

# Global Heavy Duty Gas Turbine Market Growth 2026-2032

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## Abstracts

The global Heavy Duty Gas Turbine market size is predicted to grow from US\$ 14390 million in 2025 to US\$ 24710 million in 2032; it is expected to grow at a CAGR of 8.2% from 2026 to 2032.

In 2024, global heavy duty gas turbine production reached 35,384.3 MW, with an average global market price of US\$366 per kW. Heavy-duty gas turbines are large rotating power machines based on the Brayton cycle and employing continuous combustion to convert the chemical energy of fuels (such as natural gas and syngas) into mechanical energy. They feature robust structure, high power output, and a long design life. They are core equipment in the energy industry and are used as prime movers in large power plants (including baseload plants, peaking plants, and combined heat and power plants) and large industrial projects (such as natural gas pipeline transportation and chemical processes).

Globally, the heavy duty gas turbine market is a highly monopolistic one, driven by global energy policies, electricity demand, and technological innovation. Its growth is closely linked to the increasing share of natural gas in power generation, the energy transition trend away from coal-fired power, and infrastructure development in emerging economies. The value of a single unit is extremely high, and the value of its service contract over its entire lifecycle may exceed that of the unit itself. Market shipments (volume) remain relatively stable, with global market revenue primarily dominated by three giants: GE Vernova, Siemens Energy, and MHPS, who hold the vast majority of the market share. The global energy crisis and the focus on energy security are leading to a reassessment of demand for natural gas-fired power generation.

LP Information, Inc. (LPI) ' newest research report, the "Heavy Duty Gas Turbine

Industry Forecast” looks at past sales and reviews total world Heavy Duty Gas Turbine sales in 2025, providing a comprehensive analysis by region and market sector of projected Heavy Duty Gas Turbine sales for 2026 through 2032. With Heavy Duty Gas Turbine sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Heavy Duty Gas Turbine industry.

This Insight Report provides a comprehensive analysis of the global Heavy Duty Gas Turbine landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Heavy Duty Gas Turbine portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global Heavy Duty Gas Turbine market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Heavy Duty Gas Turbine and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Heavy Duty Gas Turbine.

This report presents a comprehensive overview, market shares, and growth opportunities of Heavy Duty Gas Turbine market by product type, application, key manufacturers and key regions and countries.

#### Segmentation by Type:

E-Class

F-Class

G-Class

H-Class

J-Class

Others

Segmentation by Application:

Power Generation

Oil & Gas

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

GE Vernova

Siemens Energy

MHPS

Baker Hughes

Ansaldo

BHEL

## Key Questions Addressed in this Report

What is the 10-year outlook for the global Heavy Duty Gas Turbine market?

What factors are driving Heavy Duty Gas Turbine market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Heavy Duty Gas Turbine market opportunities vary by end market size?

How does Heavy Duty Gas Turbine break out by Type, by Application?

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