

Global Heavy Crude Oil Market Growth 2024-2030

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Abstracts

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Heavy crude oil (or extra heavy crude oil) is highly viscous oil that cannot easily flow from production wells under normal reservoir conditions. It is referred to as 'heavy' because its density or specific gravity is higher than that of light crude oil.

The global Heavy Crude Oil market size is projected to grow from US\$ million in 2024 to US\$ million in 2030; it is expected to grow at a CAGR of %from 2024 to 2030.

LP Information, Inc. (LPI) ' newest research report, the "Heavy Crude Oil Industry Forecast" looks at past sales and reviews total world Heavy Crude Oil sales in 2023, providing a comprehensive analysis by region and market sector of projected Heavy Crude Oil sales for 2024 through 2030. With Heavy Crude Oil sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Heavy Crude Oil industry.

This Insight Report provides a comprehensive analysis of the global Heavy Crude Oil landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Heavy Crude Oil portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Heavy Crude Oil market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Heavy Crude Oil and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up

qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Heavy Crude Oil.

United States market for Heavy Crude Oil is estimated to increase from US\$ million in 2023 to US\$ million by 2030, at a CAGR of % from 2024 through 2030.

China market for Heavy Crude Oil is estimated to increase from US\$ million in 2023 to US\$ million by 2030, at a CAGR of % from 2024 through 2030.

Europe market for Heavy Crude Oil is estimated to increase from US\$ million in 2023 to US\$ million by 2030, at a CAGR of % from 2024 through 2030.

Global key Heavy Crude Oil players cover Saudi Aramco, National Iranian Oil Company, Canadian Natural Resources Limited, ExxonMobil, Chevron Corporation, etc. In terms of revenue, the global two largest companies occupied for a share nearly

% in 2023.

This report presents a comprehensive overview, market shares, and growth opportunities of Heavy Crude Oil market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Low Sulfur Heavy Crude Oil

High Sulfur Heavy Crude Oil

Others

Segmentation by Application:

Refining

Chemical

Energy

Transportation

Agricultural

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Saudi Aramco

National Iranian Oil Company

Canadian Natural Resources Limited

ExxonMobil

Chevron Corporation

Sinopec Group

CNOOC

Abu Dhabi National Oil Company

ConocoPhillips

BP

Suncor Energy

Kuwait Petroleum Corporation

W?rtsil?

Key Questions Addressed in this Report

What is the 10-year outlook for the global Heavy Crude Oil market?

What factors are driving Heavy Crude Oil market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Heavy Crude Oil market opportunities vary by end market size?

How does Heavy Crude Oil break out by Type, by Application?

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