

Global Heating Furnace Market Growth 2025-2031

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Abstracts

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The global Heating Furnace market size is predicted to grow from US\$ 6583 million in 2025 to US\$ 8153 million in 2031; it is expected to grow at a CAGR of 3.6% from 2025 to 2031.

Heating furnace is a heating device that transfers heat generated by combustion of a fuel to a heated medium to raise its temperature. It is widely used in oil and gas gathering and transportation systems, steel smelting, metal processing and other industries.

Europe is the largest market with about 35% market share. China is follower, accounting for about 24% market share.

The key players are Andritz, Danieli, Tenova, ALD, Ipsen, Shenwu, SECO/WARWICK, Jiangsu Yanxin, Nachi-Fujikoshi, Changzhou Energy, Primetals Technologies, Aichelin Group, Inductotherm, CEC etc. Top 14 companies occupied about 45% market share.

LP Information, Inc. (LPI) ' newest research report, the "Heating Furnace Industry Forecast" looks at past sales and reviews total world Heating Furnace sales in 2024, providing a comprehensive analysis by region and market sector of projected Heating Furnace sales for 2025 through 2031. With Heating Furnace sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Heating Furnace industry.

This Insight Report provides a comprehensive analysis of the global Heating Furnace landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report

also analyzes the strategies of leading global companies with a focus on Heating Furnace portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Heating Furnace market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Heating Furnace and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Heating Furnace.

This report presents a comprehensive overview, market shares, and growth opportunities of Heating Furnace market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Combustion Type

Electric Type

Segmentation by Application:

Metallurgy

Petrochemical Industry

Material Handling

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Andritz

Danieli

Tenova

ALD

Ipsen

Shenwu

SECO/WARWICK

Jiangsu Yanxin

Nachi-Fujikoshi

Changzhou Energy

Primetals Technologies

Aichelin Group

Inductotherm

CEC

Key Questions Addressed in this Report

What is the 10-year outlook for the global Heating Furnace market?

What factors are driving Heating Furnace market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Heating Furnace market opportunities vary by end market size?

How does Heating Furnace break out by Type, by Application?

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