rope Sling

Figure 89. Channels of Distribution

Figure 90. Global Heavy-Duty Steel Wire Rope Sling Sales Market Forecast by Region (2027-2032)

Figure 91. Global Heavy-Duty Steel Wire Rope Sling Revenue Market Share Forecast

by Region (2027-2032)

Figure 92. Global Heavy-Duty Steel Wire Rope Sling Sales Market Share Forecast by Type (2027-2032)

Figure 93. Global Heavy-Duty Steel Wire Rope Sling Revenue Market Share Forecast by Type (2027-2032)

Figure 94. Global Heavy-Duty Steel Wire Rope Sling Sales Market Share Forecast by Application (2027-2032)

Figure 95. Global Heavy-Duty Steel Wire Rope Sling Revenue Market Share Forecast by Application (2027-2032)

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